financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised

Emerging growth company ☐

12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Securities registered pursuant to Section 12(g) of the Act: None.

Ordinary shares, $1.00 par value per share

FTI

New York Stock Exchange

Title of Each Class

Trading Symbol

Name of Each Exchange on Which Registered

Securities registered pursuant to Section 12(b) of the Act:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Former name or former address, if changed since last report)

Not applicable

(Registrant's telephone number, including area code)

+1 281-591-4000

(Address of principal executive office)

(Zip Code)

United States of America

77044

Houston, Texas

One Subsea Lane

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

United Kingdom

001-37983

98-1283037

(Exact name of registrant as specified in its charter)

TechnipFMC plc

Date of Report (Date of earliest event reported)

July 24, 2025

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

CURRENT REPORT

FORM 8-K

Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

UNITED STATES

104

Inline XBRL for the cover page of this Current Report on Form 8-K

99.1

News Release issued by the Company dated July 24, 2025

Exhibit Number Exhibit Description

(d) Exhibits

Item 9.01 Financial Statements and Exhibits

ended June 30, 2025. A copy of the news release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

On July 24, 2025, TechnipFMC plc (the "Company") issued a news release announcing its financial results for the fiscal quarter

Item 2.02 Results of Operations and Financial Condition

Title: Executive Vice President and Chief Financial Officer

Dated:

July 24, 2025

Name: Alf Melin

By: /s/ Alf Melin

TechnipFMC plc

behalf by the undersigned hereunto duly authorized.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its

SIGNATURES

TechnipFMC.com

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EBITDA, excluding foreign exchange, was $508.7 million (Exhibit 8).

excluding the after-tax impact of the foreign exchange loss of $6.3 million, net income was $275.8 million. Adjusted

Included in total Company results was a foreign exchange gain of $12.1 million, or a loss of $6.3 million after-tax. When

percent (Exhibit 8).

Adjusted EBITDA, which excludes pre-tax charges and credits, was $520.8 million; adjusted EBITDA margin was 20.5

Adjusted net income was $285.5 million, or $0.68 per diluted share (Exhibit 6).

or $0.04 per share (Exhibit 6).

million, or $0.64 per diluted share. These results included after-tax charges and credits totaling $16 million of expense,

Total Company revenue in the second quarter was $2,534.7 million. Net income attributable to TechnipFMC was $269.5

Backlog

$16,645.9

$15,816.0

$13,898.8

5.2%

19.8%

Inbound orders

$2,831.0

$3,089.1

$3,092.2

(8.4%)

(8.4%)

Adjusted diluted earnings per share

$0.68

$0.33

$0.43

106.1%

58.1%

Adjusted net income

$285.5

$142.9

$188.9

99.8%

51.1%

Adjusted EBITDA margin

20.5 %

15.4 %

15.5 %

510 bps

500 bps

Adjusted EBITDA

$520.8

$343.8

$361.4

51.5%

44.1%

Diluted earnings per share

$0.64

$0.33

$0.42

93.9%

52.4%

Net income margin

10.6 %

6.4 %

8.0 %

420 bps

260 bps

Net income

$269.5

$142.0

$186.5

89.8%

44.5%

Revenue

$2,534.7

$2,233.6

$2,325.6

13.5%

9.0%

2025

2025

2024

Sequential

Year-over-Year

(In millions, except per share amounts)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Summary Financial Results from Continuing Operations

reported second-quarter 2025 results.

NEWCASTLE & HOUSTON, July 24, 2025 — TechnipFMC plc (NYSE: FTI) (the “Company” or “TechnipFMC”) today

• Total shareholder distributions of $271 million, including share repurchase of $250 million

• Cash flow from operations of $344 million; free cash flow of $261 million

• Total Company backlog increased to $16.6 billion; Subsea of $15.8 billion

• Total Company inbound orders of $2.8 billion; Subsea of $2.6 billion, a book-to-bill of 1.2x

TechnipFMC Announces Second-Quarter 2025 Results

Press Release

TechnipFMC.com

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we do.”

changes we have made over the last several years, which together are driving continuous improvement in everything

the issues and mitigating the impacts to our company. This reflects the actions we are taking today and the structural

Pferdehirt concluded, “While the market is not without challenges, our results clearly demonstrate that we are navigating

of the decade.”

strength in offshore markets, supported by client discussions for projects that are likely to be sanctioned through the end

Our visibility into the market also benefits from the high level of direct awards to our company. We continue to see

Opportunities List remains healthy, with named projects progressing across multiple basins over the next 24 months.

