

Important Information for Investors and Securityholders

Forward-Looking Statements

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Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how FMC Technologies SIS Limited (to be renamed TechnipFMC plc) (“TechnipFMC”) should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies’ industries; ability to hire and retain key personnel; ability to successfully integrate the companies’ businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties make in connection with the parties’ critical accounting estimates and legal proceedings; and the parties’ international operations, which are subject to the risks of currency fluctuations and foreign exchange controls.

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties’ businesses, including those described in FMC Technologies’ (“FMC Technologies”) Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the “SEC”) and those described in Technip S.A.’s (“Technip”) annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (*Autorité des Marchés Financiers* or the “AMF”). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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Participants in the Solicitation

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MERGER NEWS



Thierry Pilenko and Doug Pferdehirt update employees on merger progress

Paris and Houston – July 18, 2016

We are excited to share with you the good progress that has been made over the past 60 days toward the planned combination of our companies.

A strong future together

The production of oil and gas is undergoing a significant transformation and we need to be out front, shaping the new landscape and realizing the potential for innovation and integration in subsea, surface and onshore/offshore. Our activities and strengths are complementary, and we already share common values and similar cultures. The new TechnipFMC will create unprecedented opportunities and generate value for all our stakeholders.

Progress to date

We are pleased to report that integration planning is progressing well. In June we reached two significant milestones ahead of schedule:

- We signed the official merger agreement mid-June, following the conclusion of the works council consultation process in Europe.
- Two weeks later, we received a successful early conclusion of the U.S. antitrust review from U.S. antitrust regulators

Internally, the planning for integration of the companies is picking up steam. In late June, we announced the principles and organization of the merger integration. As you'd expect in a company of project management experts, the planned integration is being organized as a project with a supporting program management office. The Executive Sponsor Team, consisting of senior leaders from both companies, will oversee the integration and ensure that the process is fair and transparent throughout.

First meeting of the new leadership team

We announced the senior leadership team of the new TechnipFMC on June 22. This team, which will meet regularly both pre- and post-merger, convened for the first time on July 8 in Paris, approving an integration plan and timetable that is built around the main pillars of our organization:

- Operational groups/business units: Surface, Onshore/Offshore, Subsea Services, Subsea Projects, and Products.
- Accountable and empowered geographic organizations.
- Functions that operate in shared services platforms across the operational and geographic organizations.

The leadership team agreed to meet in September, coinciding with an investor conference in New York, then in Rome in October and in Houston in December, with additional meetings to be scheduled for 2017. The meetings will focus on the progress of integration planning and will cover specific agenda items around organizational structure.

What comes next?

We are working to obtain several other regulatory approvals and consents. Integration planning is ongoing, with several workstreams covering the operational and functional requirements needed for the new company, and the regional and country-based activities will gather momentum at the beginning of the fourth quarter. The power that comes from working as one integration team will drive us to a successful conclusion.

You might be asked to contribute to workstream activities and if you are, we trust you will provide the requested support in a timely manner.

Communication

We agreed at the leadership meeting in Paris to step up and broaden communication. Leadership team members will drive this effort, describing the merger and integration process and the world-leading businesses of FMC Technologies and Technip. In the coming weeks and months, you will continue to receive regular communications through many channels.

Business as usual in the meantime

As for current projects and daily business, until the transaction closes, our companies will continue to operate independently under their current leadership structures. We're all eager to see the project completed, but for now it's business as usual for each company until the merger is official. We have customers to serve and commitments that demand our unwavering attention.

We are extremely enthusiastic about this new chapter in the future of our two companies and are motivated by the enthusiasm all of you are demonstrating. Thanks for your continued support and flexibility throughout this important transaction, and for your continued hard work and commitment.

Sincerely,

Doug Pferdehirt
President and COO
FMC Technologies

Thierry Pilenko
Chairman and CEO
Technip

General release
2016-007

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