any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with

Emerging growth company ☐

this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

following provisions:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the

Securities registered pursuant to Section 12(g) of the Act: None.

Ordinary shares, $1.00 par value per share

FTI

New York Stock Exchange

Title of Each Class

Trading Symbol

Name of Each Exchange on Which Registered

Securities registered pursuant to Section 12(b) of the Act:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Former name or former address, if changed since last report)

Not Applicable

(Registrant's telephone number, including area code)

+44 191-295-0303

(Address of principal executive offices)

(Zip Code)

United Kingdom

NE6 3PL

Newcastle Upon Tyne

Wincomblee Road

Hadrian House,

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

United Kingdom

001-37983

98-1283037

(Exact name of registrant as specified in its charter)

TechnipFMC plc

Date of Report (Date of earliest event reported)

July 27, 2022

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

CURRENT REPORT

FORM 8-K

Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

UNITED STATES

104

Inline XBRL for the cover page of this Current Report on Form 8-K

99.1

News Release issued by the Company dated July 27, 2022

Exhibit Number Exhibit Description

(d) Exhibits

Item 9.01 Financial Statements and Exhibits

ended June 30, 2022. A copy of the news release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

On July 27, 2022, TechnipFMC plc (the "Company") issued a news release announcing its financial results for the fiscal quarter

Item 2.02 Results of Operations and Financial Condition

Title: Executive Vice President and Chief Financial Officer

Dated:

July 27, 2022

Name: Alf Melin

By: /s/ Alf Melin

TechnipFMC plc

behalf by the undersigned hereunto duly authorized.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its

SIGNATURES

TechnipFMC.com

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percent (Exhibit 8). Included in adjusted EBITDA was a foreign exchange loss of $0.8 million.

Adjusted EBITDA, which excludes pre-tax charges and credits, was $186.5 million; adjusted EBITDA margin was 10.9

income from continuing operations was a loss on early extinguishment of debt of $29.8 million.

Adjusted income from continuing operations was $8.4 million, or $0.02 per diluted share (Exhibit 6). Included in adjusted

•

Income from equity investment in Technip Energies of $0.8 million.

•

Restructuring and other charges of $7.1 million; and

$6.3 million of expense, or $0.01 per share, which included the following (Exhibit 6):

TechnipFMC was $2.1 million, or $0.00 per diluted share. These results included after-tax charges and credits totaling

Total Company revenue in the second quarter was $1,717.2 million. Income from continuing operations attributable to

n/m - not meaningful

Backlog

$9,039.4

$8,894.1

$7,312.0

1.6%

23.6%

Inbound orders

$2,201.7

$2,184.9

$1,559.5

0.8%

41.2%

Adjusted diluted earnings (loss) per share

$0.02

$(0.03)

$(0.06)

n/m

n/m

Adjusted income (loss)

$8.4

$(13.0)

$(26.0)

n/m

n/m

Adjusted EBITDA margin

10.9 %

9.9 %

8.6 %

100 bps

230 bps

Adjusted EBITDA

$186.5

$153.5

$144.3

21.5%

29.2%

Diluted earnings (loss) per share

$0.00

$(0.09)

$(0.39)

n/m

n/m

Income (loss)

$2.1

$(42.3)

$(174.7)

n/m

n/m

Revenue

$1,717.2

$1,555.8

$1,668.8

10.4%

2.9%

2022

2022

2021

Sequential

Year-over-Year

(In millions, except per share amounts)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Summary Financial Results from Continuing Operations

reported second quarter 2022 results.

NEWCASTLE & HOUSTON, July 27, 2022 — TechnipFMC plc (NYSE: FTI) (the “Company” or “TechnipFMC”) today

• Shareholder distributions initiated with $400 million share repurchase authorization

• Gross debt reduced by $530 million in the quarter to $1.5 billion

• Subsea inbound of $1.9 billion in the quarter; full-year now expected to approach $7 billion

TechnipFMC Announces Second Quarter 2022 Results

Press Release

TechnipFMC.com

Page 2 of 26

The press release can be found at www.TechnipFMC.com.

1

Please refer to the Company’s press release issued July 27, 2022, titled TechnipFMC Announces $400 Million Share Repurchase Authorization.

provide us with a clear path to achieve Subsea EBITDA of more than $1 billion by 2025.”

year guidance for 2022 and remain confident that our internal initiatives coupled with the strong market backdrop

distributions, with our near-term actions focused on value-accretive share repurchases. Finally, we reaffirmed our full-

was another step forward in restoring our balance sheet to our targeted capital structure. We have initiated shareholder

Pferdehirt concluded, “We remain focused on delivering on our commitments. The reduction in gross debt in the period

performance as we ramp-up production in the second half of the year.”

received our first in-country orders for the new facility in Saudi Arabia, setting the stage for improved financial

higher as needed to ensure we earn an acceptable return on our investments. Outside of North America, we have

“In Surface Technologies, we saw solid growth in North America sales and profitability, and we continue to move pricing

forecast of 30 percent, with orders now approaching $7 billion in 2022.”

base, we expect full-year Subsea orders will be up as much as 40 percent versus the prior year, above our previous

“Based on our results, the growing project pipeline, and the active dialogue with our large and expanding customer

sequentially and now represents an opportunity set of $24 billion for the industry.”

underlying strength is also displayed in our Subsea Opportunities List, which increased by 20 percent in value

volume of trees we sold in all of 2021 and serves as further indication that the industry is in full growth mode. This

