

# Building Solutions for the Energy Industry



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# Disclaimer

## Forward-Looking Statements

This communication contains “forward-looking statements.” All statements other than statements of historical fact contained in this report are forward-looking statements within the meaning of Section 27A of the United States Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the United States Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how TechnipFMC Limited (to be renamed TechnipFMC plc) (“TechnipFMC”) should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies’ industries; ability to hire and retain key personnel; ability to successfully integrate the companies’ businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties make in connection with the parties’ critical accounting estimates and legal proceedings; and the parties’ international operations, which are subject to the risks of currency fluctuations and foreign exchange controls.

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties’ businesses, including those described in FMC Technologies’ (“FMC Technologies”) Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the “SEC”) and those described in Technip S.A.’s (“Technip”) annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (Autorité des Marchés Financiers or the “AMF”). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof.

We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

# Disclaimer

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## **Additional Information**

### Important Additional Information Will be Filed with the SEC

TechnipFMC has filed with the SEC a registration statement on Form S-4, which includes the preliminary proxy statement of FMC Technologies that also constitutes a preliminary prospectus of TechnipFMC (the “proxy statement/prospectus”). A definitive proxy statement/prospectus will be delivered as required by applicable law after the registration statement on Form S-4 is declared effective by the SEC. **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov). In addition, investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC on FMC Technologies’ website at [www.fmctechnologies.com](http://www.fmctechnologies.com) (for documents filed with the SEC by FMC Technologies) or on Technip’s website at [www.technip.com](http://www.technip.com) (for documents filed with the SEC by Technip).

### Important Additional Information Will be Made Available in an Information Document

Technip will prepare an information document to be made available in connection with the Technip meeting of stockholders called to approve the proposed transaction (the “Report”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE INFORMATION DOCUMENT, AND OTHER RELEVANT DOCUMENTS TO BE PUBLISHED ON THE TECHNIP WEBSITE, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the information document from Technip on its website at [www.technip.com](http://www.technip.com).



# Disclaimer

## Important Additional Information Will be Made Available in an Prospectus Prepared in accordance with the EU Prospectus Directive

TechnipFMC will make publicly available a prospectus, prepared in accordance with the EU Prospectus Directive 2003/71/EC, with respect to the issuance of new shares as a result of the proposed transaction and their admission to trading on the regulated market of Euronext Paris (including any supplement thereto, the “Admission Prospectus”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE ADMISSION PROSPECTUS, AND OTHER RELEVANT DOCUMENTS, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the Admission Prospectus from TechnipFMC when available.

## Participants in the Solicitation

FMC Technologies, Technip, TechnipFMC and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of FMC Technologies and Technip, respectively, in respect of the proposed transactions contemplated by the proxy statement/prospectus and the Report. Information regarding the persons who are, under the rules of the SEC, participants in the solicitation of the stockholders of FMC Technologies and Technip, respectively, in connection with the proposed transactions, including a description of their direct or indirect interests, by security holdings or otherwise, will be set forth in the proxy statement/prospectus when it is filed with the SEC. Information regarding FMC Technologies’ directors and executive officers is contained in FMC Technologies’ Annual Report on Form 10-K for the year ended December 31, 2015 and its Proxy Statement on Schedule 14A, dated March 25, 2016, which are filed with the SEC and can be obtained free of charge from the sources indicated above. Information regarding Technip’s directors and executive officers is contained in Technip’s Annual Report for the year ended December 31, 2015 filed with the AMF and can be obtained free of charge from the sources indicated above.



