

Fourth Quarter and Full Year 2014 Results



Paris, February 18, 2015

Safe Harbor

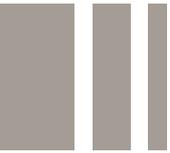
T*his presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.*

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

Note: In 2014, Technip applied for the first time inter alia IFRS 11 – Joint Arrangements. In its full year financial statements, Technip has incorporated the most recent interpretation of the guidelines concerning this standard issued by IFRIC in which all single project joint arrangements structured through incorporated entities can be only accounted as joint ventures. Technip will continue to report and provide forward looking information on an adjusted basis corresponding to its previous framework in order to ensure consistency and comparability between periods and projects, and to share with all market participants the financial reporting framework used for management purposes.

This presentation does not constitute an offer or invitation to purchase any securities of Technip in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The information contained in this presentation may not be relied upon in deciding whether or not to acquire Technip securities.

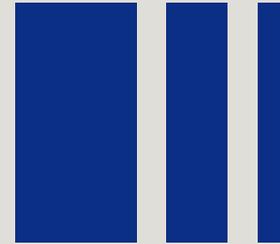
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- **2014 Operational & Financial Highlights**
- **Changing Market Environment:**
 - **Shaping Technip's Business**
 - **Engaging with Clients**

2014 Full Year Review



Technip's Financial Performance in 2014

Objectives

Subsea

- Adjusted revenue between €4.35 and €4.75 billion
- Adjusted operating margin at least 12%

Onshore/ Offshore

- Adjusted revenue between €5.4 and €5.7 billion
- Adjusted base case operating margin between 5% and 6%

Strong **order intake**

Backlog with high visibility

Balanced and diversified **portfolio**

Financial Performance

Subsea

- Adjusted revenue at €4.9 billion
- Adjusted operating margin at 13%

Onshore/ Offshore

- Adjusted revenue at €5.8 billion
- Adjusted operating margin at 4.7%

- Order intake of €15.3 billion with €3.2 billion in 4Q14

- Backlog at ~€21 billion, 50% for execution in 2015
- €6.4 billion for execution in 2016

- 50% of 2014 order intake is from projects below €500 million
- Growing revenue streams from e.g. Genesis, PMC, EP&Cm, manufacturing

Technip's Operational Performance in 2014

Key focus areas

Delivering our **projects**

Delivering our projects **safely**

Reducing our **costs**

Streamlining our business

Investing in **skills** and high-end **technology**

Operational Performance

Subsea

- US Gulf of Mexico, Panyu, Greater Western Flank

Onshore/ Offshore

- Jubail, Heidelberg, PMP

- TRCF⁽¹⁾ improved from 0.26 to 0.19 at end 2014

- Fleet trimmed from 36 end 2013 to 27 vessels end 2014

- SG&A fell by €69 million

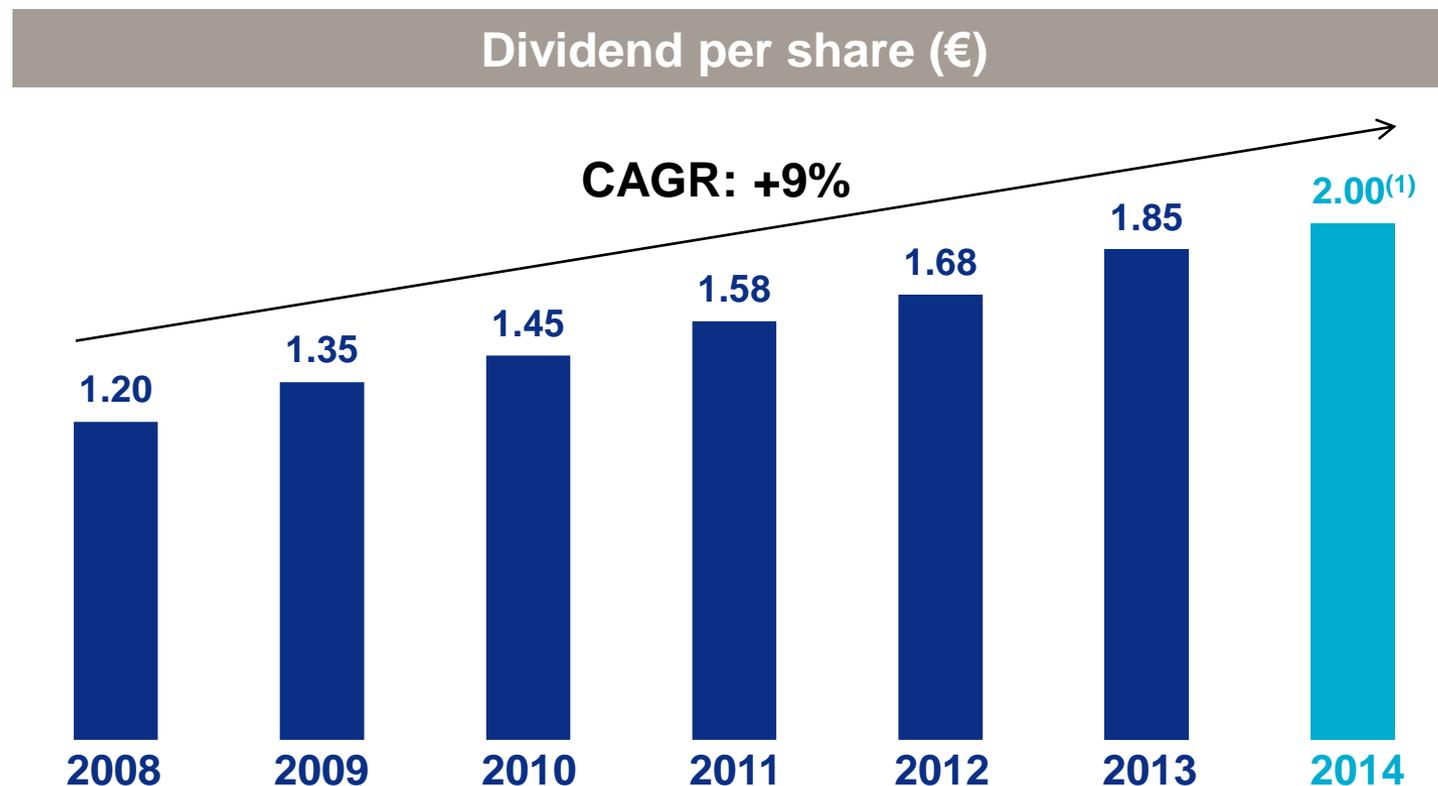
- Exit of US and India diving, Offshore Wind in UK, Industrial (Buildings & Infrastructure)

- Organic: Manufacturing plants and PLSVs

- Acquisitions: Kanfa, Inocean, Zimmer

⁽¹⁾ Total Recordable Case Frequency rate: measures recordable incidents per 200,000 hours worked

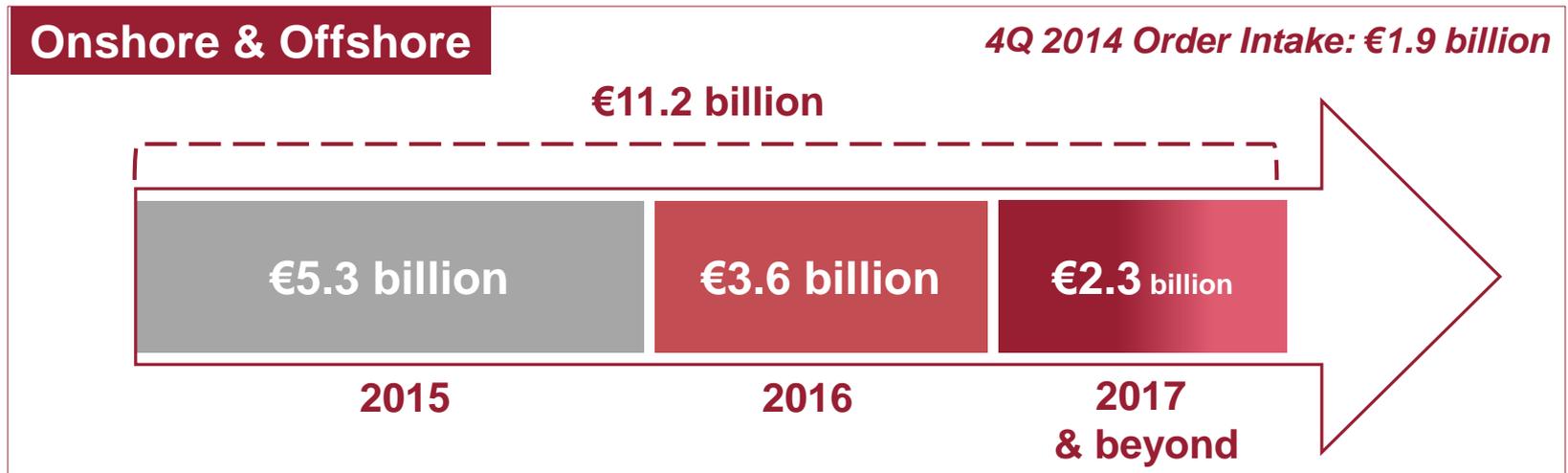
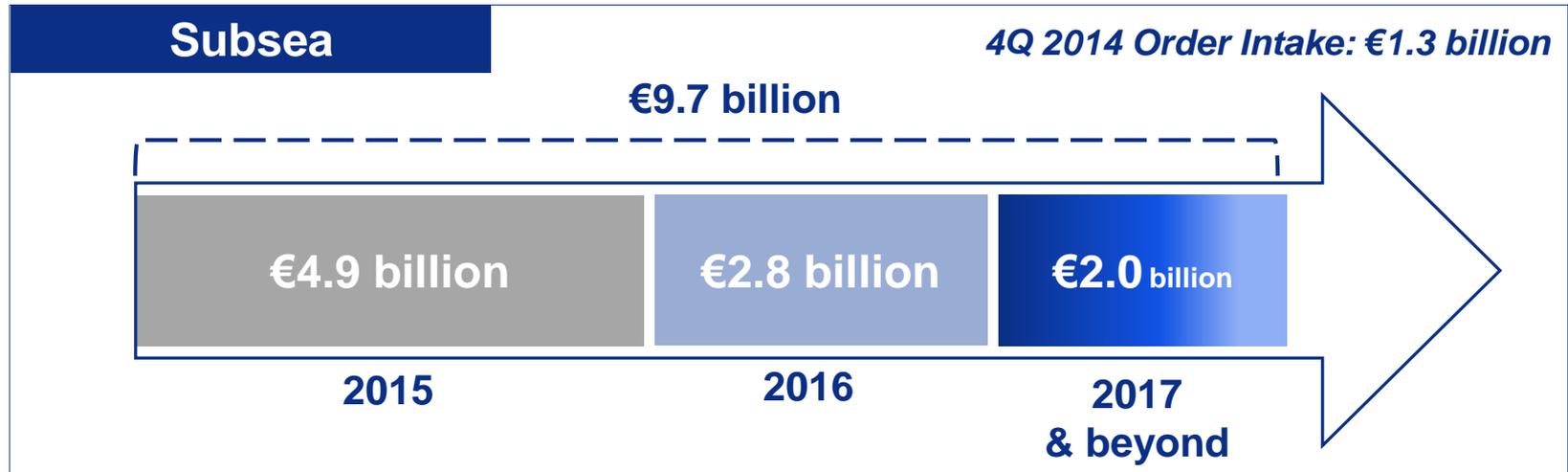
Proposed Dividend Increase of 8%



