

Important Information for Investors and Securityholders

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MERGER NEWS



Key personnel assigned to support pre-merger integration planning activities

Paris – Houston, - August 8, 2016

A few weeks ago, we announced that a Program Management Office (PMO) organization had been established to oversee the joint integration planning activities required to position TechnipFMC for 'day one' success and beyond.

Since then, our two companies have been working together to develop the PMO structure, governance and operating principles, and to identify key appointments.

Overall leadership of the PMO is with Thierry Pilenko, Technip's Chairman and CEO, and Doug Pferdehirt, FMC Technologies' President and COO.

Executive Sponsor Team (EST)

Reporting to them is the EST, which is made up of the recently announced leadership team of TechnipFMC.

PMO Core Team

This team will oversee execution of the pre-merger integration planning activities:

| Cross Workstreams (integrated into the PMO) | Name |
|---|--|
| Synergy Tracking | <i>François Dhaussy</i> |
| Regulatory | <i>Charles-Henri Prou</i> <i>Mark Wolf</i> |
| Organization Design and Integration Support | <i>Akif Ahmad</i> <i>Charles Cessot</i> <i>Laurent Chhuon-Nougarede</i> <i>Damien Fournier de Violet</i> <i>Lior Keren</i> |
| HR Support | <i>Magali Castano</i> <i>Catherine Gillings</i> |
| PMO Communication | <i>Marcela Albuquerque</i> <i>Nicola Cameron</i> |
| Day One | <i>Frank Luongo</i> |
| Structuring (Legal, Tax) | <i>Jose Cadena</i> |

| | |
|------------------------|---|
| | <i>Sophie Maddaloni</i> |
| Planning | <i>François-Xavier (FX) Derreumaux</i> |
| Finance Controller | <i>Narinder Sahai</i> |
| Administration Support | <i>Zuzana Helmeociova (Paris)</i> <i>Kathy Randall (Houston)</i> |

Functional and Business Workstreams

To date, we have established several workstreams and the majority of the lead appointments have been confirmed. Each workstream has at least one executive sponsor. One of the key roles of the workstream leads is to ensure that the business and/or function and/or regional heads in the respective FMC Technologies and Technip organizations are fully involved in the integration planning process:

| Functional Workstreams | Workstream Lead(s) | Executive Sponsor(s) |
|--|--|---|
| Subsea Integration | <i>Sanjay Bhatia</i> <i>Frederic Clos</i> | <i>Barry Glickman</i> <i>Hallvard Hasselknippe</i> |
| Surface & On/Off Integration | <i>Massimo Bianchi</i> <i>Xavier Tison</i> | <i>Richard Alabaster</i> <i>Nello Uccelletti</i> |
| Shared Services / Global Business Services (GBS) | <i>Andrew Cort</i> <i>Florence Rocle</i> | <i>Mark Scott</i> <i>Julian Waldron</i> |
| Supply Chain / Procurement | <i>Nghia Ngo</i> <i>Finn Erik Skjelby</i> | <i>Julian Waldron</i> |
| HR & Policies | <i>Youssef Bouni</i> <i>Mike Turner</i> | <i>Thierry Parmentier</i> <i>Mark Scott</i> |
| Facilities | <i>Stephen Siegel</i> <i>Bob Sullivan</i> | <i>Mark Scott</i> |
| Communication / Branding | <i>Pascale Dumon-Poiret</i> <i>Nicola Mawer</i> | <i>Mark Scott</i> |
| IT | <i>Patrick Giraudeau</i> | <i>Julian Waldron</i> |
| Finance | <i>Matt Acosta</i> <i>Philippe Dorlencourt</i> | <i>Maryann Mannen</i> |
| Legal & Compliance | <i>Yngve Rygh Larsen</i> <i>Stephen Siegel</i> | <i>Dianne Ralston</i> |
| R&D | <i>David Kaye</i> <i>Lorianna Vandenberg</i> | <i>Brad Beitler</i> |
| Quality | <i>Francesco Collu</i> <i>Richard Lalor</i> | <i>Mark Scott</i> |
| Key Account Management | <i>Arild Selvig</i> | <i>Tore Halvorsen</i> |
| HSE | <i>Scott Bogema</i> <i>Jessica Lebrun</i> | <i>Mark Scott</i> |
| Security | <i>Sheryl Byrd</i> <i>Julien Rambeau</i> | <i>Mark Scott</i> |
| Insurance | <i>Jean-Francois Corbel</i> <i>Connie Guy</i> | <i>Maryann Mannen</i> |
| Business Workstreams | | |
| Subsea Projects | <i>Sanjay Bhatia</i> <i>Frederic Clos</i> | <i>Hallvard Hasselknippe</i> |
| Subsea Services | <i>Jamie Hinch</i> | <i>Barry Glickman</i> |

| | | |
|------------------------------------|-----------------------------|--------------------------|
| | <i>Jean-Jacques Quesnel</i> | |
| Products (including Manufacturing) | <i>Jean-Louis Rostaing</i> | <i>Julian Waldron</i> |
| Onshore / Offshore | <i>Massimo Bianchi</i> | <i>Nello Uccelletti</i> |
| Surface | <i>Iain Duncan</i> | <i>Richard Alabaster</i> |

Next steps

We will identify regional integration leads and the remaining functional leads. In the meantime, our joint integration planning teams will continue to work toward the successful execution of the proposed merger, paving the way for the creation of a new and unique company.

