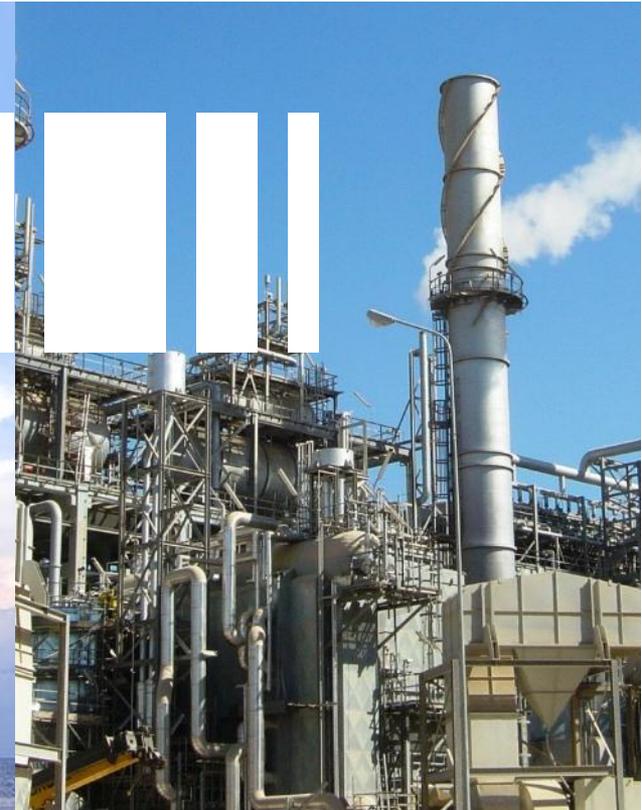


Building Solutions for the Energy Industry



Thierry Pilenko, Chairman and CEO

Pareto Oil & Offshore conference, Oslo, September 14, 2016

Technip
take it further.®

Disclaimer

Forward-Looking Statements

This communication contains “forward-looking statements.” All statements other than statements of historical fact contained in this report are forward-looking statements within the meaning of Section 27A of the United States Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the United States Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how TechnipFMC Limited (to be renamed TechnipFMC plc) (“TechnipFMC”) should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies’ industries; ability to hire and retain key personnel; ability to successfully integrate the companies’ businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties make in connection with the parties’ critical accounting estimates and legal proceedings; and the parties’ international operations, which are subject to the risks of currency fluctuations and foreign exchange controls.

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties’ businesses, including those described in FMC Technologies’ (“FMC Technologies”) Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the “SEC”) and those described in Technip S.A.’s (“Technip”) annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (Autorité des Marchés Financiers or the “AMF”). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof.

We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Disclaimer

No Offer or Solicitation

This communication is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act and applicable European regulations. Subject to certain exceptions to be approved by the relevant regulators or certain facts to be ascertained, the public offer will not be made directly or indirectly, in or into any jurisdiction where to do so would constitute a violation of the laws of such jurisdiction, or by use of the mails or by any means or instrumentality (including without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or any facility of a national securities exchange, of any such jurisdiction.

Additional Information

Important Additional Information Will be Filed with the SEC

TechnipFMC has filed with the SEC a registration statement on Form S-4, which includes the preliminary proxy statement of FMC Technologies that also constitutes a preliminary prospectus of TechnipFMC (the “proxy statement/prospectus”). A definitive proxy statement/prospectus will be delivered as required by applicable law after the registration statement on Form S-4 is declared effective by the SEC. **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties through the website maintained by the SEC at www.sec.gov. In addition, investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC on FMC Technologies’ website at www.fmctechnologies.com (for documents filed with the SEC by FMC Technologies) or on Technip’s website at www.technip.com (for documents filed with the SEC by Technip).

Important Additional Information Will be Made Available in an Information Document

Technip will prepare an information document to be made available in connection with the Technip meeting of stockholders called to approve the proposed transaction (the “Report”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE INFORMATION DOCUMENT, AND OTHER RELEVANT DOCUMENTS TO BE PUBLISHED ON THE TECHNIP WEBSITE, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the information document from Technip on its website at www.technip.com.



