



TechnipFMC Awarded First iEPCI™ in Brazil for the Karoon Patola Field

June 3, 2021

LONDON & HOUSTON--(BUSINESS WIRE)--Jun. 2, 2021-- TechnipFMC (NYSE:FTI) (PARIS:FTI) (ISIN:GB00BDSFG982) today has been awarded its first integrated Engineering, Procurement, Construction and Installation (iEPCI™) contract in Brazil by Karoon Energy (ASX:KAR) for the Patola field development.

The contract covers engineering, procurement, construction and installation of subsea trees, flexible pipes and umbilicals. The project will take place at water depths of 300 meters and will tie back to the existing Baúna Floating Production, Storage and Offloading (FPSO) vessel, Cidade de Itajaí.

TechnipFMC was chosen based on its recognized technical excellence and capability to deliver complete and integrated solutions. The company will leverage its assets and significant local content in Brazil, including its subsea equipment and flexible pipe plants and its logistics base.

Jon Landes, President Subsea at TechnipFMC, commented: *"We are very pleased to receive our first iEPCI™ contract in Brazil for the Karoon Patola project. TechnipFMC and Karoon have a relationship based on trust and transparency, with shared principles and values. We are proud to apply our integrated expertise to help Karoon achieve its goals. We look forward to supporting Karoon in this and other developments."*

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments —Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation.

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.technipfmc.com and follow us on Twitter @TechnipFMC.

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Source: TechnipFMC plc