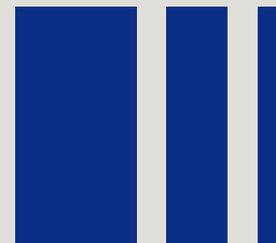
- Technip is committed to a progressive dividend policy
- Shareholders offered an optional scrip dividend

⁽¹⁾ Recommendation by Technip's Board of Directors to be approved during the Annual General Meeting on April 23, 2015
4Q & FY 2014 Results

Backlog Provides Visibility Beyond 2015



2014 Operational & Financial Highlights



Fourth Quarter Subsea Highlights

€ million

Overall group vessel utilization rate

- 74% in 4Q14 versus 69% a year ago
- 80% for the full year 2014

Offshore campaigns

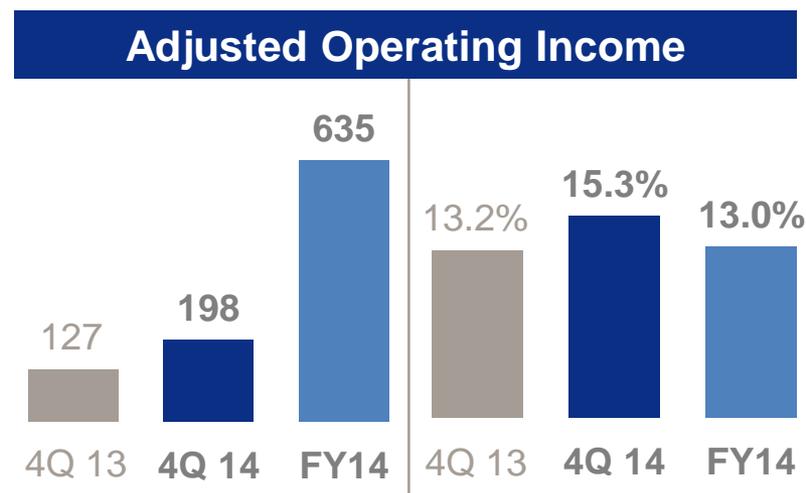
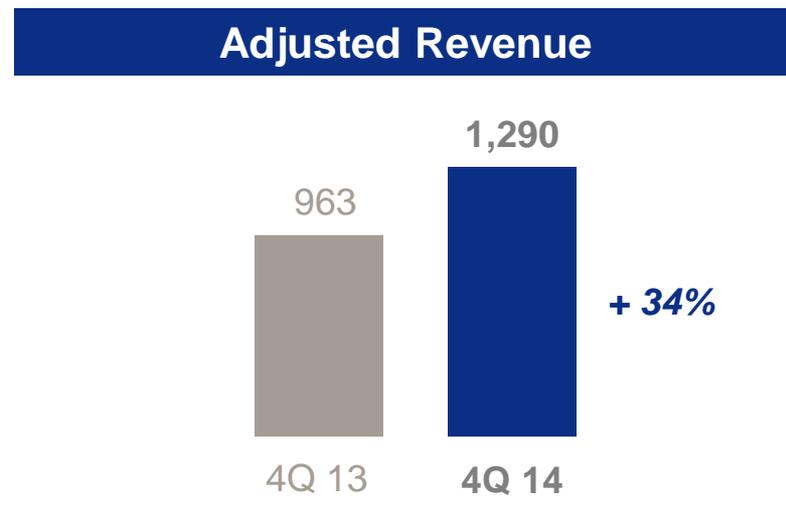
- Block 15/06, *Angola*
- Quad 204, *Scotland*
- Bøyla, *Norway*
- Åsgard Subsea Compression, *Norway*
- Delta House, *US Gulf of Mexico*
- Jalilah B, *United Arab Emirates*

Engineering / Procurement

- Moho Nord, Kaombo and T.E.N., *West Africa*
- Jangkrik and Bangka, *Indonesia*
- Stones, *US Gulf of Mexico*
- Juniper subsea scope, *Trinidad and Tobago*

Vessels and manufacturing

- Brazilian PLSV⁽¹⁾ Estrela Do Mar started 4 months ahead of schedule
- Strong performance of Açú manufacturing plant in Brazil



Fourth Quarter Onshore/Offshore Highlights

€ million

Engineering / Procurement

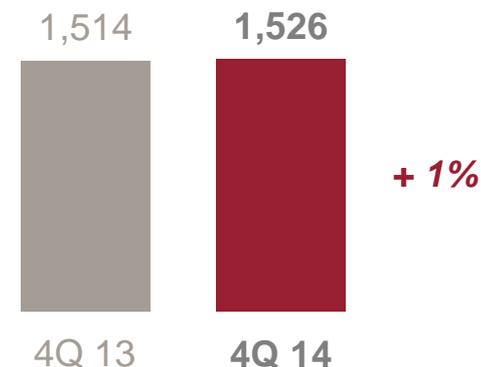
- Yamal LNG, *Russia*
- Maharaja Lela & Jamalulalam South gas development, *Brunei*
- JBF Mangalore PTA plant, *India*
- Juniper platform, *Trinidad and Tobago*
- CPCChem polyethylene expansion, *USA*
- Umm Lulu offshore facilities, *Abu Dhabi*

Construction

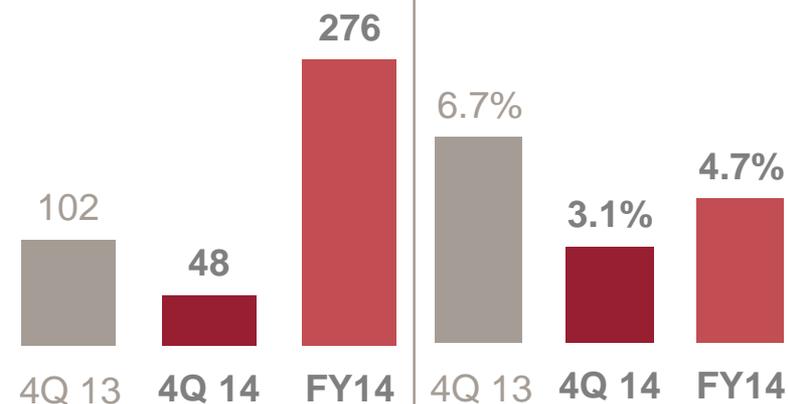
- Halobutyl elastomer facility, *Saudi Arabia*
- FMB platform, *Qatar*
- Prelude FLNG, *Australia*
- Petronas FLNG 1, *Malaysia*
- Ethylene XXI complex, *Mexico*
- SK316 platforms, *Malaysia*

Zimmer acquisition closed in December

Adjusted Revenue



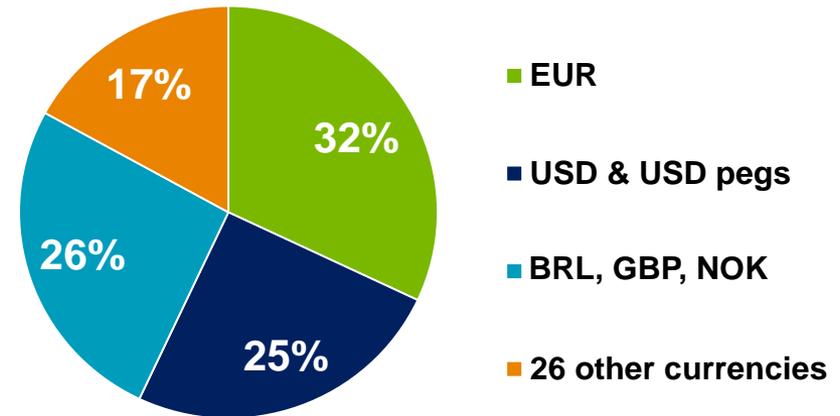
Adjusted Operating Income



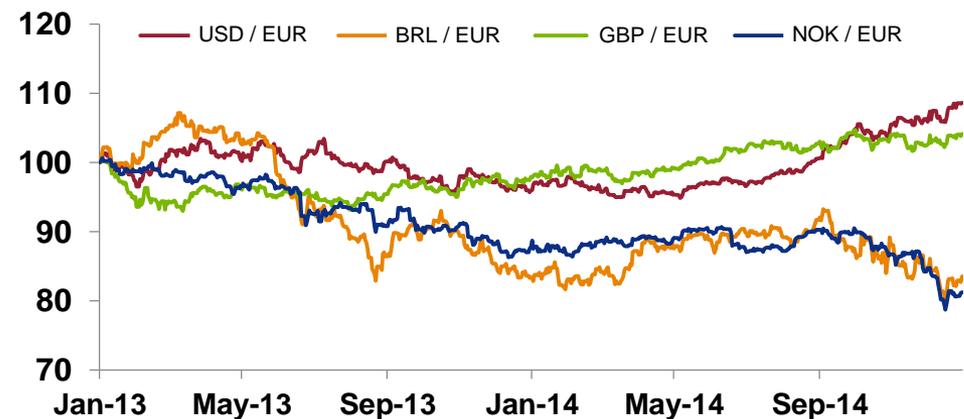
Foreign Exchange Management

- Most projects are multi-currency and naturally hedged
- All currency flows are hedged at contract signature or as soon as they arise
- Main non-euro flows are in:
 - US Dollars: USD
 - British Pound: GBP
 - Norwegian Krone: NOK
 - Brazilian Real: BRL

2014 Revenues by Currency⁽¹⁾



EUR versus main currencies



⁽¹⁾ Technip reports in euros

Fourth Quarter & FY 2014: Group Financial Highlights

€ million	4Q 14	Y-o-Y Change	FY 14	Y-o-Y Change
Adjusted Revenue	2,816	14%	10,725	16%
Adjusted EBITDA ⁽¹⁾	319	21%	1,108	5%
<i>Adjusted EBITDA Margin</i>	11.3%	65bp	10.3%	(100)bp
Adjusted OIFRA⁽²⁾ after Income/(Loss) of Equity Affiliates	223	10%	825	(1)%
<i>Adjusted Operating Margin⁽³⁾</i>	7.9%	(30)bp	7.7%	(130)bp
Adjusted Non-Current Operating Result	(33)	nm	(74)	nm
Adjusted Financial Result	(68)	nm	(129)	nm
Adjusted Effective Tax Rate	32.1%	-	28.9%	-
Net Income/(Loss) of the Parent Company	80	(40)%	437	(23)%

Full year main elements:

- Subsea adjusted revenue grew 20%
- Subsea adjusted OIFRA grew 11%
- Onshore/Offshore adjusted OIFRA down 21%
- €142 million of non-current items
- Tax rate in line with recent average

SG&A expenses reduced by €69 million in 2014

⁽¹⁾ Adjusted OIFRA after Income/(Loss) of Equity Affiliates before depreciation and amortization