Disclaimer

Important Additional Information Will be Made Available in an Prospectus Prepared in accordance with the EU Prospectus Directive

TechnipFMC will make publicly available a prospectus, prepared in accordance with the EU Prospectus Directive 2003/71/EC, with respect to the issuance of new shares as a result of the proposed transaction and their admission to trading on the regulated market of Euronext Paris (including any supplement thereto, the “Admission Prospectus”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE ADMISSION PROSPECTUS, AND OTHER RELEVANT DOCUMENTS, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the Admission Prospectus from TechnipFMC when available.

Participants in the Solicitation

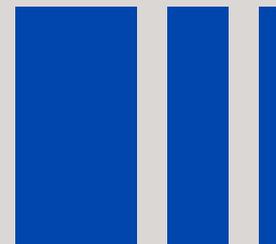
FMC Technologies, Technip, TechnipFMC and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of FMC Technologies and Technip, respectively, in respect of the proposed transactions contemplated by the proxy statement/prospectus and the Report. Information regarding the persons who are, under the rules of the SEC, participants in the solicitation of the stockholders of FMC Technologies and Technip, respectively, in connection with the proposed transactions, including a description of their direct or indirect interests, by security holdings or otherwise, will be set forth in the proxy statement/prospectus when it is filed with the SEC. Information regarding FMC Technologies’ directors and executive officers is contained in FMC Technologies’ Annual Report on Form 10-K for the year ended December 31, 2015 and its Proxy Statement on Schedule 14A, dated March 25, 2016, which are filed with the SEC and can be obtained free of charge from the sources indicated above. Information regarding Technip’s directors and executive officers is contained in Technip’s Annual Report for the year ended December 31, 2015 filed with the AMF and can be obtained free of charge from the sources indicated above.



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- 1. Technip Operational & Financial Highlights**
- 2. TechnipFMC Combination**
- 3. Conclusion**

Technip Operational & Financial Highlights



2Q 2016 Highlights



CLIENT INSIGHT

Solid project execution marked by multiple offshore campaigns and as-expected module deliveries to Yamal LNG project



