



We put you first.
And keep you ahead.

Scotia Howard Weil 43rd Annual Energy Conference

John Grempe

Chairman, President and Chief Executive Officer



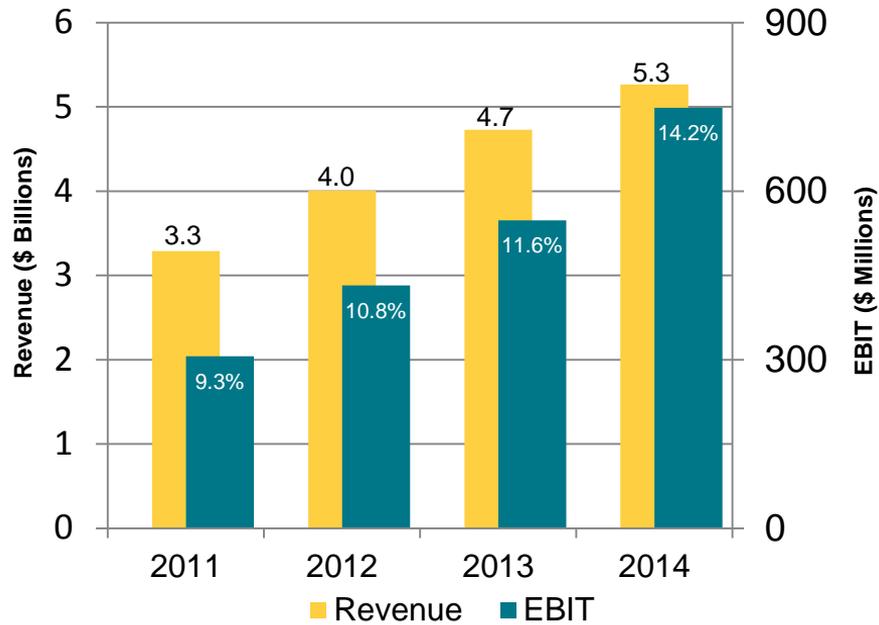
This presentation contains “forward-looking statements” intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact contained in this report are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate.

This presentation also contains estimates of our future results of operations that we previously disclosed as of the date specified in this presentation. The inclusion of these estimates in this presentation does not constitute an express or implied confirmation of those estimates and such estimates have not been updated for purposes of this presentation.

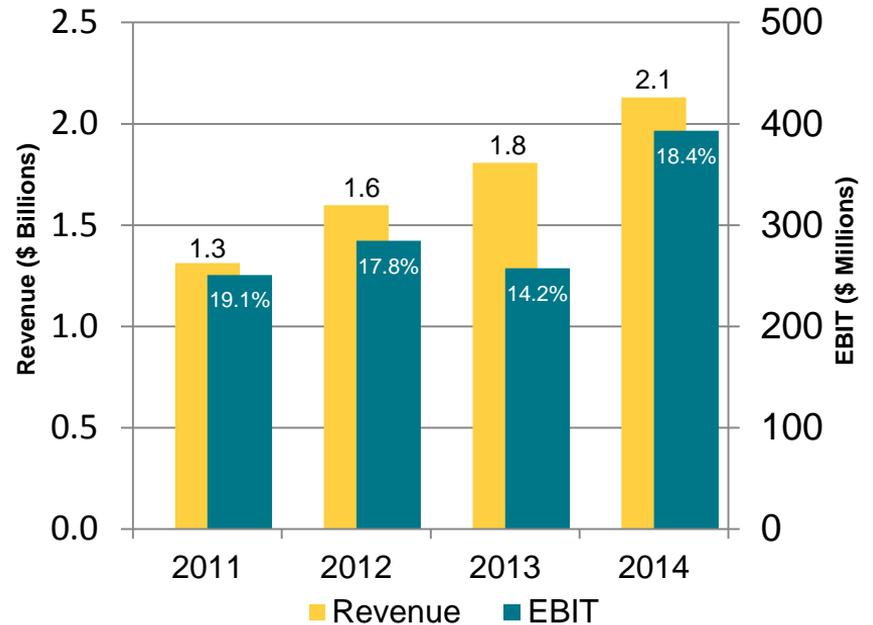
All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those contemplated in the forward-looking statements are described in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

