

First Quarter 2012 Results



Paris, April 26, 2012



Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Contents

- 1. Growing & Diversified Backlog**
- 2. 1Q 2012 Operational & Financial Highlights**
- 3. Outlook**

1. Growing Diversified Backlog



Subsea Order Intake & Backlog

■ Small & medium size contracts across continents

- Cheviot field development, UK
- Ichthys flexible pipe, Australia
- Lucius subsea construction works, US Gulf of Mexico
- Guara & Lula Nordeste flexible risers for pre-salt, Brazil

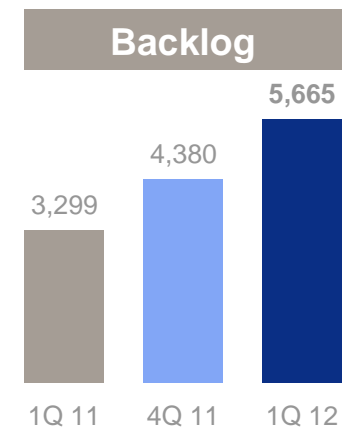
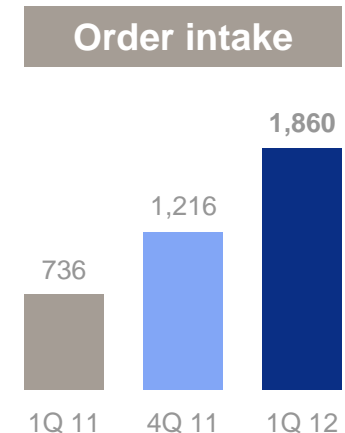
■ S-lay & Heavy-lift contracts

- Wheatstone, Australia
- Greater Western Flank, Australia
- Jubilee phase 1A, Ghana
- Liwan, China

■ Larger EPIC contracts in the North Sea

- Quad 204 EPIC, UK
- Åsgard subsea compression, Norway

€ million



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Onshore/Offshore Order Intake & Backlog

- **Small & medium size contracts across continents**

- KGOC export pipeline, Saudi Arabia & Kuwait
- Dong Hejre platform, Denmark
- Luva Spar FEED, Norway

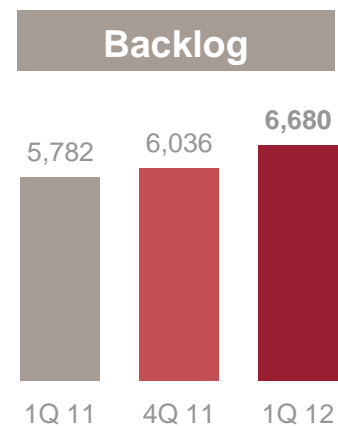
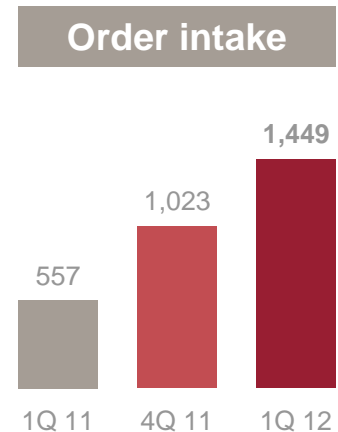
- **Development of local engineering capabilities**

- RAPID petrochemical & refining complex FEED, Malaysia
- Petrocarabobo upgrader services contract, Venezuela