COST STRUCTURE

Cost reduction ahead of schedule with €900 million to be delivered in 2016



BALANCE SHEET

Solid balance sheet maintained with record net cash at €2.2 billion



BROAD-BASED OFFER

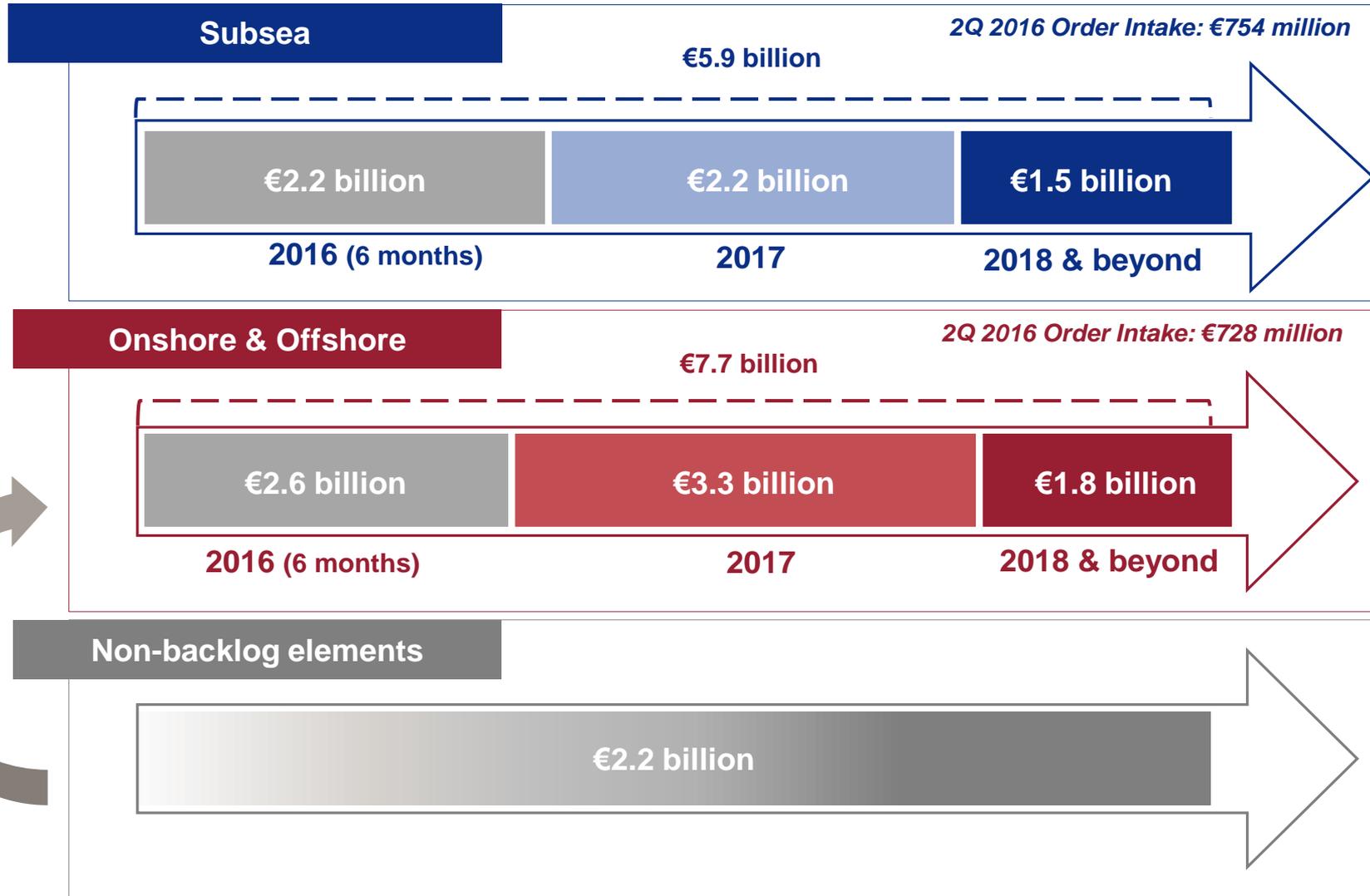
Diversified order intake of €1.5 billion showcasing projects combining early-involvement, large EPC, technologies and PLSV renewal



COMBINATION

Technip and FMC Technologies combination progressing well

Backlog and Contracted Work Provides Visibility in 2017 and Beyond



Note: for detailed scheduling please refer to page 4 of 2Q16 Press Release

2016 Objectives Upgraded

Subsea

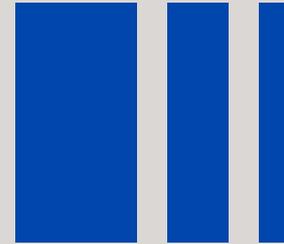
- **Adjusted revenue between €4.7 and €5.0 billion**
- **Adjusted operating income from recurring activities⁽¹⁾ around €680 million (previously between €640 and €680 million)**

Onshore / Offshore

- **Adjusted revenue between €5.7 and €6.0 billion**
- **Adjusted operating income from recurring activities⁽¹⁾ around €280 million (previously between €240 and €280 million)**

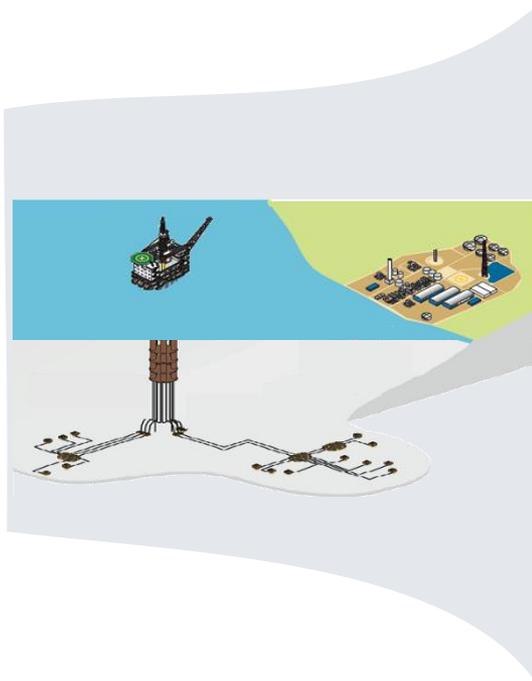
⁽¹⁾ Adjusted Operating Income from Recurring Activities after Income/(Loss) of Equity Affiliates