⁽²⁾ Adjusted OIFRA after Income/(Loss) of Equity Affiliates

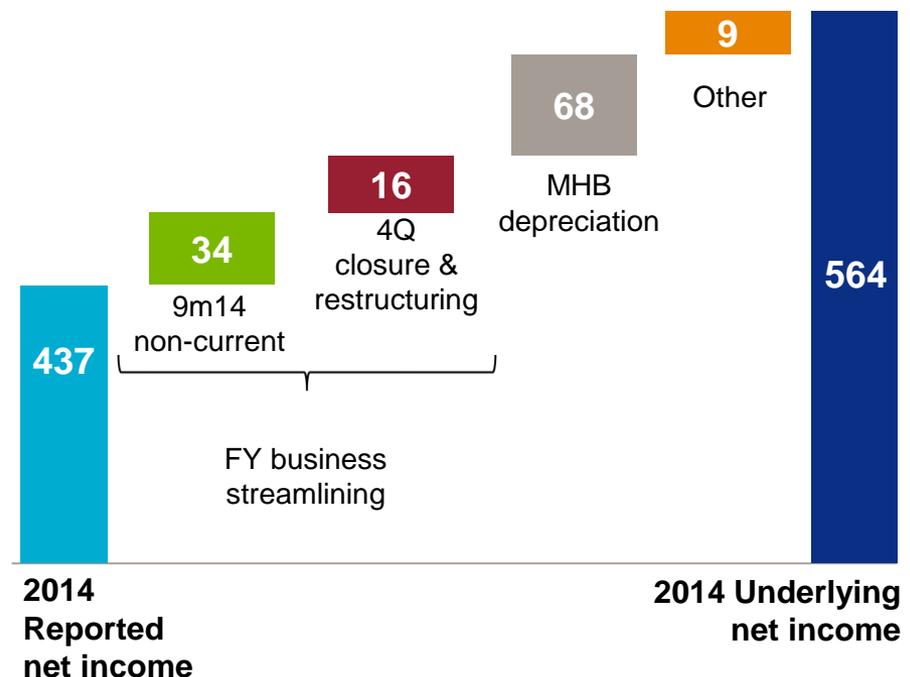
⁽³⁾ Adjusted OIFRA after Income/(Loss) of Equity Affiliates, divided by adjusted revenue

Full Year Underlying Net Income of €564 million⁽¹⁾

Non-current items

- Sale of TPS engineering services for buildings and infrastructure
- Divestment of India diving business (75% stake in Seamec)
- Closure of Technip Offshore Wind
- Depreciation of MHB⁽²⁾ investment in Malaysia, as the result of share price variation, impacting financial results
- Various restructuring actions

Group Net Income (in € million)



⁽¹⁾ Adjusted Net Income of the Parent Company before Non-Current Items

⁽²⁾ 8.5% holding in MHB

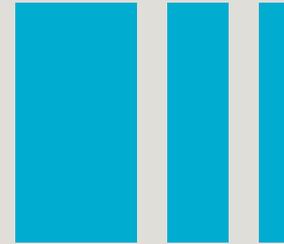
Fourth Quarter 2014 & FY 2014: Cash Flow

€ million	3 Months	12 months
Net Income / (Loss) (including Non-Controlling Interests)	83	442
Adjusted Depreciation & Amortization	96	283
Adjusted Change in Working Capital and Others	279	143
Net Cash (Used in) / Generated from Operating Activities	458	868

September 2014	December 2014
Adjusted Net cash: 747	Adjusted Net cash: 1,125
Adjusted Net construction contracts: (1,288)	Adjusted Net construction contracts: (1,502)

Adjusted net cash position of €1.1 billion as of December 31, 2014

Changing Market Environment: Shaping Technip's Business



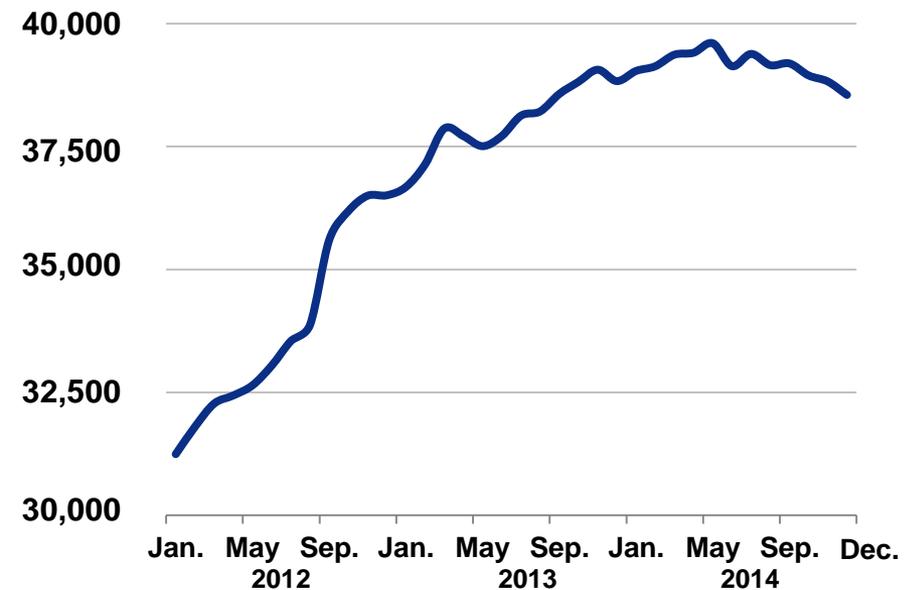
Operational Flexibility: Procurement and Workforce



Major Procurement Categories

- Third party vessels
- Pipes and valves
- Compressors, turbines, pumps
- Subsea equipment
- Raw materials: carbon steel and plastic
- Fired equipment, pressure vessels, heat exchangers
- Electrical equipment and cables
- Process control systems
- Process packages
- Steel structures
- Freight forwarding

Technip Workforce Worldwide



Technip's purchasing value has doubled since 2008 to reach €4.2 billion in 2014

15% of Technip's workforce is contracted

Flexibility in Fleet Management

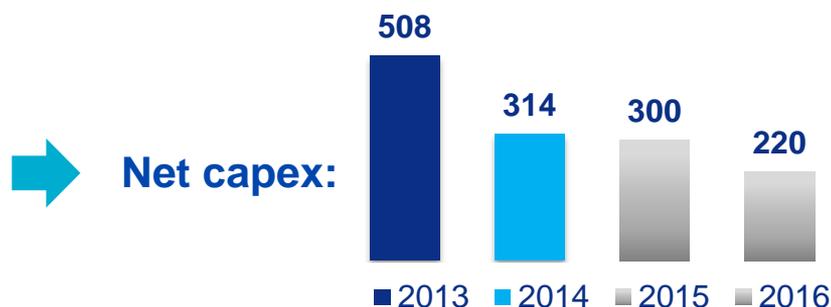


	2013	2014	2015	2016-2017
New	+2			+1
Divested	-3	-8	-2	-2
Wholly-owned	19	11	9	8
New		+2		+4
Jointly-owned	3	5	5	9
Normand Commander		-1		
Normand Pioneer				
Skandi Achiever				Lease extension options
Olympic Challenger				
North Sea Giant				
		North Sea Atlantic +1		
			Skandi Africa +1	
Leased	5	5	6	3-6
Under Construction	9	6	5	0
Total Fleet	36	27	25	20-23

Capex Discipline and Cost Control

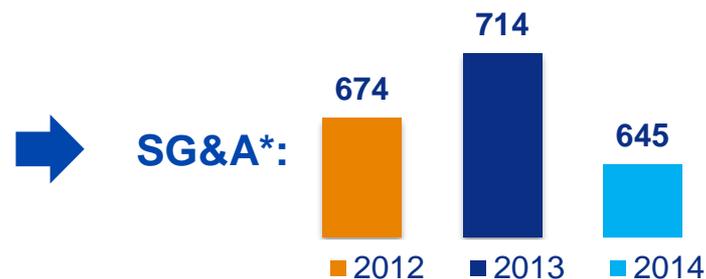
Capex

- Continued focus on manufacturing and logistics
- Decision on second replacement diving vessel on hold
- Pursued drive on non-core asset sales and smart financing



Costs

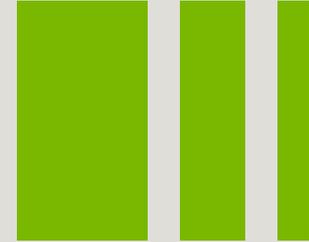
- SG&A* fell by €69 million in 2014
 - 6.0% of revenue in 2014 vs. 7.7% of revenue in 2013
 - Further improvement targeted in 2015
- Actions started above gross margin on costs, productivity, work sharing



R&D investment maintained in 2015 versus 2014 at ~€85 million

* Selling, General and Administrative Expenses

Changing Market Environment: Engaging with Clients



Technip showed Strong Order Intake in the Fourth Quarter

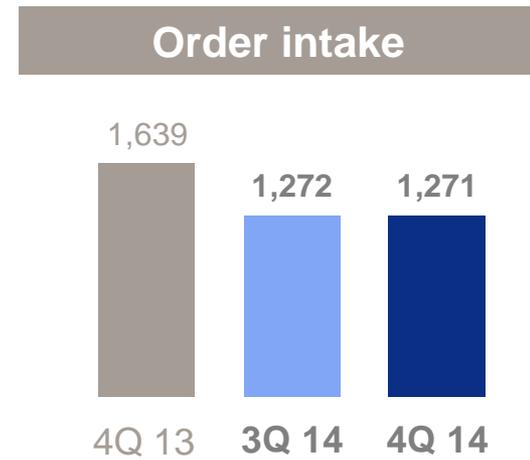
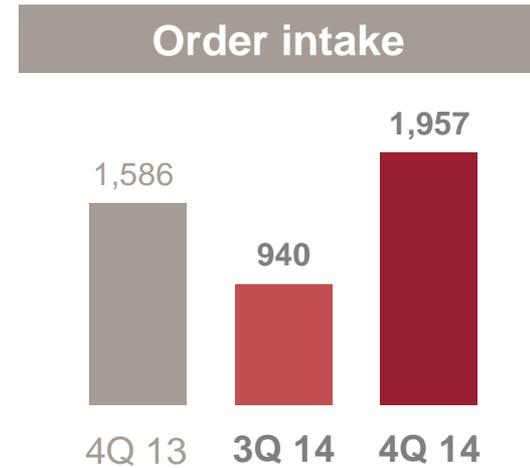
▪ Onshore / Offshore

- Ethane cracker and derivatives complex, EP&Cm, *Louisiana, USA*
- Oil and gas terminal for Vashishta & S1 fields, EPC, *India*
- Ethylbenzene styrene monomer plant, EP, *China*
- Nasr Phase II Full Field Development*, PMC, *Abu Dhabi*
- Ammonia production unit, EPC, *Slovakia*

▪ Subsea

- Iracema North, Supply, *Brazil*
- K2 field, EPCI, *US Gulf of Mexico*
- Amethyst field, EPCI, *US Gulf of Mexico*
- Gullfaks Rimfaksdalen, EPCI, *Norway*
- Glenlivet field, EPCI, *UK*