- **Large EPC contract**

- Burgas refinery, Bulgaria

€ million

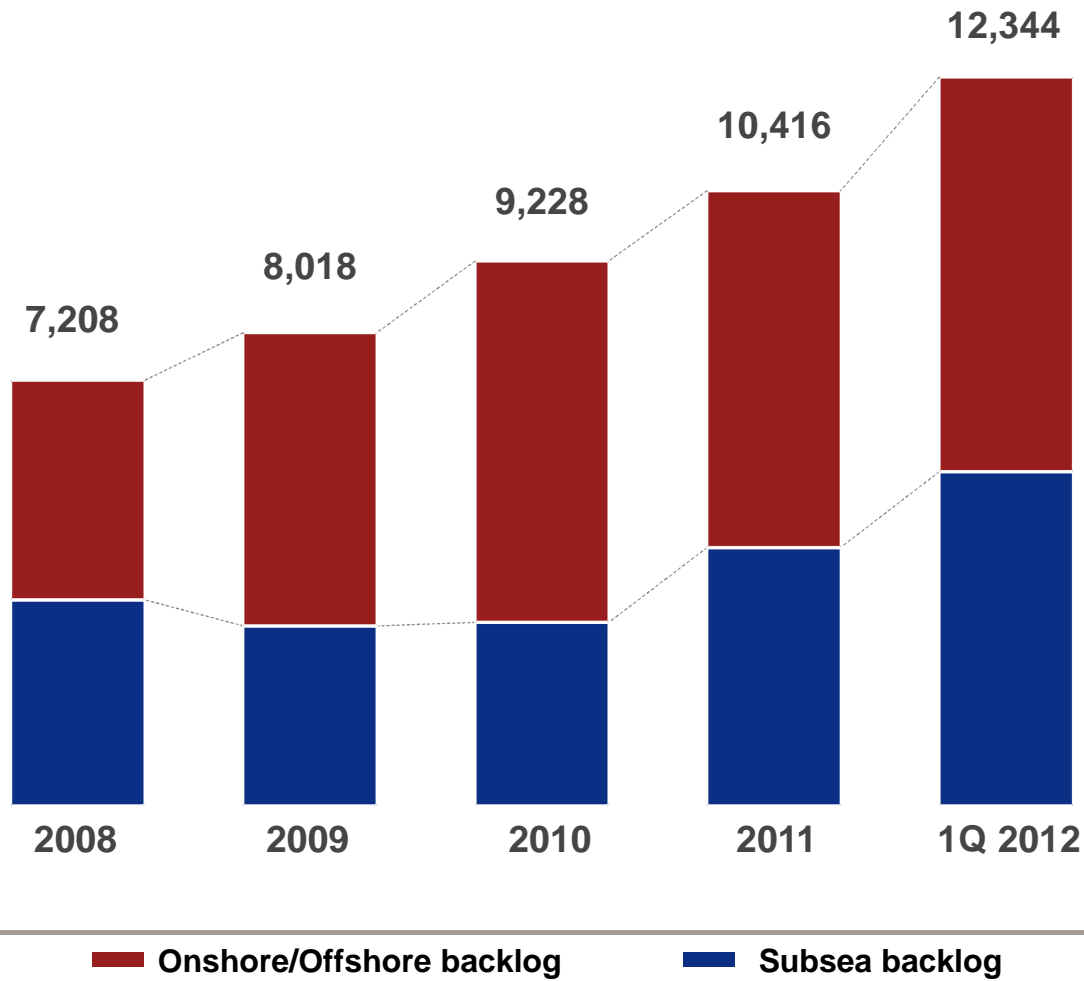


Technip

Growing Backlog

€ million

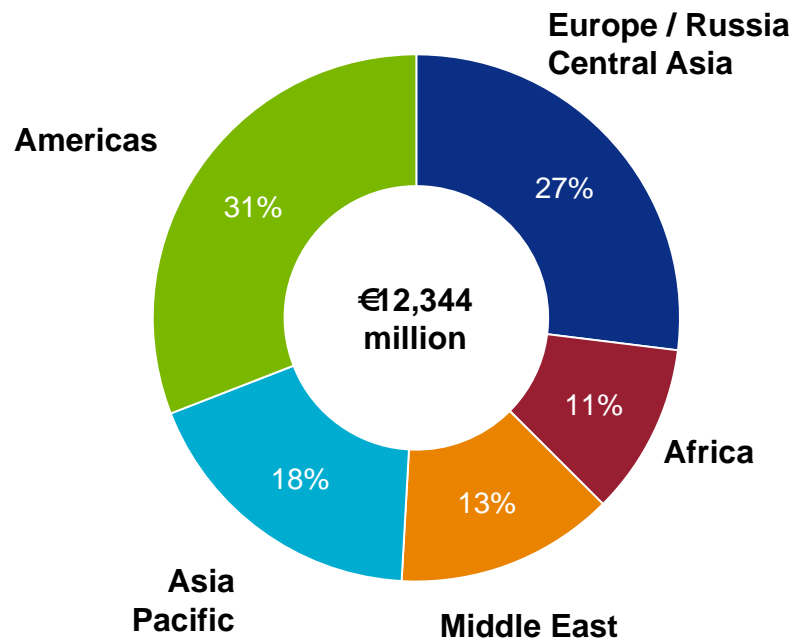
Backlog



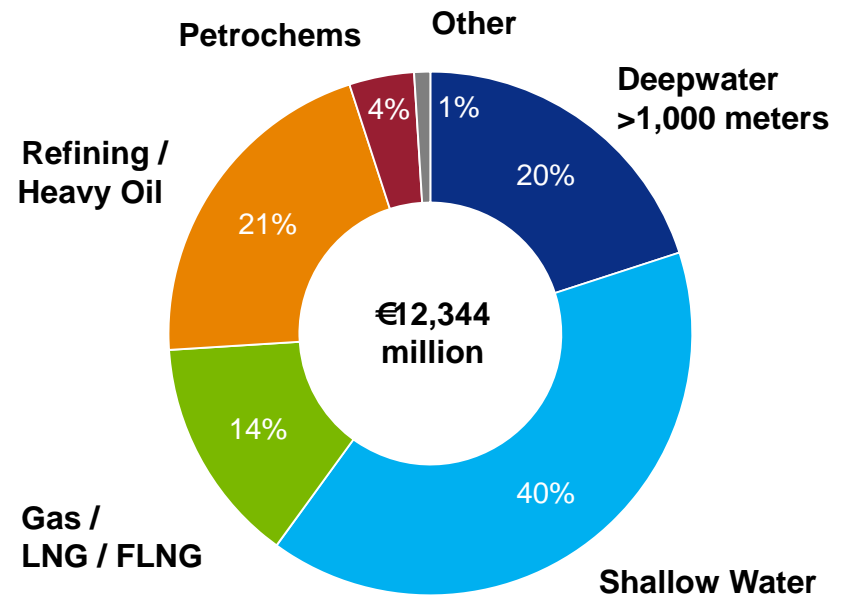
Diversified Backlog

As of March 31, 2012

Backlog by geography



Backlog by market split



2. 1Q 2012 Operational & Financial Highlights

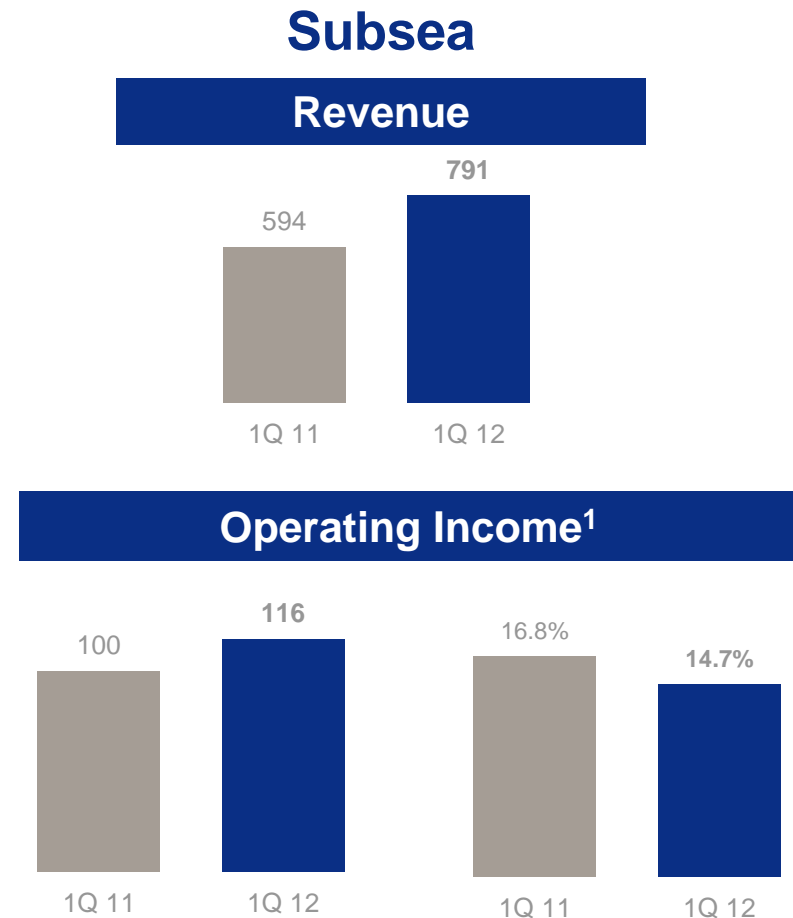




First Quarter 2012 Subsea Highlights