FMC Technologies Performance

Subsea Technologies



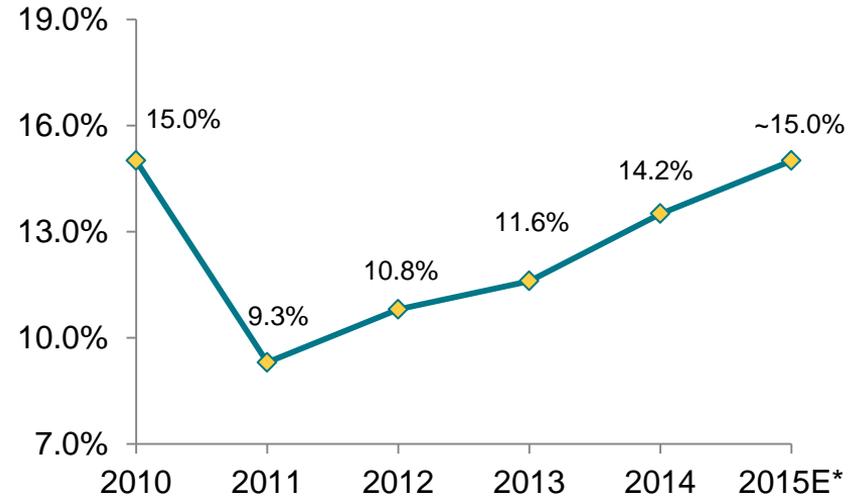
Surface Technologies



Improving Execution

- Process improvements
- Lean out operations
- Stronger margins in backlog

Subsea Technologies EBIT Margins



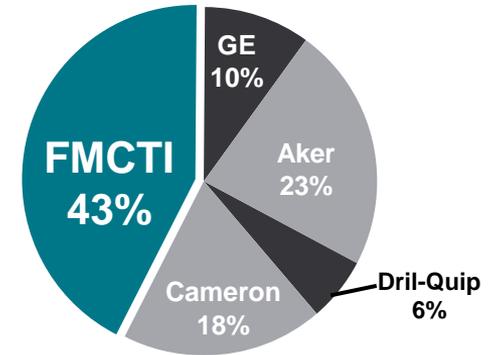
* Estimates are as of February 11, 2015

Leverage Our Partnerships to Protect Market Leadership

- Strengthened relationships with key deepwater partners
- Expanded subsea partnerships



Orders
(2010 – 2014)