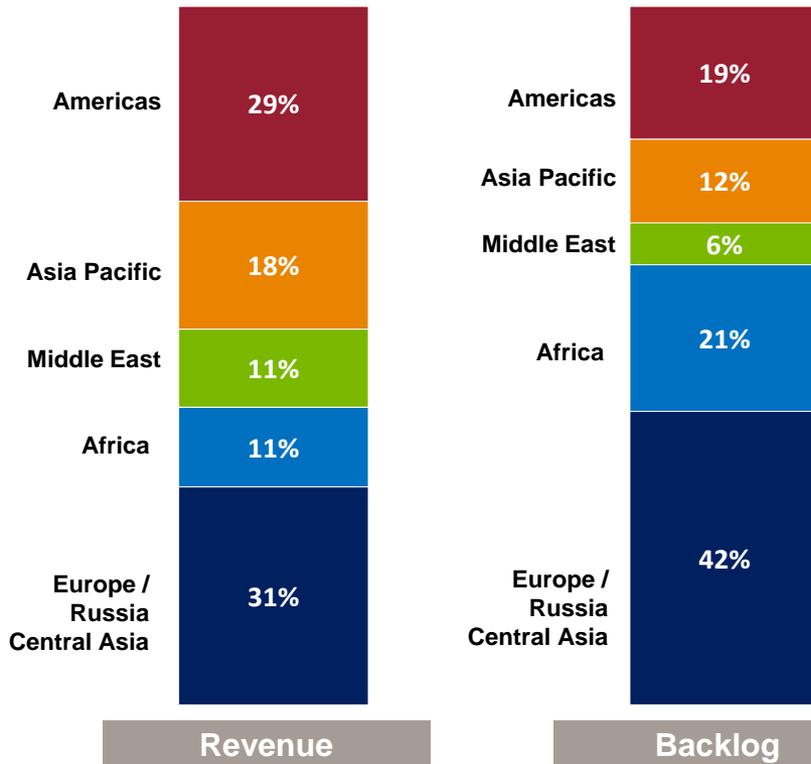
€ million



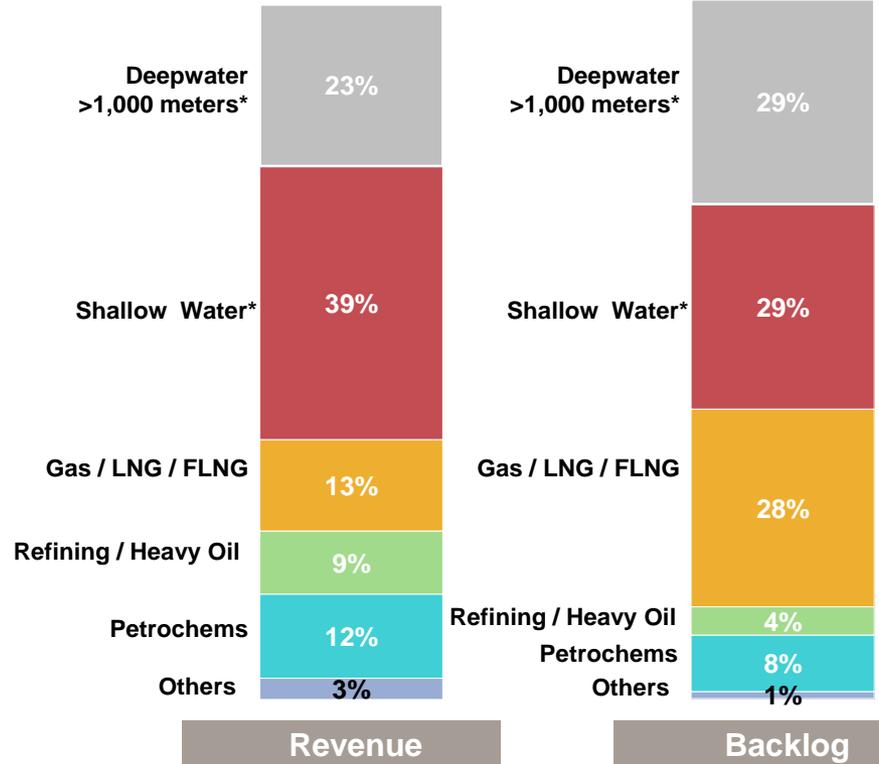
* Not in backlog as it is a services contract on reimbursable basis

Worldwide Presence across Multiple Markets Addressing all Clients

Diversified by Geography

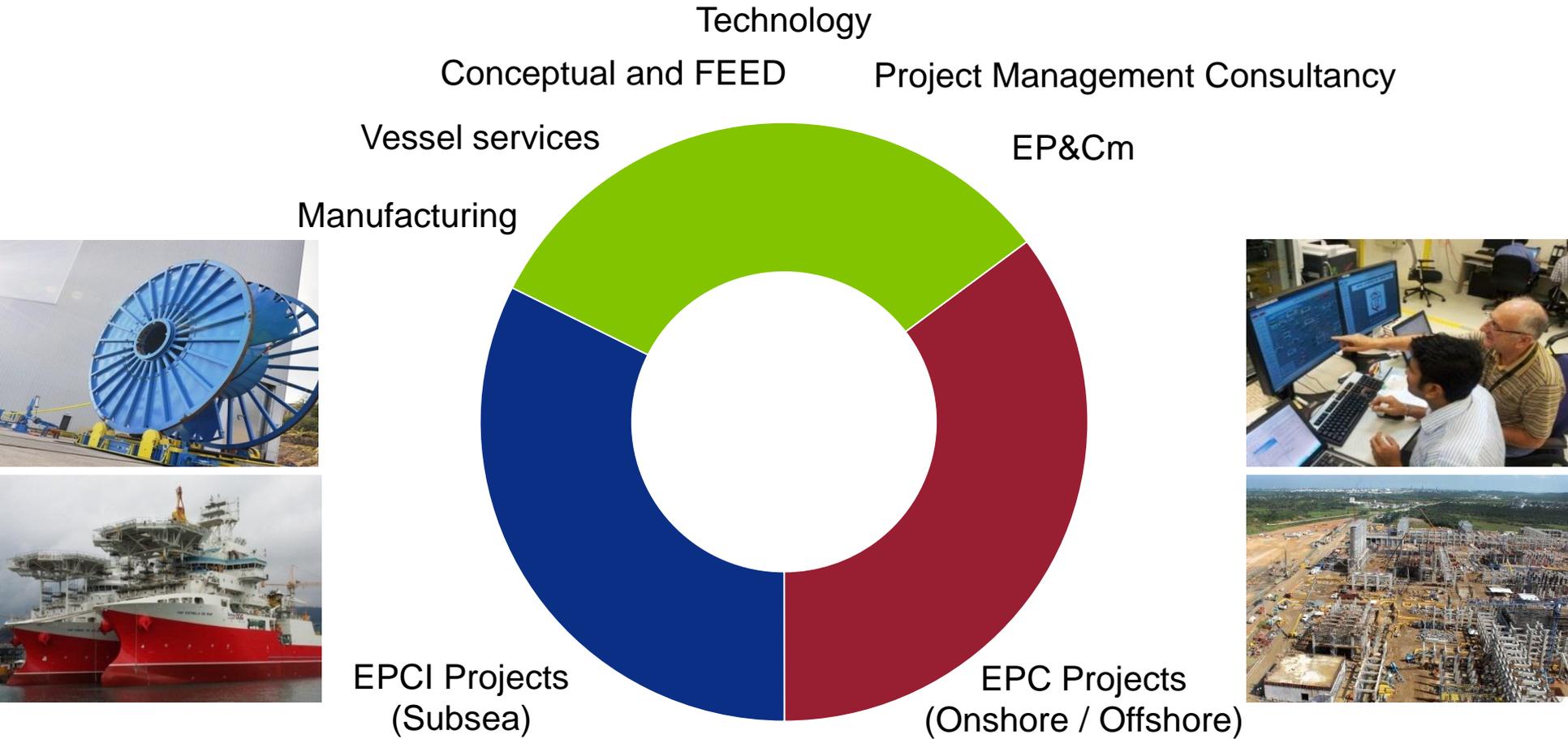


Diversified By Market Split



* Includes subsea & offshore

Portfolio of Solutions Adapted for our Clients



Diversified revenue streams across Technip's segments

Optimize Cost- and Schedule-Driven Projects

Conceptual studies

FEED

EPC(I) / Services

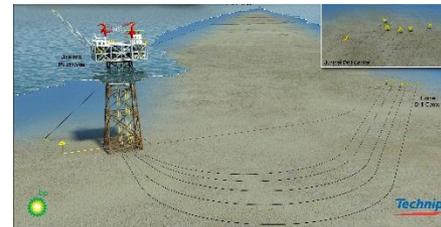
- **Design cost-effective project execution plans by engaging early:** Genesis and Technip Stone & Webster Process Technologies
- **Offer Integrated solutions** from design to development
- **Build optimized and fit-for-purpose solutions** working hand-in-hand with clients
- **Combine expertise from our segments** with complementary assets, technologies and capabilities



Prelude FLNG
Australia



RAPID
Malaysia



Juniper
Trinidad and Tobago



Sasol ethane cracker
USA

Cost-Effective Solutions to Answer Clients' Challenges

Upstream

- Conceptual studies and FEEDs
- Field architecture

- Smart solutions for deepwater and harsh environment

- Overall field lay-out
- Flow assurance

- Life-of-field services
- Inspection, Repair and Maintenance

Client goals

Optimize designs

Optimize Capex

Reduce operating costs

Increase existing assets reliability

Downstream

- Conceptual studies and FEEDs
- Technology licensing

- Modularization
- Reference Designs

- Overall field lay-out
- Adapted Proprietary Equipment

- Plant reliability studies
- Technology enhancement

Broadening portfolio of solutions, technologies and equipment through R&D, partnerships and acquisitions

2015 Objectives Aligned with Previous Guidance

Subsea

- **Adjusted revenue between €5.2 and €5.5 billion**
- **Adjusted operating income from recurring activities⁽¹⁾ between €810 and €840 million**
 - A much stronger 1Q than a year ago

Onshore / Offshore

- **Adjusted revenue around €6 billion**
- **Adjusted operating income from recurring activities⁽¹⁾ between €250 and €290 million**
 - A slow start to the year expected

⁽¹⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliate

Starting 2015 in a Strong Position

Technology

Key differentiating assets

Execution capability

Vertical integration

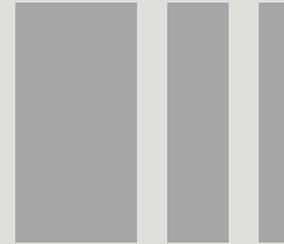
National content

Well diversified, profitable backlog

- A record backlog of projects to deliver
 - Actions in place to reduce our costs
 - Capex discipline reinforced
-
- Engaging early with clients to improve their projects
 - Investing in skills, people and technology
 - Broadening our range of services worldwide

A proactive response built on solid foundations to address a challenging market

Annex



A World Leader Bringing Innovative Solutions to the Energy Industry

- A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- Services provided to clients in its segments: Onshore/Offshore and Subsea
- More than 38,000 people in 48 countries
- 2014 Adjusted Revenue: €10.7 billion; Adjusted Operating margin of 7.7%*



* Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates, divided by adjusted revenue

Global Business with Unique Worldwide Footprint



Complementary Business Segments...

