

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
September 4, 2003

FMC TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	1-16489	36-4412642
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (I.R.S. Employer Identification No.)

200 East Randolph Drive, Chicago, Illinois 60601

(Address of principal executive offices) (Zip Code)

(312) 861-6000

Registrant's telephone number,
including area code

Item 7. Financial Statements and Exhibits.

(c) Exhibits. The following exhibit is furnished as part of this report:

99.1 Slides for FMC Technologies, Inc. Presentation at Lehman
Brothers CEO Energy/Power Conference on September 4, 2003.

Item 9. Regulation FD Disclosure.

See Item 12. Results of Operations and Financial Condition.

Item 12. Results of Operations and Financial Condition.

Representatives from FMC Technologies, Inc. will make a presentation at the Lehman Brothers CEO Energy/Power Conference in New York, New York on September 4, 2003. Presenters at this conference will include Joseph H. Netherland, Chairman, President and Chief Executive Officer, FMC Technologies, Inc. and William H. Schumann, III, Senior Vice President, Chief Financial Officer and Treasurer, FMC Technologies, Inc. Slides containing information to be presented at the meeting are attached hereto as an exhibit to this report and are incorporated herein in their entirety by this reference. These slides may also be accessed at the company's website (www.fmctechnologies.com). Certain information depicted on Slide No. 6 "Revenue Growth Drivers" may be deemed to provide supplemental information concerning the financial results of a completed fiscal period

of FMC Technologies, Inc. The above information is being furnished under Items 9 and 12 of Form 8-K and is not deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended. The posting and furnishing of this information is not intended to, and does not, constitute a determination by FMC Technologies, Inc. that the information is material or that investors should consider this information before deciding to buy or sell FMC Technologies, Inc. securities.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FMC TECHNOLOGIES, INC.

By /s/ William H. Schumann, III

William H. Schumann, III
Senior Vice President,
Chief Financial Officer and
Treasurer

Date: September 3, 2003

Slide 1

Lehman Brothers

September 2003

Presenters:

Joe Netherland CEO
Bill Schumann CFO

Investor Relations Contact:

Maryann Seaman Ph: (312) 861-6414
maryann.seaman@fmcti.com

[3 Photos of Equipment]

These slides and the accompanying presentation contain "forward-looking" statements, which represent management's best judgment as of the date hereof based on information currently available. Actual results of the Company may differ materially from those contained in the forward-looking statements. Additional information concerning factors that may cause results to materially differ from those in the forward-looking statements is contained in the Company's periodic reports filed under the Securities Exchange Act of 1934. The Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties.

Slide 2

FMC Technologies at a Glance

FMC Technologies is a global leader in the design, manufacture and supply of mission-critical technology for the energy, food and aviation industries

[4 photos of equipment]

Energy Production Systems

- . Subsea Trees
- . Surface Wellheads
- . Manifolds
- . Control Systems
- . Floating Production Systems

Energy Processing Systems

- . Fluid Control
- . Loading Systems
- . Measurement Solutions

FoodTech

- . Citrus Extractor
- . Freezing Systems
- . Sterilization Systems
- . Convenience Food Systems

Airport Systems

- . Loaders
- . Deicers
- . Passenger Boarding Bridges

2002 Revenues

[Pie Chart]

Energy Production Systems	45%
Energy Processing Systems	19%
FoodTech	24%
Airport Systems	12%

FMC Technologies

Slide 3

Strong Financial Results

Energy Systems growth Drives Earnings per Share

Operating Segment EBIT
[Bar Chart]

2001	Airport	18
2001	FoodTech	40
2001	Energy	72
2002	Airport	16
2002	FoodTech	43
2002	Energy	77
2003E	Airport	9
2003E	FoodTech	37
2003E	Energy	97

Amounts represent net income per diluted share before the cumulative effect of an accounting change.

Earnings per Share
[Bar Chart]

2001	\$0.82 (pro forma)
2002	\$0.96
2003E	\$1.05-\$1.15

Reconciliation of Non-GAAP measures & GAAP measures

	FY2001

Income per diluted share (pro forma basis)	\$0.82
Add: Pro forma incremental interest expense	0.07
Less:	
Restructuring and asset impairment charges	(0.16)
Income taxes related to separation from FMC	(0.13)

Income per diluted share before cum. affect of acct. changes (GAAP basis)	\$0.60

2003E of \$1.05 - \$1.15 from Company Guidance during 2Q Conference Call

FMC Technologies

Slide 4

FMC Technologies

- [1 photo of equipment]
- . Leading technology and industry positions across major product lines
- . Leader in growing subsea and deepwater market
- . Proven track record of growth with high return on capital

FMC Technologies

Slide 5

Leading Industry Positions

Engery Systems	Industry Position

Production Systems	
Subsea Systems	1

Surface Products	2

Floating Production (Mooring Systems)	2
Separation Systems	
Processing Systems	
Fluid Control	1
Loading Systems	1
Measurement Solutions	2