€ million

- **Gulf of Mexico**
 - Caesar Tonga, USA
 - L56-57 S-lay, Mexico
- **North Sea**
 - Islay electrically trace heated pipe-in-pipe, UK
 - Clipper South, UK
- **Latin America**
 - Capixaba export pipeline, Brazil
 - BC-10 phase 2, Brazil
 - Mariscal Sucre Development, Venezuela
- **Africa**
 - CoGa, Congo & Gabon
- **Vessel utilization rate: 62%**



(1) from recurring activities

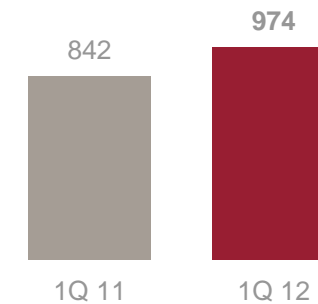
First Quarter 2012 Onshore/Offshore Highlights

€ million

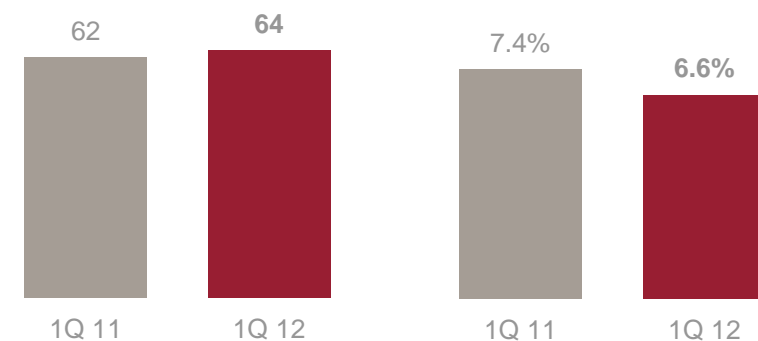
- **Upstream**
 - Asab 3, UAE
 - Wheatstone platform, Australia
 - Lucius Spar, US Gulf of Mexico
- **Gas, LNG & FLNG**
 - Petronas FLNG FEED, Malaysia
 - Prelude FLNG, Australia
 - PMP, Qatar
- **Refining**
 - Jubail refinery, Saudi Arabia
 - Algiers refinery, Algeria
- **Fertilizer & Petrochemical**
 - Ikra Vinyl Plant, Russia
 - Ethylene XXI FEED, Mexico
 - Olam Fertilizer FEED, Gabon