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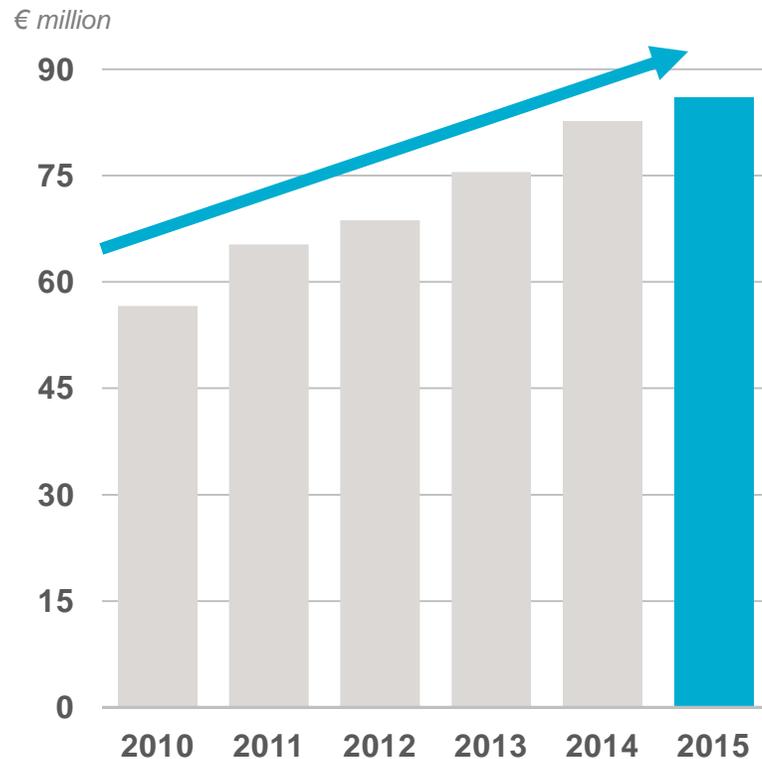
# Pioneering Subsea Innovation to Address Industry's Challenges

# Research & Development

*A Strategic Focus to Better Anticipate the Industry's Challenges*



**€86 million** of group R&D investment in 2015



**600+** patent families registered, in over **90** countries



**500+** experts in our global network



**10+** R&D centers covering our business segments



**1** Innovation & Technology Center in France

# Addressing Industry's Challenges



## Reduce Projects Costs

- Capex/Opex reduction
- Time to first oil

## Increase Efficiency

- Recovery maximisation
- Higher pressure
- Ultra deep water

## Enhance Life of Fields

- Continuous monitoring
- Maintenance

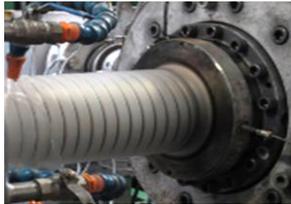
# Reduce Projects Costs

## Technology Driving Cost Efficiency



- Making projects viable in a low oil price environment
- Reducing development and operating costs to unlock value

### Qualifying cost effective products



- **New polymer grade for flexible pipe**
  - 6 to 20 time cheaper than actual grades

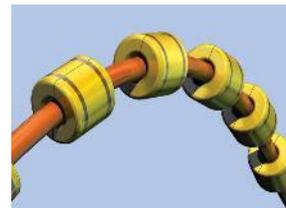


- **Insulation for rigid pipeline**
  - significantly cheaper solution for North Sea market

### Bringing innovative solutions in our operations and to our clients



- **Unmanned Surface Vessel**
  - remove need for DSV vessel
  - increase safety and operational efficiency
  - smaller carbon footprint



- **Improved fatigue methodology**
  - reduce quantity of buoyancy
  - significant cost saving on procurement and installation time



# Increase Efficiency

## Developing Technically Enabling Technologies



- Manage more complex production fluids and fields
- Maximize production recovery efficiency

### Thriving on ultra deep water technical challenges



- **Composite armour**
  - higher strength (x2)
  - lower weight (/4)
  - go deeper and reduce installation tension

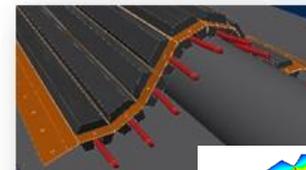


- **Aluminum core cable**
  - improved fatigue performance
  - brings power to subsea processing equipment in ultra deep water

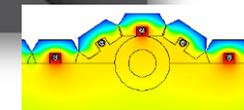
### Developing disruptive technologies



- **ETH pipe-in-pipe**
  - safely prevent hydrate plugs
  - eliminate production loop