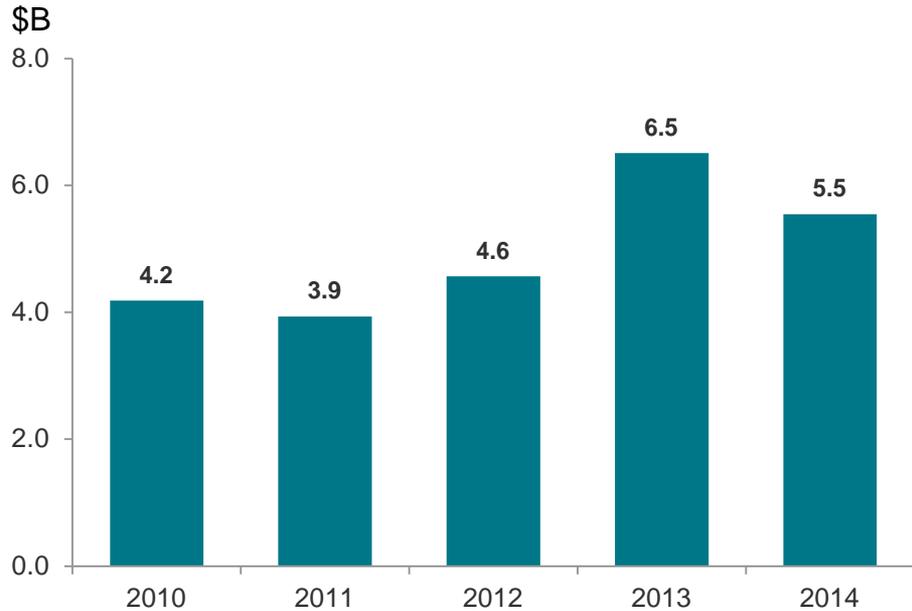


Total Market \$58.0B

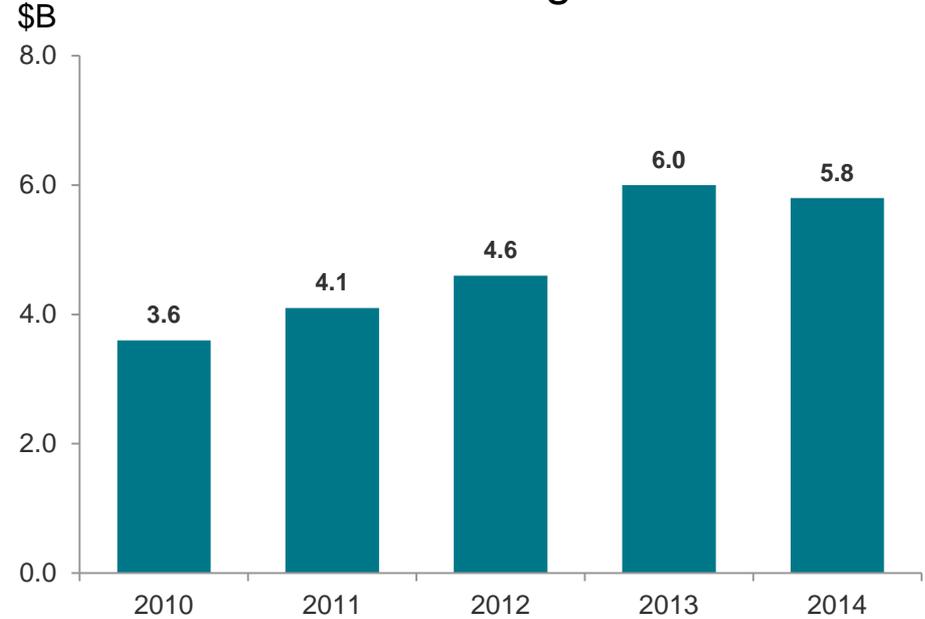
Source: Douglas Westwood

Solid Subsea Technologies Orders and Backlog

Orders

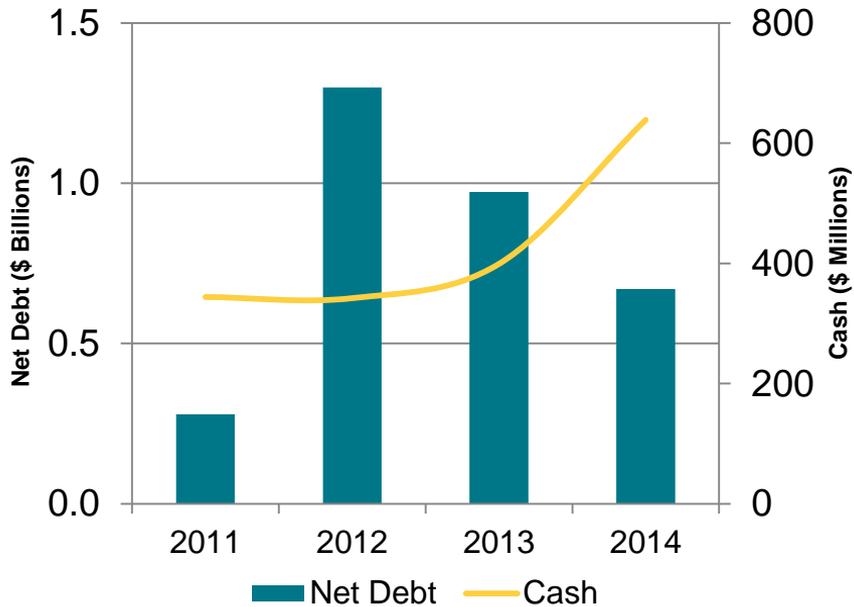


Backlog

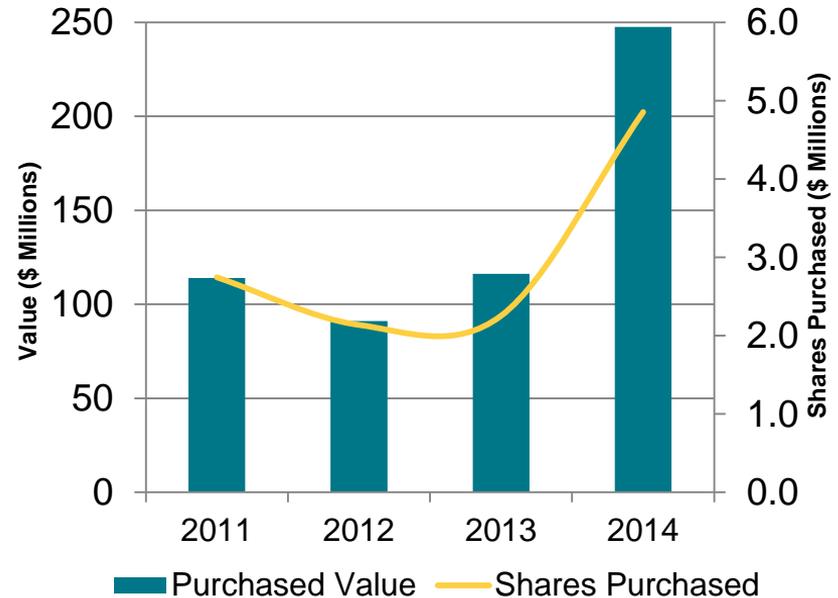


FMC Technologies Cash Position

Net Debt



Share Repurchases*



*February 2015, Board of Directors authorized an additional 15 million shares for repurchase

