

Second Quarter 2015 Results



Paris, July 30, 2015

Safe Harbor

T*his presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.*

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Second Quarter 2015 Highlights

Strategic developments

- **FMC Technologies Alliance:** Forsys Subsea Joint Venture up-and-running on June 1st
- **Strategic FEED** on Browse FLNG
- **Rationalization of fleet** including full ownership of Skandi Arctic vessel
- Progress on **subsurface expertise** with Genesis
- **Restructuring plan to optimize footprint and asset base**
 - Targeted cost savings of €830 million by 2017
 - Decrease of global workforce by ~6,000

Results

- **Adjusted Revenue** grew 18% year-on-year to reach €3.1 billion
 - +26% in Subsea
 - +12% in Onshore/Offshore
- **Adjusted Underlying OIFRA⁽¹⁾** grew 17% year-on-year to reach €282 million
 - Subsea adjusted OIFRA⁽²⁾ of €250 million
 - Onshore/Offshore adjusted underlying OIFRA⁽¹⁾ of €53 million
- **Adjusted net cash** at €1.4 billion

Order intake of €1.5 billion, ~€19 billion backlog

⁽¹⁾Adjusted Operating Income from recurring activities after Income/(Loss) of Equity Affiliates excluding exceptional items

⁽²⁾Adjusted Operating Income from recurring activities after Income/(Loss) of Equity Affiliates

2Q 2015 Subsea Key Elements

- **Overall group vessel utilization rate**
 - 89% in 2Q15, in line with 88% for 2Q14 and substantially up from 68% in 1Q15

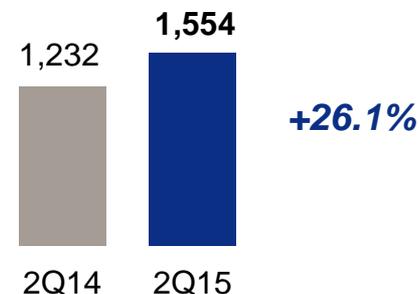
- **Offshore campaigns**
 - Block 15/06, *Angola*
 - Quad 204 and Kraken, *Scotland*
 - Åsgard Subsea Compression & Snøhvit, *Norway*
 - Julia, *US Gulf of Mexico*
 - Block SK316 and Malikai, *Malaysia*

- **Engineering / Procurement**
 - Moho Nord, Kaombo and T.E.N., *West Africa*
 - Jangkrik and Bangka, *Indonesia*
 - Kodiak and Stones, *US Gulf of Mexico*

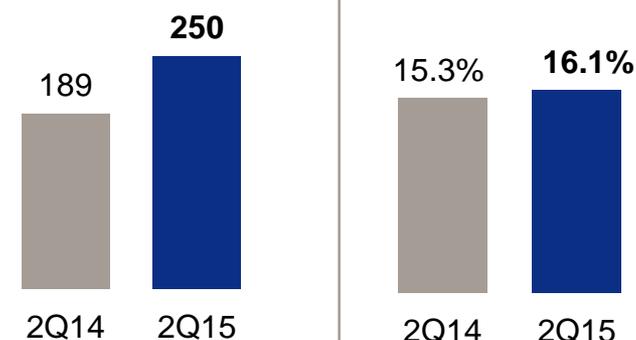
- **Brazilian pre-salt supply contracts**
 - Flexible pipe production includes 6 pre-salt developments at Technip's manufacturing plants in Vitoria and Açu

€ million

Adjusted Revenue



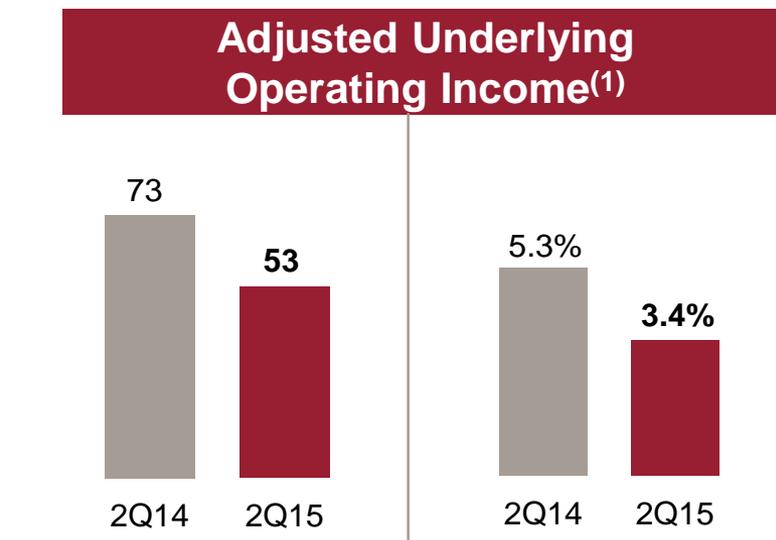
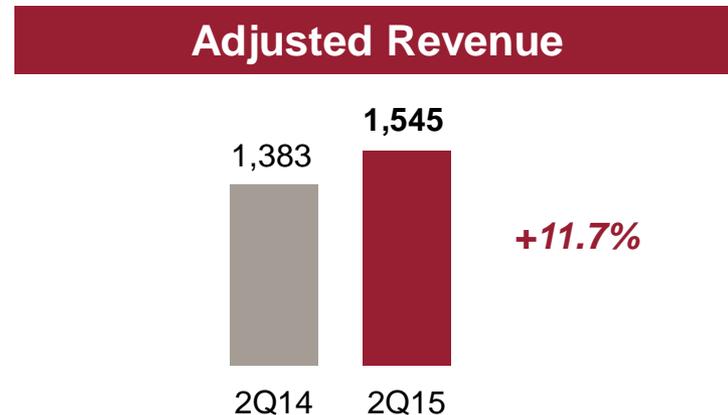
Adjusted Operating Income⁽¹⁾



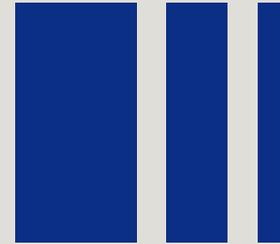
2Q 2015 Onshore/Offshore Key Elements

- **Engineering / Procurement**
 - Sasol ethane cracker, *USA*
 - Ammonia plant, *Slovakia*
 - RAPID UIO, *Malaysia*
- **Construction ramp-up**
 - Umm Lulu offshore facilities, *UAE*
 - Juniper platform, *Trinidad and Tobago*
 - CPChem polyethylene plant, *USA*
- **Construction ongoing**
 - Halobutyl elastomer facility, *Saudi Arabia*
 - Malikai TLP, *Malaysia*
 - Prelude FLNG, *Australia*
 - Ethylene XXI complex, *Mexico*
- **Yamal LNG project**
 - Engineering and procurement well advanced
 - Modules fabrication continues
 - Delivery of main bulk equipment to site started
 - Preparation for trains 2 and 3 started
- **Units ready for start-up at Burgas refinery, Bulgaria**

€ million



2Q 2015 Financial Highlights



Second Quarter 2015: Underlying Performance

€ million	2Q 14	2Q 15	Y-o-Y Change
Adjusted Revenue	2,615	3,098	18.5%
Adjusted Underlying EBITDA ⁽¹⁾	303	353	16.5%
<i>Adjusted Underlying EBITDA Margin</i>	11.6%	11.4%	(19)bp
Adjusted Underlying OIFRA⁽²⁾	240	282	17.2%
<i>Adjusted Underlying Operating Margin</i>	9.2%	9.1%	(9)bp
Adjusted Underlying Financial Result	(18)	(28)	60.6%
Adjusted Underlying Effective Tax Rate	27.4%	27.0%	(40)bp
Underlying Net income of the Parent Company⁽³⁾	166	183	10.5%

Main elements:

- Foreign exchange impact on revenues of €282 million with €17 million impact on OIFRA

- Interest expenses of €20 million

⁽¹⁾ Adjusted OIFRA after Income / (Loss) of Equity Affiliates excluding exceptional items, depreciation and amortization

⁽²⁾ Adjusted OIFRA after Income / (Loss) of Equity Affiliates excluding exceptional items

⁽³⁾ Net Income of the Parent Company excluding exceptional items

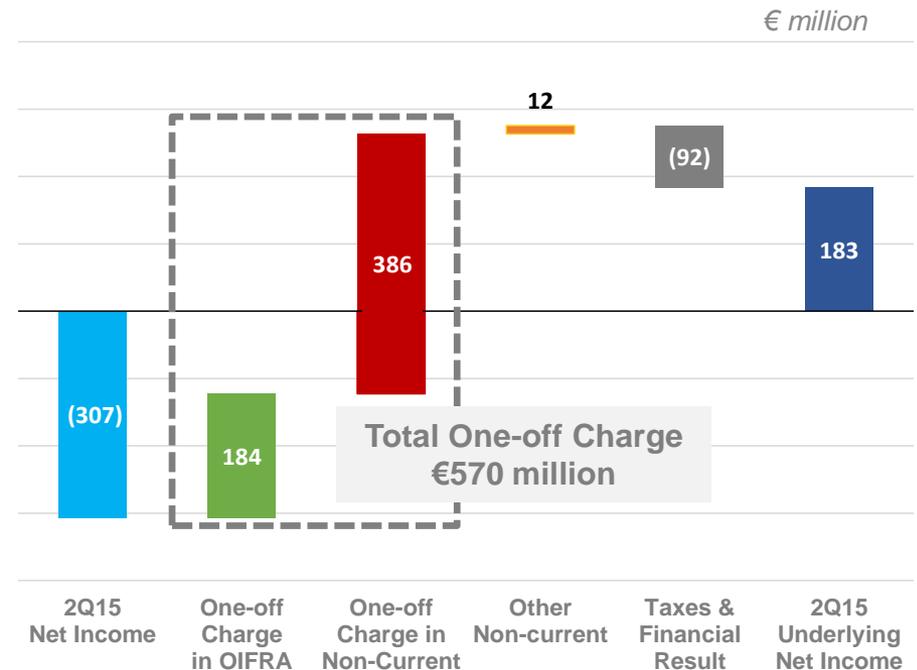
One-off Charge of €570 million booked in 2Q15

Underlying Net Income of €183 million

Details of July 6th One-off Charge

- Majority taken in the second quarter 2015 (~80% to 90% out of €650 million)
- Overall breakdown is approximately 60% cash / 40% non-cash split
 - Restructuring and severance charges
 - Asset write-downs and impairments
 - Other costs from footprint reduction
 - Appropriate amounts for claims in Onshore/Offshore
- Some restructuring costs to be taken in later periods (notably severance)