Subsea



2014:

Adjusted Revenue: €4,880 million

Adjusted Operating Income: €635 million

- **Unique vertical integration**
 - R&D
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
- **First class assets and technologies**
 - Technologically advanced manufacturing plants
 - Advanced rigid & flexible pipes
 - High performing vessels
 - Very broad execution capabilities

Onshore



2014:

Adjusted Revenue: €5,844 million

Adjusted Operating Income: €276 million

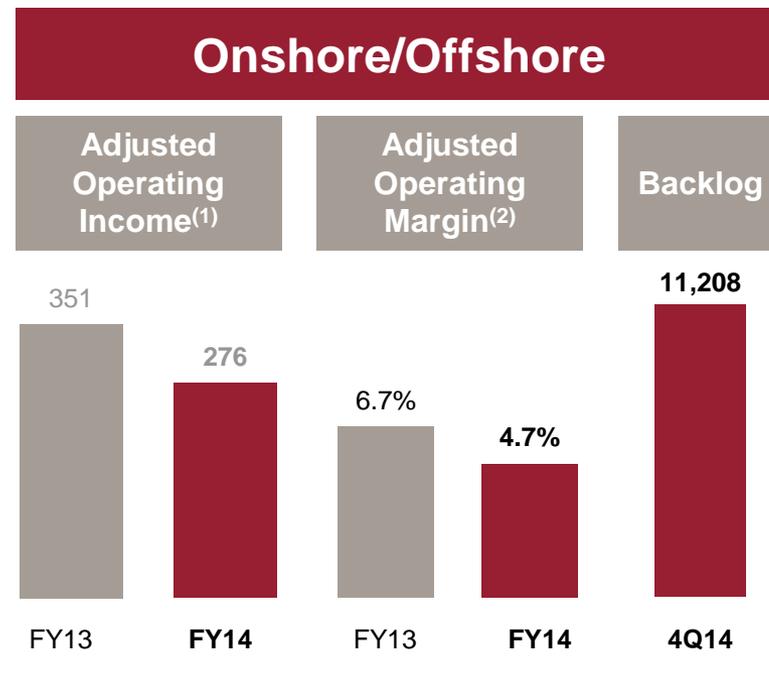
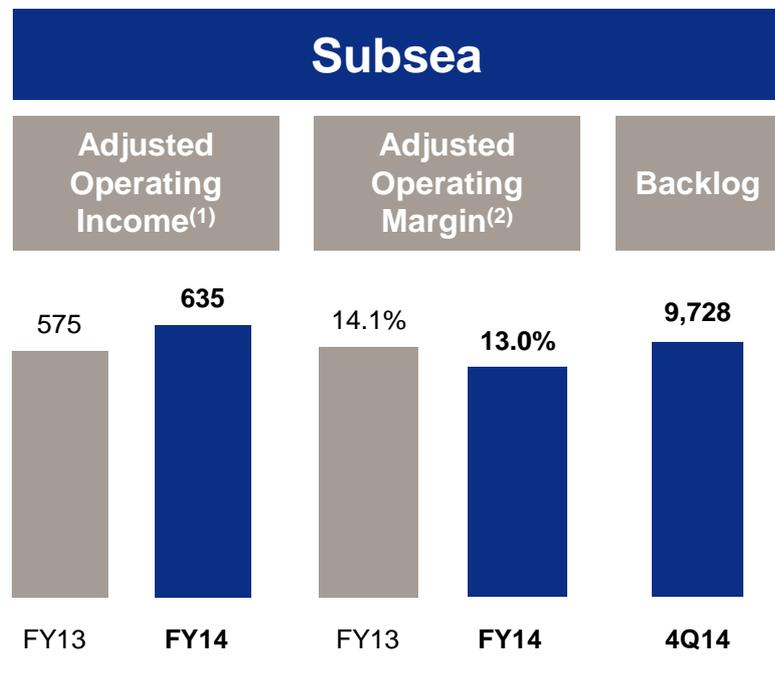
- **Proven track record with customers & partners**
 - Early involvement through conceptual studies and FEEDs
 - Engineering, procurement and construction
 - Project execution capabilities
- **Know-how**
 - High added-value process skills
 - Mastering design of all platform types
 - Own technologies combined with close relationship with licensors

Offshore



...Driving Financial Structure and Performance

€ million



⁽¹⁾ From recurring activities after Income/(Loss) of Equity Affiliates

⁽²⁾ Operating income from recurring activities after Income/(Loss) of Equity Affiliates, divided by adjusted revenue

Pursue a Balance of Contract Sizes⁽¹⁾

Subsea

- **€9.7 billion backlog**
- **Kaombo, our largest project, added over €1.5 billion**
- **Next largest projects:**
 - Moho Nord, *Congo*
 - T.E.N., *Ghana*
 - Block 15/06, *Angola*
 - Quad 204, *Scotland*
 - Jangkrik, *Indonesia*
 - Edradour, *Scotland*
- **12 projects in €100 - 350 million**
 - Kraken, *Scotland*
 - Åsgard Subsea Compression, *Norway*
- **~70 projects in €10 - 100 million**
 - Kodiak, *US Gulf of Mexico*
 - Snøhvit CO2, *Norway*

Onshore & Offshore

- **€11.2 billion backlog**
- **Yamal LNG, our largest project, added over €4 billion**
- **Next largest projects:**
 - Prelude FLNG, *Australia*
 - Martin Linge platform, *Norway*
 - Sasol ethane cracker, *USA*
 - Umm Lulu offshore facilities, *UAE*
 - Juniper, *Trinidad & Tobago*
- **18 projects in €100 - 600 million**
 - Duslo Ammonia plant, *Slovakia*
 - Block SK 316, *Malaysia*
- **~40 projects in €10 - 100 million**
 - Vashishta & S1 fields, *India*
 - Matindok, *Indonesia*

(1) Backlog as of December 31, 2014. Long term charters not included, reflects the new application of IFRS 10, 11 & 12

Adjusted Consolidated Statement of Financial Position

€ million

	December 31, 2013 ⁽¹⁾	December 31, 2014
Fixed Assets	5,976.9	6,414.2
Construction Contracts – Amounts in Assets	405.0	756.3
Other Assets	3,436.2	3,691.2
Cash & Cash Equivalents	3,205.4	3,738.3
Total Assets	13,023.5	14,600.0
Shareholders' Equity	4,174.1	4,375.2
Construction Contracts – Amounts in Liabilities	1,721.4	2,258.2
Financial Debts	2,373.8	2,613.0
Other Liabilities	4,754.2	5,353.6
Total Shareholders' Equity & Liabilities	13,023.5	14,600.0

Subsea Vertical Integration: Customer Support from Concept to Execution

Concept

Upstream Engineering with Genesis⁽¹⁾

- Pre-FEED⁽²⁾ and FEED
- Offshore field development studies
- Innovative technology solutions for platform and subsea challenges



Execution

P
R
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C
T

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M
E
N
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Project Engineering & Procurement

Manufacturing



- Flexible risers and flowlines
- Rigid Pipeline Welding/Spooling
- Umbilicals

Installation



- Flexible-lay
- Umbilical-lay
- Associated construction
- Rigid Reel-lay
- Rigid J-lay
- Rigid S-Lay
- Heavy-lift for Subsea infrastructure
- Offshore topside installation

Support, Diving & Logistics

R&D / Proprietary Software & Hardware / Life of Field

⁽¹⁾ Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

⁽²⁾ FEED: Front End Engineering Design

Differentiation Through Genesis



- **Provide independent decision support from pre-feasibility, through feasibility, concept selection and pre-FEED**
- **Over 1,500 dedicated Engineers and Designers**
 - Delivering Fit-for-Purpose Solutions for more than 25 years
 - World class approach to option identification and evaluation
 - Reference Class Cost Estimating and evaluation of schedule, availability and risk and uncertainty to robustly identify highest value option
- **Efficient execution and delivery from FEED through detailed design**
- **Experts at Operations support**
- **Can simplify and speed-up project execution by leveraging the in-country resources of Technip, as required**

Genesis adds Value at Front-end of Projects



Innovation & Technology Center (ITC)

- Boost innovation to provide our clients with solutions for increasing complex & harsh subsea developments
- Demonstrate Technip's in-house technologies (flexible pipe, rigid pipe, hybrid risers, life-of-field monitoring and umbilicals)
- Develop partnership and synergies with relevant external technology stakeholders

Reinforce our drive to develop innovative solutions

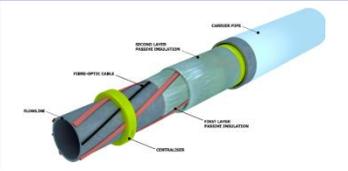


⁽¹⁾ Inaugurated in June 2013

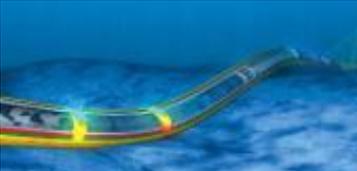
World's Only Integrated Subsea Solution Provider

- **Genesis⁽¹⁾:** Providing independent subsea architecture development and component selection
- **Technip:** Integrating our subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development solutions

Technip proprietary technologies



Electrically Trace Heated Pipe-in-pipe



In-line Monitoring Technologies

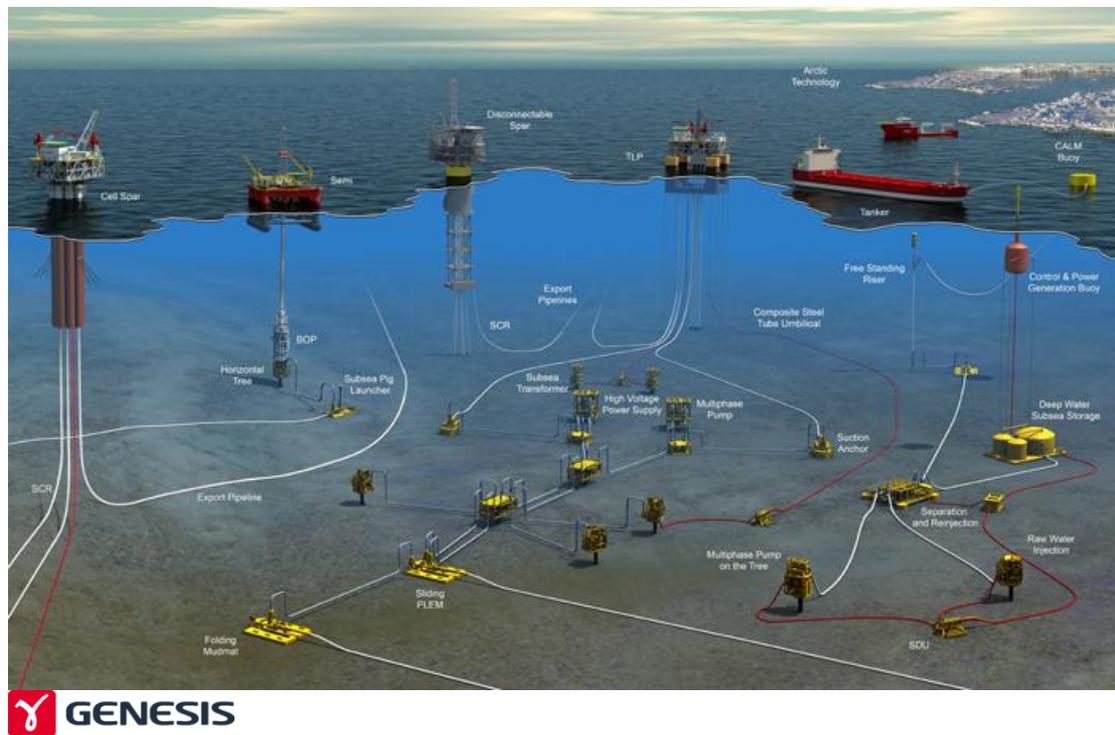


Umbilicals (Power & control)