Pferdehirt added, “In the first half of the year, TechnipFMC was awarded 117 subsea trees. This is nearly double the

years.”

and further underscores our view that more than 50 percent of our tree orders will be Subsea 2.0™ over the next two

awards to date for the industry. This will also be the first time Equinor uses our configure-to-order production systems

for the iEPCI™ phase of the project. Upon final investment decision, this would be one of the single largest integrated

Equinor for the BM-C-33 project offshore Brazil. This includes an option to proceed with a direct award to our Company

“Earlier this month, we announced the award of an integrated front end engineering and design (iFEED™) contract by

approximately 70 percent of total orders.”

the year grew to $3.8 billion, a book-to-bill of 1.4, with iEPCI™, direct awards and subsea services representing

adjusted EBITDA of $187 million. We also experienced continued strength in Subsea inbound. Orders for the first half of

Pferdehirt continued, “I am very pleased with our operational performance in the quarter, which drove total Company

term outlook for our Company.”

program. We firmly believe that our shares are undervalued, and this action underscores our confidence in the long-

quarter, providing us with the flexibility to initiate shareholder distributions as evidenced by the new share repurchase

Doug Pferdehirt, Chair and CEO of TechnipFMC, stated, “Our debt reduction reached an important milestone in the

to initiate a quarterly dividend in the second half of 2023.

percent of the Company's outstanding shares at yesterday’s closing price. In addition, the Company reaffirmed its intent

which the Company may repurchase up to $400 million of its outstanding ordinary shares. The program represents 14

As announced earlier today , the Company's Board of Directors has authorized a new share repurchase program under

1

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adjusted EBITDA margin improved 240 basis points to 12.4 percent.

first quarter. The factors impacting operating profit also drove the sequential increase in adjusted EBITDA. Sequentially,

Subsea reported adjusted EBITDA of $176 million. Adjusted EBITDA increased by 36.4 percent when compared to the

revenue, improved margins in backlog and increased installation and services activity.

Subsea reported an operating profit of $97.1 million. Sequentially, operating profit increased largely due to higher

revenue increased versus the first quarter due to seasonal improvement, including higher installation activity.

increased sequentially primarily due to higher project activity in Africa, the North Sea and Brazil. Subsea services

Subsea reported second quarter revenue of $1,414.6 million, an increase of 9.7 percent from the first quarter. Revenue

3

Backlog as of June 30, 2022 does not include total Company non-consolidated backlog of $534 million.

2

Backlog does not capture all revenue potential for Subsea Services.

1

Backlog as of June 30, 2022 was decreased by a foreign exchange impact of $327 million.

$7,926

Total

$2,670

2024 and beyond

$3,226

2023

$2,030

2022 (6 months)

(In millions)

2022

Estimated Consolidated Backlog Scheduling

Jun. 30,

Backlog

1,2,3

$7,926.3

$7,741.3

$6,951.6

2.4%

14.0%

Inbound orders

$1,928.0

$1,893.6

$1,291.3

1.8%

49.3%

Adjusted EBITDA margin

12.4 %

10.0 %

11.1 %

240 bps

130 bps

Adjusted EBITDA

$176.0

$129.0

$154.1

36.4%

14.2%

Operating profit

$97.1

$54.0

$72.4

79.8%

34.1%

Revenue

$1,414.6

$1,289.1

$1,394.3

9.7%

1.5%

2022

2022

2021

Sequential

Year-over-Year

(In millions)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Subsea

Operational and Financial Highlights

TechnipFMC.com

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\*A “significant” contract ranges between $75 million and $250 million.

engineering, supply chain, and manufacturing processes, thus reducing the time to first oil and/or gas.

equipment to be rapidly configured according to each project’s specific requirements. This optimizes the

Subsea 2.0™ products use standardized components that are pre-engineered and qualified, which allows

includes Subsea 2.0™ trees and associated controls, umbilical termination assemblies, jumpers and services.

agreement covering subsea trees for brownfield developments in Block 17 in Angola. The CLOV3 contract

development in Block 17, offshore Angola. It is the first contract under the companies’ new framework

Significant\* contract by TotalEnergies EP Angola to supply subsea production systems for the CLOV3

• TotalEnergies CLOV3 Project (Angola)

\*A “significant” contract ranges between $75 million and $250 million.

companies. The contract is subject to government approval of the plan for development and operation.

the latest call-off on a subsea umbilicals, risers, and flowlines (SURF) framework agreement between the two

Halten East is a subsea development tied back to the existing infrastructure on the Åsgard field. The award is

development of Halten East consists of the Gamma, Harepus, Flyndretind, Nona, Sigrid and Natalia discoveries.

manufacture and installation of flowlines and the installation of umbilicals and subsea structures. The

tiebacks for the Halten East development on the Norwegian Continental Shelf. The contract covers the

Significant\* Engineering, Procurement, Construction, and Installation (EPCI) contract by Equinor for subsea

• Equinor Halten East Project (Norway)

million and $1 billion.

