

Technip awarded a flexible pipe contract in Norway

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Technip has been awarded by BP an engineering, procurement and construction (EPC) contract, worth approximately €90 million, for the flexible pipes for the Skarv FPSO⁽¹⁾ located in the Norwegian part of the North Sea. This contract covers flexible risers⁽²⁾, flexible jumpers⁽³⁾ and associated equipment.

Technip's operations and engineering center in Oslo (Norway) will execute the contract. The pipes will be manufactured by Flexi France, the Group's flexible pipe plant located in Le Trait (France), and are scheduled for delivery in March 2010.

- ⁽¹⁾ FPSO (Floating, Production, Storage and Offloading): a converted or custom-built ship-shaped floater, employed to process oil and gas and for temporary storage of the oil prior to transhipment.
- (2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.
- (3) Jumper: short pipe used to connect a flowline to a subsea structure or to connect two subsea structures located close to one another.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.