Source: Simmons & Co. Informational, Boston Consulting Group, Spears and Associates, Quest, FMC Technologies Internal

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Slide 6

Revenue/Earnings Growth Drivers

Energy Systems 2002 Sales

[Pie Chart #1]
Secular Sales Growth Driven by Subsea

Subsea	Approx 55%
Rig Count Related	Approx 35%
Other	Approx 10%

[Pie Chart #2]
Cyclical Sales Growth Driven by U.S./International Rig Count

Surface	Approx 40%
Fluid Control	Approx 35%
Loading Systems	Approx 10%
Measurement Systems	Approx 15%

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Slide 7

Leading Industry Positions
[Table]

	Industry Position
FoodTech	
Citrus Extractors	1
Convenience Food Systems	2
Freezing Technologies	1
Sterilization Technologies	1
Airport Systems	
Cargo Loaders	1
Passenger Boarding Bridges	1

Military Loader
[Image]

Flat Product Freezer
[Image]

Sources: McKinsey, FMC Technologies Internal

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Slide 8

FMC Technologies

- . Leading technology and industry positions across major product lines
- . Leader in growing subsea and deepwater market
- . Proven track record of growth with high return on capital

[3 photos of equipment]

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Slide 9

Leading Deepwater/Subsea Position

- . Broadest subsea systems capabilities within our peer group
- . Leader in deepwater technology
- . Growing market
- . Well positioned with the major subsea E&P companies
- . Well positioned in major producing basins

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Slide 10

Offshore Capabilities

[Color Illustrations]

Metering & Control Systems
Surface Well Systems
Subsea Drilling Systems
Light Well Intervention
Tension Leg Platforms
Floating Production Storage & Offloading Vessels
Turret Mooring Systems
Standard Subsea Trees
Subsea Processing
Smart Well Control Systems
Subsea Template Systems
ROV Tie-In Systems
Subsea Manifold
Guidelineless Deepwater Trees

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Slide 11

Strong Deepwater Track Record

[Graph]

1980	Bonito	RJS-39	189m	FMC	619 ft
1983	Pirauna	RJS-232	293m	Kvaerner	961 ft
1985	Marimba	RJS-284	383m	FMC	1,256 ft
1988	Marimba	RJS-376D	492m	FMC	1,613 ft
1988	Placid Green	Canyon 31	684m	ABB	2,244 ft
1992	Marlim	MRL-9	781m	FMC	2,561 ft
1994	Marlim	MRL-4	1027m	FMC	3,368 ft
1997	Shell Mensa		1618m	FMC	5,308 ft
1997	Marlim Sul	MLS-3	1709m	ABB	5,605 ft
1999	Roncador	RJS-436	1853m	FMC	6,080 ft
2000	Petrobras	Roncador	1877m	ABB	6,157 ft
2002	Marathon	Camden Hills	2197m	Cameron	7,209 ft
2004	Shell	Coulomb	2316m	FMC	7,600 ft

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Technology Leadership

- . Offshore Technology Conference Distinguished Achievement Award Winners
 - 1997 Amoco - Liuhua Project
 - 1998 Shell - Mensa Project
 - 1999 BP - Foinhaven Project
 - 2000 Kerr-McGee - Neptune Spar Project
 - 2001 Petrobras - Roncador
 - 2002 ExxonMobil - Hoover/Diana Project
 - 2003 Total - Girassol Project

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Slide 13

CDS Acquisition - Continuing to Build the Subsea Portfolio

- . Adds high growth - high margin business
 - Proven and patented industry leading separation technology
 - Current products access growing offshore market segments
 - .Separation systems for new build FPSO's and fixed platforms
 - .Retrofit upgrade of existing platforms and FPSO's
 - Growth opportunity - Subsea processing
- . Acquired 55% controlling ownership for \$48M
 - Marginally accretive in 2003
 - Remaining 45% to be acquired in 2009 for slightly less than 6.5X the average of 2007 and 2008 EBITDA

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Slide 14

Well Positioned in Major Producing Basins

[Points on world map]

- . Gulf of Mexico
- . Brazil
- . North Sea
- . W. Africa

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Slide 15

Well Positioned with the Major Subsea Players

Subsea Completions by Operator 2002 to 2008

[Bar Graph]

	Installations

	[approximate plot point on graph]
Total*	455
Petrobras*	399
ExxonMobil*	304
BP*	275
Royal Dutch/Shell*	243
Norsk Hydro*	136
Statoil*	122
Chevron Texaco	121
Conoco/Phillips*	87
Unocal*	76
Amerada Hess	63
Kerr-McGee*	55

Wapet	54
Marathon Oil	52
BHP Billiton	51
Agip*	46
Murphy Oil	38
Sakhalin Coop	34
British Gas	33
Woodside*	31
Anadarko*	30
INPEX	20
Husky Oil	18
PetroCanada*	16
Samedan Oil	16

*Predominantly FTI accounts

Source: Quest Offshore

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Slide 16

Strong Financial Results

Earnings Growth Drives Strong Cash Flows

Earnings per Share

[Bar Chart]

2001	\$0.82 (pro forma)
2002	\$0.96
2003E	\$1.05-\$1.15

Debt Net of Cash

[Bar Chart]

	Debt Net of Cash	Synthetic Leases
01-01-01 (pro forma)	301	69
12-31-01	245	66
12-31-02	203	37
06-30-03	192	-

Amounts represent net income per diluted share before the cumulative effect of an accounting change.