\*A “significant” contract ranges between $75 million and $250 million; a “large” contract ranges between $500

quarter inbound orders.

controls and tie-in equipment. The majority of the total contract awards was included in the Company’s second

enhanced vertical deepwater trees (EVDT) and associated tooling, as well as 12 manifolds and associated

provide project management, engineering, manufacturing and testing capabilities for the SPS, which includes 51

decision in April. The initial award of the large\* contract was announced in November 2021. TechnipFMC will

previously announced contract for the subsea production system (SPS), following ExxonMobil’s final investment

for high pressure and high temperature. The Company has also been given full notice to proceed with the

Block offshore Guyana. The newly announced significant\* flexibles contract covers six risers which are qualified

Awarded an additional contract and received notice to proceed for the Yellowtail development in the Stabroek

• ExxonMobil Yellowtail Project (Guyana)

were included in the period:

Subsea inbound orders were $1,928 million for the quarter. Book-to-bill in the period was 1.4. The following awards

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collaborating with TechnipFMC to accelerate the global commercialization of its tidal stream turbine.

support the UK’s security of supply, energy transition and broader climate change objectives. Orbital is

7.2MW of predictable clean energy to the grid once completed, these Orbital tidal stream energy projects will

significant milestone underpins the delivery of multi-turbine projects in Eday, Orkney. Capable of delivering

Orbital Marine Power was awarded two contracts for difference in the UK Allocation Round 4 process. This

•

Orbital Marine Power received two tidal energy contracts

Energy Transition Highlights

FID and contract approval.

\*A “major” contract is more than $1 billion. Order inbound for the iEPCI™ phase of the project remains subject to

responsible for life-of-field services.

end terminations, and subsea distribution and topside control equipment. TechnipFMC would also be

system, including Subsea 2.0™ tree systems, manifolds, jumpers, rigid risers and flowlines, umbilicals, pipeline

and Installation (iEPCI™) phase of the project. The major\* iEPCI™ contract would cover the entire subsea

option to proceed with a direct award to TechnipFMC for the integrated Engineering, Procurement, Construction

pre-salt Campos Basin before Equinor makes its final investment decision (FID). The iFEED™ study includes an

The study will finalize the technical solution for the proposed gas and condensate greenfield development in the

Integrated Front End Engineering and Design (iFEED™) study on Equinor’s BM-C-33 project offshore Brazil.

• Equinor iFEED™ Contract BM-C-33 Project (Brazil)

Subsequent to the period, the following awards were announced:

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months.

$1,113.1 million. Given the short-cycle nature of the business, orders are generally converted into revenue within twelve

Inbound orders for the quarter were $273.7 million, a decrease of 6 percent sequentially. Backlog ended the period at

EBITDA. Sequentially, adjusted EBITDA margin increased by 250 basis points to 10.7 percent.

compared to the first quarter. The factors impacting operating profit also drove the sequential increase in adjusted

Surface Technologies reported adjusted EBITDA of $32.4 million. Adjusted EBITDA increased by 47.3 percent when

in Saudi Arabia.

of North America, operating profit increased modestly due to the impacts of the transition to a new manufacturing facility

higher activity and improved pricing in North America, partially offset by higher restructuring and other charges. Outside

Surface Technologies reported operating profit of $10 million. Operating profit increased sequentially primarily due to

North America.

quarter. Revenue increased sequentially primarily due to the accelerated growth in drilling and completion activity in

Surface Technologies reported second quarter revenue of $302.6 million, an increase of 13.5 percent from the first

Backlog

$1,113.1

$1,152.8

$360.4

(3.4%)

208.9%

Inbound orders

$273.7

$291.3

$268.2

(6.0%)

2.1%

Adjusted EBITDA margin

10.7 %

8.2 %

11.0 %

250 bps

(30 bps)

Adjusted EBITDA

$32.4

$22.0

$30.2

47.3%

7.3%

Operating profit

$10.0

$3.7

$12.9

170.3%

(22.5%)

Revenue

$302.6

$266.7

$274.5

13.5%

10.2%

2022

2022

2021

Sequential

Year-over-Year

(In millions)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Surface Technologies

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proceeds of $50 million. The Company fully exited its position for total proceeds of $1,189.5 million.

outstanding shares. The Company sold its remaining 4 million Technip Energies shares during the quarter for total

Following the distribution of the majority stake, the Company retained ownership of 49.9% of Technip Energies’

assets at market value.

Energies are reported as discontinued operations. The Company’s investment in Technip Energies is reflected in current

The Company completed the partial spin-off of Technip Energies on February 16, 2021. Financial results for Technip

Investment in Technip Energies

10).

The Company ended the period with cash and cash equivalents of $684.9 million; net debt was $789.8 million (Exhibit

February 1, 2026. Gross debt declined by $530.4 million in the quarter to $1.5 billion.

In May 2022, the Company completed a tender offer for $430 million of its outstanding 6.500% Senior Notes due

million. Free cash deficit from continuing operations was $133 million (Exhibit 11).

Cash required by operating activities from continuing operations was $96.9 million. Capital expenditures were $36.1

Total depreciation and amortization was $94 million.

The provision for income taxes was $19.8 million.

Net interest expense was $27.7 million.

Foreign exchange loss was $0.8 million.

was $21.8 million.