2Q15 Group Net Income Reconciliation



Second Quarter 2015: Cash Flow

<i>€ million</i>	Second Quarter	Main elements
Adjusted Cash⁽¹⁾ as of March 31, 2015	4,321	
Adjusted Net Cash Generated from / (Used in) Operating Activities	(142)	<ul style="list-style-type: none"> ▪ Positive change in working capital: €53 million
Adjusted Net Cash Generated from / (Used in) Investing Activities	(117)	<ul style="list-style-type: none"> ▪ Capex spending of €87 million versus €93 million a year ago, consistent with full-year objective of ~€300 million
Adjusted Net Cash Generated from / (Used in) Financing Activities and FX impacts	(86)	<ul style="list-style-type: none"> ▪ Dividend of €89 million in cash
Adjusted Cash⁽¹⁾ as of June 30, 2015	3,976	

Adjusted net cash position in 2Q 2015: €1,415 million

⁽¹⁾ Adjusted cash and cash equivalents including bank overdrafts



Main Elements of Restructuring Plan

- **Total targeted savings of €830 million by 2017**

- €700 million to be delivered in 2016
- The balance in 2017

- **Main initiatives**

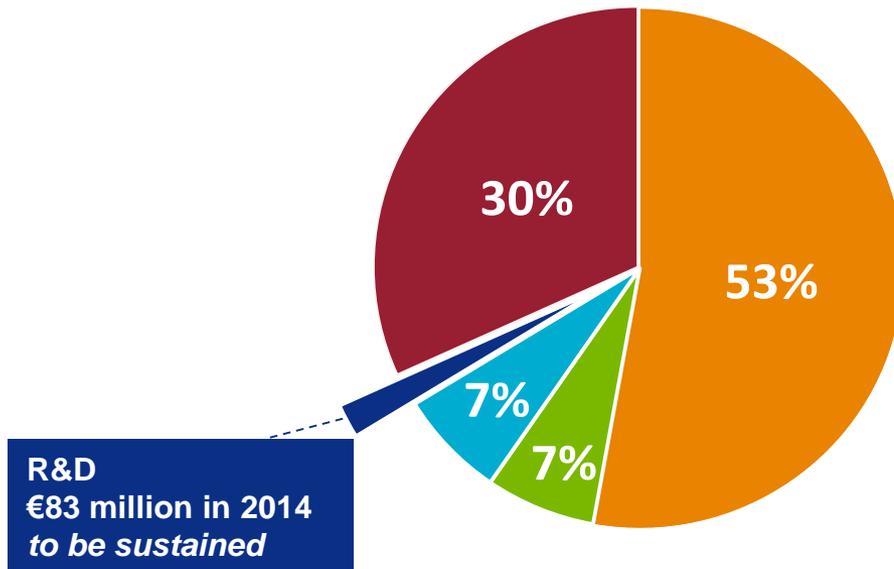
- Decrease of global workforce by approximately 6,000
- Reduction of footprint and asset base

Accelerate cost reduction across the Group

Ensure improved profitability for Onshore/Offshore going forward

Breakdown of 2014 Fixed Cost Base

2014 Cost base



Fixed costs:
€4.3 billion

Employee costs
€2.3 billion

Others including
Contracted
€1.3 billion

Operating leases
€0.3 billion

D&A
€0.3 billion

Variable costs:
depending on total
project revenues

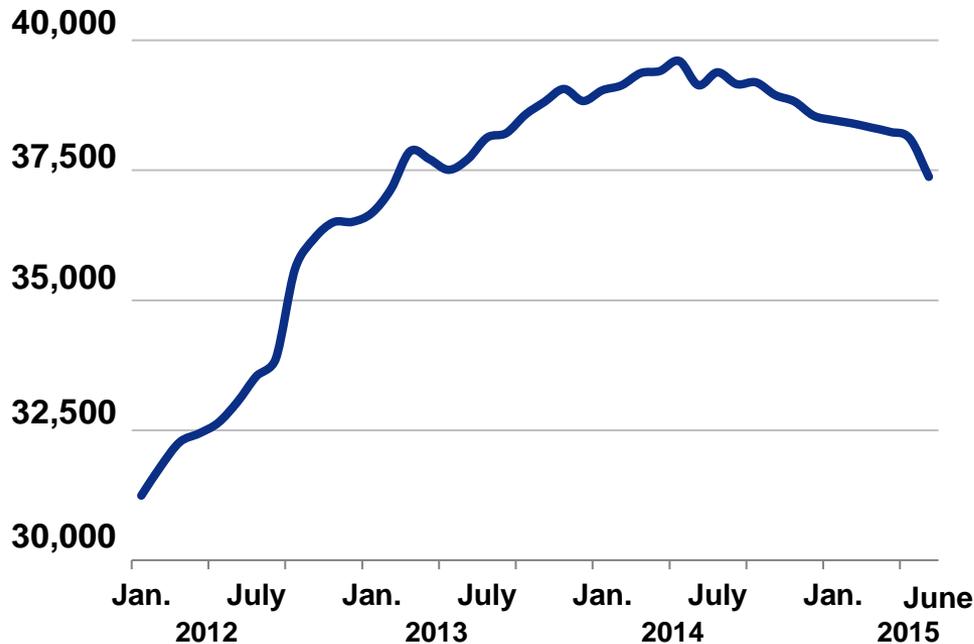
- Project costs
- Subcontractor:
e.g. construction
companies
- Procurement

€830 million of cost savings, with full year impact in 2017

€700 million of cost savings in 2016

First Half 2015 Restructuring

Technip Workforce Worldwide



- Workforce reduction by ~900 in the first half of 2015
- Sunrise 2000 pipelay vessel scrapped

2015 Objectives

Subsea

- Adjusted revenue between €5.2 and €5.5 billion
- Adjusted operating income from recurring activities⁽¹⁾ at around €840 million

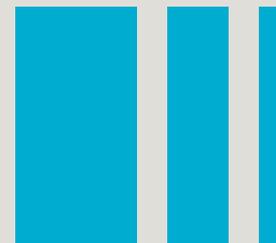
Onshore / Offshore

- Adjusted revenue around €6 billion
- Adjusted underlying operating income from recurring activities⁽²⁾ between €210 to €230 million

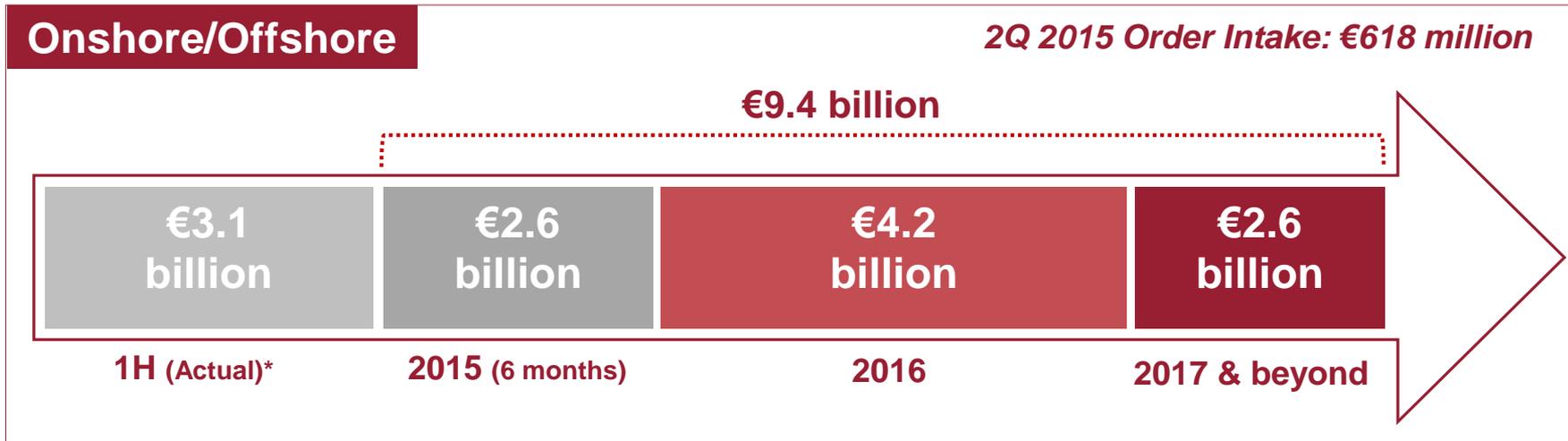
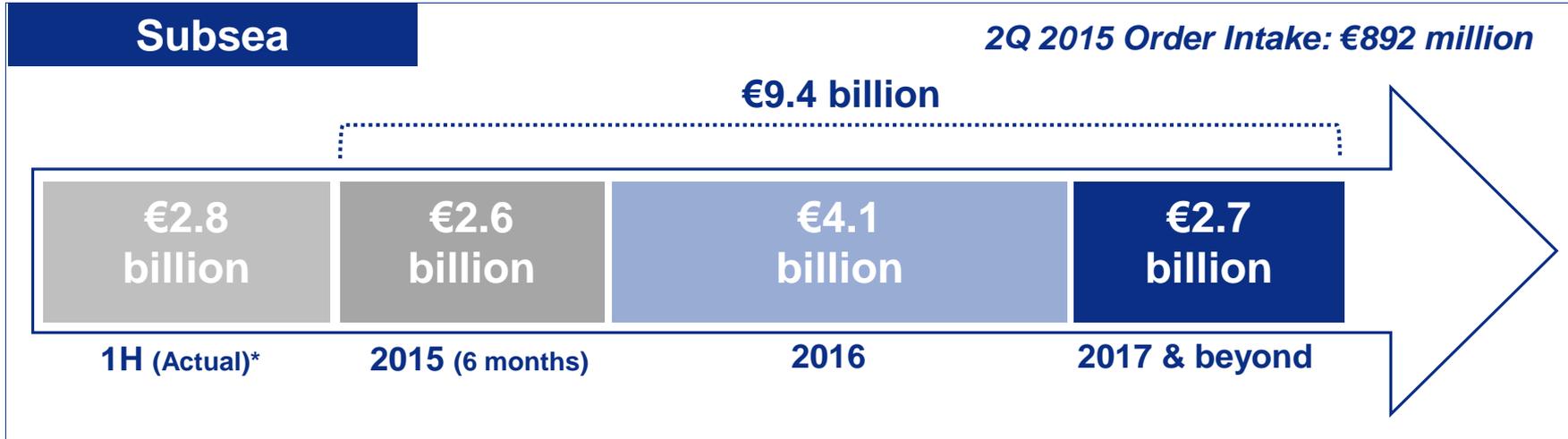
⁽¹⁾ Adjusted Operating Income from recurring activities after Income/(Loss) of Equity Affiliates