Integrated Production Bundle

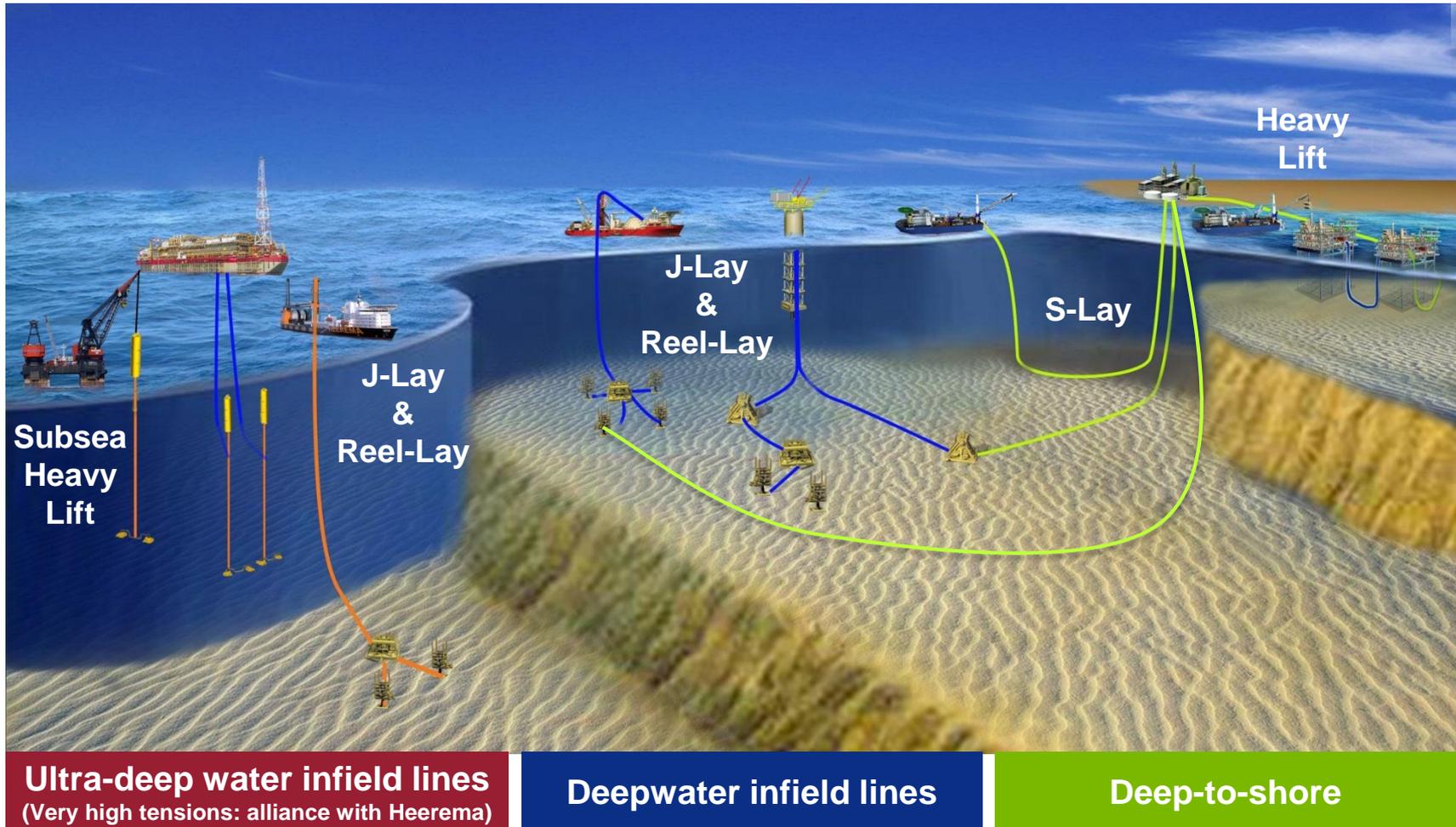
Subsea Equipment⁽²⁾ (Separator & pump)

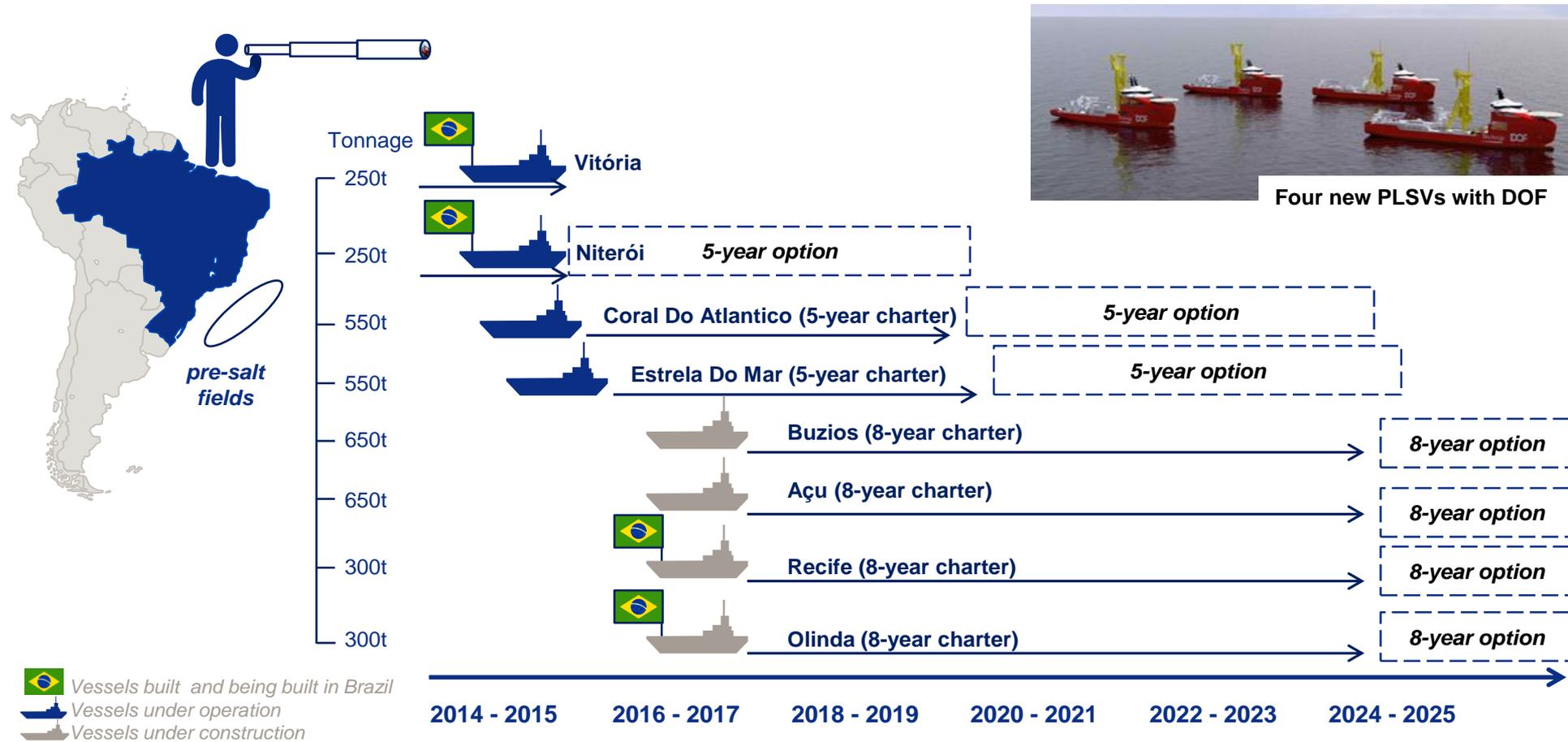
⁽¹⁾ Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

⁽²⁾ Third party equipment

Very Broad Execution Capabilities in Subsea



High Visibility in Brazil through Strong PLSV Demand



PLSV orders driving future demand for flexibles

High Performing Fleet⁽¹⁾ Per Type of Vessel

Flexible Lay & Construction

10 vessels

-  Deep Constructor
-  Deep Orient
-  Deep Pioneer
-  Sunrise 2000
-  North Sea Atlantic
-  North Sea Giant
-  Coral Do Atlantico
-  Estrela Do Mar
-  Skandi Niteroi
-  Skandi Vitoria



Diving Multi Support Vessel

6 vessels

-  Wellservicer
-  Orelia
-  Skandi Achiever
-  Olympic Challenger
-  Normand Pioneer
-  Skandi Arctic



S-Lay Heavy Lift

2 vessels

-  Global 1200
-  Global 1201



Rigid Reel Lay & J-Lay

3 vessels

-  Apache II
-  Deep Blue
-  Deep Energy



⁽¹⁾ As of December 31, 2014 - fleet of 21 vessels excluding 6 under: 4 PLSVs, Skandi Africa (Construction vessel), Deep Explorer (DSV)

⁽²⁾ Photo by Bjørn Ottosen, courtesy of North Sea Shipping

Technip Heerema Strategic Alliance: Award of Kaombo Project in April 2014



- **Unique complementarity of capabilities for EPCI projects in complex environments:**
 - Experienced engineering & project management
 - High capacity vessels with state-of-the-art laying technologies (J-, Reel-, S- and Flex-Lay)
 - Logistic and construction network (yards, manufacturing plants)
 - Sales & business development network

- Client: Total and Sonangol
- Block 32 offshore Angola at water depths up to 2,000 meters
- Engineering, procurement, fabrication and installation of rigid and flexible flowlines, risers and umbilicals
- High national content with local manufacturing: Dande spoolbase and Angoflex plant (Technip), Porto Amboim (Heerema)
- Use of Heerema and Technip vessels and teams
- Technip's separate contract to supply umbilical system

World Leader in Gas Monetization, Refining and Petrochemicals

Gas Monetization

- Gas treatment
- LNG (Liquefied Natural Gas)
- GTL (Gas to Liquids)



- Fengzhen LNG Plant, EP, *China*
- Trunkline LNG, FEED, *USA*
- Yamal LNG, EPC, *Russia*

Refining

- Hydrogen
- Clean fuels
- Heavy oil upgraders



- SATORP Al Jubail, FEED & EPC, *Saudi Arabia*
- Burgas refinery, EPC, *Bulgaria*
- Petronas RAPID, FEED & PMC & EPCm, *Malaysia*

Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers



- Braskem Ethylene XXI, FEED & EPC, *Mexico*
- JBF Purified Terephthalic Acid, EPCm, *India*
- CPCChem polyethylene plants, EPC, *USA*
- Sasol Ethane Cracker, FEED & EP&Cm, *USA*
- ASCENT, PDP & License, *USA*

Technip has a Portfolio of Market Leading Onshore Technologies

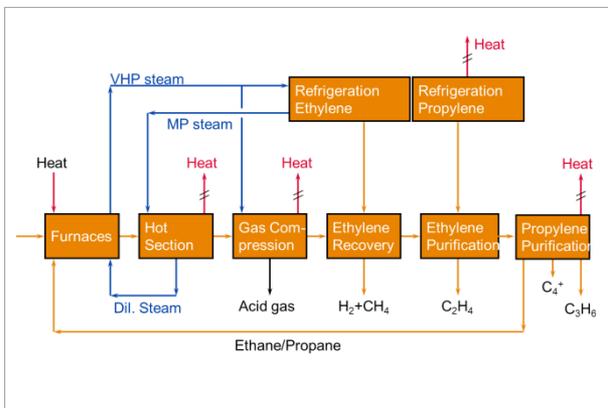
Product Line	Technologies
Gas Monetization	Cryogenic Separation, Gas Liquefaction, Gas Processing
Hydrogen	Steam Methane Reforming, Syngas, and Hydrogen Production
Fertilizers	Ammonia/Urea, Phosphoric and Sulfuric Acids
Refining	Fluid Catalytic Cracking, Refinery/Petchem Integration, Master Plan
Ethylene	Proprietary Technologies for Steam Cracking and Olefin Purification
Petrochemicals & Polymers	Polyolefins, Styrenics, Phenolics, Purified Terephthalic Acid
Renewables	Wind, Solar, Renewable Fuels, Geothermal, Carbon Capture
Metals & Mining	Fluosolids® metal roasting, mixer/settler

- **Proprietary technologies**
- **Best-in-class alliance partners**
- **Investments in R&D**
- **“First of a kind” technology**
- **Global teams of technological experts**
- **Close integration between technology & project delivery**