Corporate expense was $22 million. Excluding charges and credits totaling $0.2 million of expense, corporate expense

Corporate and Other Items (three months ended, June 30, 2022)

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Such information may have a significant, and potentially unpredictable, impact on our future financial results.

the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from each such measure.

reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of the unpredictability of

2

Our guidance measures of adjusted EBITDA margin and free cash flow are non-GAAP financial measures. We are unable to provide a

Free cash flow $100 - 250 million

Capital expenditures approximately $230 million

Tax provision, as reported $100 - 110 million

Net interest expense $105 - 115 million

(includes depreciation and amortization of ~$5 million)

Corporate expense, net $100 - 110 million

TechnipFMC

charges and credits)

and credits)

EBITDA margin in a range of 11 - 12% (excluding

EBITDA margin in a range of 11 - 13% (excluding charges

Revenue in a range of $5.2 - 5.6 billion

Revenue in a range of $1,150 - 1,300 million

Subsea

Surface Technologies

2022 Guidance (As of February 23, 2022)

continuing operations and thus excludes the impact of Technip Energies, which is reported as discontinued operations.

All segment guidance assumes no further material degradation from COVID-19-related impacts. Guidance is based on

guidance issued on February 23, 2022.

The Company’s full-year guidance for 2022 can be found in the table below. No updates were made to the previous

2022 Full-Year Financial Guidance

2

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service or technical difficulty during the call, information will be posted on our website.

An archived audio replay will be available after the event at the same website address. In the event of a disruption of

presentation can be found at www.TechnipFMC.com.

results. The call will begin at 1 p.m. London time (8 a.m. New York time). Webcast access and an accompanying

The Company will host a teleconference on Thursday, July 28, 2022 to discuss the second quarter 2022 financial

Teleconference

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bribery and corruption, taxation, privacy, data protection and data

those related to environmental protection, health and safety, labor and employment, import/export controls, currency exchange,

inherent in the industries in which we operate or have operated; our failure to comply with numerous laws and regulations, including

including as a result of cyber-attacks; the risks of pirates endangering our maritime employees and assets; potential liabilities

joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors, suppliers or joint venture partners,

projects for vessels and manufacturing facilities; our failure to deliver our backlog; our reliance on subcontractors, suppliers and our

and divestiture activities; the risks caused by fixed-price contracts; any delays and cost overruns of new capital asset construction

restrictions on our operations by terms of the agreements governing our existing indebtedness; the risks caused by our acquisition

shares; the United Kingdom’s withdrawal from the European Union; the impact of our existing and future indebtedness and the

of the countries in which we conduct business; the refusal of DTC and Euroclear to act as depository and clearing agencies for our

the cumulative loss of major contracts, customers or alliances; disruptions in the political, regulatory, economic and social conditions

impact on the demand for our products and services; our inability to develop, implement and protect new technologies and services;

changes relating to competitive factors in our industry, including ongoing industry consolidation; the COVID-19 pandemic and its

projections, including unpredictable trends in the demand for and price of crude oil and natural gas; competition and unanticipated

assumptions that could cause actual results to differ materially from our historical experience and our present expectations or

of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and

reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All

and business conditions and their potential effect on us. While management believes these forward-looking statements are

These forward-looking statements are based on our current expectations, beliefs, and assumptions concerning future developments

including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking.

“intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions,

Forward-looking statements are often identified by words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,”

relate to future events and anticipated revenues, earnings, cash flows, or other aspects of our operations or operating results.

amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statement usually

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as

are driving change in the industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we

execution, purposeful innovation, and challenging industry conventions.

Each of our approximately 20,000 employees is driven by a commitment to our clients’ success, and a culture of strong

digital innovation.

with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry

energy transition ambitions.

helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their

With our proprietary technologies and comprehensive solutions, we are transforming our clients’ project economics,

projects, products, and services.

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated

About TechnipFMC

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TechnipFMC.com

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Vice President, Investor Relations

Vice President, Corporate Communications

Matt Seinsheimer

Nicola Cameron

Investor relations

Media relations

Contacts

a result of new information, future events or otherwise, except to the extent required by law.

undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We

year ended December 31, 2021 and Part II, Item 1A, “Risk Factors” of our subsequently filed Quarterly Reports on Form 10-Q.

plan commitments and other risks as discussed in Part I, Item 1A, “Risk Factors” of our Annual Report on Form 10-K for the fiscal

seasonal and weather conditions and unfavorable currency exchange rate and risk in connection with our defined benefit pension

which impact the value of our remaining investment therein; potential departure of our key managers and employees; adverse

spin-off of Technip Energies; any negative changes in Technip Energies’ results of operations, cash flows and financial position,

findings by relevant tax authorities; the uncertainties related to the anticipated benefits or our future liabilities in connection with the

claims and litigation against us, including intellectual property litigation; tax laws, treaties and regulations and any unfavorable

security; the additional restrictions on dividend payouts or share repurchases as an English public limited company; uninsured

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Diluted

456.8

451.1

450.6

451.6

454.9

Basic

452.2

451.1

450.6

451.6

450.4

Weighted average shares outstanding:

Diluted

$

0.00

$

(0.13) $

(0.37)

$

(0.13) $

0.44

Basic

$

0.00

$

(0.13) $

(0.37)

$

(0.13) $

0.45

Earnings (loss) per share attributable to TechnipFMC plc

Basic and diluted

$

0.00

$

(0.04) $

0.02

$

(0.04) $

(0.12)

Earnings (loss) per share from discontinued operations

Diluted

$

0.00

$

(0.09) $

(0.39)

$

(0.09) $

0.56

Basic

$

0.00

$

(0.09) $

(0.39)

$

(0.09) $

0.57

Earnings (loss) per share from continuing operations

Net income (loss) attributable to TechnipFMC plc

$

2.1

$

(61.7) $

(167.0)