Pferdehirt added, “Offshore activity remains robust. Front-end engineering activity is strong, and our Subsea

integrated execution model to optimize development and maximize value creation.”

Energi, supporting their subsea developments on the Norwegian Continental Shelf. Working together, we will utilize our

every day. I am proud to announce that we recently entered into a new iEPCI™ collaboration agreement with Vår

“Our differentiated orders speak to the strength of our customer relationships, which we work to build and enhance

the end of this year.”

our order book give us continued confidence that we will reach our three-year goal of $30 billion of Subsea inbound by

was particularly robust, representing one of the highest quarterly levels ever achieved. The uniqueness and diversity of

We continue to benefit from a combination of iEPCI™, Subsea Services, and direct awards. Subsea Services inbound

Pferdehirt continued, “We achieved $2.6 billion of Subsea inbound in the quarter, representing a diverse set of awards.

share buybacks, further demonstrating our commitment to return a significant portion of free cash flow to shareholders.”

exchange impacts. We generated free cash flow of $261 million and distributed $271 million through dividends and

Total Company revenue in the period was $2.5 billion, with adjusted EBITDA of $509 million when excluding foreign

was another solid quarter, driven by continued strength in execution from both the commercial and operational teams.

Doug Pferdehirt, Chair and CEO of TechnipFMC, remarked, “I am very proud of what our team accomplished in what

TechnipFMC.com

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increased 450 basis points to 21.8 percent.

The factors impacting operating profit also drove the sequential increase in adjusted EBITDA. Adjusted EBITDA margin

Subsea reported adjusted EBITDA of $482.9 million, an increase of 44.2 percent when compared to the first quarter.

services activity. Operating profit margin increased 440 basis points to 17.2 percent.

results increased sequentially due to strong execution, improved earnings mix from backlog, and higher project and

Subsea reported an operating profit of $380.3 million, an increase of 53.4 percent from the first quarter. Operating

revenue also increased primarily due to seasonal improvements.

installation activity and flexible pipe supply in Brazil, offset in part by project completions in Asia Pacific. Services

sequential revenue improvement was largely driven by increased iEPCI™ project activity in the North Sea and higher

Subsea reported second-quarter revenue of $2,216.3 million, an increase of 14.5 percent from the first quarter. The

3

Backlog as of June 30, 2025 does not include total Company non-consolidated backlog of $400 million.

2

Backlog does not capture all revenue potential for Subsea Services.

1

Backlog as of June 30, 2025 was increased by a foreign exchange impact of $528 million.

$15,810

Total

$7,536

2027 and beyond

$4,803

2026

$3,471

2025 (6 months)

(In millions)

2025

Estimated Consolidated Backlog Scheduling

Jun. 30,

Backlog

1,2,3

$15,810.0

$14,945.6

$12,925.9

5.8%

22.3%

Inbound orders

$2,553.1

$2,785.5

$2,838.0

(8.3%)

(10.0%)

Adjusted EBITDA margin

21.8 %

17.3 %

17.7 %

450 bps

410 bps

Adjusted EBITDA

$482.9

$334.9

$356.5

44.2%

35.5%

Operating profit margin

17.2 %

12.8 %

13.8 %

440 bps

340 bps

Operating profit

$380.3

$247.9

$277.7

53.4%

36.9%

Revenue

$2,216.3

$1,936.2

$2,009.1

14.5%

10.3%

2025

2025

2024

Sequential

Year-over-Year

(In millions)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Subsea

Operational and Financial Highlights

TechnipFMC.com

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platform, with early engineering and procurement activities currently underway.

discoveries including Gjøa Nord, Cerisa, and Ofelia are planned to be tied back to the partly electrified Gjøa

Under the agreement, TechnipFMC will support Vår Energi’s hub strategy in the Gjøa area, where recent

model to optimize project economics and reduce cycle time for offshore developments.

