

Technip awarded a contract for the Horizon Oil Sands facility in Canada

May 2, 2011

Technip has been awarded by Canadian Natural Resources Limited an engineering, procurement and construction support services contract, worth approximately €100 million, for the Horizon project in Fort Mc Murray, Canada.

The contract covers the expansion of the existing delayed coking unit, completed by Technip in 2008. It confirms Technip's leading position in the refining of non-conventional hydrocarbons such as refining bitumen.

Technip's operating center in Rome, Italy will execute the contract which is scheduled to be completed in 2013. Detail engineering, procurement and supply of materials and equipment will be delivered on a lump sum basis while the construction management will be charged on a reimbursable basis.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).