

Technip awarded two contracts for the Visakh refinery in India

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Technip has been awarded two contracts by Hindustan Petroleum Corporation Ltd. (HPCL) for their diesel hydrotreater project in the Visakh refinery, on the east coast of India.

The two contracts, which are scheduled to be completed by the first half of 2012, will be executed by Technip's operating center in New Delhi, India.

The first, worth approximately €50 million, covers the license as well as the engineering, procurement, construction and commissioning (EPCC) for a hydrogen generation unit with a capacity of 36,000 tons/year.

The second contract, worth around €65 million, is for the EPCC of a diesel hydrotreater unit with a capacity of 2.2 million tons/year.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

Public Relations Christophe Bélorgeot Tel. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79

E-mail: press@technip.com

Investor and Analyst Relations Kimberly Stewart Tel. +33 (0) 1 47 78 66 74 E-mail: kstewart@technip.com

Antoine d'Anjou

Tél.: +33 (0) 1 47 78 30 18 E-mail: adanjou@technip.com

Group website

http://www.technip.com