$

(59.6) $

201.2

controlling interests

—

—

—

—

(1.9)

Income from discontinued operations attributable to non-

Income (loss) from discontinued operations

—

(19.4)

7.7

(19.4)

(52.5)

TechnipFMC plc

2.1

(42.3)

(174.7)

(40.2)

255.6

Income (loss) from continuing operations attributable to

non-controlling interests

(5.7)

(8.0)

(2.1)

(13.7)

(3.9)

Net (income) from continuing operations attributable to

Income (loss) from continuing operations

7.8

(34.3)

(172.6)

(26.5)

259.5

Provision for income taxes

19.8

28.5

34.9

48.3

59.4

Income (loss) before income taxes

27.6

(5.8)

(137.7)

21.8

318.9

Loss on early extinguishment of debt

(29.8)

—

—

(29.8)

(23.5)

Net interest expense

(27.7)

(33.9)

(35.2)

(61.6)

(69.7)

Income (loss) before net interest expense and income taxes

85.1

28.1

(102.5)

113.2

412.1

Income (loss) from investment in Technip Energies

0.8

(28.5)

(146.8)

(27.7)

323.3

Other income, net

7.3

46.2

11.8

53.5

55.1

77.0

10.4

32.5

87.4

33.7

Costs and expenses

1,640.2

1,545.4

1,636.3

3,185.6

3,267.1

Revenue

$

1,717.2

$

1,555.8 $

1,668.8

$

3,273.0 $

3,300.8

2022

2022

2021

2022

2021

June 30,

March 31

June 30,

June 30,

Three Months Ended

Six Months Ended

(Unaudited)

(In millions, except per share data)

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 1

TechnipFMC.com

Page 13 of 26

(2) Includes amounts attributable to non-controlling interests.

(1) Corporate expense primarily includes corporate staff expenses, share-based compensation expenses, and other employee benefits.

Income (loss) before income taxes

(2)

$

27.6 $

(5.8) $

(137.7) $

21.8 $

318.9

Total corporate items

(79.5)

(63.5)

(223.0)

(143.0)

188.4

Foreign exchange gains (losses)

(0.8)

28.4

(10.7)

27.6

17.4

Income (loss) from investment in Technip Energies

0.8

(28.5)

(146.8)

(27.7)

323.3

extinguishment of debt

(57.5)

(33.9)

(35.2)

(91.4)

(93.2)

Net interest expense and loss on early

Corporate expense

(1)

$

(22.0) $

(29.5) $

(30.3) $

(51.5) $

(59.1)

Corporate items

Total segment operating profit

107.1

57.7

85.3

164.8

130.5

Surface Technologies

10.0

3.7

12.9

13.7

21.1

Subsea

$

97.1 $

54.0 $

72.4 $

151.1 $

109.4

Segment operating profit

$

1,717.2 $

1,555.8 $

1,668.8 $

3,273.0 $

3,300.8

Surface Technologies

302.6

266.7

274.5

569.3

520.0

Subsea

$

1,414.6 $

1,289.1 $

1,394.3 $

2,703.7 $

2,780.8

Revenue

2022

2022

2021

2022

2021

June 30,

March 31

June 30,

June 30,

Three Months Ended

Six Months Ended

(Unaudited)

(In millions)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 2

TechnipFMC.com

Page 14 of 26

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

Total order backlog

$

9,039.4 $

8,894.1 $

7,312.0

Surface Technologies

1,113.1

1,152.8

360.4

Subsea

$

7,926.3 $

7,741.3 $

6,951.6

Order Backlog

(2)

June 30, 2022

March 31, 2022

June 30, 2021

Total inbound orders

$

2,201.7 $

2,184.9 $

1,559.5 $

4,386.6 $

3,281.6

Surface Technologies

273.7 $

291.3

268.2

565.0

471.5

Subsea

$

1,928.0 $

1,893.6 $

1,291.3 $

3,821.6 $

2,810.1

2022

2022

2021

2022

2021

Inbound Orders

(1)

June 30,

March 31

June 30,

June 30,

Three Months Ended

Six Months Ended

(In millions, unaudited)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 3

TechnipFMC.com

Page 15 of 26

Total liabilities and equity

$

9,287.1 $

10,020.1

Non-controlling interests

25.0

15.7

TechnipFMC plc stockholders’ equity

3,319.4

3,402.7

Other liabilities

1,061.5

1,022.6

Long-term debt, less current portion

1,370.7

1,727.3

Total current liabilities

3,510.5

3,851.8

Other current liabilities

1,351.7

1,267.0

Contract liabilities

804.4

1,012.9

Accounts payable, trade

1,250.4

1,294.3

Short-term debt and current portion of long-term debt

$

104.0 $

277.6

Total assets

$

9,287.1 $

10,020.1

Other assets

1,399.8

1,267.7

Intangible assets, net

761.4

813.7

Property, plant and equipment, net

2,391.3

2,597.2

Total current assets

4,734.6

5,341.5

Investment in Technip Energies

—

317.3

Other current assets

859.8

787.0

Inventories, net

1,067.1

1,031.9

Contract assets, net

1,025.0

966.0

Trade receivables, net

1,097.8

911.9

Cash and cash equivalents

$

684.9 $

1,327.4

2022

2021

June 30,

December 31,

(Unaudited)

(In millions)

CONDENSED CONSOLIDATED BALANCE SHEETS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 4