TechnipFMC Combination



Our Combination: Driving Change by Redefining the Production and Transformation of Oil & Gas

Builds a comprehensive and flexible offering across each market from concept to project delivery and beyond



Subsea

Products: best-in-class equipment and systems provider

- Leading and highly complementary equipment offering; scaling up best-in-class technology through enhanced R&D

Projects: unique capabilities throughout project life-cycle

- From concept to project delivery and beyond; setting new project economic standards

Services: enhanced service proposition

- Leveraging FMC Technologies' leading solutions to service a larger installed base; expanding scope of service offering

Onshore / Offshore

Strong midstream/downstream footprint

- Leveraging further on Technip's engineering capabilities
- From concept to technology to project delivery
- 60 years of complex developments & client relationships

Surface

Global product and service platform

- Enhanced offering in North America
- Strengthened international presence

Technip and FMC Technologies are Helping Clients Adapt to the Subsea Market Reality

Client concerns

- Preserving cash flows, balance sheets, dividends
- Finding value at a lower oil price
- Ensuring structural change in project costs
- Changing their field development model

Our responses

- Enabling brownfield and long tie-backs
- Early involvement to optimize design and time to first oil
- Integrating full-field development
- Technology to drive efficiency and simplification

Clients are embracing our integrated approach to drive better project economics in subsea

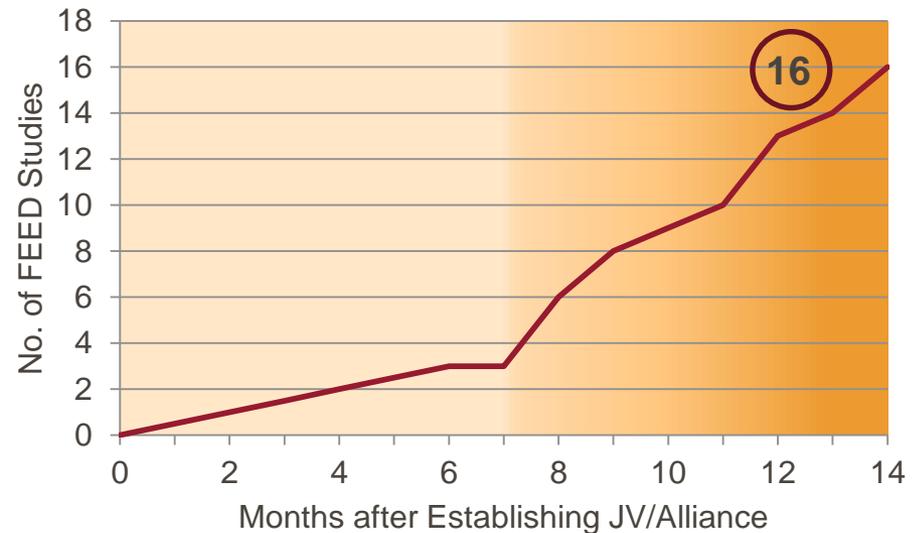
Increasing Rate of Market Acceptance of Forsys Subsea Concept



CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company

Awarded Integrated FEED Studies



Forsys Subsea has been awarded 16 integrated FEED studies since inception in June 2015

TechnipFMC will offer clients a Unique Subsea Offering ...

