

Technip awarded lump sum contract for the Lucius development project in the Gulf of Mexico

December 19, 2011

Technip was awarded a lump sum contract by Anadarko Petroleum Corporation for the engineering, construction and transport of a 23,000 ton truss Spar hull for their Lucius⁽¹⁾ project in approximately 7,100 feet (2,165 meters) of water depth in the US Gulf of Mexico, with first oil being scheduled in 2014. Lucius will be the seventh Spar Technip has delivered to Anadarko⁽²⁾.

The Lucius truss Spar floating production facility will have a nameplate capacity of 80,000 barrels of oil per day and 450 million cubic feet of natural gas per day.

Technip's operating center in Houston, Texas, will provide the overall project management. The detailed hull design and fabrication will be carried out by Technip's yard in Pori, Finland.

This Spar will be the fifteenth delivered by Technip (out of eighteen worldwide) and thus demonstrates Technip's leadership in Spars and our ability to provide solutions for ultra-deep water developments. This also confirms the expertise and track record of our Pori yard to deliver state-of-the-art platforms.

⁽¹⁾ The Lucius production unit will be jointly owned by Anadarko (35%), Plains E&P (23.3%) ExxonMobil (15%) Apache (11.7%), Petrobras (9.6%) and Eni (5.4%).

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⁽²⁾ Technip has already delivered 6 Spars to Anadarko: Neptune, Nansen, Boomvang, Gunnison, Red Hawk and Constitution.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 26,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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