FMC Technologies Awarded Frame Agreement to Supply Subsea Production Systems by Wintershall Norge AS

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HOUSTON, Oct. 9, 2014 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has signed a long term frame agreement with Wintershall Norge AS to supply subsea production systems for its developments offshore Norway. The first call-off under the frame agreement, covering subsea equipment for Wintershall's Maria field, has been awarded. This initial call-off has an estimated value of \$280 million in revenue.

The frame agreement expands FMC Technologies' already established relationship providing surface and shallow water equipment to Wintershall to include support for its subsea developments.

"FMC Technologies is pleased to announce this expanded relationship with Wintershall to provide subsea production systems and to supply the equipment for its Maria field," said Tore Halvorsen, FMC Technologies' Senior Vice President, Subsea Technologies. "This frame agreement will enable us to implement standardized solutions that will form the basis for Wintershall's future subsea developments."

FMC Technologies, Inc. (NYSE: FTI) is a leading global provider of technology solutions for the energy industry. Named by Forbes® Magazine as one of the World's Most Innovative Companies in 2013, the Company has approximately 19,700 employees and operates 30 production facilities in 17 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit <u>www.fmctechnologies.com</u>.

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The word "estimated" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Wintershall's acceptance of, the subsea products ordered. For additional information regarding known material factors that could cause actual results to differ from the private statements or projected results, please see the Company's Annual Report on Form 10-K for the year ended December 31, 2013, as well as its other filings with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.



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