Technip

Topsides and facilities

FMC Technologies **Technip**

Life of field and monitoring

Technip

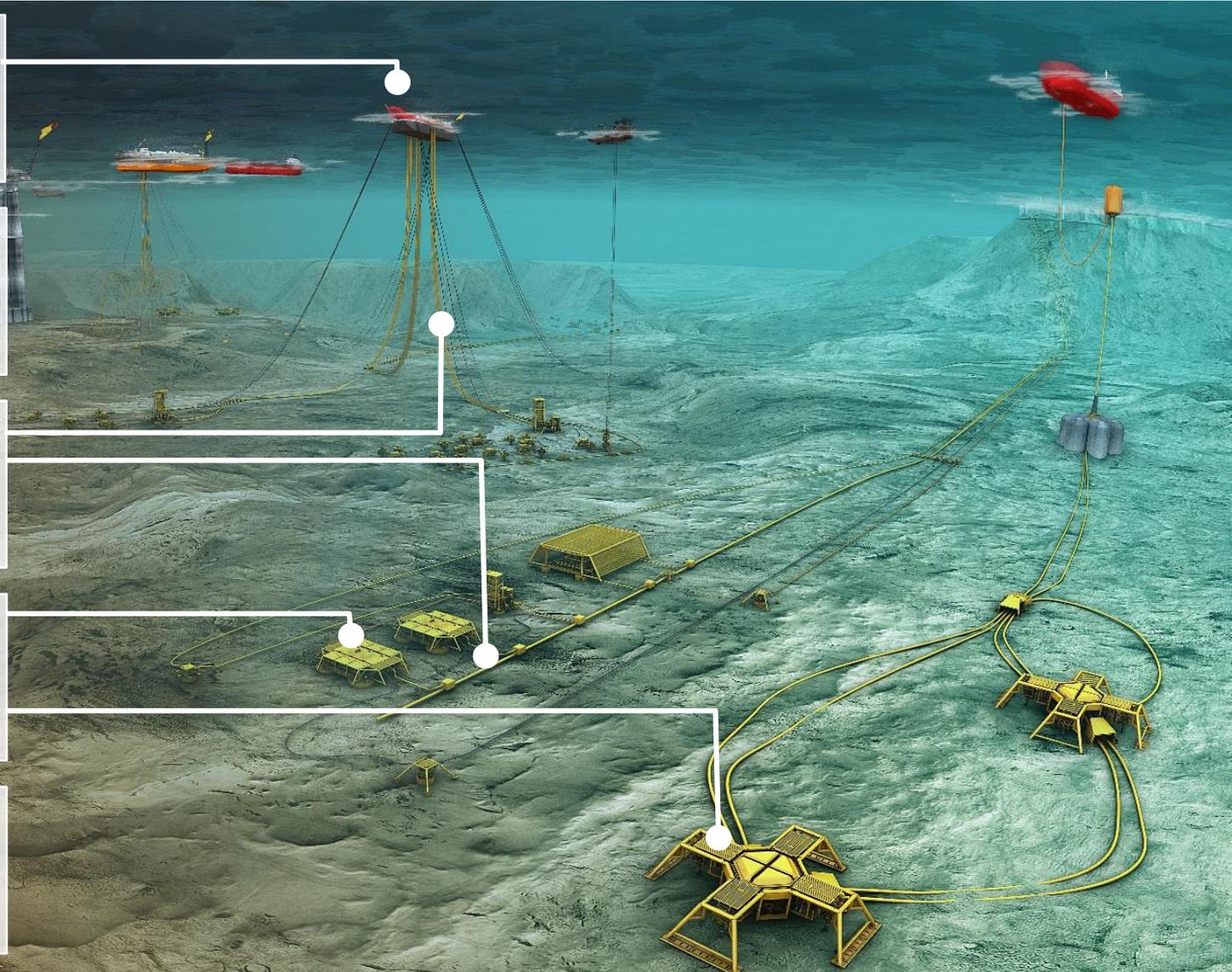
SURF: Subsea umbilicals, risers and flowlines

