

Technip awarded umbilical contracts in the US

October 10, 2011

Technip announces that its wholly-owned subsidiary DUCO Inc. was awarded two contracts, by Shell Offshore Inc, for the Cardamom and West Boreas field developments, located in the Gulf of Mexico.

The contracts include the engineering, project management and construction of a 9,265m umbilical* (Cardamom) and a 6,096m umbilical (West Boreas).

The umbilical systems will be manufactured by Duco in its facility in Channelview, Houston, United States. The umbilicals are scheduled for delivery in 2012.

The award follows the recent delivery of the umbilical systems for Shell's Perdido development, which are the deepest installed umbilicals in the world at approximately 2,950m water depth.

* Umbilical: an assembly of steel tubes and/or hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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