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Technip in the Current Market Environment

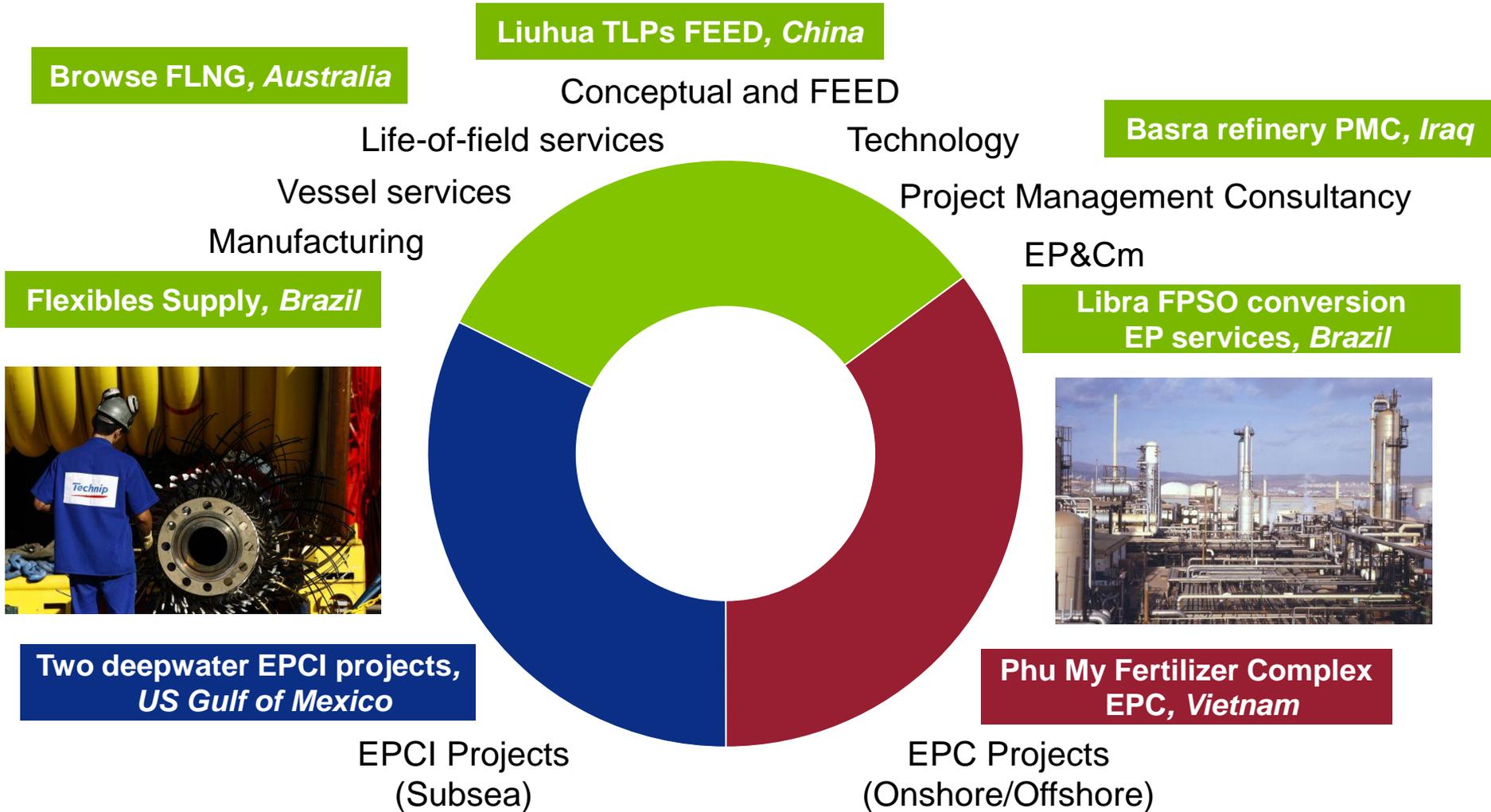


Estimated Backlog Scheduling



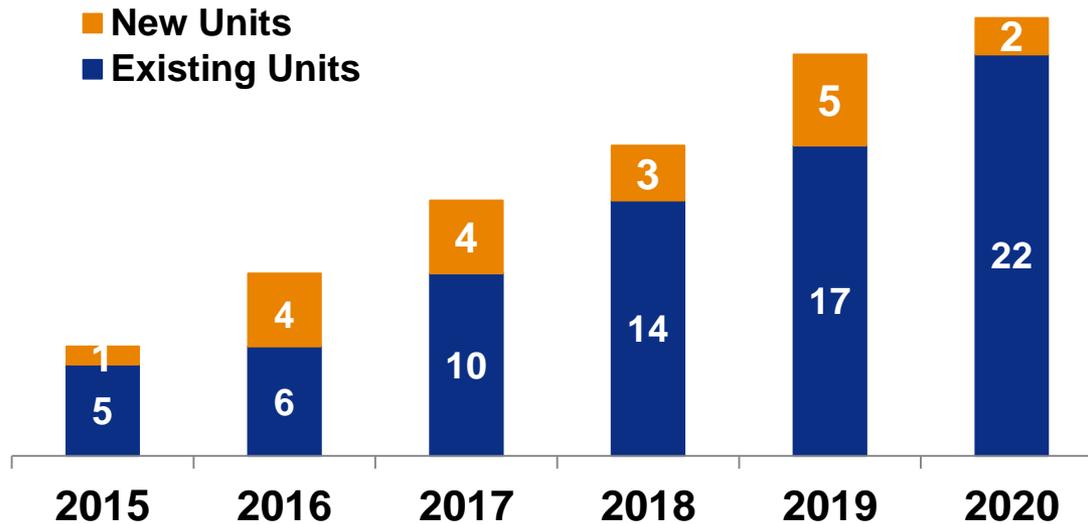
*Adjusted Revenue First Half 2015

Order Intake Reflects Diversified Revenue Streams Across our Segments



Well-Positioned in Growing Regions: Brazilian Pre-salt Momentum Confirmed

FPSO Orders Ensuring Future Growth



Technip's main SURF⁽¹⁾ packages awarded

- Sapinhoa Norte
- Iracema Sul
- Iracema Norte
- Lula Alto



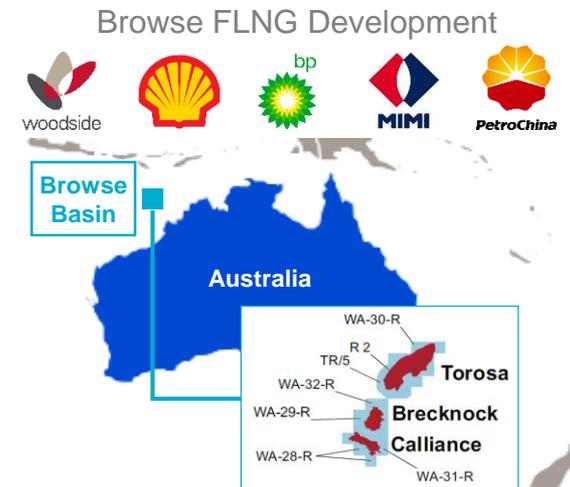
- 5 FPSOs for which SURF⁽¹⁾ packages already awarded, including scopes for Technip
- 19 additional FPSOs to be installed by Petrobras by 2020 for the pre-salt

Continued Strategy of Early Involvement: Browse FLNG Project

Award Overview

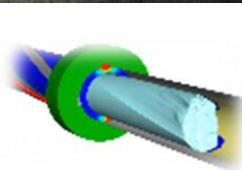
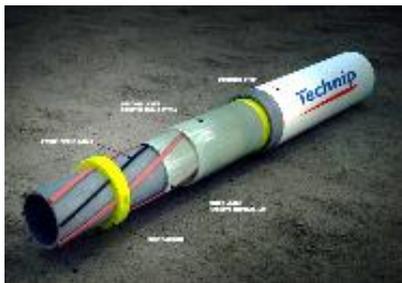
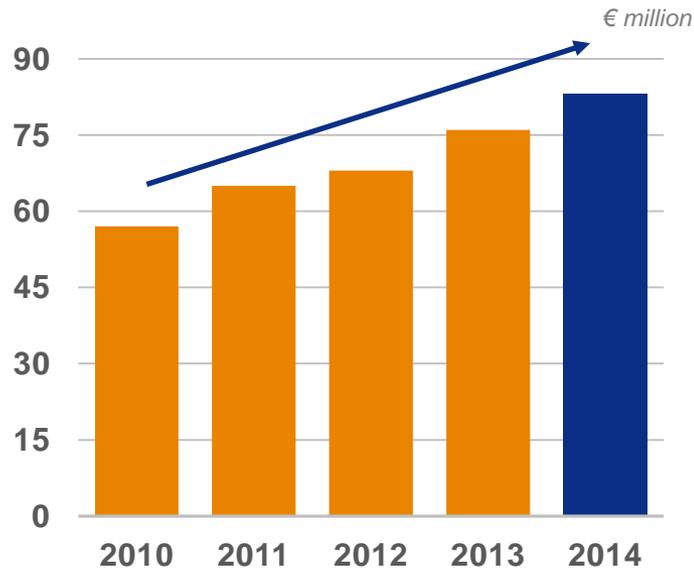
- **Client:** Woodside and Shell
 - **Consortium** with Samsung Heavy Industries
 - **Location:** Development of 3 fields: Brecknock, Calliance & Torosa, located 425 kilometers North of Broome, Western Australia
 - **Scope of work*:**
 - FEED for three FLNG units signed with Shell, then novated to Woodside as operator
 - EPCI of the three FLNG units subject to clients' FID at the end of the FEED
-
- Early engagement to bring added value for a more cost- and schedule-effective solution
 - Associates the know-how and expertise for the design and construction gained on Prelude FLNG by our teams