FMC Technologies

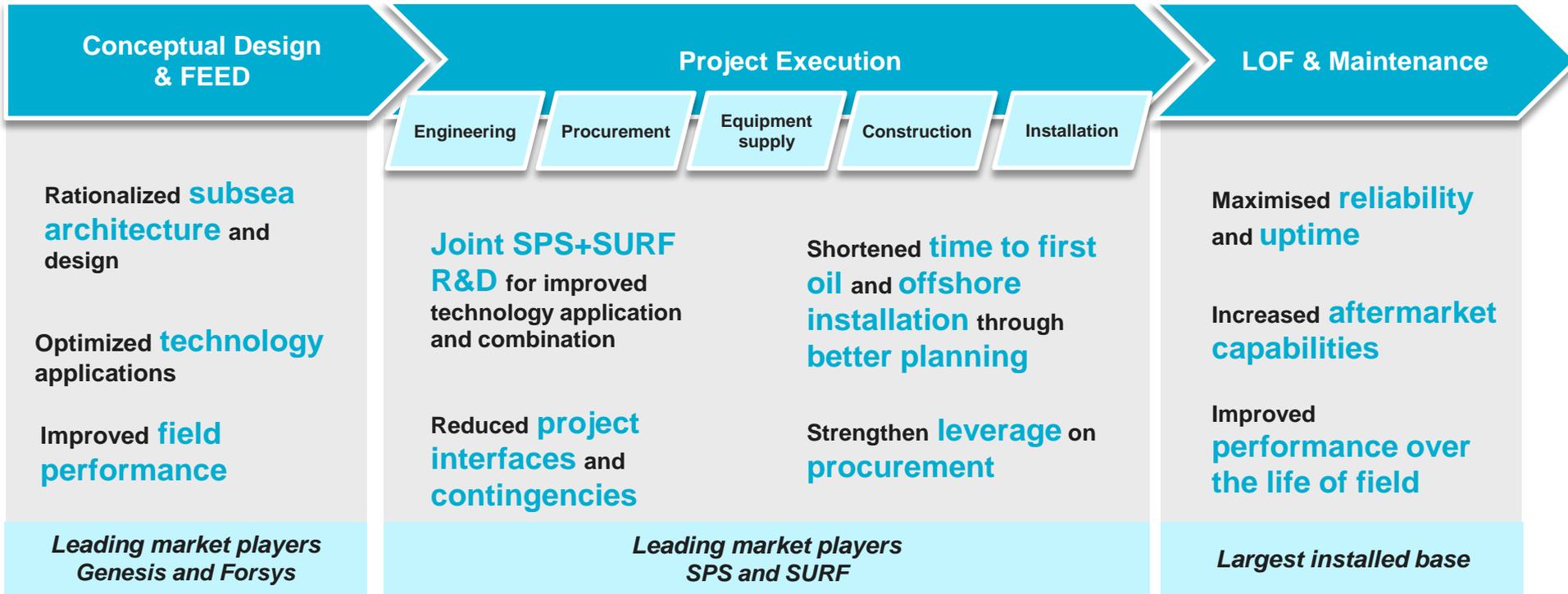
SPS: Subsea production systems (including processing)

FMC Technologies **Technip**

FEED and sub-surface expertise



... and a Full Suite of Capabilities Sourced from a Single Contracting Partner



Accelerate
time-to-first oil

Superior project
execution

Maximize
production uptime

Integrate Complementary Technologies



Subsea processing



ETH PiP(1)



Increased efficiency



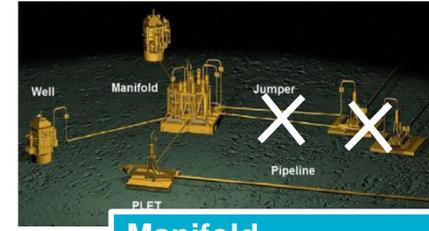
Connector



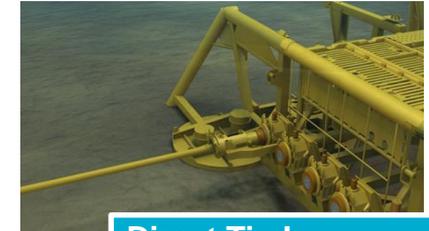
Flexible pipe



Optimized connectivity



Manifold



Direct Tie-In



Simplified architecture

(1) ETH PiP: Electrically Trace Heated Pipe-in-Pipe

Significant Potential for Cost Synergies

Pre-Tax Cost Synergies of approximately \$400m by 2019

Supply Chain

- Commodity raw material cost savings
- Better terms with shared suppliers
- Beneficial scale effect from higher volumes

