

Alain Marion, Chief Technology Officer Forsys Subsea

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Safe Harbor

I his presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified personnel; the evolution, interpretation and uniform application and enforcement of International Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logisti

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

Note: In 2014, Technip applied for the first time inter alia IFRS 11 – Joint Arrangements. In its full year financial statements, Technip has incorporated the most recent interpretation of the guidelines concerning this standard issued by IFRIC in which all single project joint arrangements structured through incorporated entities can be only accounted as joint ventures. Technip will continue to report and provide forward looking information on an adjusted basis corresponding to its previous framework in order to ensure consistency and comparability between periods and projects, and to share with all market participants the financial reporting framework used for management purposes.

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Creating Value through the Technip-FMC Alliance and Forsys Subsea Joint Venture

Cost- and Schedule-Driven New Business Model

How is Forsys Joint Venture different?



FMC Technologies and Technip

Integrating Capabilities to Create Value



Subsea Production Systems Subsea Separation and Boosting Systems Control and Automation Systems Subsea Well Intervention Subsea Services





Flexible Flowlines Umbilicals Pipeline/Flowline/Jumper Installation Subsea Equipment Installation Platform design, fabrication, installation Topsides design and fabrication

Field Architecture Economic Analysis Front-end studies Life-of-Field Monitoring



Alliance Integrates Critical Sections of Value Chain



- * Covers engineering, supply, fabrication and installation
- ** Life-of-field surveillance and monitoring
- *** Subsea Umbilicals, Risers and Flowlines
- 5 Forsys Subsea Presentation ITC June 22, 2015



How will this Exclusive Alliance work?

Establishing a new model for collaboration

Integrated approach to field design, delivery, and Life-of-Field









Forsys Subsea will Address Current Challenges...

Early involvement in the concept selection phase of front-end engineering and design



Significantly lower the cost of subsea field development through integration & reduced complexity

Integrated Life-of-Field: well surveillance, monitoring, data interpretation, and advisory services



Maximize clients performance over the life of the field

Joint Research & Development



Foster technological innovations to lower development costs and increase efficiencies



Forsys Subsea: 5 Levers to Project Cost Optimization





Working Hand-in-Hand to Accelerate Time to First Oil





New Technologies Leading the Way to Simpler and Costeffective Field Architectures



Unique Scope of Alliance Covering Complete Solution from Seabed to Surface



1) Subsea, Umbilicals, Risers and Flowlines

2) SSP: Subsea Processing

3) SPS: Subsea Production Systems

FORSYS SUBSEA

Bringing Value Proposition Through Life-of-Field Services

Global service offering combining SPS and SURF

Maximize asset uptime

- Real time equipment surveillance (CPM*)
- Lower maintenance costs
- Higher field uptime through more efficient field monitoring and eliminating unplanned maintenance

Maximize fluid production

- Integrated production optimization and flow assurance advisory services
- Drive higher production through complete flow modeling from subsea tree to topside



Monitoring & Surveillance



*Condition Performance Monitoring

Main Take-Aways

Subsea industry needs to make projects economically viable

Creation of Forsys Subsea with two industry leaders embodies a new way of thinking

Forsys Subsea offers a unique business model covering seabed to topside

New technologies leading the way to simpler and cost-effective architectures

Positive initial reactions from clients







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Thank you