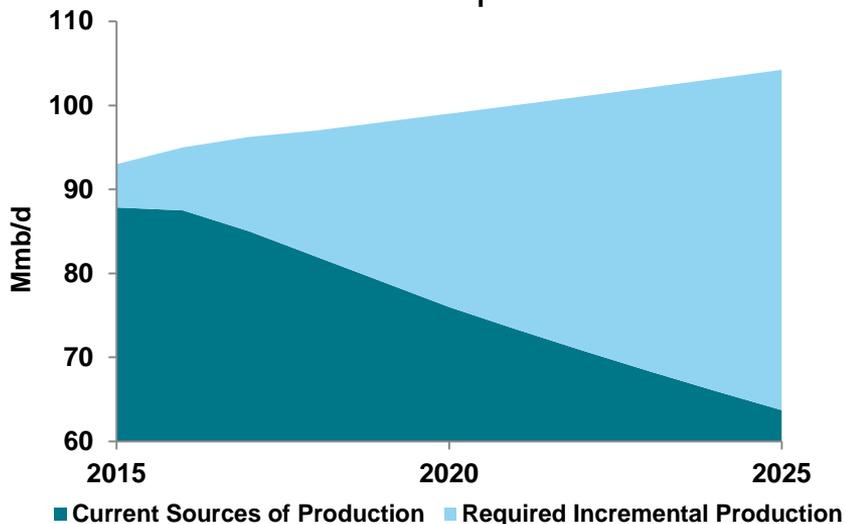
Well Positioned for Downturn

- Leverage strong performance
 - Execution momentum
 - Leading market position backed by strong customer relationships
 - Robust subsea backlog
 - Solid cash position
- Significant and early actions in response to lower activity
- Catalyst for change
 - Strengthen structure
 - Operators open to new ideas