TechnipFMC will apply simplified, standardized, and industrialized design principles with its integrated execution

commercial model.

projects utilizing TechnipFMC’s integrated Engineering, Procurement, Construction, and Installation (iEPCI™)

the Norwegian Continental Shelf. The agreement establishes a long-term framework for delivery of subsea

Strategic cooperation agreement signed with Vår Energi ASA (OSE: VAR) supporting subsea developments on

• Vår Energi iEPCI™ Cooperation Agreement (Norway)

Partnership and Alliance Highlights

\*A “significant” contract is between $75 million and $250 million.

enhance the current infrastructure and extend the production lifecycle for the Heidrun platform.

award follows an integrated Front End Engineering and Design (iFEED™) study by TechnipFMC. The project will

Significant\* iEPCI™ contract by Equinor for its Heidrun extension project in the Norwegian North Sea. The

• Equinor Heidrun iEPCI™ Extension Project (Norway)

the period:

Subsea inbound orders were $2,553.1 million for the quarter. Book-to-bill was 1.2x. The following award was included in

TechnipFMC.com

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$835.9 million.

Inbound orders for the quarter were $277.9 million, a sequential decrease of 8.5 percent. Backlog ended the period at

modestly offset by lower activity in North America. Adjusted EBITDA margin increased 70 basis points to 16.4 percent.

first quarter. Adjusted EBITDA increased sequentially due to higher project and services activity in the Middle East,

Surface Technologies reported adjusted EBITDA of $52.3 million, an increase of 12.2 percent when compared to the

percent.

sequentially due to higher project and services activity. Operating profit margin decreased 290 basis points to 7.3

charges in the period resulting from business transformation initiatives. Operating profit in the Middle East improved

sequential decrease in operating profit was largely due to $17.5 million of higher restructuring, impairment, and other

Surface Technologies reported operating profit of $23.4 million, a decrease of 22.5 percent versus the first quarter. The

modestly offset by lower activity in North America.

quarter. The sequential increase in revenue was driven by higher project and services activity in the Middle East,

Surface Technologies reported second-quarter revenue of $318.4 million, an increase of 7.1 percent from the first

Backlog

$835.9

$870.4

$972.9

(4.0%)

(14.1%)

Inbound orders

$277.9

$303.6

$254.2

(8.5%)

9.3%

Adjusted EBITDA margin

16.4 %

15.7 %

14.5 %

70 bps

190 bps

Adjusted EBITDA

$52.3

$46.6

$46.0

12.2%

13.7%

Operating profit margin

7.3 %

10.2 %

9.7 %

(290 bps)

(240 bps)

Operating profit

$23.4

$30.2

$30.6

(22.5%)

(23.5%)

Revenue

$318.4

$297.4

$316.5

7.1%

0.6%

2025

2025

2024

Sequential

Year-over-Year

(In millions)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Surface Technologies

TechnipFMC.com

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$253.7 million (Exhibit 10).

The Company ended the period with cash and cash equivalents of $950 million. Net cash decreased sequentially to

repayment of the 5.75% Private Placement Notes due 2025 that matured during the period (Exhibit 10).

Short-term debt and long-term debt totaling $696.3 million declined $208.6 million sequentially, primarily due to the

When including a dividend payment of $20.6 million, total shareholder distributions in the quarter were $270.7 million.

During the quarter, the Company repurchased 8.3 million of its ordinary shares for total consideration of $250.1 million.

$260.6 million (Exhibit 11).

Cash provided by operating activities was $344.2 million. Capital expenditures were $83.6 million. Free cash flow was

Total depreciation and amortization was $115.2 million.

The provision for income taxes was $106.5 million.

Net interest expense was $14.4 million.

Foreign exchange gain was $12.1 million.

Corporate expense was $26.6 million.