**Bringing together our unique combination
of expertise from Subsea to Onshore**



Pursued Technology Investments to Anticipate Better the Industry's Challenges

Group R&D Investments



R&D Growth Objectives

DEFEND

Our core business focusing on cost reduction to improve competitiveness and reliability of products

EXTEND

Our products' performance, enabling utilization for client's increasingly challenging developments

EXPAND

Our R&D efforts to develop new technologies, addressing new markets, broadening further our portfolio of solutions

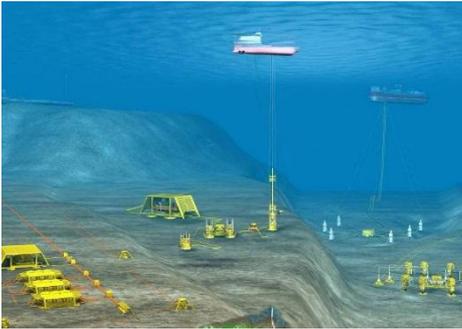
OPTIMIZE

Our technology reduces overall project costs by optimizing field development schemes and platform design

Strategic Achievements in First Half 2015

FMC Technologies Alliance and Forsys Subsea JV

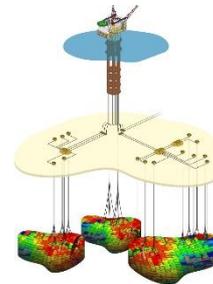
- Aimed to provide a meaningful and immediate step change in project economics



FORSYS
SUBSEA

Integration of Subsurface Knowledge

- Started to acquire subsurface expertise within Genesis



 **GENESIS**

Fleet Rationalization

- Taken on full ownership of the Skandi Arctic diving support vessel



Extended perimeter of Technip Stone & Webster Process Technologies

- Refining, Petrochemicals and Fertilizers and LNG/GTL resources merged into the downstream portfolio



Technip

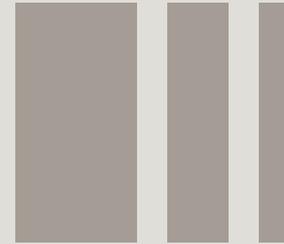
Our Priorities in a Challenging Environment

Maintain our strategy to broaden our business base, develop our proprietary technology, assets and know-how, best-positioned to deliver our industry's needs, to reduce project costs and continue to create value

Looking Forward – Seizing Opportunities

- Our clients are actively trying to make projects viable
- Strategic projects are proceeding: Browse FLNG, East Africa, Brazil pre-salt
- Downstream market in e.g. North America and Asia seem resilient
- Early involvement with a trusted partner is showing results for clients, with optimized schedules and costs

Annex



A World Leader Bringing Innovative Solutions to the Energy Industry

- A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- Services provided to clients in segments: Onshore/Offshore and Subsea
- 37,500 people in 48 countries
- 2014 Adjusted Revenue: €10.7 billion; Adjusted Operating margin of 7.7%*



Global Business with Unique Worldwide Footprint



Complementary Business Segments

Subsea



2014

Adjusted Revenue: €4,880 million

Adjusted Operating Income*: €635 million

- **Unique vertical integration**
 - R&D
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
- **First class assets and technologies**
 - Technologically advanced manufacturing plants
 - Advanced rigid & flexible pipes
 - High performing vessels
 - Very broad execution capabilities

Onshore



2014

Adjusted Revenue: €5,844 million

Adjusted Operating Income*: €276 million

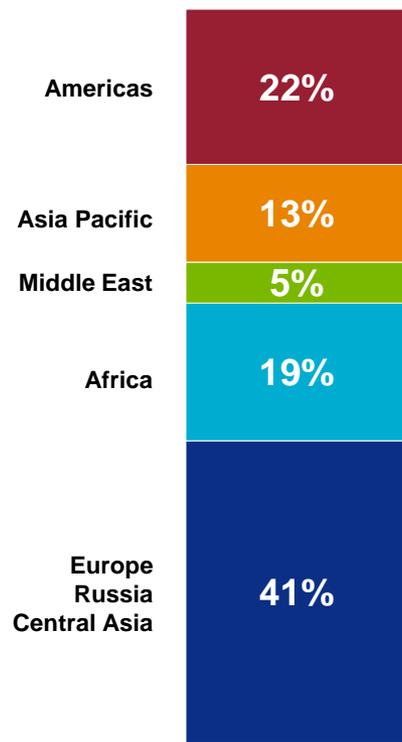
- **Proven track record with customers & partners**
 - Early involvement through conceptual studies and FEEDs
 - Engineering, procurement and construction
 - Project execution capabilities
- **Know-how**
 - High added-value process skills
 - Proficiency in design of all platform types
 - Own technologies combined with close relationship with licensors

Offshore

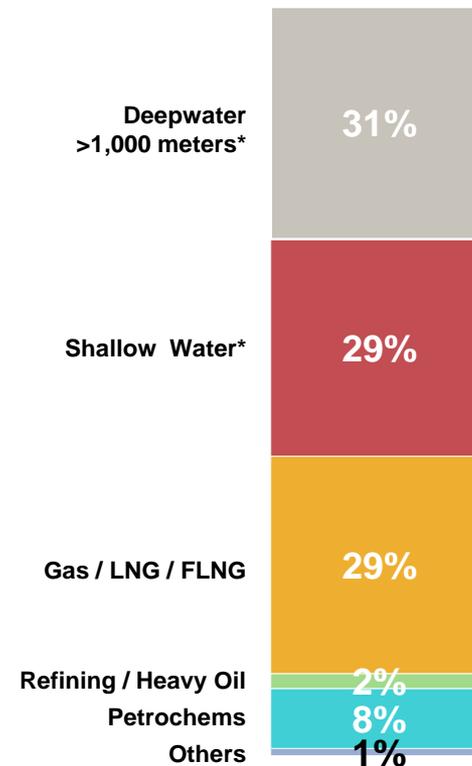


Worldwide Presence across Multiple Markets Addressing all Clients

Backlog of ~€19 billion diversified by geography and by market split



As of June 30, 2015



As of June 30, 2015

* Includes subsea & offshore

Pursue a Balance of Contract Sizes⁽¹⁾

Subsea

- **€9.4 billion backlog**
- **Largest projects:**
 - Kaombo, *Angola*
 - Moho Nord, *Congo*
 - Jangkrik, *Indonesia*
 - Lula Alto, *Brazil*
 - T.E.N., *Ghana*
 - Edradour, *Scotland*
- **16 projects in €100 - 350 million**
 - Block 15/06, *Angola*
 - Quad 204, *Scotland*
 - Wheatstone, *Australia*
- **~60 projects in €10 - 100 million**
 - Bangka, *Indonesia*
 - Flyndre / Cawdor, *Scotland*

Onshore & Offshore

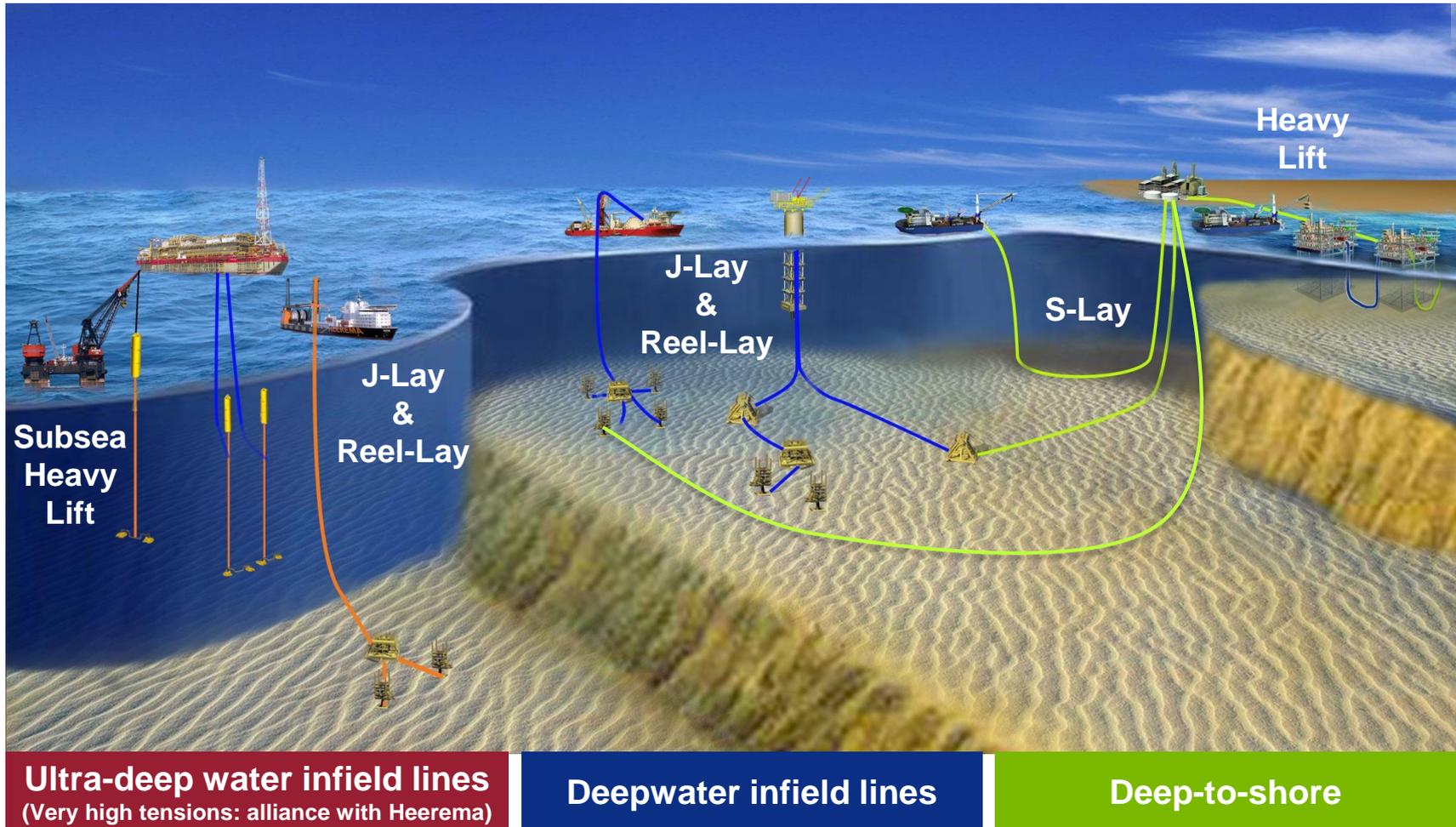
- **€9.4 billion backlog**
- **Largest projects:**
 - Yamal LNG, *Russia*
 - Umm Lulu offshore facilities, *UAE*
 - Martin Linge platform, *Norway*
 - Prelude FLNG, *Australia*
 - CP Chem polyethylene plant, *USA*
 - Duslo Ammonia plant, *Slovakia*
- **11 projects in €100 - 600 million**
 - Juniper field, *Trinidad & Tobago*
 - Sasol ethane cracker, *USA*
- **~45 projects in €10 - 100 million**
 - Browse FLNG FEED, *Australia*
 - Block SK 316 fields, *Malaysia*
 - Phu My Ammonia plant, *Vietnam*