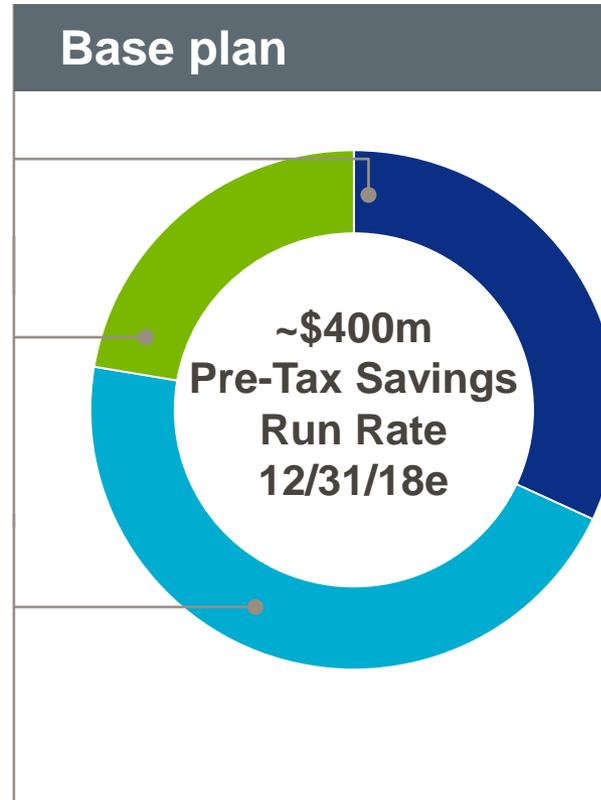
Corporate and Others

- One Board of Directors
- One management team
- Leverage global shared services

Infrastructure

- Right-size general & administrative expense
- Rationalize real-estate footprint
- Leverage regional shared services

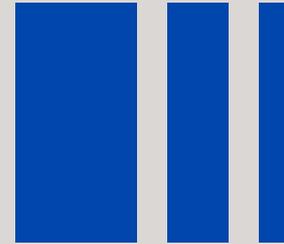
Base plan



Stretch

- Additional cost reduction opportunities
- Other financial upside

Conclusion



Integrated Solutions: A Proven Model

Jangkrik, ENI, Indonesia

TECHNOLOGY, EQUIPMENT & CONSULTING

- Fabrication of flexibles and umbilical

SUBSEA

- Design, EPCI⁽¹⁾ and commissioning of flexibles and umbilical

ONSHORE / OFFSHORE

- EPC⁽²⁾ of onshore gas treatment plant

Juniper, BP, Trinidad & Tobago

TECHNOLOGY, EQUIPMENT & CONSULTING

- FEED and detailed engineering work involving Genesis
- Fabrication of flexibles flowlines

SUBSEA

- Design and installation of flexibles

ONSHORE / OFFSHORE

- EPC⁽²⁾ of topside and jacket

Malikai, Shell, Malaysia

TECHNOLOGY, EQUIPMENT & CONSULTING

- Fabrication of pipelines

SUBSEA

- Transportation, installation and pre-commissioning of pipelines

ONSHORE / OFFSHORE

- EPC⁽²⁾ of Tension Leg Platform

Prelude FLNG, Shell, Australia

TECHNOLOGY, EQUIPMENT & CONSULTING

- FEED
- Fabrication of rigid flowline, PLETs⁽³⁾, flowline appurtenances and rigid spools