- **ETH-blanket**
  - deployed on existing pipeline
  - detect and resorb areas of blockage through active heating



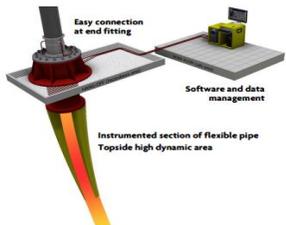
# Enhance Life of Fields

*Providing the Technology to Maximize Performance over the Life of the Field*

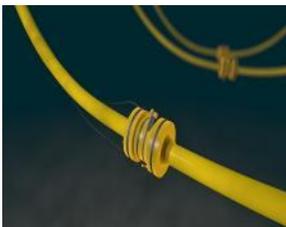


- Manage assets throughout their life cycle
- Provide our clients with valuable data

## Integrating leading-edge electronics and flexible riser expertise



- **Morphopipe**
  - structural health monitoring
  - live data on flexible riser behavior
  - monitor riser integrity

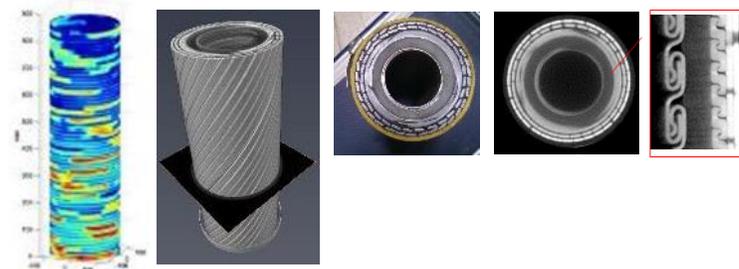


- **Pressure and Temperature Monitoring System**
  - flow performance enhancement in deepwater applications
  - non intrusive system

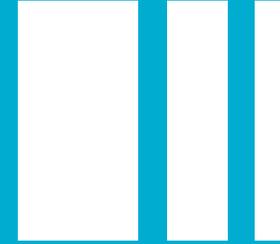
## Providing step-change in inspection of in-service risers



- **In-service Riser Inspection System (IRIS)**
  - evaluate health of components and analyse degradation rhythm
  - allows underwater inspection
  - no production disruption