TechnipFMC.com

Page 16 of 26

Cash and cash equivalents, end of period

$

684.9

$

684.9

$

854.9

Cash and cash equivalents, beginning of period

1,203.0

1,327.4

4,807.8

Change in cash and cash equivalents

(518.1)

(642.5)

(3,952.9)

Effect of changes in foreign exchange rates on cash and cash equivalents

0.6

15.0

(7.3)

Cash required by financing activities

(447.6)

(460.7)

(4,573.5)

Cash required by financing activities from discontinued operations

—

—

(3,617.7)

Cash required by financing activities from continuing operations

(447.6)

(460.7)

(955.8)

Other

(0.4)

(5.5)

(3.5)

Payments for debt issuance costs

—

—

(53.5)

Repayments of long-term debt

(451.7)

(451.7)

(1,065.8)

Proceeds from issuance of long-term debt

—

—

1,164.4

Net change in revolving credit facility and commercial paper

170.0

170.0

(974.3)

Net change in short-term debt

(165.5)

(173.5)

(23.1)

Cash required by financing activities

Cash provided by investing activities

25.8

229.5

466.0

Cash required by investing activities from discontinued operations

—

—

(4.5)

Cash provided by investing activities from continuing operations

25.8

229.5

470.5

Other

(8.2)

(16.5)

—

Proceeds from repayment of advances to joint venture

12.5

12.5

12.5

Proceeds from sale of investment in Technip Energies

50.0

288.5

458.1

Proceeds from sales of assets

7.6

7.9

88.7

Payment to acquire debt securities

—

—

(29.1)

Proceeds from redemption of debt securities

—

0.5

24.2

Capital expenditures

(36.1)

(63.4)

(83.9)

Cash provided (required) by investing activities

Cash provided (required) by operating activities

(96.9)

(426.3)

161.9

Cash provided by operating activities from discontinued operations

—

—

66.3

Cash provided (required) by operating activities from continuing operations

(96.9)

(426.3)

95.6

Other non-current assets and liabilities, net

19.7

1.8

3.0

Other current assets and liabilities, net

26.2

(134.8)

34.5

Income taxes payable, net

(37.4)

(35.6)

173.6

Contract liabilities

7.1

(176.4)

(206.9)

Accounts payable, trade

53.8

26.9

108.4

Inventories, net

(27.6)

(43.5)

122.6

Trade receivables, net and contract assets

(258.4)

(322.8)

(353.5)

Changes in operating assets and liabilities, net of effects of acquisitions

Other

(6.3)

2.4

3.9

Loss on early extinguishment of debt

29.8

29.8

23.5

Income from equity affiliates, net of dividends received

(3.9)

(9.3)

(20.4)

Unrealized loss on derivative instruments and foreign exchange

23.7

36.7

61.4

(Income) loss from investment in Technip Energies

(0.8)

27.7

(323.3)

Deferred income tax benefit

(33.8)

(10.8)

(14.0)

Employee benefit plan and share-based compensation costs

9.2

17.1

10.5

Impairments

—

1.1

19.6

Depreciation and amortization

94.0

189.9

193.2

Adjustments to reconcile income (loss) from continuing operations to cash provided (required) by operating activities

Net loss from discontinued operations

—

19.4

52.5

Net income (loss)

$

7.8

$

(45.9)

$

207.0

Cash provided (required) by operating activities

(In millions)

2022

2022

2021

Ended June 30,

Six Months Ended June 30,

Three Months

(In millions, unaudited)

CONSOLIDATED STATEMENTS OF CASH FLOWS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 5

TechnipFMC.com

Page 17 of 26

TechnipFMC plc

$

(0.03)

continuing operations attributable to

Adjusted diluted loss per share from

as reported

$

(0.09)

operations attributable to TechnipFMC plc,

Diluted loss per share from continuing

Adjusted financial measures

$

(13.0)

$

8.0

$

28.7

$

33.9

$

57.6

$

95.9

$

153.5

Energies

28.5

—

—

—

28.5

—

28.5

Loss from investment in Technip

Restructuring and other charges

(0.3)

—

0.2

—

(0.1)

—

(0.1)

Impairment and other charges

1.1

—

—

—

1.1

—

1.1

Charges and (credits):

TechnipFMC plc, as reported

$

(42.3)

$

8.0

$

28.5

$

33.9

$

28.1

$

95.9

$

124.0

TechnipFMC plc

operations

income taxes

debt

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

extinguishment of

(Operating

and

amortization

operations

interests from

on early

income taxes

Depreciation

depreciation and

continuing

non-controlling

expense and loss

expense and

taxes,

Loss from

attributable to

Net interest

net interest

expense, income

Income

Income before

net interest

Earnings before

March 31, 2022

Three Months Ended

TechnipFMC plc

$

0.02

continuing operations attributable to

Adjusted diluted earnings per share from

as reported

$

0.00

operations attributable to TechnipFMC plc,

Diluted earnings per share from continuing

Adjusted financial measures

$

8.4

$

5.7

$

20.9

$

57.5

$

92.5

$

94.0

$

186.5

Energies

(0.8)

—

—

—

(0.8)

—

(0.8)

Income from investment in Technip

Restructuring and other charges

7.1

—

1.1

—

8.2

—

8.2

Charges and (credits):

TechnipFMC plc, as reported

$

2.1

$

5.7

$

19.8

$

57.5

$

85.1

$

94.0

$

179.1

plc

operations

income taxes

debt

profit)

amortization

(EBITDA)