Corporate and Other Items (three months ended June 30, 2025)

TechnipFMC.com

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2

Free cash flow is calculated as cash flow from operations less capital expenditures.

from each such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded

are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of

1

Our guidance measures of adjusted EBITDA margin, free cash flow and adjusted corporate expense, net are non-GAAP financial measures. We

Free cash flow $1.0 - 1.15 billion

2

Capital expenditures approximately $340 million

Effective tax rate 28 - 32%

Net interest expense $45 - 55 million

(excludes charges and credits)

Corporate expense, net $115 - 125 million

TechnipFMC

Adjusted EBITDA margin in a range of 19 - 20%

Adjusted EBITDA margin in a range of 15 - 16%

Revenue in a range of $8.4 - 8.8 billion

Revenue in a range of $1.2 - 1.35 billion

Subsea

Surface Technologies

2025 Guidance (As of April 24, 2025)

previous guidance that was issued on April 24, 2025.

The Company’s full-year financial guidance for 2025 can be found in the table below. No updates were made to the

2025 Full-Year Financial Guidance

1

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service or technical difficulty during the call, information will be posted on our website.

An archived audio replay will be available after the event at the same website address. In the event of a disruption of

presentation can be found at www.TechnipFMC.com.

results. The call will begin at 1:30 p.m. London time (8:30 a.m. New York time). Webcast access and an accompanying

The Company will host a teleconference on Thursday, July 24, 2025 to discuss the second-quarter 2025 financial

Teleconference

TechnipFMC.com

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facilities; potential liabilities inherent in the industries in which we operate or have operated; our

maritime employees and assets; any delays and cost overruns of capital asset construction projects for vessels and manufacturing

suppliers or joint venture partners, including as a result of cyber-attacks; risks of pirates and maritime conflicts endangering our

subcontractors, suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors,

related to energy transition; the risks caused by fixed-price contracts; our failure to timely deliver our backlog; our reliance on

from increasing scrutiny and expectations regarding sustainability matters; uncertainties related to our investments, including those

indebtedness; a downgrade in our debt rating; the risks caused by our acquisition and divestiture activities; additional costs or risks

Depository Trust Company to act as depository and clearing agency for our shares; the impact of our existing and future

countries where we conduct business; unexpected geopolitical events, armed conflicts, and terrorism threats; the refusal of the

terms of certain contracts; disruptions in the political, regulatory, economic and social conditions, or public health crisis in the

property related thereto; the cumulative loss of major contracts, customers or alliances and unfavorable credit and commercial

ongoing industry consolidation; our inability to develop, implement and protect new technologies and services and intellectual

for and price of oil and natural gas; competition and unanticipated changes relating to competitive factors in our industry, including

materially from our historical experience and our present expectations or projections, including unpredictable trends in the demand

uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ

future developments affecting us will be those that we anticipate. All of our forward-looking statements involve risks and

While management believes these forward-looking statements are reasonable as and when made, there can be no assurance that

expectations, beliefs, and assumptions concerning future developments and business conditions and their potential effect on us.

however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current

“likely,” “predicated,” “estimate,” “outlook,” and similar expressions, including the negative thereof. The absence of these words,

“commit,” “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,”

flows, or other aspects of our operations or operating results. Forward-looking statements are often identified by words such as

relate to future events, market growth, and recovery, growth of our New Energy business and anticipated revenues, earnings, cash

amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as

are driving change in the industry, go to www.TechnipFMC.com and follow us on X @TechnipFMC.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we

execution, purposeful innovation, and challenging industry conventions.

Each of our approximately 21,000 employees is driven by a commitment to our clients’ success, and a culture of strong

digital innovation.

with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership, and

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry

energy transition ambitions.

helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their

With our proprietary technologies and comprehensive solutions, we are transforming our clients’ project economics,

projects, products, and services.

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated

About TechnipFMC

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TechnipFMC.com

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David Willis

Investor relations

Media relations

Contacts

a result of new information, future events or otherwise, except to the extent required by law.

undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We

Securities and Exchange Commission.

our Annual Report on Form 10-K for the fiscal year ended December 31, 2024 and our other reports subsequently filed with the

inability to obtain sufficient bonding capacity for certain contracts, and other risks as discussed in Part I, Item 1A, “Risk Factors” of

conditions; unfavorable currency exchange rates; risk in connection with our defined benefit pension plan commitments; and our

countries thereto; potential departure of our key managers and employees; adverse seasonal, weather, and other climatic

authorities; significant changes or developments in U.S. or other national trade policies, including tariffs and the reactions of other

repurchases as an English public limited company; tax laws, treaties and regulations and any unfavorable findings by relevant tax

protection and data security; uninsured claims and litigation against us; the additional restrictions on dividend payouts or share

health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption, taxation, privacy, data

failure to comply with existing and future laws and regulations, including those related to environmental protection, climate change,