SUBSEA

- Design and EPCI⁽¹⁾ of flexible and flowlines

ONSHORE / OFFSHORE

- Design and EPC⁽²⁾ of Floating Liquefied Natural Gas facility

Ethane Cracker, Sasol, USA

TECHNOLOGY, EQUIPMENT & CONSULTING

- Engineering and procurement for eight proprietary USC[®] furnaces

ONSHORE / OFFSHORE

- EPCm⁽⁴⁾ of a world scale ethane cracker and derivatives complex

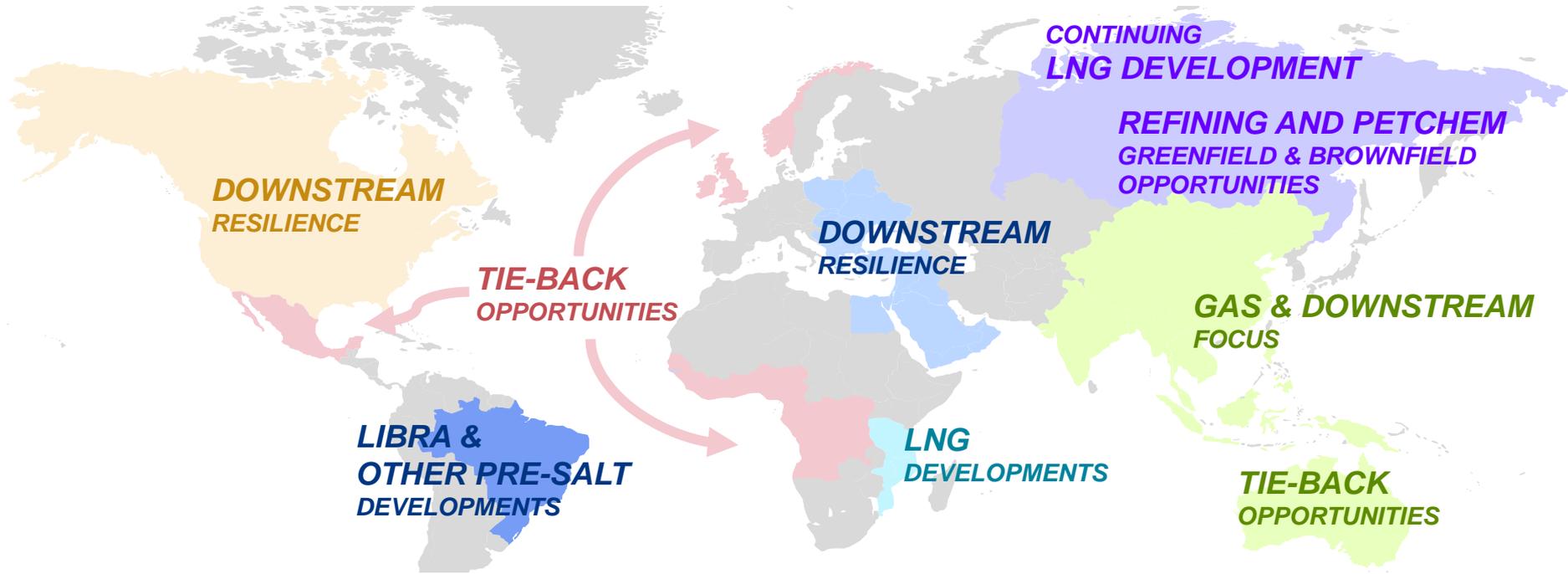
(1) Engineering, Procurement, Construction and Installation

(2) Engineering, Procurement and Construction

(3) Pipeline End Termination

(4) Engineering, Procurement, and Construction management

Market Outlook: Where is Technip Focused Today



Unique Onshore Technologies and Expertise

Best-in-class Offer for Key Developments

Unique FEED⁽¹⁾ Know-how to Engage Early

Reduce Cost of Project by 30%+

Differentiating Assets

⁽¹⁾ FEED: Front-End Engineering and Design

Adapt to Resist and Shape the Future

FOCUS

LEADERSHIP

CLIENT INSIGHT



Design & deliver economically viable projects

COST STRUCTURE



Protect profitability and cashflow

BALANCE SHEET



Solid partner for long term projects

BROAD-BASED OFFER



Secure and expand addressable market



Thank You

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