Adjusted Consolidated Statement of Financial Position

€ million

	December 31, 2014	June 30, 2015
Fixed Assets	6,414.2	6,617.2
Construction Contracts – Amounts in Assets	756.3	952.5
Other Assets	3,691.2	4,350.8
Cash & Cash Equivalents	3,738.3	3,976.5
Total Assets	14,600.0	15,897.0
Shareholders' Equity	4,375.2	4,288.5
Construction Contracts – Amounts in Liabilities	2,258.2	2,491.1
Financial Debts	2,613.0	2,562.0
Other Liabilities	5,353.6	6,555.4
Total Shareholders' Equity & Liabilities	14,600.0	15,897.0

Very Broad Execution Capabilities in Subsea



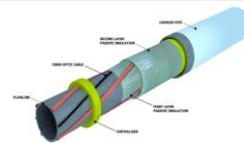
Broader Integrated Solutions from the Conceptual Stage



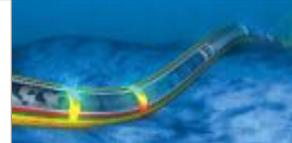
Providing independent architecture development and component selection



Proprietary Technologies



Electrically Trace Heated Pipe-in-pipe



In-line Monitoring Technologies



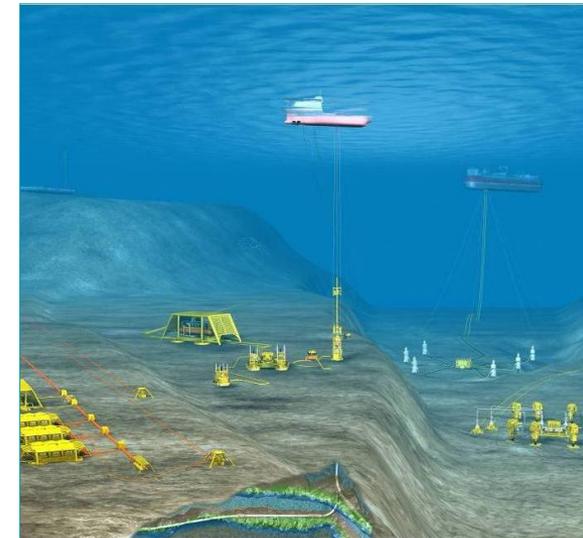
Umbilicals (Power & control)



Integrated Production Bundle



Improving equipment and installation converge in subsea architecture



Vendor Based Solutions

Agnostic Solutions

Integrating Technip subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development



Differentiation Through Genesis



- Provides independent decision support from pre-feasibility, through feasibility, concept selection and pre-FEED
- Dedicated engineers and designers delivering fit-for-purpose solutions for more than 25 years
- One of the largest subsea designers in the world
- Niche onshore and offshore global project delivery: FEED, detailed design & Project Management
- Experts at operations support, asset integrity and decommissioning
- Can simplify and speed-up project execution by leveraging the in-country resources of Technip, as required



Genesis adds Value at Front-end of Projects



Optimizing Cost- and Schedule-Driven Projects: Juniper

Project Overview

- **Client:** BP
- **Location:** Offshore the South East coast of Trinidad
- **Scope:** Engineering, Procurement, Construction, Installation (EPCI)
 - *Subsea:* flexible design, supply and installation
 - *Offshore:* topside and jacket



Flexi France plant to manufacture flexible pipes



Engineering and project management by Houston Operating Center

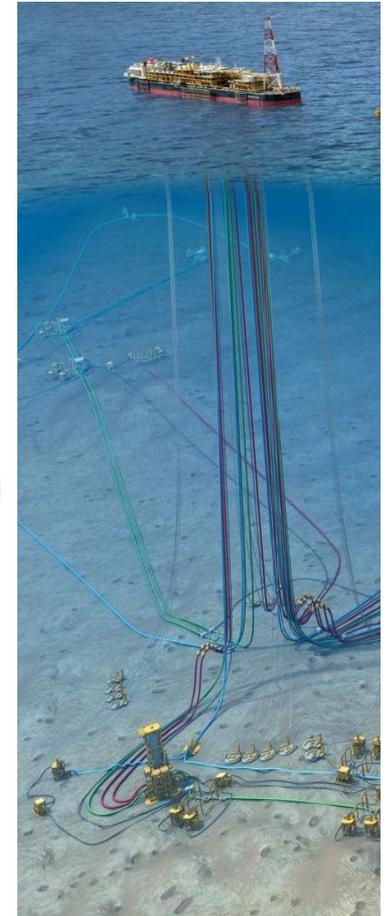
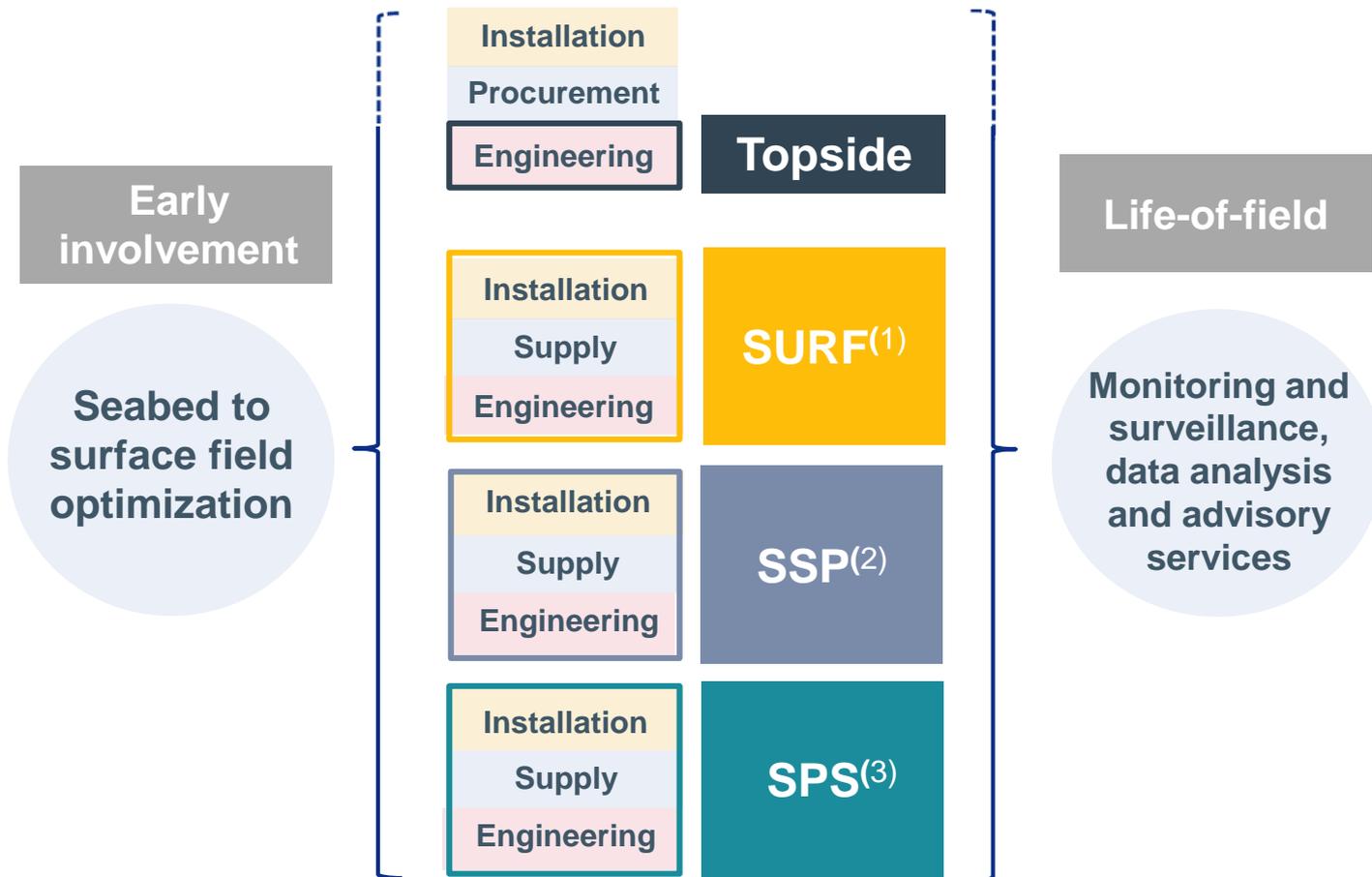


G1200 S-Lay vessel to install rigid pipelines

- **Engaged early** to design effective project execution plan
- **Simplification of project delivery model** between original (by client) and final (redone by Technip)
- **Integrated solution** from design to development
- **Long-term visibility** with offshore phase to start in the second half of 2016

Single project combining expertise from our two segments with complementary assets, technologies and capabilities

Forsys Subsea: Unique Scope of Alliance Covering Complete Solution from Seabed to Surface

