FMC Technologies Awarded Offshore Loading Arm Systems Contract

May 14, 2012 3:51 PM ET

HOUSTON, May 14, 2012 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has signed an agreement with Technip France, on behalf of the Technip Samsung Consortium (TSC), to supply <u>offshore loading arm</u> <u>systems</u> as part of the Shell Prelude Floating Liquefied Natural Gas (FLNG) Project.

(Logo: http://photos.prnewswire.com/prnh/20081222/LAM028LOGO)

FMC's scope of supply includes seven offshore footless marine loading arms, four for liquefied natural gas and three for liquefied petroleum gas. FMC's Loading Systems business in Sens, France will design and manufacture the equipment.

"Today's announcement expands our existing support of the Prelude development, having received the subsea equipment contract in June of 2011," said Robert Potter, FMC's Executive Vice President, Energy Systems. "The Prelude FLNG facility will be the largest floating offshore facility in the world, and we are pleased the Technip Samsung Consortium has selected our loading systems."

FLNG opens up new business opportunities for countries looking to develop their gas resources, bringing more natural gas to market. Shell is the first to go ahead with such a project, Prelude FLNG.

The Prelude facility will be built by TSC at the Samsung Heavy Industries shipyard in Geoje, Korea. It will measure 1,600 feet (488 meters) from bow to stern and weigh around 600,000 tonnes when fully loaded. It will be moored over 120 miles (200 kilometers) from land and will produce gas from offshore subsea fields. The facility will treat and liquefy the gas onboard via a cooling process before storing and exporting the LNG via conventional LNG carriers.

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by FORTUNE® Magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2012, the Company has approximately 14,900 employees and operates 27 production facilities in 16 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit www.fmctechnologies.com.

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The words "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could" and similar expressions, including the negative thereof, are intended to identify forward-looking statements, which are generally not historical in nature. These forward-looking statements are based on the Company's current expectations and beliefs concerning future developments and their potential effect on the Company. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that any projected results or events will be achieved.

All of the Company's forward-looking statements involve significant risks and uncertainties (some of which are beyond the Company's control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to enter into additional projects with the Technip-Samsung Consortium, the amount of equipment actually ordered pursuant to the agreement and the Company's ability to successfully manufacture and deliver, and the Technip-Samsung Consortium's acceptance of, the systems ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see the Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a

result of new information, future events or otherwise.

SOURCE FMC Technologies, Inc.

News Provided by Acquire Media