

## Summary of authorizations granted by the Shareholders' General Meeting, which expired or were in effect in financial year 2013

The table below summarizes the resolutions approved by the Shareholders' General Meeting authorizing the Board of Directors to increase or reduce the share capital, and shows the Board's utilization of said authorizations in financial year 2013:

Purpose	Validity	Limit	Use during the 2013 financial year
Authorization to reduce share capital by cancelling all or part of the shares previously repurchased	Extraordinary Shareholders' Meeting of April 29, 2010 12 <sup>th</sup> resolution Term: 5 years - Expiry: April 28, 2015	10% of the share capital per 24-month period	None
Share capital increase with preferential subscription rights	Extraordinary Shareholders' Meeting of April 28, 2011 13 <sup>th</sup> resolution Term: 26 months - Expiry: June 27, 2013*	Par value: €40 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase without preferential subscription rights and by public offer	Extraordinary Shareholders' Meeting of April 28, 2011 14 <sup>th</sup> resolution Term: 26 months - Expiry: June 27, 2013*	Par value: €8 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase without preferential subscription rights and by private placement	Extraordinary Shareholders' Meeting of April 28, 2011 15 <sup>th</sup> resolution Term: 26 months - Expiry: June 27, 2013*	Par value: €8 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase in favor of employees adhering to a company savings plan	Extraordinary Shareholders' Meeting April 28, 2011 20 <sup>th</sup> resolution Term: 26 months - Expiry: June 27, 2013*	1% of the share capital	None
Authorization to repurchase Company shares	Ordinary Shareholders' Meeting of April 26, 2012 6 <sup>th</sup> resolution Term: 18 months - Expiry: October 25, 2013	10% of share capital	0.6%
Share capital increase with preferential subscription rights	Extraordinary Shareholders' Meeting of April 26, 2012 8 <sup>th</sup> resolution Term: 26 months - Expiry: June 25, 2014	Par value: €42 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase without preferential subscription rights and by public offer	Extraordinary Shareholders' Meeting of April 26, 2012 9 <sup>th</sup> resolution Term: 26 months - Expiry: June 25, 2014	Par value: €8 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase without preferential subscription rights and by private placement	Extraordinary Shareholders' Meeting of April 26, 2012 10 <sup>th</sup> resolution Term: 26 months - Expiry: June 25, 2014	Par value: €8 million €2.5 billion for securities representing debt certificates granting access to share capital	None

Purpose	Validity	Limit	Use during the 2013 financial year
Grant of performance shares to be issued to eligible employees of the Company and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 26, 2012 11 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2014	0.5% of share capital	None
Grant of performance shares to be issued to the Executive Director of the Company and to the Group principal executives	Extraordinary Shareholders' Meeting of April 26, 2012 12 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2014	0.5% of share capital	None
Grant of share subscription or share purchase options to be issued to the eligible employees and directors and officers of the Company and employees and directors and officers of other associated companies	Extraordinary Shareholders' Meeting of April 26, 2012 13 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2014	0.3% of share capital	None
Grant of share subscription or share purchase options to be issued to Executive Director of the Company and to the Group principal executives	Extraordinary Shareholders' Meeting of April 26, 2012 14 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2014	0.3% of share capital	None
Share capital increase without preferential subscription rights reserved for categories of beneficiaries as part of the implementation of an employee share program	Extraordinary Shareholders' Meeting of April 26, 2012 15 <sup>th</sup> resolution Term: 18 months - Expiry: October 25, 2013	0.5% of share capital	None
Share capital increase in favor of employees adhering to a company savings plan	Extraordinary Shareholders' Meeting of April 26, 2012 16 <sup>th</sup> resolution Term: 26 months - Expiry: June 25, 2014	1% of share capital	None
Authorization to repurchase Company shares	Ordinary Shareholders' Meeting of April 25, 2013 13 <sup>th</sup> resolution Term: 18 months - Expiry: October 25, 2014	10% of share capital	0.7%
Grant of performance shares to be issued to eligible employees of the Company and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 25, 2013 14 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2015	0.5% of share capital	0.4%
Grant of performance shares to be issued to the Executive Director of the Company and to the Group principal executives	Extraordinary Shareholders' Meeting of April 25, 2013 15 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2015	0.5% of share capital toward the ceiling of the 14 <sup>th</sup> resolution	0.1%
Grant of share subscription or share purchase options to be issued to the eligible employees and directors and officers of the Company and employees and directors and officers of other associated companies	Extraordinary Shareholders' Meeting of April 25, 2013 16 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2015	0.3% of share capital	0.2%

Purpose	Validity	Limit	Use during the 2013 financial year
Grant of share subscription or share purchase options to be issued to Executive Director of the Company and to the Group principal executives	Extraordinary Shareholders' Meeting of April 25, 2013 17 <sup>th</sup> resolution Term: 24 months - Expiry: April 25, 2015	0.3% of share capital toward the ceiling of the 16 <sup>th</sup> resolution	0.2%
Authorization granted to the Board of Directors to increase the share capital in favor of employees adhering to a company savings plan, without preferential subscription rights for the shareholders	Extraordinary Shareholders' Meeting of April 25, 2013 18 <sup>th</sup> resolution Term: 26 months - Expiry: June 25, 2015	1% of share capital	None
<p>* The 6<sup>th</sup>, 11<sup>th</sup>, 12<sup>th</sup>, 13<sup>th</sup> and 14<sup>th</sup> resolutions of the Combined Shareholders' Meeting on April 26, 2012 expired at Combined Shareholders' Meeting of April 25, 2013, which renewed them with the 13<sup>th</sup>, 14<sup>th</sup>, 15<sup>th</sup>, 16<sup>th</sup> and 17<sup>th</sup> resolutions.</p>			