TechnipFMC.com

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Cash dividends declared per share

$

0.05 $

0.05 $

0.05 $

0.10 $

0.10

Diluted

420.5

431.2

440.1

426.2

443.2

Basic

415.4

421.2

430.2

418.3

431.9

Weighted average shares outstanding:

Diluted

$

0.64 $

0.33 $

0.42 $

0.97 $

0.78

Basic

$

0.65 $

0.34 $

0.43 $

0.98 $

0.80

Earnings per share attributable to TechnipFMC plc

Net income attributable to TechnipFMC plc

$

269.5 $

142.0 $

186.5 $

411.5 $

343.6

Net (income) loss attributable to non-controlling interests

1.2

(1.3)

0.2

(0.1)

(3.6)

Net income

268.3

143.3

186.3

411.6

347.2

Provision for income taxes

106.5

87.0

59.2

193.5

108.9

Income before income taxes

374.8

230.3

245.5

605.1

456.1

Net interest expense

(14.4)

(9.9)

(21.4)

(24.3)

(34.1)

Income before net interest expense and income taxes

389.2

240.2

266.9

629.4

490.2

Gain on disposal of Measurement Solutions business

—

—

—

—

75.2

Other expense, net including income from equity affiliates

(0.4)

(20.2)

(41.5)

(20.6)

(52.4)

389.6

260.4

308.4

650.0

467.4

Costs and expenses

2,145.1

1,973.2

2,017.2

4,118.3

3,900.2

Revenue

$

2,534.7 $

2,233.6 $

2,325.6 $

4,768.3 $

4,367.6

2025

2025

2024

2025

2024

June 30,

March 31,

June 30,

June 30,

Three Months Ended

Six Months Ended

(In millions, except per share data, unaudited)

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 1

TechnipFMC.com

Page 12 of 24

(2) Includes amounts attributable to non-controlling interests.

(1) Corporate expense primarily includes corporate staff expenses, share-based compensation expenses, and other employee benefits.

Income before income taxes

(2)

$

374.8 $

230.3 $

245.5 $

605.1 $

456.1

Total corporate items

$

(28.9) $

(47.8) $

(62.8) $

(76.7) $

(112.2)

Foreign exchange gains (losses)

12.1

(12.1)

(17.7)

—

(22.2)

Net interest expense

(14.4)

(9.9)

(21.4)

(24.3)

(34.1)

Corporate expense

(1)

$

(26.6) $

(25.8) $

(23.7) $

(52.4) $

(55.9)

Corporate items

Total segment operating profit

$

403.7 $

278.1 $

308.3 $

681.8 $

568.3

Surface Technologies

23.4

30.2

30.6

53.6

134.0

Subsea

$

380.3 $

247.9 $

277.7 $

628.2 $

434.3

Segment operating profit

Total segment revenue

$

2,534.7 $

2,233.6 $

2,325.6 $

4,768.3 $

4,367.6

Surface Technologies

318.4

297.4

316.5

615.8

623.7

Subsea

$

2,216.3 $

1,936.2 $

2,009.1 $

4,152.5 $

3,743.9

Segment revenue

2025

2025

2024

2025

2024

June 30,

March 31,

June 30,

June 30,

Three Months Ended

Six Months Ended

(In millions, unaudited)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 2

TechnipFMC.com

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(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

Total order backlog

$

16,645.9 $

15,816.0 $

13,898.8

Surface Technologies

835.9

870.4

972.9

Subsea

$

15,810.0 $

14,945.6 $

12,925.9

Order Backlog

(2)

June 30, 2025

March 31, 2025

June 30, 2024

Total inbound orders

$

2,831.0 $

3,089.1 $

3,092.2 $

5,920.1 $

5,866.6

Surface Technologies

277.9

303.6

254.2

581.5

624.8

Subsea

$

2,553.1 $

2,785.5 $

2,838.0 $

5,338.6 $

5,241.8

2025

2025

2024

2025

2024

Inbound Orders

(1)