Reconciliation of Non-GAAP measures & GAAP measures

	FY2001
Income per diluted share (pro forma basis)	\$0.82
Add: Pro forma incremental interest expense	0.07
Less:	
Restructuring and asset impairment charges	(0.16)
Income taxes related to separation from FMC	(0.13)
Income per diluted share before cum. affect of acct. changes (GAAP basis)	\$0.60

2003E of \$1.05 - \$1.15 from Company Guidance during 2Q Conference Call

At January 1, 2001, net debt is presented on a pro forma basis as defined in the Separation and Distribution Agreement with FMC Corporation.

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Growing Earnings
(Earnings Per Share Data)
Unaudited
[Bar Chart]

	Q1	Q2	Q3	Q4	Full Year
2001 (pro forma)	\$ 0.06	\$ 0.19	\$ 0.25	\$ 0.32	\$ 0.82
2002	\$ 0.08	\$ 0.27	\$ 0.25	\$ 0.36	\$ 0.96
2003E	\$ 0.14	\$ 0.34			\$1.05- \$1.15

Amounts represent net income per diluted share before the cumulative effect of an accounting change.

Reconciliation of Non-GAAP measures & GAAP measures

	Q1 2001*	Q2 2001*	Q3 2001	Q4 2001	FY 2001
Income per diluted share (pro forma basis)	\$ 0.06	\$ 0.19	\$ 0.25	\$ 0.32	\$ 0.82
Add: Pro forma incremental interest expense	0.04	0.03	-	-	0.07
Less:					
Restructuring and asset impairment charges	(0.10)	-	(0.06)	-	(0.16)
Income taxes related to separation from FMC	(0.05)	(0.06)	(0.02)	-	(0.13)
Other	(0.01)	0.01	-	-	-
Income per diluted share before cum. effect of acct. changes (GAAP basis)	\$(0.06)	\$ 0.15	\$ 0.15	\$ 0.32	\$ 0.60

*Results relating to periods prior to June 1, 2001 were carved out from the consolidated financial statements of FMC.

2003E of \$1.05 - \$1.15 from Company Guidance during 2Q Conference Call

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Strong cash flow has reduced debt
[BAR CHART]

(\$M)

Debt Net	Synthetic
----------	-----------

Date	of Cash	Leases	Total
01-01-01 (Pro-forma)	\$ 301	\$ 69	\$ 370
12-31-01	\$ 245	\$ 66	\$ 311
12-31-02	\$ 203	\$ 37	\$ 240
06-30-03	\$ 192	-	\$ 192

At January 1, 2001, net debt is presented on a pro forma basis as defined in the Separation and Distribution Agreement with FMC Corporation.

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Slide 19
 Focused on Returns
 (Return on Capital)

[Bar Chart]

	2001	2002	2003E
Low	6%	N.M.	5%
Median	12%	6%	11%
High	17%	11%	13%
FTI	14%	14%	14%

Data Set

Baker Hughes
 Dril-Quip
 Cooper Cameron
 Halliburton
 Schlumberger
 Smith International
 Varco International
 Weatherford International

Reconciliation of Non-GAAP measures and GAAP measures:

- Return on capital is un-levered net income divided by average capital employed. Capital Employed is total assets less non-debt current liabilities, minority interest, goodwill and intangibles. Year 2003E Net Income based on First Call Estimate * Common shares outstanding, except for FTI which is company guidance.
- Un-levered Net Income adjusted to exclude restructuring and impairment charges as well as interest expense for each company. FTI un-levered net income reconciliation to GAAP follows:

	2001	2002
Un-levered net income (a non-GAAP Measure)	\$ 67.3	\$ 72.7
Less after-tax adjustments:		
Interest expense	(8.6)	(8.6)

Restructuring & Impairment charges	(10.4)	-
Income taxes related to separation from FMC	(8.9)	-
Cumulative effect of accounting changes	(4.7)	(193.8)
Net Income (GAAP Basis)	\$ 34.7	\$(129.7)

. Sources: Compustat, First Call

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Slide 20

In Summary

A "New" Oilfield Services Company with

- . Demonstrated Earnings Growth
- . Strong and Continued Cash Flow
- . High Return on Capital

Driven by Subsea/Offshore Capabilities

- . High Barriers to Entry (Technology/Alliances)
- . High Growth
- . Platform for Added Products/Services

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