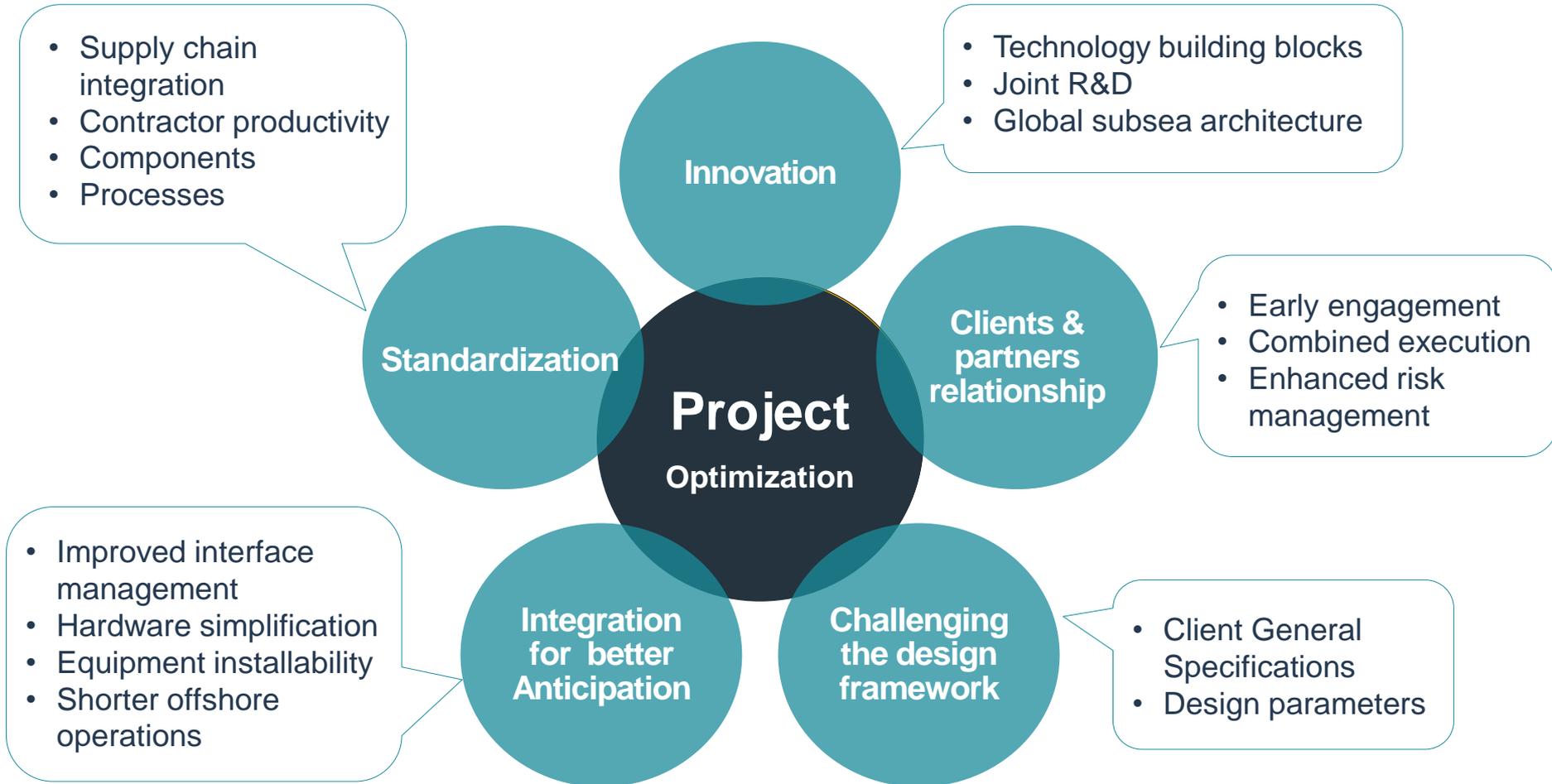


⁽¹⁾ Subsea, Umbilicals, Risers and Flowlines

⁽²⁾ SSP: Subsea Processing

⁽³⁾ SPS: Subsea Production Systems

Forsys Subsea Technology: 5 Levers for Project Cost Optimization



Innovation & Technology Center (ITC): our R&D Focus

- Sustain R&D efforts on all of our product lines
- Open innovation and increased technology collaboration with our clients
- Pursue our leading competitive edge with differentiating technologies and assets
- Focus on making our client's projects economically viable



Think technology, think Technip

High Performing Fleet⁽¹⁾ Per Type of Vessel

Flexible Lay & Construction

9 vessels

-  Deep Constructor
-  Deep Orient
-  Deep Pioneer
-  North Sea Atlantic
-  North Sea Giant
-  Coral Do Atlantico
-  Estrela Do Mar
-  Skandi Niteroi
-  Skandi Vitoria



Diving Multi Support Vessel

6 vessels

-  Skandi Arctic
-  Wellservicer
-  Orelia
-  Skandi Achiever
-  Olympic Challenger
-  Normand Pioneer



S-Lay Heavy Lift

2 vessels

-  Global 1200
-  Global 1201



Rigid Reel Lay & J-Lay

3 vessels

-  Apache II
-  Deep Blue
-  Deep Energy



⁽¹⁾ As of June 30, 2015 - fleet of 20 vessels excluding 6 under construction: 4 PLSVs in Brazil, Skandi Africa (Construction vessel), Deep Explorer (DSV)

⁽²⁾ Photo by Bjørn Ottosen, courtesy of North Sea Shipping

Flexibility in Fleet Management

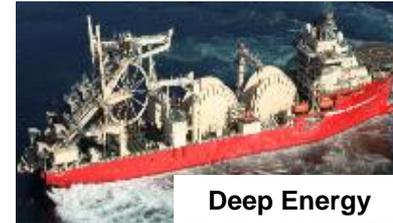


	2013	2014	2015	2016-2017
New			+1 (Skandi Arctic)	+1 (Deep Explorer)
Divested		-8	-3	-1
Wholly-owned	19	11	9	9
New		+2	-1	+4
Jointly-owned	3	5	4	8
New		+1	+1 (Skandi Africa)	
Divested		-1	-1	0-2
Leased	5	5	5	3-5
Under Construction	9	6	5	0
Total Fleet	36	27	23	20-22

Technip's Differentiation through its Fleet Strategy

Broad capabilities from deep to shore

Flexible-Lay & Construction, S-lay, J-Lay, Rigid Reel-Lay, Diving Support



Deep Energy



Deep Blue

Fleet flexibility through mix of contract types

fully-owned, jointly-owned, long-term and short-term charters and leases



PLSVs



Skandi Arctic

Top tier assets

Heerema alliance for deepwater projects
Flexible pipelay PLSVs for Brazil
Diving assets for North Sea and Canada
Construction vessels for complex West African projects



Global 1200

Track record & good utilization worldwide

World Leader in Gas Monetization, Refining and Petrochemicals

Gas Monetization

- Gas treatment
- LNG (Liquefied Natural Gas)
- GTL (Gas-to-Liquids)



- Fengzhen LNG Plant, EP, *China*
- Trunkline LNG, FEED, *USA*
- Yamal LNG, EPC, *Russia*

Refining

- Hydrogen
- Clean fuels
- Heavy oil upgraders



- SATORP Al Jubail, FEED & EPC, *Saudi Arabia*
- Burgas refinery, EPC, *Bulgaria*
- Petronas RAPID, FEED & PMC & EPCm, *Malaysia*
- Basra Refinery Upgrading Project, PMC, *Iraq*

Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers



- Braskem Ethylene XXI, FEED & EPC, *Mexico*
- CPCChem polyethylene plants, EPC, *USA*
- Sasol Ethane Cracker, FEED & EP&Cm, *USA*
- ASCENT, PDP & License, *USA*
- DUSLO Ammonia plant, EPC, *Slovakia*
- Phu My Ammonia plant, EPC, *Vietnam*

Technip has a Portfolio of Market Leading Process Technologies

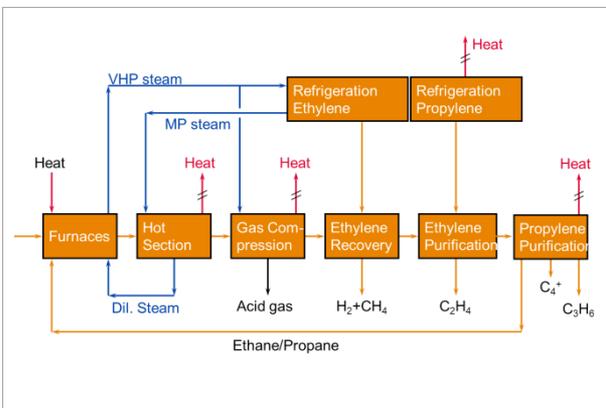
Product Line	Technologies
Ethylene	Proprietary Technologies for Steam Cracking and Olefin Purification
Hydrogen	Steam Methane Reforming, Syngas and Hydrogen Production
Petrochemicals & Polymers	Polyolefins, Styrenics, Phenolics, Purified Terephthalic Acid
Refining	Fluid Catalytic Cracking, Refinery/Petchem Integration, Master Plan
Gas Monetization	Gas Processing, Cryogenic Fractionation, Liquefaction
Fertilizers	Ammonia/Urea, Phosphoric and Sulfuric Acids
Renewables	Renewable Fuels, Geothermal, Carbon Capture
Metals & Mining	Fluosolids® metal roasting, mixer/settler

- **Proprietary technologies**
- **Best-in-class alliance partners**
- **Investments in R&D**
- **“First of a kind” technology**
- **Global teams of technological experts**
- **Close integration between technology & project delivery**

Technip Stone & Webster Process Technology Diversifies Revenue Streams

Offering three types of services

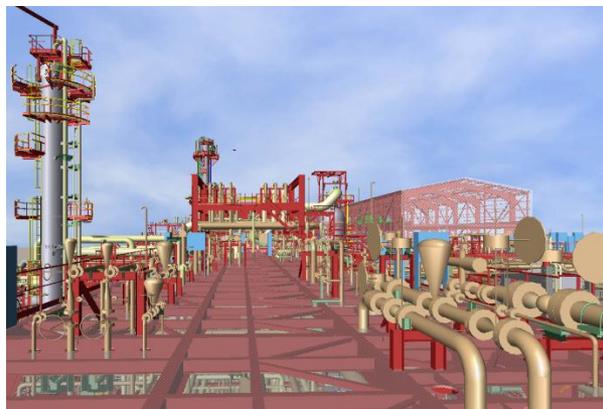
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

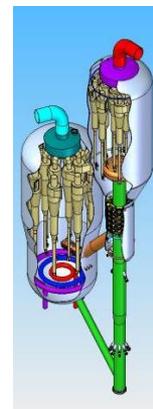
Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



- Design, supply and installation of critical proprietary equipment

~US\$50 million*

Technip's Differentiators in LNG

Yemen LNG



Prelude FLNG*



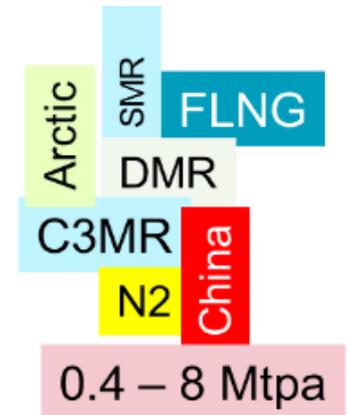
Hanas LNG



Yamal LNG

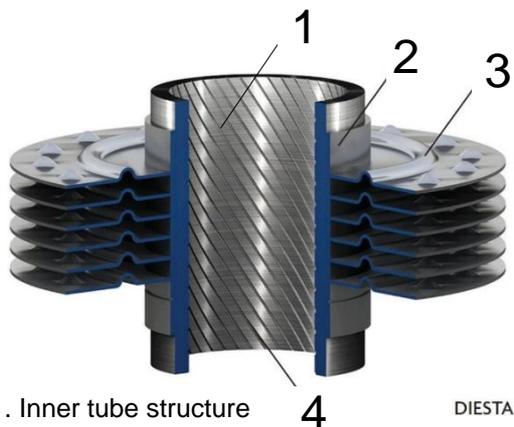


- Diversity in scale, LNG technology and location
- Leading in innovation rich areas
 - Shell FLNG, Petronas FLNG 1, Browse FLNG (FEED)
 - Mid-scale LNG
- Technologically strong: introduced many concepts to the industry that are widely used today
- Safety in design, modularization, marine works, global procurement...