Technip Stone & Webster Process Technology Diversifies Revenue Streams

Offering three types of services

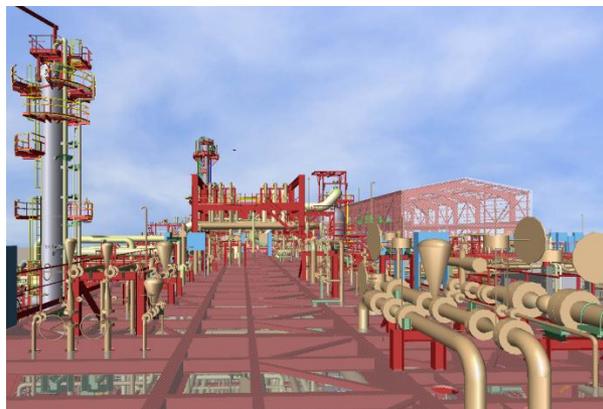
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

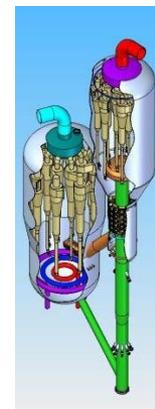
Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



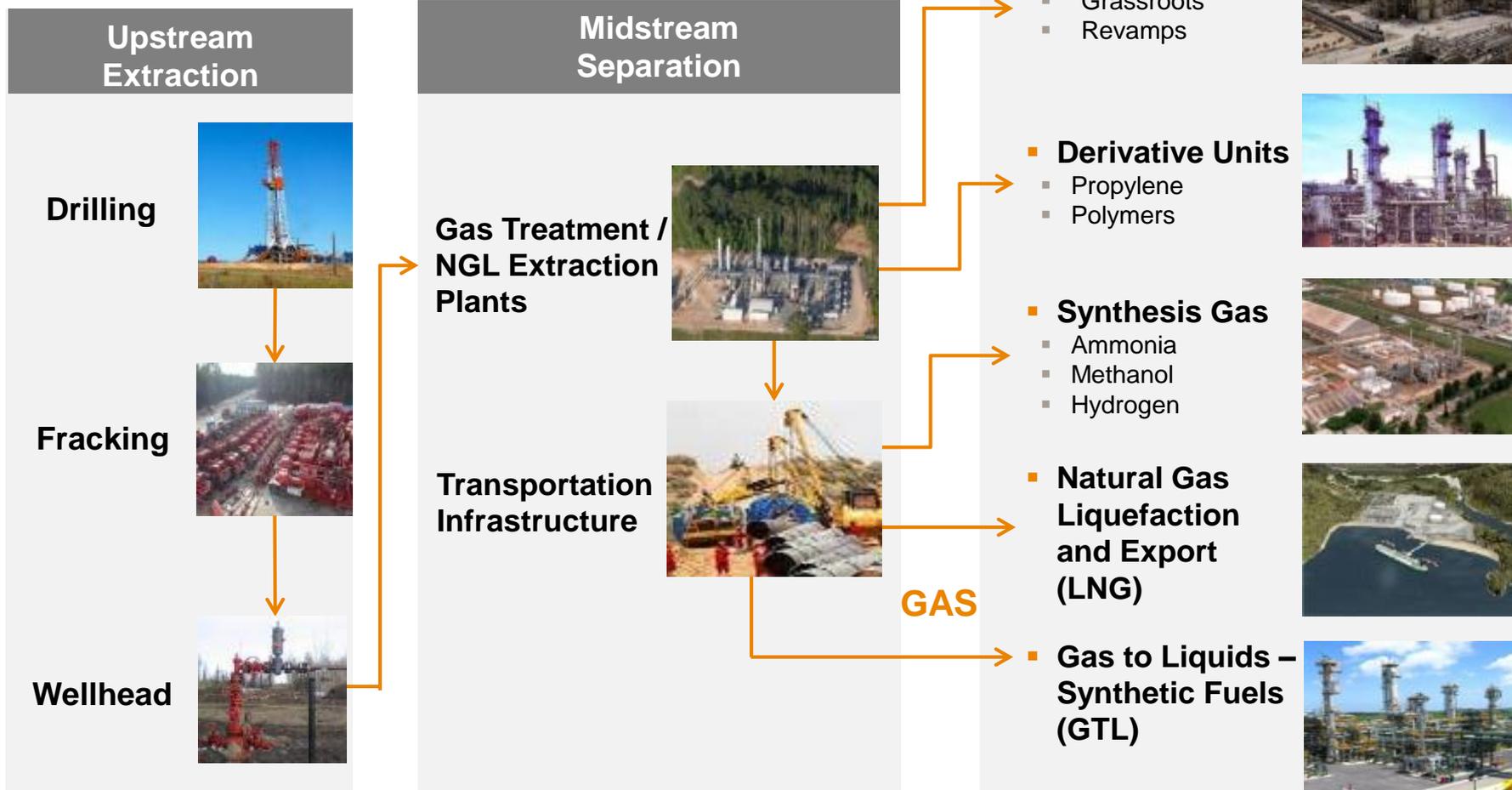
- Design, supply and installation of critical proprietary equipment

~US\$50 million*

* Project size order of magnitude

U.S. Shale Gas Opportunities

Technip's Leading Positions



Yamal LNG: High Revenue and Capacity Utilization Visibility through 2019

Project overview

- Client: Yamal LNG (Novatek, Total, CNPC)
 - Technip leader of partnership (50%) with JGC & Chiyoda
 - 3 trains of 5.5 mtpa capacity each to be delivered over 2017, 2018 and 2019
 - 200 modules weighing ~450,000 tons
-
- **Early involvement** with 14 months of project planning, detailed engineering until finalization of contract award in May 2014
 - **Technip order intake:**
 - lump-sum scope €4.5 billion booked in 2Q 2014: engineering, procurement and fabrication of modules
 - reimbursable scope ~\$4 billion to be progressively booked as work orders are received: on-the-ground construction
 - **Well-known experience in LNG and Modularization:** Qatargas, Yemen LNG, Nigeria LNG, Koniambo nickel, FLNGs and FPSOs
 - **Status of project*:**
 - Engineering & procurement activities continue to ramp up
 - Fabrication of modules began at all of the Asian yards: steel cutting for modules of the first train
 - On-site: Preparation (accommodation, port, airport) and piling (for the LNG trains) resumed at the Sabetta site



▪ Yamal (Russia)



*As of December 31, 2014

A unique and Customized Product Range to Match Offshore Client Needs

Fixed Facilities



Conventional Fixed Platforms



Self-Elevating (TPG 500)



GBS

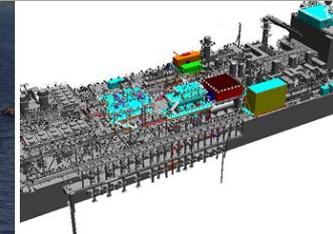


Artificial Islands

Services



Floatover Installation



HU&C Modifications

Floating Facilities



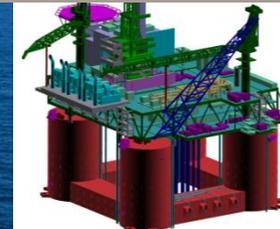
FPSO



Semi-Submersible



Spar



TLP



FLNG

Complete range of technological solutions to answer the challenges faced by our clients

FLNG Leader with First Mover Advantage

Shell FLNG



- LNG capacity: 3.6 mtpa
- Field: Prelude, Western Australia

Project Status:

- Construction ongoing in Korea
- Hull steel cut in October 2012
- Launched hull in November 2013
- First Topside installed in 2014

Petronas FLNG 1



- LNG capacity: 1.2 mtpa
- Field: Offshore Malaysia

Project Status:

- Construction ongoing in Korea
- Execution started in June 2012
- Hull steel cut in June 2013
- Launched hull on April 7, 2014
- First Topside installed September 2014

Unique combination of Technip's technologies and know-how from all of our business segments

Technip: Attractive Long Term Partner*

■ Air Products

20-year milestone of the longest and most productive global hydrogen alliance supporting the oil and gas industry



■ BP

Long-standing agreement in the purified terephthalic acid domain. Also the exclusive provider of the Inside Battery Limit FEED to BP for third-party licensing



■ COOEC

Combines the know-how, technical resources, complementary assets, commercial and financial capabilities of both companies to target deepwater EPCI SURF projects in China

■ ExxonMobil

Creation of a JV. Badger Licensing LLC to offer technology in the area of phenolics to produce cumene and bisphenol-A (BPA) and in the area of styrenics to produce ethylbenzene and styrene



■ Heerema

Alliance through combination of unique assets and engineering resources to help clients best address the fast growing subsea ultra-deepwater market

■ HQC

Two joint ventures to improve access to the European and Chinese procurement markets

■ MMHE

Long-term strategic collaboration to work jointly on onshore and offshore projects, designing and building offshore platforms, exchanging expertise and developing technology

■ Sasol

Front-end engineering services for future Sasol GTL projects

■ Shell

Agreement to enhance collaboration on the design, engineering, procurement, construction and installation of future FLNG facilities

* Multitude of other partnerships apart from the ones listed above

Africa: Expanding Footprint and Long Term Prospects

Assets & Activities

- **Engineering & project management centers**
- **Spoolbase:** Dande, Angola
- **Umbilical manufacturing Plant:** Angoflex, Angola
- **Logistic base:** Port Harcourt, Nigeria

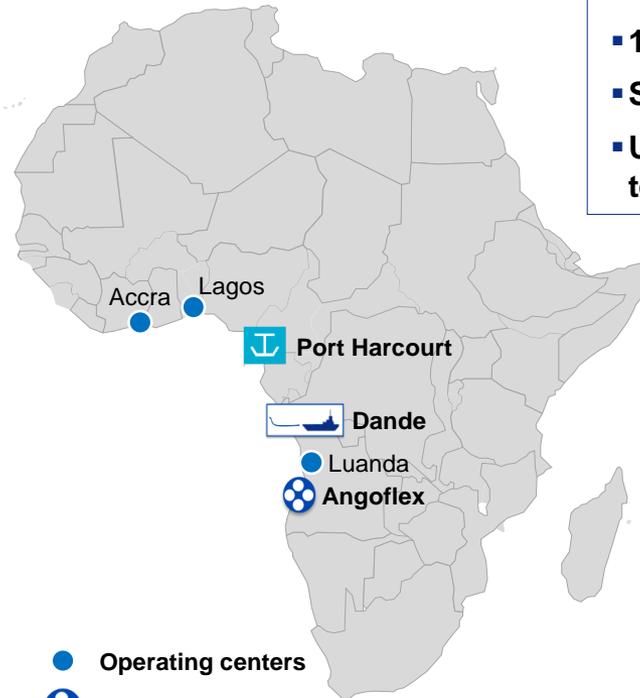
Key Projects

- GirRI Phase 1 and 2, *Angola*
- Egina flexible pipe supply, *Nigeria*
- Moho Nord, *Congo*
- T.E.N., *Ghana*
- Block 15/06, *Angola*
- Kaombo, *Angola*



Technip in Africa

- ~1,000 people
- 1st office founded in 1995
- Strong national content
- Ultra-deep water projects requiring technical innovation



- Operating centers
- Manufacturing plant (umbilicals)
- ⚓ Logistic base
- 🚢 Spoolbase

Angoflex, Lobito



Dande spoolbase



Asia Pacific: Global Implementation for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, Malaysia, 1st and only one in Asia
- **Logistic base:** Batam, Indonesia
- **Fabrication yard:** MHB⁽¹⁾, Malaysia, with solid platform track record
- **Vessels:** G1201⁽²⁾, Deep Orient