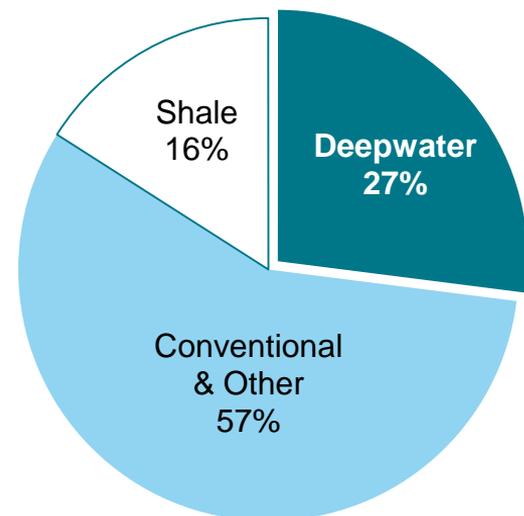
Will emerge stronger in the recovery

Long-term: Deepwater Remains Important

40 Million Barrels / Day of New Production Required



Sources for New Production

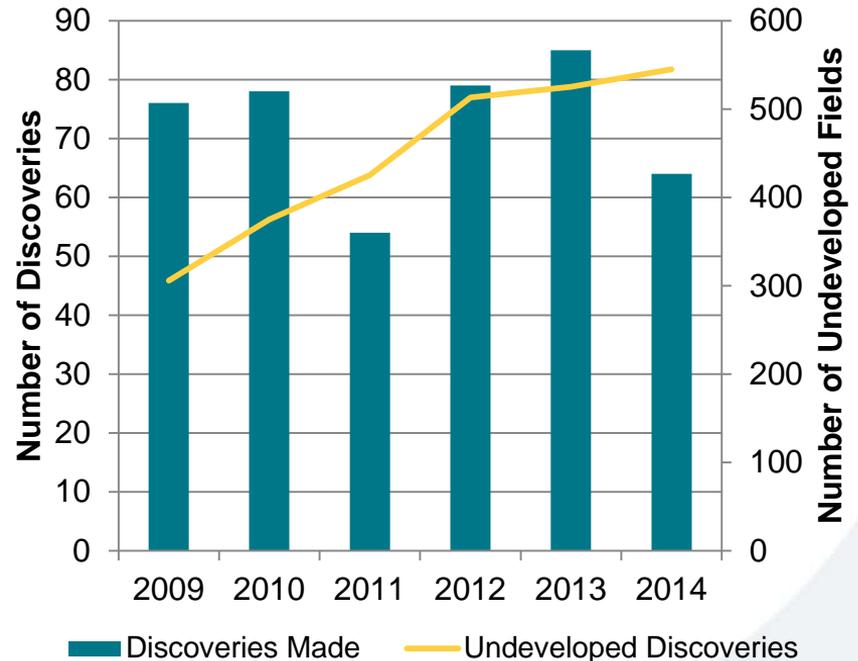


Source: Rystad Energy Supply Study, EIA US Oil Production Estimates, FMCTI Internal Analysis as of February 2015

Significant Deepwater Discoveries and Backlog

- Approximately 80% of major exploration finds have been in deepwater
- Approximately 400 MMBOE per average discovery over last 3 years
- Backlog of undeveloped discoveries increasing