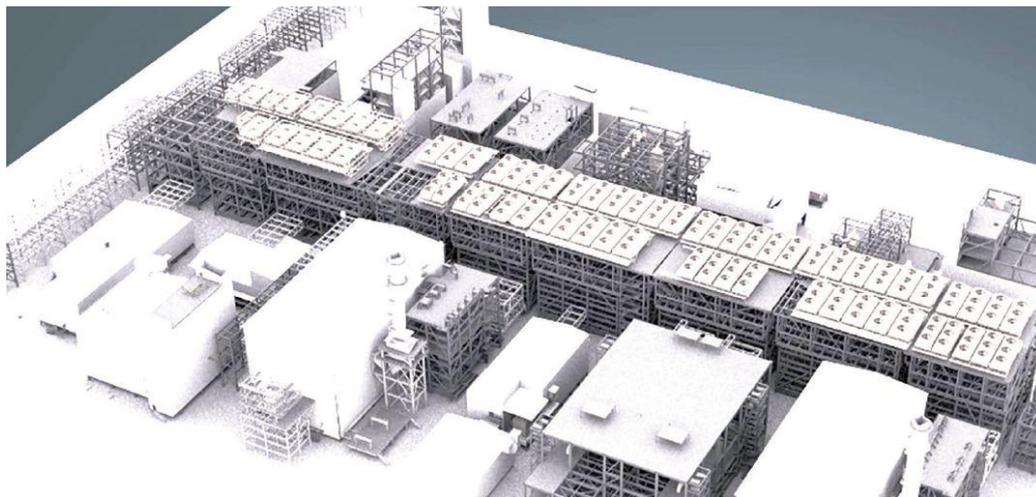
Example of Innovative Technology: DIESTA

- Dual enhanced heat transfer surfaces for tubes in air fin coolers



1. Inner tube structure
2. Aluminium sleeve
3. Dimple structure
4. Helical fin structure

DIESTA



Applications

- LNG
- Ethylene (quench-water)
- Gas processing plants, gas compression stations
- Refineries

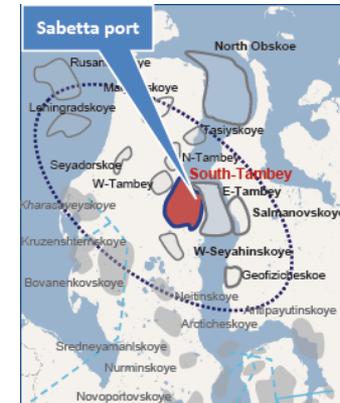
Benefits

- **CAPEX savings**
 - Up to 20% reduction in air-cooler length
 - Savings in structure, piping, cables and foundations
- **Increased Revenue**
 - Potential for more production (e.g.: LNG)
- **Reduced CO₂ emissions**
 - Higher energy efficiency

Yamal LNG: Project Description & Status

Project overview

- Client: Yamal LNG (Novatek, Total, CNPC)
 - Technip leader of partnership (50%) with JGC & Chiyoda
 - 3 trains of 5.5 mtpa capacity each
 - 200 modules weighing ~450,000 tons
-
- **Early involvement** with 14 months of project planning, detailed engineering covered by an “Open Book Tender” until contract award in May 2014
 - **Technip order intake:**
 - Lump-sum scope €4.5 billion: engineering, procurement and fabrication of modules
 - Reimbursable scope ~\$4 billion: logistics and on-the-ground construction
 - **Solid track record in LNG and Modularization:** Qatargas, Yemen LNG, Nigeria LNG, Koniambo nickel, FLNGs and FPSOs
 - **Status of project:**
 - Engineering and procurement well advanced
 - Modules fabrication continues
 - Delivery of main bulk equipment to site started
 - Preparation for trains 2 & 3 started



▪ Yamal (Russia)



Technip Offshore

A Complete Range of Products, Technologies & Services



Conventional
Fixed Platforms



Self-Elevating
(TPG 500)



GBS

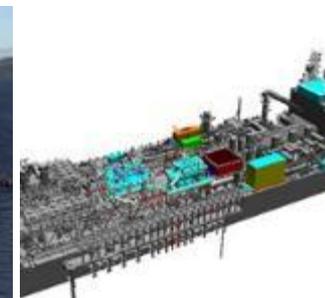


Artificial Islands

Fixed Facilities



Floatover
Installation



HUC –
Modifications

Services



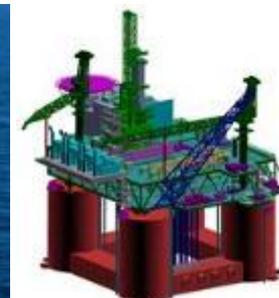
FPSO



Semi-Submersible



Spar



TLP



FLNG

Floating Facilities

GBS: Gravity Base Structure
HUC: Hook-Up & Commissioning
FPSO: Floating Production Storage & Offloading
TLP: Tension Leg Platform
FLNG: Floating Liquefied Natural Gas

FLNG Leader with First Mover Advantage

Shell Prelude FLNG



- LNG capacity: 3.6 mtpa
- Field: Prelude, Western Australia

Project status:

- Construction ongoing in Korea
- Hull steel cut in October 2012
- Launched hull in November 2013
- First Topside installed in 2014
- As of 2Q15, all heavy modules are now on the hull

Petronas FLNG 1



- LNG capacity: 1.2 mtpa
- Field: Offshore Malaysia

Project status:

- Construction ongoing in Korea
- Execution started in June 2012
- Hull steel cut in June 2013
- Launched hull on April 7, 2014
- First topside installed September 2014
- As of 2Q15, all remaining modules and the 135 meter flare lifted onto hull

Unique combination of Technip's technologies and know-how from all of our business segments

Technip: Long Term Partner⁽¹⁾

■ Air Products

20-year milestone of the longest and most productive global hydrogen alliance supporting the oil and gas industry

■ BP

Long-standing agreement in the purified terephthalic acid domain. Also the exclusive provider of the Inside Battery Limit FEED to BP for third-party licensing

■ COOEC

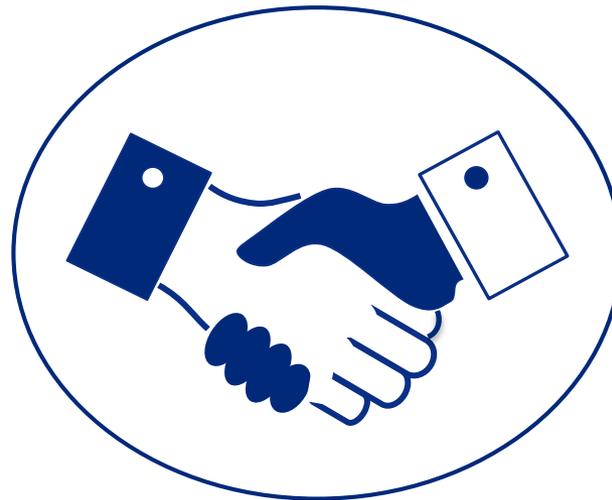
Combines the know-how, technical resources, complementary assets, commercial and financial capabilities of both companies to target deepwater EPCI SURF projects in China

■ ExxonMobil

Creation of a JV. Badger Licensing LLC to offer technology in the area of phenolics to produce cumene and bisphenol-A (BPA) and in the area of styrenics to produce ethylbenzene and styrene

■ FMC Technologies

Agreement to form an exclusive alliance and to launch Forsys Subsea, a 50/50 joint venture that will unite the skills and capabilities of two subsea industry leaders.



