

Technip awarded contract by Ecopetrol for its Barrancabermeja refinery in Colombia

December 7, 2006

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Technip has been awarded by Ecopetrol, Colombia's State oil company, a project management consulting (PMC) contract worth approximately \$50 million for the expansion of its refinery in Barrancabermeja, Colombia. The contract, on a unit rates and reimbursable ("cost plus fee") basis, covers front end design, detailed engineering and procurement services for the process units, as well as supervision of contractors' activities for engineering, procurement and construction (EPC).

Technip's operations and engineering centers in Rome (Italy) and Bogotà (Colombia) will execute the contract.

The project includes:

- a 19,000 barrels per stream day (BPSD) gasoline hydrodesulphurization^(*) unit and a 57,000 BPSD diesel hydrodesulphurization unit (both based on Axens technology),
- a 19,000 million standard cubic feet per day hydrogen production unit (Technip KTI technology),
- a 55 tons/day sulphur recovery unit,
- a 110 tons/day tail gas treatment unit,
- a 500 gallons per minute (GPM) sour water stripper,
- a 30 GPM diesel/gasoline amine regeneration unit.

This expansion will enable the Barrancabermeja refinery to produce gasoline and diesel in compliance with international environmental regulations regarding sulphur content reduction.

The project is scheduled to be completed in the 4th quarter 2009.

(*) Hydrodesulphurization is a catalytic refining technology consisting in extracting sulphur contained in a petroleum product either to protect downstream unit catalysts or to maintain sulphur content at the regulation-prescribed level.

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Technip trades under the symbol TKP on the NYSE and under the ISIN FR0000131708 on the Euronext.