Technip in Asia Pacific

- ~9,000 people
- Founded in 1982
- **Successful partnerships and alliances: COOEC, HQC & MMHE**

Key Projects

- Prelude FLNG, *Australia*
- Petronas FLNG1, *Malaysia*
- Malikai TLP, *Malaysia*
- Block SK 316, *Malaysia*
- Jangkrik, *Indonesia*
- RAPID, *Malaysia*
- Bangka, *Indonesia*
- Maharaja Lela & Jamalulalam South, *Brunei*



Prelude, FLNG



Asiaflex, Malaysia



⁽¹⁾ 8.5% participation

⁽²⁾ Operating partly in Asia Pacific

Middle East: Largest Engineering Capacity in the Region

Assets & Activities

- **Engineering & project management centers**
- **Wide range of services:** from conceptual and feasibility studies to lump sum turnkey projects
- **Construction methods center & supervision hub**

Key Projects

- Upper Zakum 750 + EPC1, *UAE*
- Halobutyl elastomer plant, *Saudi Arabia*
- Umm Lulu package 2, *UAE*
- Jalilah B, *UAE*
- FMB platforms, *Qatar*
- New Refinery units FEED, *Bahrain*
- Nasr Phase II Full Field Development, *UAE*



● **Regional Headquarter**

● **Operating centers**

Technip in Middle East

- ~2,500 people
- **Founded in 1984**

Abu Dhabi, UAE



Yemen LNG



North America: Solid Reputation With Enhanced Portfolio of Downstream Technologies

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbase**
 - Mobile, Alabama
- **Umbilical plant**
 - Channelview, Texas
- **Vessels:** Deep Blue, Global Orion, G1200

Ethylene XXI Plant, Mexico



Technip in North America

- ~3,300 people
- **Founded in 1971**

Lucius Spar, US Gulf of Mexico



Mobile spoolbase, Alabama



Technip Umbilicals plant, Houston



Key Projects

- CPChem, polyethylene expansion, *USA*
- Ethylene XXI plant, *Mexico*
- BG Trunkline LNG, Lake Charles, *USA*
- Delta House, *US Gulf of Mexico*
- Juniper, *Trinidad and Tobago*
- Ascent ethane cracker and polyethylene units, *USA*
- Sasol ethane cracker, *USA*
- K2 Riser Bas Gas Lift, *Gulf of Mexico*



North Sea Canada: Strengthening our Presence

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, Norway
 - Evanton, Scotland
- **Steel tube/thermoplastic umbilical plant**
 - Technip Umbilical, Newcastle, UK
- **Yard:** Pori, Finland, specialized in Spar platforms fabrication

Vessels:

Apache II



Skandi Achiever



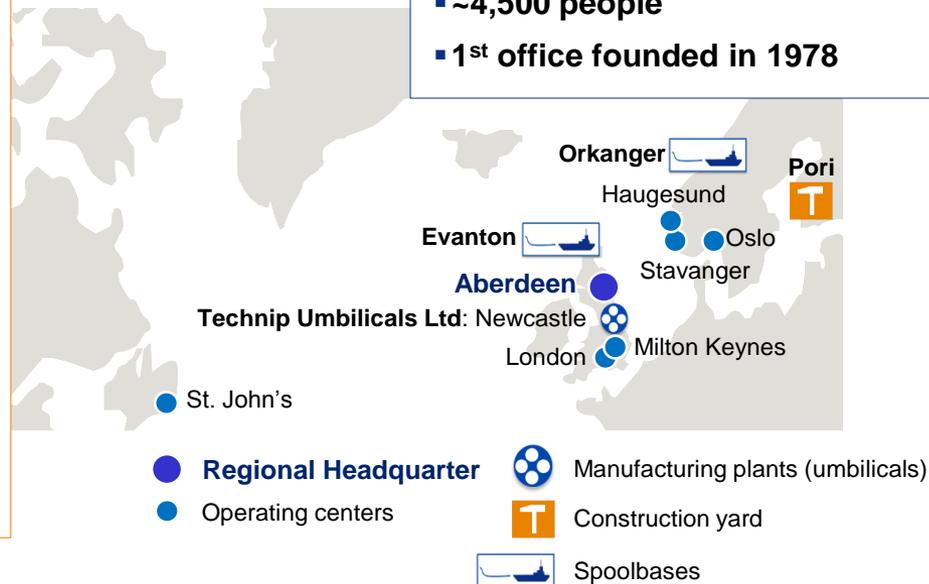
Skandi Arctic



Deep Energy

Technip in North Sea Canada

- ~4,500 people
- 1st office founded in 1978



Key Projects

- Quad 204, *Scotland*
- Åsgard Subsea Compression, *Norway*
- Bøyla, *Norway*
- Valdemar & Roar Gas Lift, *Denmark*
- Edradour & Glenlivet, *Scotland*
- Kraken, *Scotland*
- Gullfaks, *Norway*

Evanton spoolbase, Scotland



Newcastle plant, UK



Brazil: Building upon Solid & Profitable Business

Differentiating Assets & Activities

- **Wide range of assets:**
 - High-end manufacturing plants: Vitória and Açú (world's most technologically advanced plant)
 - 10 Flexible Pipelay vessels (PLSVs) on long-term charters⁽¹⁾
- **Commitment to R&D:** taking pre-salt development further
- **Vertical integration:** providing supply chain & logistic solutions

Key Projects

- Flexible pipe supply for ultra-deep pre-salt developments: **Sapinhoá & Lula Nordeste, Iracema Sul, Sapinhoá Norte & I5, Iracema Norte, Lula Alto**
- **P-76 FPSO**
- **Papa-Terra Integrated Production Bundle**

⁽¹⁾ four under construction including, four Brazilian built

Technip in Brazil

38 years

- ~4,700 People
- Founded in 1977
- Exceed national content requirements
- Operational discipline
- Flexible supply expertise



Açú, Brazil



Flexibras, Brazil



Coral Do Atlantico & Estrela Do Mar



Technip in Brazil: Steady Development to Provide Unmatched Local Content



Garoupa Platform
1st flexible pipe installed
100m water depth

1st LTC⁽¹⁾ with Petrobras: Sunrise

Roncador Field Development & P-52 Platform
1,800m water depth

1st IPB⁽²⁾ in Brazil
1st Brazilian PLSV:
Skandi Vitória

New manufacturing plant:
Açu 6 PLSVs on long-term charters for up to 3,000m water depth

1977
~20 people
Flexibras:
1st Flexible plant

1986

1995

2001
~2,000 people
Acquisition of **UTC Engineering**

2007

2009

P-58/P-62 Brazilian FPSOs award
Acquisition of Angra Porto logistic base

2010

2nd Brazilian PLSV:
Skandi Niteroi

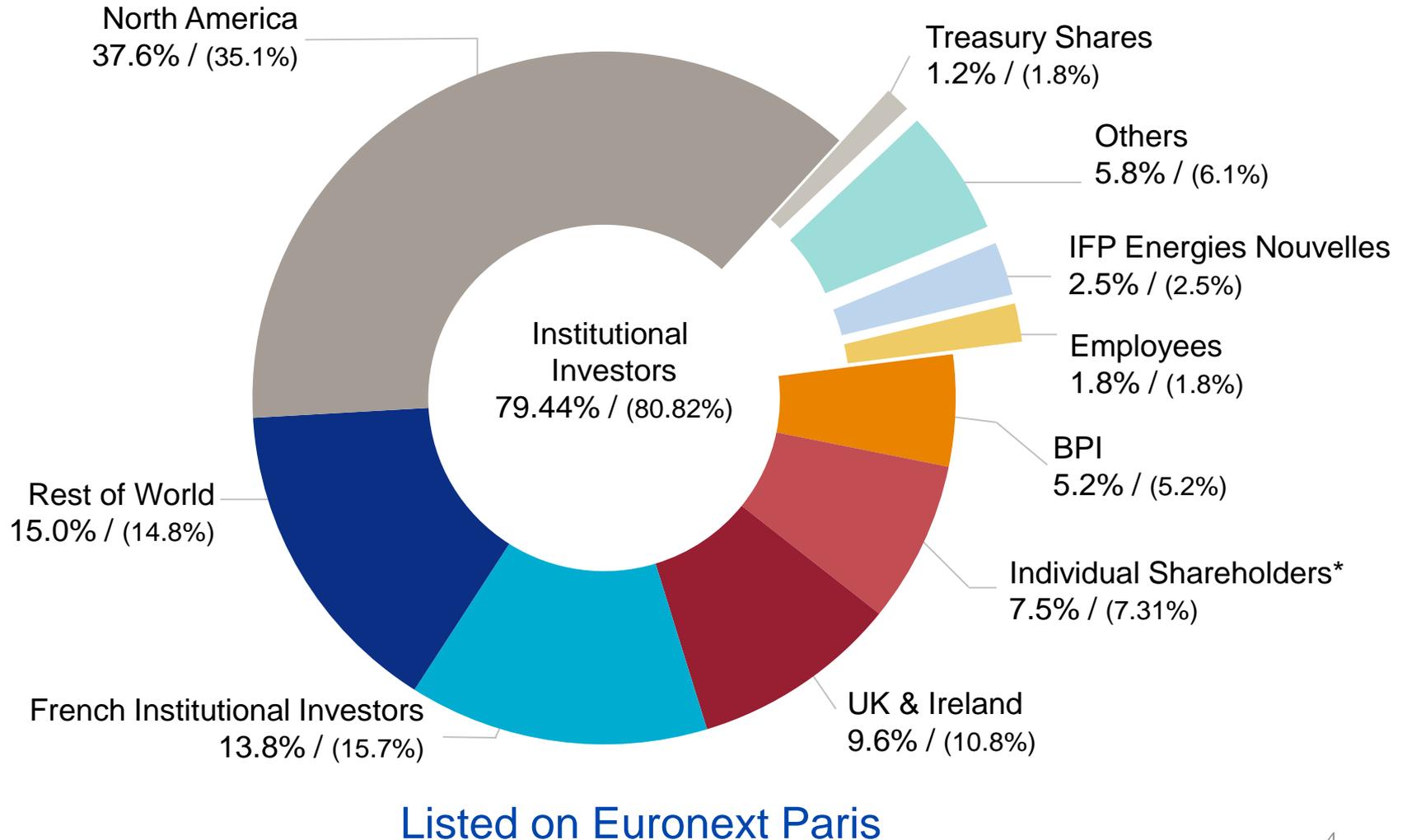
2011

Flexible pipe frame agreement with Petrobras

2012

2014
~4,700 people

Shareholding Structure, November 2014 (May 2014)



Source: Thomson Reuters, Shareholder Analysis, Nov 2014

*Note: Some nominative shareholders were previously classified under unidentified and are now included in retail shareholders. November 2013 and May and November 2014 have been restated accordingly. The overall number of retail shareholders has remained constant.



Technip's Share Information

TEC
LISTED
EURONEXT

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

OTCQX: TKPPY

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864





- **Technip has a sponsored Level 1 ADR**
 - **Bloomberg ticker: TKPPY**
 - **CUSIP: 878546209**
 - **OTC ADR ISIN: US8785462099**

 - **Depository bank:**
 - Deutsche Bank Trust Company Americas

 - **Depository bank contacts:**
 - ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)
 - e-mail: adr@db.com
 - ADR website: www.adr.db.com
 - Depository bank's local custodian: Deutsche Bank Amsterdam