

Technip awarded a key Subsea contract for the Walker Ridge development in the Gulf of Mexico

January 6, 2011

Technip was awarded a lump sum contract by Enbridge Offshore Facilities L.L.C. (Enbridge) for the development of the Walker Ridge gas gathering system in the Gulf of Mexico, at a water depth of 7,000 feet (2,130 meters).

This award reinforces Technip's leading position in the Gulf of Mexico ultra deep water market. It covers the engineering, fabrication and installation of 160 miles (270 kilometers) of steel catenary risers* and pipelines as well as the installation of subsea equipments.

Technip's operating center in Houston, Texas will perform the overall project management. The export pipelines and risers will be welded at the Group's spoolbase located in Mobile, Alabama. Offshore installation is scheduled to be completed with the Deep Blue, Technip's deepwater pipelay vessel, in 2013.

* Riser : conduite ou ensemble de conduites utilisées en tant que liaison fond-surface pour le transfert des hydrocarbures produits du fond marin vers l'unité de production en surface.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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