FMC Technologies Announces Purchase of Land in Houston's Generation Park

January 3, 2013 8:44 PM ET

HOUSTON, Jan. 3, 2013 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has purchased a 173-acre parcel of land in Houston, Texas. FMC Technologies has experienced significant growth over the last several years and the purchase of the land will provide the company with flexibility and options as it assesses its future needs in the Houston area.

The land, purchased from McCord Development, Inc., is located at Generation Park on the northeast corner of the Sam Houston Tollway (Beltway 8) in Houston, Texas.

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by FORTUNE[®] Magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2012, the Company has approximately 16,800 employees and operates 30 production facilities in 16 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit <u>www.fmctechnologies.com</u>.

Generation Park is a 4,000-acre mixed-use master planned enterprise park in Houston, Texas. Located on the northeast corner of Beltway 8/Sam Houston Tollway, the park will be an entirely new business destination with more than 37 million square feet to be developed. The park features more than 2.5 miles of beltway frontage, four beltway interchanges, over 21 miles of major thoroughfares and easy access to all main transportation corridors in Houston. For more information, please visit generationpark.com.

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's future expansion and its ability to develop and utilize the land successfully. For additional information regarding known material factors that could cause actual results to differ from projected results, please see the Company's Annual Report on Form 10-K for the year ended December 31, 2011, as well as its other filings with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

(Logo: http://photos.prnewswire.com/prnh/20081222/LAM028LOGO)

SOURCE FMC Technologies, Inc.

News Provided by Acquire Media