

Technip awarded umbilical supply contract by ENI

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Reinforcing its footprint in Angola

Technip's wholly-owned subsidiaries Technip Umbilicals Ltd. ⁽¹⁾ and Angoflex Ltda. have been awarded a contract by ENI S.p.A. to supply umbilicals to the Block 15/06 East Hub Development offshore Angola.

This field is located approximately 350 kilometers north of Luanda, at water depths of 450-600 meters. The contract covers project management and manufacture of about 15 kilometers of dynamic and static steel tube umbilicals.

Technip Umbilicals facility in Lobito, Angola, with support from Technip Umbilicals in Newcastle, UK, will manufacture the umbilicals that are scheduled to be completed in the second half of 2016. This project follows on Technip Umbilicals' successful completion of many deep water West African projects seen in recent years.

Sarah Cridland, Managing Director of Technip Umbilicals, said: "This award of Block 15/06 East Hub Development is a recognition of the quality and performance of the umbilicals provided by Technip. We are proud to be awarded this contract and will utilize our expertise across multiple Technip Umbilicals sites whilst strengthening our relationship with ENI."

Reinforcing Technip's relationship with ENI, this new contract follows another project awarded to Technip last year for the fabrication and installation of flexible and rigid pipelines at Block 15/06.

⁽¹⁾Technip Umbilicals: a wholly-owned subsidy of Technip comprising of Technip Umbilicals Ltd. in Newcastle upon Tyne, UK, Technip Umbilicals Inc. in Houston, USA, Angoflex in Lobito, Angola and Asiaflex Products in Johor, Malaysia.

Fast Facts

About subsea products

• Umbilical: an assembly of steel tubes and/or thermoplastic hoses which can also include electrical cables or optic fibers used to control subsea structures from a platform or a vessel. Umbilical systems are the critical link in subsea operations, relaying power, communications and chemicals between hydraulic-operated equipment on the seafloor and a platform or support vessel.

About Technip in Angola

As a local partner focused on onshore, offshore and subsea engineering solutions, Technip's activities in Angola include:

- engineering services through Technip Angola Engenharia Limitada, the first engineering company in Angola, a joint venture between Sonangol (40%) and Technip (60%),
- umbilical manufacturing with Angoflex Limitada, created in 2002, through an association between Sonangol (30%) and Technip (70%),
- a reeled steel pipe spoolbase with Angoflex Limitada, inaugurated in 2006 and located in Barra do Dande, North of Luanda.

More information on: http://www.technip.com/en/entities/angola/profile

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 37,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY) as American Depositary Receipts.





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