

Important Information for Investors and Securityholders

Forward-Looking Statements

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Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how FMC Technologies SIS Limited (to be renamed TechnipFMC plc) (“TechnipFMC”) should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies’ industries; ability to hire and retain key personnel; ability to successfully integrate the companies’ businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties make in connection with the parties’ critical accounting estimates and legal proceedings; and the parties’ international operations, which are subject to the risks of currency fluctuations and foreign exchange controls.

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties' businesses, including those described in FMC Technologies' ("FMC Technologies") Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the "SEC") and those described in Technip S.A.'s ("Technip") annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (*Autorité des Marchés Financiers* or the "AMF"). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

No Offer or Solicitation

This communication is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act and applicable European regulations. Subject to certain exceptions to be approved by the relevant regulators or certain facts to be ascertained, the public offer will not be made directly or indirectly, in or into any jurisdiction where to do so would constitute a violation of the laws of such jurisdiction, or by use of the mails or by any means or instrumentality (including without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or any facility of a national securities exchange, of any such jurisdiction.

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Participants in the Solicitation

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MERGER NEWS



FMC Technologies and Technip set out principles and organization for their merger integration

Paris and Houston - June 30, 2016 - A unique transaction like the merger of FMC Technologies and Technip requires a coordinated approach, which is why the two companies are creating one team to facilitate the integration planning efforts, and setting out clear principles and organization.

Integration principles

Integration will be organized as a project. Given the size of the project and the integration necessary, it will be decentralized into several workstreams. Each workstream will be sponsored by an appropriate member of the future TechnipFMC leadership team.

The workstreams will cover the main operational and functional requirements needed for the new company. A regional and country-based integration program will complement these operational and functional workstreams in due course.

Integration planning has now started and will intensify in the coming weeks and months until the merger completes. This is expected in early 2017. Integration implementation will then start on "day one" – the first day we will officially operate as one company.

Integration organization and management

The integration project (both planning and subsequent implementation) will have a steering group comprised of the workstream sponsors (the Executive Sponsor Team, or EST) and will be led by **Julian Waldron**, currently Chief Financial Officer of Technip and future Chief Operating Officer for TechnipFMC.

The EST will oversee the integration project, make final decisions, and ensure those decisions are cascaded throughout the organization. Its members also will ensure that the process is fair and transparent throughout.

The integration project will be run by a joint Program Management Office (PMO) led by **Nicolas Gillier**. Nicolas has nearly 20 years of experience with subsea, surface, offshore and onshore projects in different management roles across Africa, Asia Pacific, Middle East and Europe. He joined FMC Technologies in 2008 after holding various project management roles at Total. Recently, he was responsible for the subsea projects department in eastern region and the surface wellhead business in Europe, CIS and Africa.

Program Management Office (PMO) staffing and goals

The PMO will have overall responsibility for the design and planning of the integration project, ensuring that the integration objectives are met, that decision-making is timely, and issues are raised and addressed by the workstream sponsors and their teams. The PMO will provide specialist resources when needed, hold the budget for the integration project and the workstreams, and track synergies and synergy costs.

Many employees will be asked to participate in a workstream or to provide information for a workstream activity. If a joint team member reaches out for your support, please do what you can in a timely manner to make this successful.

It is critically important during integration that we continue to serve our clients and execute our projects impeccably. Accordingly, we will in most cases dedicate specific resources to integration so as not to reduce the focus on our clients and our projects.

The workstreams

The workstreams reflect the basic organizational principles around which TechnipFMC will be built, which include:

- Operational groups: Surface, Onshore/Offshore, Subsea Services, Subsea Projects and Products
- Accountable and empowered geographic organizations
- Functions that operate in shared services platforms across the above operational and geographic organizations

With the above in mind, the workstreams currently defined include the following:

- Functional workstreams: HSE, security, quality, human resources, projects, tenders & business development, finance, legal, supply chain & procurement, Research & Development, shared services, key account management, communications, IT, insurance, and facilities.
- And cutting across the functions: surface, onshore/offshore, subsea services, subsea projects, products, and day one preparation.

Additional workstreams are likely to be added as the planning process moves forward, notably to cover geographic and country-based activities.

Next Steps and communication

The next steps will be to complete the staffing of the PMO, drawing on resources from both companies, and finalize the initial planning and organization. At the same time, the workstream sponsors are putting together teams and priorities so that all are up and running in July.

The PMO, in conjunction with the communication teams of both groups, will ensure regular communication across Technip and FMC Technologies about the progress and milestones of the integration process.

Summary

This announcement represents a significant step forward in the integration planning efforts. The power that comes from working as one integration team will help drive the successful execution of this transaction, which in turn will drive substantial value for customers, employees and shareholders.

Both companies appreciate your continued support and flexibility throughout this important transaction. We will communicate regularly to all employees about the progress of the integration planning.

General release
2016-005

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