

Technip awarded a front-end engineering design contract for a grassroots refinery in Qatar

August 27, 2007

Paris, August 27, 2007

Technip has been awarded by Qatar Petroleum a lumpsum front-end engineering design (FEED) contract, worth approximately USD 60 million, for the Al Shaheen refinery to be built in Messaieed, Qatar.

Technip's operations and engineering centers in Paris (France) and Abu Dhabi (United Arab Emirates) will execute the contract.

The contract covers:

- a grassroots refinery with a nominal capacity of 250,000 barrels per day of crude oil, producing high quality products (mainly gasoline, diesel oil and jet fuel), and
- a crude oil pipeline from the Al Shaheen field to Messaieed (90 km offshore and 110 km onshore), as well as other required import/export facilities.

The refinery will incorporate some of the most technologically advanced conversion units for upgrading bottom of the barrel products.

The facilities are scheduled to be operational by the end of 2011.

Technip has extensive experience in Qatar, learned, among others, from an important FEED performed for the same client for the Ras Laffan condensate refinery and from major ongoing projects (such as Qatargas II, Qatar 3 and 4, RasGas (3) and AKG-2).

With eight grassroots refinery projects performed in the last ten years, Technip has been consistently recognized as one of the global market leaders in the refining field.

* * *

With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

Public Relations:

Laurence Bricq

lbrica@technip.com

Tel.: +33 (0) 1 47 78 26 37 Fax: +33 (0) 1 47 78 24 33 **Investor and Analyst Relations:**

Xavier d'Ouince

Tel.: +33 (0) 1 47 78 25 75 Fax: +33 (0) 1 47 78 67 58 xdouince@technip.com

Technip trades under ISIN FR0000131708 on the Euronext Paris.