

TechnipFMC Awarded a Well Intervention Contract in Australia

June 7, 2017

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jun. 7, 2017-- TechnipFMC (Paris:FTI) (NYSE:FTI) (ISIN:GB00BDSFG982) has entered into a three-year frame agreement with Woodside Energy Ltd in Australia for Riserless Light Well Intervention (RLWI) and subsea services, including intervention, installation, and plug and abandonment services.

Under the agreement, TechnipFMC will initially perform installation and RLWI services in the Greater Western Flank Phase 2 (GWF-2) development, located approximately 175 km northwest of Dampier, Western Australia.

TechnipFMC will install subsea trees and deploy its deepwater RLWI stack to perform well intervention services on up to eight subsea wells in the GWF-2 development.

"This is the second RLWI project for TechnipFMC in Australia and builds upon TechnipFMC's 400+ wells of prior RLWI experience in the North Sea. TechnipFMC's RLWI service combines advanced well access and intervention technology with offshore and marine operations capabilities to provide a fully integrated service. We are proud to be selected by Woodside for the provision of vessel-based services," said Barry Glickman, President of Subsea Services for TechnipFMC.

###

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "estimated", "aimed", "scheduled" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Woodside's acceptance of, the subsea products ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

###

About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 40,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170606006423/en/

Source: TechnipFMC

Investor relations
Matt Seinsheimer
Vice President Investor Relations

Tel: +1 281 260 3665 Email: Matt Seinsheimer

James Davis

Senior Manager Investor Relations

Tel: +1 281 260 3665 Email: James Davis

or

Media relations

Christophe Belorgeot

Vice President Corporate Communications Tel: +33 1 47 78 39 92

Email: Christophe Belorgeot

Delphine Nayral Manager Public Relations Tel: +33 1 47 78 34 83 Email: Delphine Nayral

Lisa Adams

Senior Manager Digital Communications

Tel: +1 281 405 4659 Email: Lisa Adams