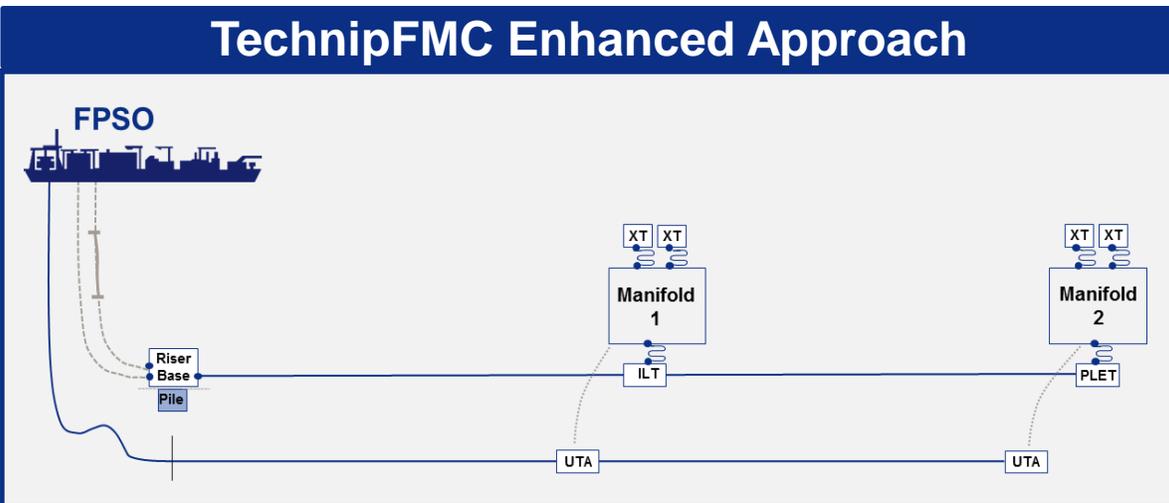
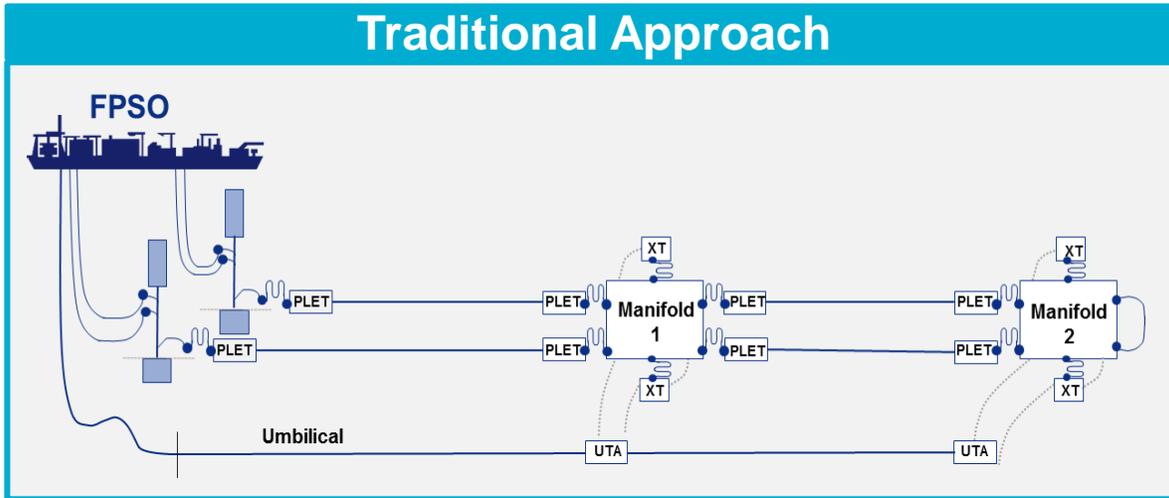


# TechnipFMC: Reinventing Subsea Fields from Concept to Project Delivery and Beyond



# From Concept...

## TechnipFMC Approach: Creating Value



**50%** of risers and flowlines



**6** PLETs at end of flowlines



time to **first oil**



**offshore** installation duration



execution **interfaces** and **risks**



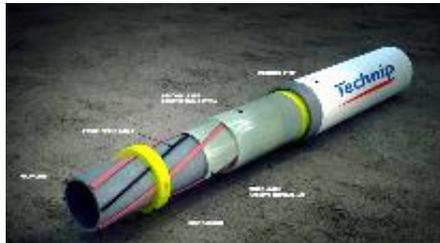
**~30% Capex Reduction**

# ... to Project Delivery

Optimizing the Combination of Best in Class Technologies



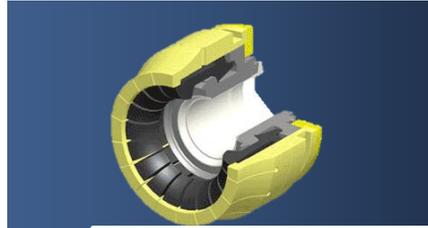
Subsea processing



ETH PiP



Increased efficiency



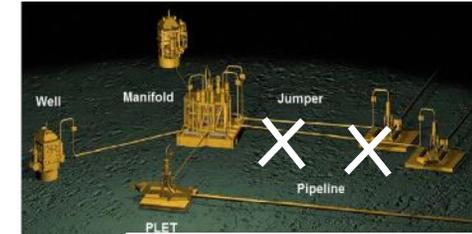
Connector



Flexible pipe



Optimized connectivity



Manifold



Direct Tie-In



Simplified architecture



## Key Take-aways

*Innovation and Technology Development is at the Heart of Technip's Strategy*

- **Deploy differentiating technologies to drive cost reduction**
- **Shape the future with step changing technologies making our client's challenging projects economically viable and more efficient**
- **Expand our technology portfolio and services**

# Q&A