TechnipFMC

continuing

Provision for

extinguishment of

(Operating

and

amortization

attributable to

interests from

on early

income taxes

Depreciation

and

operations

non-controlling

expense and loss

expense and

depreciation

continuing

attributable to

Net interest

net interest

income taxes,

Income from

Income

Income before

expense,

net interest

Earnings before

June 30, 2022

Three Months Ended

comparable financial measures under GAAP to the non-GAAP financial measures.

should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most

management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures

effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and

EBITDA"); and net debt) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more

Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted

charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted

defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2021 results and measures. Net income, excluding

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2022 Earnings Release also includes non-GAAP financial measures (as

Charges and Credits

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 6

TechnipFMC.com

Page 18 of 26

TechnipFMC plc

$

(0.06)

continuing operations attributable to

Adjusted diluted loss per share from

reported

$

(0.39)

operations attributable to TechnipFMC plc, as

Diluted loss per share from continuing

Adjusted financial measures

$

(26.0)

$

2.1

$

35.0

$

35.2

$

46.3

$

98.0

$

144.3

Loss from investment in Technip Energies

146.8

—

—

—

146.8

—

146.8

Restructuring and other charges

1.1

—

0.1

—

1.2

—

1.2

Impairment and other charges

0.8

—

—

—

0.8

—

0.8

Charges and (credits):

TechnipFMC plc, as reported

$

(174.7)

$

2.1

$

34.9

$

35.2

$

(102.5)

$

98.0

$

(4.5)

TechnipFMC plc

operations

income taxes

expense

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

Net interest

(Operating

and

amortization

operations

interests from

taxes

Depreciation

and

continuing

non-controlling

and income

depreciation

Loss from

attributable to

interest expense

income taxes,

Income

before net

expense,

Income (loss)

net interest

Earnings before

June 30, 2021

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 6

TechnipFMC.com

Page 19 of 26

operations attributable to TechnipFMC plc

$

(0.01)

Adjusted diluted loss per share from continuing

attributable to TechnipFMC plc, as reported

$

(0.09)

Diluted loss per share from continuing operations

Adjusted financial measures

$

(4.6) $

13.7 $

49.6 $

91.4 $

150.1 $

189.9 $

340.0

Loss from investment in Technip Energies

27.7

—

—

—

27.7

—

27.7

Restructuring and other charges

6.8

—

1.3

—

8.1

—

8.1

Impairment and other charges

1.1

—

—

—

1.1

—

1.1

Charges and (credits):

TechnipFMC plc, as reported

$

(40.2) $

13.7 $

48.3 $

91.4 $

113.2 $

189.9 $

303.1

TechnipFMC plc

operations

income taxes

debt

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

extinguishment of

(Operating

Depreciation and

amortization

operations

interests from

on early

income taxes

depreciation and

continuing

non-controlling

expense and loss

expense and

taxes,

Loss from

attributable to

Net interest

net interest

expense, income

Income

Income before

net interest

Earnings before

June 30, 2022

Six Months Ended

reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a

excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures

consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the

believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and

interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net debt) are non-GAAP financial measures. Management

interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; and Earnings before net

2021 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net

GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2022 Earnings Release also includes non-

Charges and Credits

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 7

TechnipFMC.com

Page 20 of 26

operations attributable to TechnipFMC plc

$

(0.09)

Adjusted diluted loss per share from continuing

reported

$

0.56

operations attributable to TechnipFMC plc, as

Diluted earnings per share from continuing

Adjusted financial measures

$

(40.5) $

3.9 $

59.7 $

93.2 $

116.3 $

193.2 $

309.5

Income from Investment in Technip Energies

(323.3)

—

—

—

(323.3)

—

(323.3)

Restructuring and other charges

7.6

—

0.3

—

7.9

—

7.9

Impairment and other charges

19.6

—

—

—

19.6

—

19.6

Charges and (credits):

TechnipFMC plc, as reported

$

255.6 $

3.9 $

59.4 $

93.2 $

412.1 $

193.2 $

605.3

TechnipFMC plc

operations

income taxes

debt

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

extinguishment of

(Operating

Depreciation and

amortization

operations

interests from

and loss on early

income taxes

depreciation and

from continuing

non-controlling

Net interest expense

expense and

taxes,

Income (loss)

attributable to

net interest

expense, income

Income

Income before

net interest

Earnings before

June 30, 2021

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 7

TechnipFMC.com

Page 21 of 26

Adjusted EBITDA margin

10.0 %

8.2 %

9.9 %

Adjusted Operating profit margin

3.9 %

2.0 %

3.7 %

Operating profit margin, as reported

4.2 %

1.4 %

1.8 %

Adjusted EBITDA

$

129.0

$

22.0

$

(25.9) $

28.4

$

153.5

Depreciation and amortization

78.4

16.7

0.8

—

95.9

Adjusted Operating profit (loss)

50.6

5.3

(26.7)

28.4

57.6

Subtotal

(3.4)

1.6

2.8

28.5

29.5

Loss from investment in Technip Energies

—

—

—

28.5

28.5

Restructuring and other charges

(3.4)

0.5

2.8

—

(0.1)

Impairment and other charges

—

1.1

—

—

1.1

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

54.0

$

3.7

$

(29.5) $

(0.1)