June 30,

March 31,

June 30,

June 30,

Three Months Ended

Six Months Ended

(In millions, unaudited)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 3

TechnipFMC.com

Page 14 of 24

Total liabilities and equity

$

10,081.9 $

9,869.2

Non-controlling interests

45.0

44.6

TechnipFMC plc stockholders’ equity

3,251.6

3,093.8

Other liabilities

1,269.2

1,258.7

Long-term debt, less current portion

425.1

607.3

Total current liabilities

5,091.0

4,864.8

Other current liabilities

1,465.7

1,497.7

Contract liabilities

2,060.3

1,786.6

Accounts payable, trade

1,293.8

1,302.6

Short-term debt and current portion of long-term debt

$

271.2 $

277.9

Total assets

$

10,081.9 $

9,869.2

Other assets

1,670.0

1,759.5

Intangible assets, net

494.2

508.3

Property, plant and equipment, net

2,294.2

2,133.8

Total current assets

5,623.5

5,467.6

Other current assets

1,032.2

947.0

Inventories, net

1,221.5

1,076.7

Contract assets, net

1,112.3

967.7

Trade receivables, net

1,307.5

1,318.5

Cash and cash equivalents

$

950.0 $

1,157.7

2025

2024

June 30,

December 31,

(In millions, unaudited)

CONDENSED CONSOLIDATED BALANCE SHEETS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 4

TechnipFMC.com

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(1) Working capital includes receivables, payables, inventories and other current assets and liabilities.

Cash and cash equivalents, end of period

$

950.0 $

950.0 $

708.2

Cash and cash equivalents, beginning of period

1,186.8

1,157.7

951.7

Change in cash and cash equivalents

(236.8)

(207.7)

(243.5)

Effect of changes in foreign exchange rates on cash and cash equivalents

16.5

28.0

(16.9)

Cash required by financing activities

(514.9)

(880.8)

(417.9)

Other financing activities

(6.8)

(28.2)

(9.5)

Payments related to taxes withheld on share-based compensation

(7.0)

(69.2)

(49.7)

Share repurchases

(250.1)

(500.2)

(250.1)

Dividends paid

(20.6)

(41.6)

(43.2)

Repayments of current portion of long-term debt

(230.4)

(241.6)

(65.4)

Cash required by financing activities

Cash provided (required) by investing activities

(82.6)

(140.8)

87.1

Other investing activities

—

—

0.5

Proceeds from sale of Measurement Solutions business

—

—

186.1

Proceeds from sales of assets

1.0

4.6

3.3

Capital expenditures

(83.6)

(145.4)

(102.8)

Cash provided (required) by investing activities

Cash provided by operating activities

344.2

785.9

104.2

Other operating activities

79.2

124.4

117.3

Working capital

(1)

(138.4)

21.0

(473.3)

Income from equity affiliates, net of dividends received

19.9

11.3

(3.4)

Gain on disposal of Measurement Solutions business

—

—

(75.2)

Depreciation and amortization

115.2

217.6

191.6

Adjustments to reconcile net income to cash provided by operating activities

Net income

$

268.3 $

411.6 $

347.2

Cash provided by operating activities

2025

2025

2024

June 30,

Six Months Ended June 30,

Three Months Ended

(In millions, unaudited)

CONSOLIDATED STATEMENTS OF CASH FLOWS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 5

TechnipFMC.com

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Adjusted earnings per share - diluted

$

0.68 $

0.33 $

0.43 $

1.01 $

0.65

Reported earnings per share - diluted

$

0.64 $

0.33 $

0.42 $

0.97 $

0.78

Weighted diluted average shares outstanding

420.5

431.2

440.1

426.2

443.2

Adjusted net income attributable to TechnipFMC plc

$

285.5 $

142.9 $

188.9 $

428.4 $

286.5

Tax on charges and (credits)

(0.4)

(0.3)

—

(0.7)

10.7

Gain on disposal of Measurement Solutions business

—

—

—

—

(75.2)

Restructuring, impairment and other charges

16.4

1.2

2.4

17.6

7.4

Charges and (credits):

Net income attributable to TechnipFMC plc

$

269.5 $

142.0 $

186.5 $

411.5 $

343.6

June 30, 2025

March 31, 2025

June 30, 2024

June 30, 2025

June 30, 2024

Three Months Ended

Six Months Ended

measures under GAAP to the non-GAAP financial measures.