Deepwater Discoveries and Undeveloped Inventory

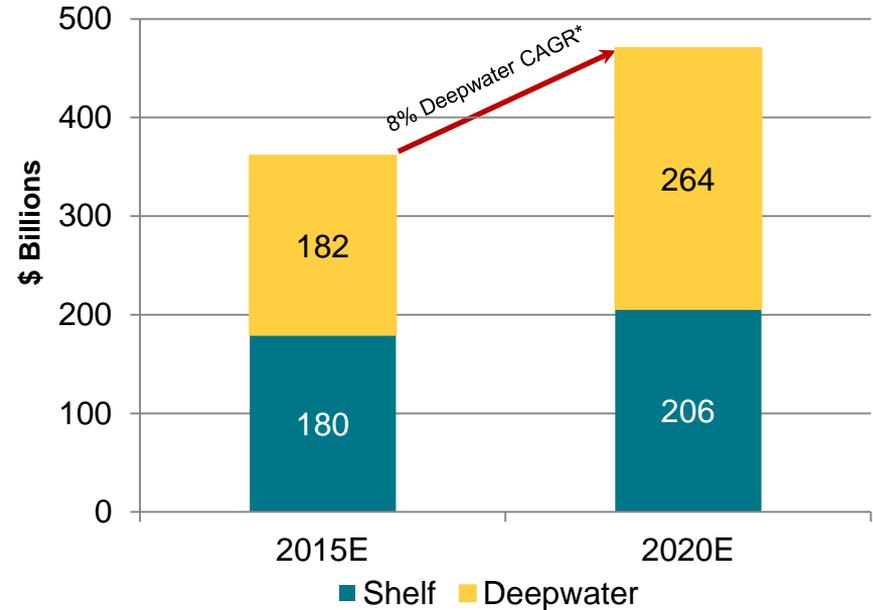


Source: IHS GDC Watch List, Subsea IQ, FMCTI Internal Analysis as of March 2015

Sustained Deepwater Spending Growth

- Remain committed to developing large deepwater fields portfolios
- Overcome challenges associated with improving returns
- A 20% cost reduction from 2014 levels will enable 80% of deepwater projects to become economic at \$70/bbl

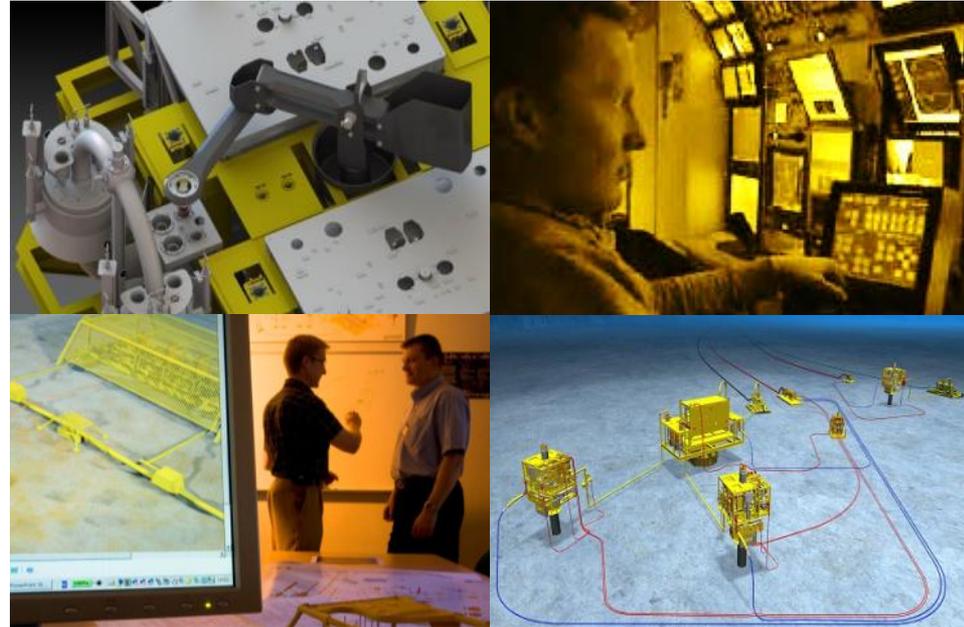
Global Offshore Spending



* CAGR excludes Shelf spending
Source: Rystad Energy, March 2015

Focus is on Increasing Operator Returns

- Execution
- Standardization
- Technology
- New business models



Jointly Approaching Subsea Development

- Engage early with customers on front-end concept design
- Deliver integrated design of subsea infrastructure from topside to seabed
- Integrated life of field well surveillance and monitoring
- Collaboratively developed R&D to drive technological innovations