$

28.1

Revenue

$

1,289.1

$

266.7

$

— $

—

$

1,555.8

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

March 31, 2022

Three Months Ended

Adjusted EBITDA margin

12.4 %

10.7 %

10.9 %

Adjusted Operating profit margin

7.0 %

5.1 %

5.4 %

Operating profit margin, as reported

6.9 %

3.3 %

5.0 %

Adjusted EBITDA

$

176.0

$

32.4

$

(21.1) $

(0.8)

$

186.5

Depreciation and amortization

76.3

17.0

0.7

—

94.0

Adjusted Operating profit (loss)

99.7

15.4

(21.8)

(0.8)

92.5

Subtotal

2.6

5.4

0.2

(0.8)

7.4

Income from investment in Technip Energies

—

—

—

(0.8)

(0.8)

Restructuring and other charges

2.6

5.4

0.2

—

8.2

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

97.1

$

10.0

$

(22.0) $

—

$

85.1

Revenue

$

1,414.6

$

302.6

$

— $

—

$

1,717.2

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

June 30, 2022

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

Page 22 of 26

Adjusted EBITDA margin

11.1 %

11.0 %

8.6 %

Adjusted Operating profit margin

5.3 %

5.1 %

2.8 %

Operating profit margin, as reported

5.2 %

4.7 %

-6.1 %

Adjusted EBITDA

$

154.1

$

30.2

$

(29.3) $

(10.7)

$

144.3

Depreciation and amortization

80.7

16.3

1.0

—

98.0

Adjusted Operating profit (loss)

73.4

13.9

(30.3)

(10.7)

46.3

Subtotal

1.0

1.0

—

146.8

148.8

Loss from investment in Technip Energies

—

—

—

146.8

146.8

Restructuring and other charges

0.4

0.8

—

—

1.2

Impairment and other charges

0.6

0.2

—

—

0.8

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

72.4

$

12.9

$

(30.3) $

(157.5)

$

(102.5)

Revenue

$

1,394.3

$

274.5

$

— $

—

$

1,668.8

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2021

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

Page 23 of 26

Adjusted EBITDA margin

11.3 %

9.6 %

10.4 %

Adjusted Operating profit margin

5.6 %

3.6 %

4.6 %

Operating profit margin, as reported

5.6 %

2.4 %

3.5 %

Adjusted EBITDA

$

305.0

$

54.4

$

(47.0) $

27.6

$

340.0

Depreciation and amortization

154.7

33.7

1.5

—

189.9

Adjusted Operating profit (loss)

150.3

20.7

(48.5)

27.6

150.1

Subtotal

(0.8)

7.0

3.0

27.7

36.9

Loss from investment in Technip Energies

—

—

—

27.7

27.7

Restructuring and other charges

(0.8)

5.9

3.0

—

8.1

Impairment and other charges

—

1.1

—

—

1.1

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

151.1

$

13.7

$

(51.5) $

(0.1)

$

113.2

Revenue

$

2,703.7

$

569.3

$

— $

—

$

3,273.0

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

June 30, 2022

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

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Adjusted EBITDA margin

10.4 %

11.0 %

9.4 %

Adjusted Operating profit margin

4.7 %

4.8 %

3.5 %

Operating profit margin, as reported

3.9 %

4.1 %

12.5 %

Adjusted EBITDA

$

289.2

$

57.1

$

(54.2) $

17.4

$

309.5

Depreciation and amortization

159.1

32.2

1.9

—

193.2

Adjusted Operating profit (loss)

130.1

24.9

(56.1)

17.4

116.3

Subtotal

20.7

3.8

3.0

(323.3)

(295.8)

Income from investment in Technip Energies

—

—

—

(323.3)

(323.3)

Restructuring and other charges

4.4

3.5

—

—

7.9

Impairment and other charges

16.3

0.3

3.0

—

19.6

Charges and (credits):

Operating loss, as reported (pre-tax)

$

109.4

$

21.1

$

(59.1) $

340.7

$

412.1

Revenue

$

2,780.8

$

520.0

$

— $

—

$

3,300.8

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2021

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

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or liquidity.

to, or more meaningful than, cash and cash equivalents as determined in accordance with GAAP or as an indicator of our operating performance

understanding our financial condition and recognizing underlying trends in our capital structure. Net debt should not be considered an alternative

to evaluate our capital structure and financial leverage. We believe net debt is a meaningful financial measure that may assist investors in

Net debt, is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure

Net debt

$

(789.8) $

(802.1) $

(1,623.0)

Long-term debt, less current portion

(1,370.7)

(1,723.3)

(2,180.2)

Short-term debt and current portion of long-term debt

(104.0)

(281.8)

(297.7)

Cash and cash equivalents

$

684.9 $

1,203.0 $

854.9

June 30, 2022

March 31, 2022

June 30, 2021

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 10

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financial condition and results of operations.

operations, free cash flow (deficit) from continuing operations is a meaningful financial measure that may assist investors in understanding our

capital expenditures. Management uses this non-GAAP financial measure to evaluate our financial condition. We believe from continuing

Free cash flow (deficit) from continuing operations, is a non-GAAP financial measure and is defined as cash provided by operating activities less

Free cash flow (deficit) from continuing operations

$

(133.0) $

(489.7) $

11.7

Capital expenditures

(36.1)

(63.4)

(83.9)

Cash provided (required) by operating activities from continuing operations

$

(96.9) $

(426.3) $

95.6

2022

2022

2021

June 30,

Six Months Ended June 30,

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 11