not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial

management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to,

business results and operating trends, and a means to evaluate TechnipFMC’s operations and consolidated results of operations period-over-period. These measures are also used by

Management believes that the exclusion of charges, credits and foreign exchange impacts from these financial measures provides a useful perspective on the Company’s underlying

carryforwards) and concluding on the valuation allowance positions.

tax jurisdiction in which the item has been recorded, the need of application of a specific tax rate, history of non-GAAP taxable income positions (i.e. net operating loss

tax effect of each adjustment is calculated item by item, by reviewing the relevant jurisdictional tax rate to the pretax non-GAAP amounts, analyzing the nature of the item and/or the

Non-GAAP adjustments are presented on a gross basis and the tax impact of the non-GAAP adjustments is separately presented in the applicable reconciliation table. Estimates of the

charges and credits; net cash (debt); and free cash flow are non-GAAP financial measures.

gains or losses, net; Adjusted EBITDA margin; Adjusted EBITDA margin, excluding foreign exchange, net); Corporate expense, net; Foreign exchange, net and other, excluding

before net interest expense, income taxes, depreciation and amortization, excluding charges and credits (“Adjusted EBITDA”); and Adjusted EBITDA, excluding foreign exchange

Net income attributable to TechnipFMC plc, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Earnings

financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year or sequential basis.

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2025 Earnings Release also includes non-GAAP

(In millions, except per share data, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 6

TechnipFMC.com

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Adjusted EBITDA, excluding foreign exchange, net

$

508.7 $

355.9 $

379.1 $

864.6 $

636.2

Foreign exchange, net

(12.1)

12.1

17.7

—

22.2

Adjusted EBITDA

$

520.8 $

343.8 $

361.4 $

864.6 $

614.0

Gain on disposal of Measurement Solutions business

—

—

—

—

(75.2)

Restructuring, impairment and other charges

16.4

1.2

2.4

17.6

7.4

Depreciation and amortization

115.2

102.4

92.1

217.6

191.6

Net interest expense

14.4

9.9

21.4

24.3

34.1

Provision for income tax

106.5

87.0

59.2

193.5

108.9

(Income) loss attributable to non-controlling interests

(1.2)

1.3

(0.2)

0.1

3.6

Net income attributable to TechnipFMC plc

$

269.5 $

142.0 $

186.5 $

411.5 $

343.6

June 30, 2025

March 31, 2025

June 30, 2024

June 30, 2025

June 30, 2024

Three Months Ended

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 7

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

21.8 %

16.4 %

20.1 %

Adjusted EBITDA margin

21.8 %

16.4 %

20.5 %

Operating profit margin, as reported

17.2 %

7.3 %

15.4 %

Adjusted EBITDA, excluding foreign exchange, net

$

482.9

$

52.3

$

(26.5) $

— $

508.7

Foreign exchange, net

—

—

—

(12.1)

(12.1)

Adjusted EBITDA

$

482.9

$

52.3

$

(26.5) $

12.1 $

520.8

Depreciation and amortization

104.4

10.7

0.1

—

115.2

Subtotal

(1.8)

18.2

—

—

16.4

Restructuring, impairment and other charges

(1.8)