■ Heerema

Alliance through combination of unique assets and engineering resources to help clients best address the fast growing subsea ultra-deepwater market

■ HQC

Two joint ventures to improve access to the European and Chinese procurement markets

■ MMHE

Long-term strategic collaboration to work jointly on onshore and offshore projects, designing and building offshore platforms, exchanging expertise and developing technology

■ Sasol

Front-end engineering services for future Sasol GTL projects

■ Shell

Agreement to enhance collaboration on the design, engineering, procurement, construction and installation of future FLNG facilities

Africa: Expanding Footprint and Long Term Prospects

Assets & Activities

- **Engineering & project management centers**
- **Spoolbase:** Dande, *Angola*
- **Umbilical manufacturing Plant:** Angoflex, *Angola*

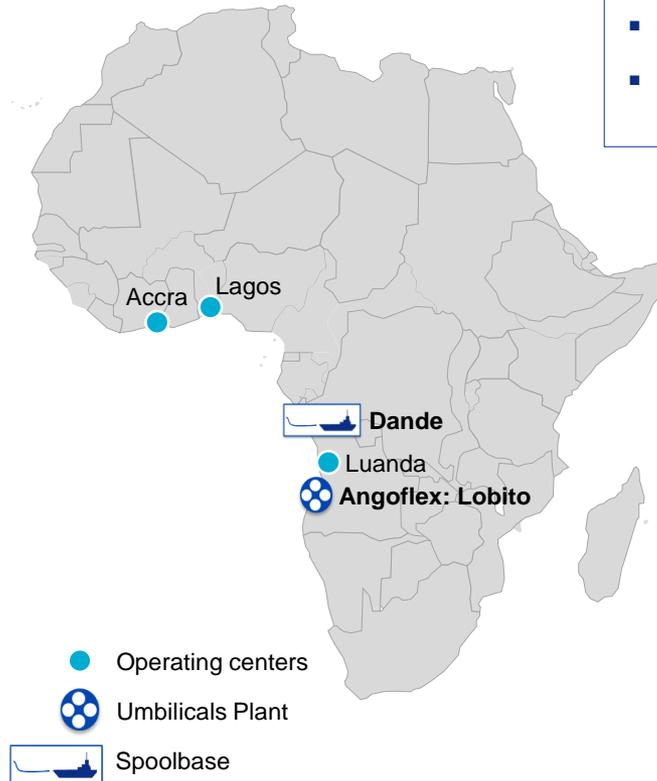
Key Projects

- GirRI Phase 1 and 2, *Angola*
- Egina flexible pipe supply, *Nigeria*
- Moho Nord, *Congo*
- T.E.N., *Ghana*
- Block 15/06, *Angola*
- Kaombo, *Angola*



Technip in Africa

- 1st office founded in 1995
- Strong national content
- Ultra-deep water projects requiring technical innovation



Angoflex, Lobito



Dande spoolbase



Asia Pacific: Global Implementation for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, *Malaysia*, 1st and only one in Asia
- **Logistic base:** Batam, *Indonesia*
- **Fabrication yard:** MHB⁽¹⁾, *Malaysia*, with solid platform track record
- **Vessels:** G1201⁽²⁾, Deep Orient

Technip in Asia Pacific

- **Founded in 1982**
- **Successful partnerships and alliances: COOEC, HQC & MMHE**

Key Projects

- Prelude FLNG, *Australia*
- Malikai TLP, *Malaysia*
- Block SK 316, *Malaysia*
- Jangkrik, *Indonesia*
- RAPID, *Malaysia*
- Bangka, *Indonesia*
- Liuhua FPSOs 11-1 and 16-2, *China*
- Phu My Ammonia plant, *Vietnam*
- Browse FLNG FEED, *Australia*



Prelude FLNG, Australia



Asiaflex, Malaysia



⁽¹⁾ MHB: Malaysia Marine and Heavy Engineering Holdings Berhad of which Technip holds 8.5%

⁽²⁾ Operating partly in Asia Pacific

Middle East: Largest Engineering Capacity in the Region

Assets & Activities

- **Engineering & project management centers**
- **Wide range of services:** from conceptual and feasibility studies to lump-sum turnkey projects
- **Construction methods center & supervision hub**

Key Projects

- Upper Zakum 750 + EPC1, *UAE*
- Halobutyl elastomer plant, *Saudi Arabia*
- Umm Lulu package 2, *UAE*
- Jalilah B, *UAE*
- FMB platforms, *Qatar*
- New Refinery units FEED, *Bahrain*
- Nasr Phase II Full Field Development, *UAE*
- Basra Refinery Upgrading Project, *Iraq*



● Operating centers

Technip in Middle East

- **Founded in 1984**

Abu Dhabi, UAE



Yemen LNG



North America: Solid Reputation With Enhanced Portfolio of Downstream Technologies

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbase**
 - Mobile, *Alabama*
- **Umbilicals plant**
 - Channelview, *Texas*
- **Vessels:** Deep Blue, Global Orion, G1200

Ethylene XXI Plant, Mexico



Key Projects

- CPChem, polyethylene plants, *Texas, USA*
- Ethylene XXI plant, *Mexico*
- Delta House, *US Gulf of Mexico*
- Juniper, *Trinidad and Tobago*
- ASCENT ethane cracker and polyethylene units, *West Virginia, USA*
- Sasol ethane cracker, *Louisiana, USA*
- K2 Riser Bas Gas Lift, *US Gulf of Mexico*
- Blind Faith 2, *US Gulf of Mexico*

Technip in North America⁽¹⁾

- **Founded in 1971**

Lucius Spar, US Gulf of Mexico



Mobile spoolbase, Alabama



Technip Umbilicals plant, Texas



North Sea Canada: Strong Presence

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, *Norway*
 - Evanton, *Scotland*
- **Steel tube/thermoplastic umbilical plant**
 - Technip Umbilical, *Newcastle, UK*
- **Yard:** Pori, *Finland*, specialized in Spar platforms fabrication

Vessels:

Apache II



Skandi Achiever



Skandi Arctic



Deep Energy

Technip in North Sea

- 1st office founded in 1978



● **Regional Headquarter**



Umbilicals plant

● Operating centers



Construction yard



Spoolbases

Key Projects

- Quad 204, *Scotland*
- Åsgard Subsea Compression, *Norway*
- Bøyla, *Norway*
- Valdemar & Roar Gas Lift, *Denmark*
- Edradour & Glenlivet, *Scotland*
- Kraken, *Scotland*
- Gullfaks, *Norway*
- Dana Triton Riser Replacement, *Scotland*

Evanton spoolbase, Scotland



Newcastle plant, UK



Brazil: Building a Solid & Profitable Subsea Business

Differentiating Assets & Activities

- Wide range of assets:
 - High-end manufacturing plants: Vitória and Açu (world's most technologically advanced plant)
 - 9 Flexible Pipelay vessels (PLSVs) on long-term charters⁽¹⁾
- Commitment to R&D: taking pre-salt development further
- Vertical integration: providing supply chain & logistic solutions

Key Projects

- Flexible pipe supply for ultra-deep pre-salt developments: **Sapinhoá & Lula Nordeste, Iracema Sul, Sapinhoá Norte & I5, Iracema Norte, Lula Alto**

Technip in Brazil

38 years

- Founded in 1977
- Exceeds national content requirements
- Operational discipline
- Flexible supply expertise



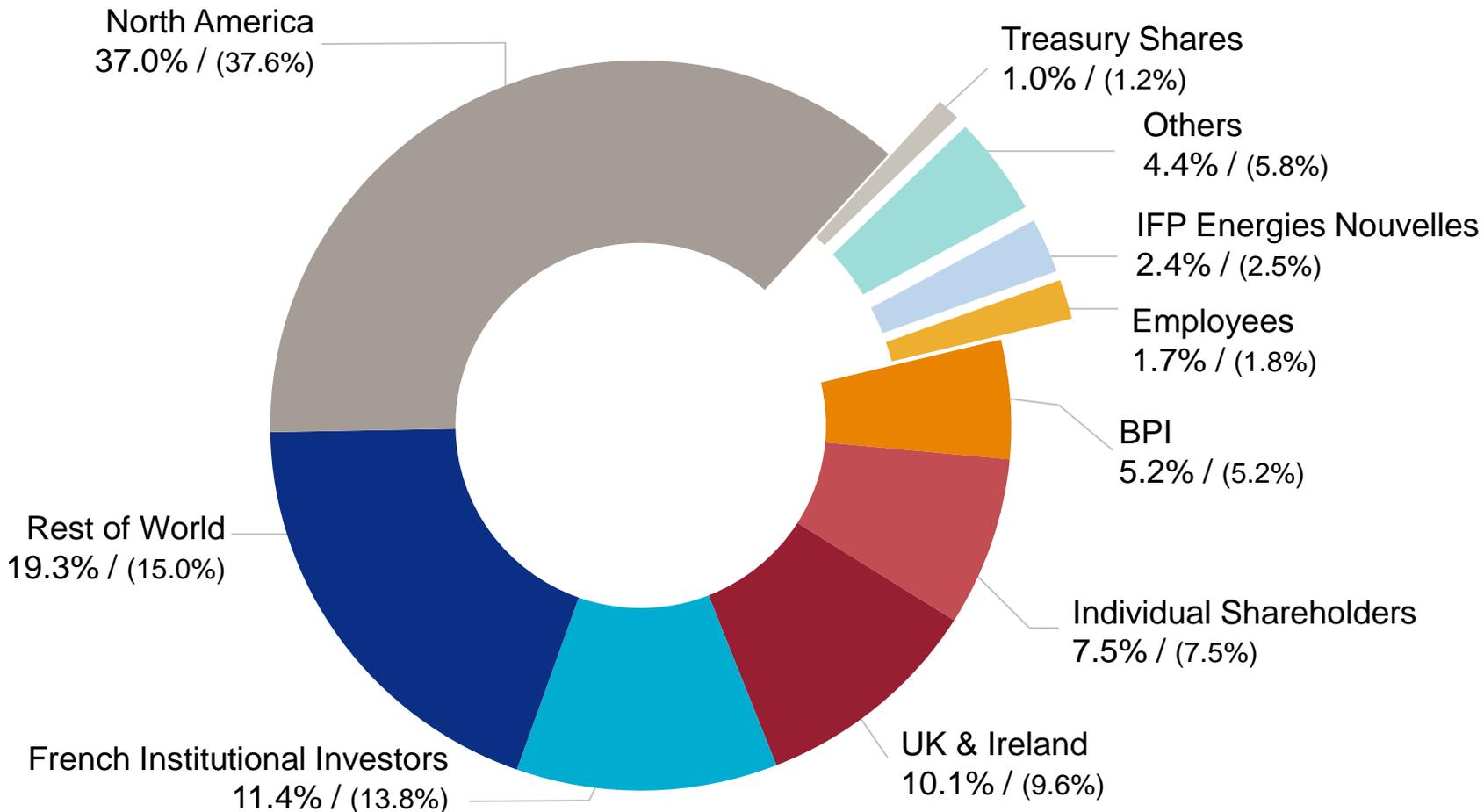
● Regional Headquarter

~ Manufacturing plants (flexible pipelines)

⚓ Port and Logistic bases



Shareholding Structure, May 2015 (Nov 2014)



Listed on Euronext Paris



Technip's Share Information

TEC
LISTED
EURONEXT

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

OTCQX: TKPPY

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864





- **Technip has a sponsored Level 1 ADR**
 - **Bloomberg ticker: TKPPY**
 - **CUSIP: 878546209**
 - **OTC ADR ISIN: US8785462099**

 - **Depository bank:**
 - Deutsche Bank Trust Company Americas

 - **Depository bank contacts:**
 - ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)
 - e-mail: adr@db.com
 - ADR website: www.adr.db.com
 - Depository bank's local custodian: Deutsche Bank Amsterdam