



Technip awarded contract for the Snorre project in Norway

August 10, 2010

Technip has been awarded by Statoil ASA a contract, worth approximately €23 million, for the development of the Snorre field in the Norwegian North Sea.

The contract covers the welding and installation of a 9 kilometer-long rigid steel flowline(1) to connect the Snorre A and B platforms. It also includes installation and tie-in of the flexible risers(2) required to connect the flowline to the platforms.

This contract will be executed by Technip's operating center in Oslo, Norway. The flowline will be welded at the Group's Spoolbase in Orkanger, Norway. Risers installation is scheduled for the summer of 2011, while flowline installation, to be performed by the new pipelay vessel from Technip fleet Apache II, will be done in the first half of 2012, followed by the tie-in operations.

(1) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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