18.2

—

—

16.4

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

380.3

$

23.4

$

(26.6) $

12.1 $

389.2

Revenue

$

2,216.3

$

318.4

$

— $

— $

2,534.7

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2025

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

17.3 %

15.7 %

15.9 %

Adjusted EBITDA margin

17.3 %

15.7 %

15.4 %

Operating profit margin, as reported

12.8 %

10.2 %

10.8 %

Adjusted EBITDA, excluding foreign exchange, net

$

334.9

$

46.6

$

(25.6) $

— $

355.9

Foreign exchange, net

—

—

—

12.1

12.1

Adjusted EBITDA

$

334.9

$

46.6

$

(25.6) $

(12.1) $

343.8

Depreciation and amortization

86.5

15.7

0.2

—

102.4

Subtotal

0.5

0.7

—

—

1.2

Restructuring, impairment and other charges

0.5

0.7

—

—

1.2

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

247.9

$

30.2

$

(25.8) $

(12.1) $

240.2

Revenue

$

1,936.2

$

297.4

$

— $

— $

2,233.6

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

March 31, 2025

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

17.7 %

14.5 %

16.3 %

Adjusted EBITDA margin

17.7 %

14.5 %

15.5 %

Operating profit margin, as reported

13.8 %

9.7 %

11.5 %

Adjusted EBITDA, excluding foreign exchange, net

$

356.5

$

46.0

$

(23.4) $

— $

379.1

Foreign exchange, net

—

—

—

17.7

17.7

Adjusted EBITDA

$

356.5

$

46.0

$

(23.4) $

(17.7) $

361.4

Depreciation and amortization

79.0

12.8

0.3

—

92.1

Subtotal

(0.2)

2.6

—

—

2.4

Restructuring, impairment and other charges

(0.2)

2.6

—

—

2.4

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

277.7

$

30.6

$

(23.7) $

(17.7) $

266.9

Revenue

$

2,009.1

$

316.5

$

— $

— $

2,325.6

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2024

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

19.7 %

16.1 %

18.1 %

Adjusted EBITDA margin

19.7 %

16.1 %

18.1 %

Operating profit margin, as reported

15.1 %

8.7 %

13.2 %

Adjusted EBITDA, excluding foreign exchange, net

$

817.8

$

98.9

$

(52.1) $

— $

864.6

Foreign exchange, net

—

—

—

—

—

Adjusted EBITDA

$

817.8

$

98.9

$

(52.1) $

— $

864.6

Depreciation and amortization

190.9

26.4

0.3

—

217.6

Subtotal

(1.3)

18.9

—

—

17.6

Restructuring, impairment and other charges

(1.3)

18.9

—

—

17.6

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

628.2

$

53.6

$

(52.4) $

— $

629.4

Revenue

$

4,152.5

$

615.8

$

— $

— $

4,768.3

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2025

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

16.0 %

14.0 %

14.6 %

Adjusted EBITDA margin

16.0 %

14.0 %

14.1 %

Operating profit margin, as reported

11.6 %

21.5 %

11.2 %

Adjusted EBITDA, excluding foreign exchange, net

$

598.9

$

87.4

$

(50.1) $

— $

636.2

Foreign exchange, net

—

—

—

22.2

22.2

Adjusted EBITDA

$

598.9

$

87.4

$

(50.1) $

(22.2) $

614.0

Depreciation and amortization

164.8

26.2

0.6

—

191.6

Subtotal

(0.2)

(72.8)

5.2

—

(67.8)

Gain on disposal of Measurement Solutions business

—

(75.2)

—

(75.2)

Restructuring, impairment and other charges

(0.2)

2.4

5.2

—

7.4

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

434.3

$

134.0

$

(55.9) $

(22.2) $

490.2

Revenue

$

3,743.9

$

623.7

$

— $

— $

4,367.6

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2024

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

TechnipFMC.com

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operating performance or liquidity.

alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator of our

in understanding our financial condition and recognizing underlying trends in our capital structure. Net cash should not be considered an

measure to evaluate our capital structure and financial leverage. We believe net cash is a meaningful financial measure that may assist investors

Net cash (debt) is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial

Net cash (debt)

$

253.7 $

281.9 $

(260.2)

Long-term debt, less current portion

(425.1)

(410.8)

(646.8)

Short-term debt and current portion of long-term debt

(271.2)

(494.1)

(321.6)

Cash and cash equivalents

$

950.0 $

1,186.8 $

708.2

June 30, 2025

March 31, 2025

June 30, 2024

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 10

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assist investors in understanding our financial condition and results of operations.

uses this non-GAAP financial measure to evaluate our financial condition. We believe free cash flow is a meaningful financial measure that may

Free cash flow, is a non-GAAP financial measure and is defined as cash provided by operating activities less capital expenditures. Management

Free cash flow

$

260.6 $

640.5 $

1.4

Capital expenditures

(83.6)

(145.4)

(102.8)

Cash provided by operating activities

$

344.2 $

785.9 $

104.2

2025

2025

2024

30,

Six Months Ended June 30,

Three Months Ended June

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 11