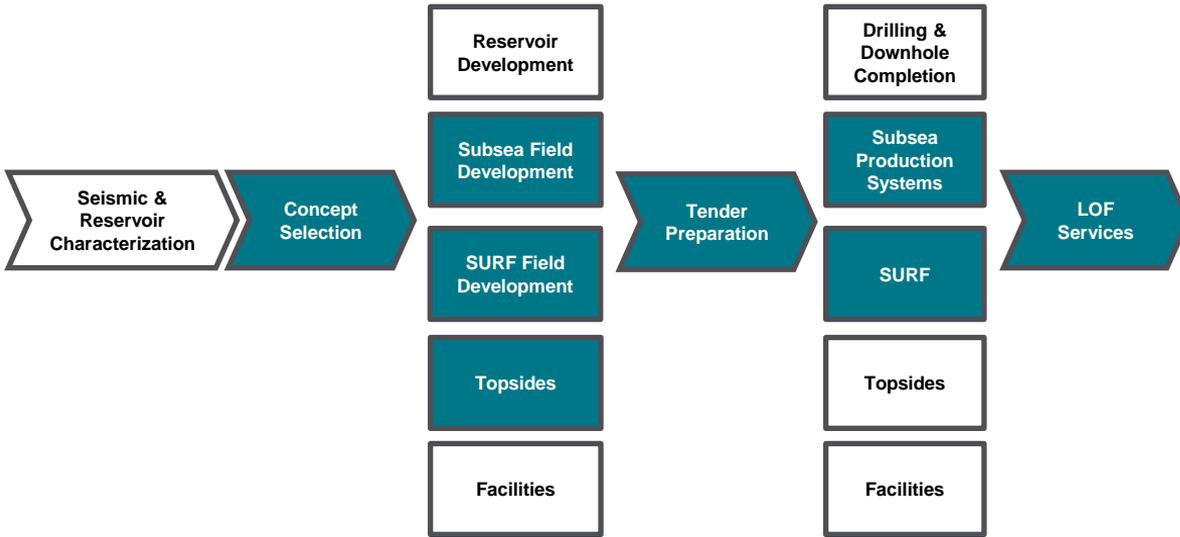
CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company

New Business Model – Bridge the Chain

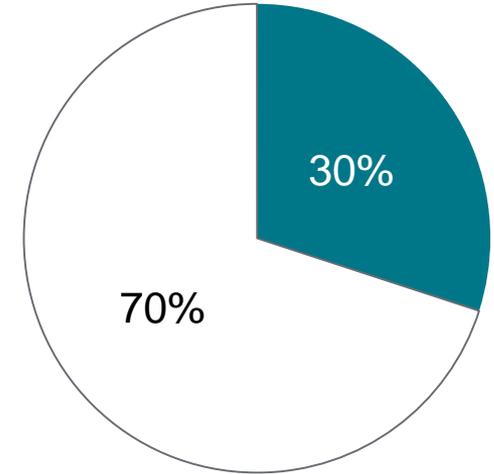
Front End Engineering

Project Execution



 Alliance Scope

Deepwater Total Project Impact



 Alliance Scope  Outside Scope

Source: Rystad Energy, Morgan Stanley Research, FMCTI Internal Analysis

Forsys Subsea Highlights

- Exclusive alliance with Technip
- 320 employees
- 6 operating centers
- Operation funded 50/50

Global Footprint



London Headquarter, Additional offices in Houston, Paris, Oslo, Singapore, Rio de Janeiro

Summary

- Well positioned to manage downturn successfully and emerge stronger
- Deepwater remains a critical source of future supply
- Focused on improving operator returns using new approaches and business combinations