Business as usual

While these efforts continue, it is vital that both companies independently remain fully focused on execution and serving our customers. Thank you for your continued support and flexibility throughout this critical pre-merger phase.

Julian Waldron and Nicolas Gillier

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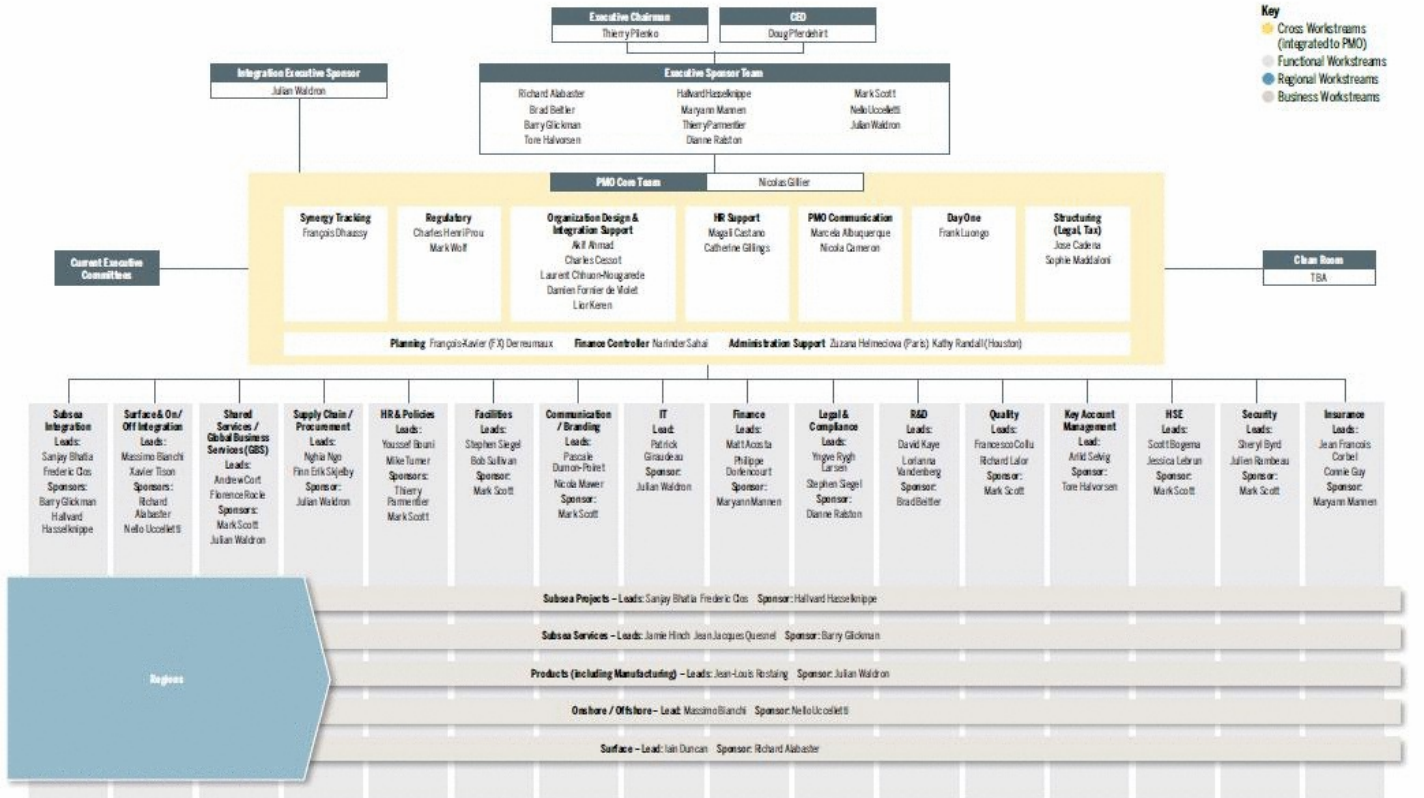
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Integration Organization Structure & Sponsors/Workstream Appointments



Workstream lead for Change Management will be communicated at a later date

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