Onshore/Offshore

Revenue



Operating Income¹



(1) from recurring activities

Group Financial Highlights

€ million

	1Q 11	1Q 12	
Revenue	1,436.2	1,765.3	▪ +22.9% year-on-year
EBITDA ¹	179.0	204.7	
<i>EBITDA margin</i>	12.5%	11.6%	
Operating Income²	144.8	165.2	▪ +14.1% year-on-year
<i>Operating Margin²</i>	10.1%	9.4%	
Financial Result	(1.6)	(7.2)	▪ Mark to market effects
Income / (Loss) before Tax	143.2	158.0	
Income Tax Expense	27.7%	28.5%	
Net Income	104.3	112.2	▪ +7.6% year-on-year

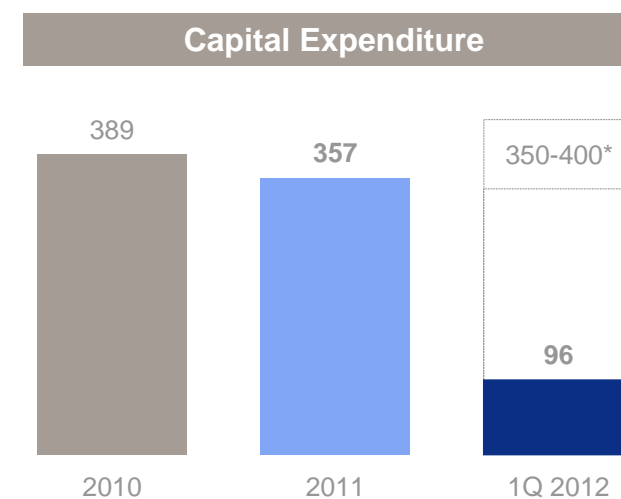
¹ calculated as operating income from recurring activities before depreciation and amortization

² from recurring activities

Cash Flow and Statement of Financial Position

€ million

	3 Months
Net Cash Position as of December 31, 2011	720.8
Cash Generated from / (Used in) Operations	173.0
Change in Working Capital Requirements	(118.9)
Capital Expenditures	(95.6)
Other including FX Impacts	(49.9)
Net Cash Position as of March 31, 2012	629.4



* Full year 2012 capex estimated around €350-400 million

2012 Capital Expenditure Program Highlights

■ Manufacturing plants

- New high-end flexible plant in Brazil
- New steel tube capacity for umbilical plant in Newcastle, UK
- Upgrade of umbilical plant in Angola



■ Vessels

- G1201 deep-to-shore S-lay vessel: completed, ready to operate
- Deep Energy Reel-lay vessel
- Deep Orient Flex-lay & construction vessel for Asia Pacific
- Two 550-ton Flex-lay vessels for Brazil



3. 2012 Outlook



Business Environment

North America

- Low price shale gas drives downstream investments

North Sea

- Positive trend continues in mature fields
- Offshore platform opportunities
- Step change in size and complexity of projects

Gulf of Mexico

- Drilling permits increase in 2012 driving several offshore developments in US waters
- Increasing activity offshore Mexico

Europe

- First major offshore wind farm awards in France
- Some opportunities in CIS across segments

Middle East

- Good volume of activity upstream & downstream in refining and petrochemicals, both offshore & onshore

Latin America

- Downstream prospects across the continent
- Several potential offshore developments

Africa

- Tendering continues across the Gulf of Guinea
- Gas discoveries in Eastern Africa
- First pre-salt discovery in Angola
- Political uncertainty in North Africa

Asia Pacific

- Strong momentum in gas-related mega projects
- Investments in refining, petrochemicals and fertilizer across countries
- Growing market for flexible pipes & umbilicals

Brazil

- First major pre-salt tenders
- High level of tendering for projects, assets and flexible pipes
- Conventional works very active
- Continuous focus on logistics & local content
- Expanding Onshore/Offshore opportunities with various clients



Backlog Visibility¹

€ million

	Subsea	Onshore / Offshore	Group
2012 (9 months)	2,267.2	3,008.0	5,275.2
2013	1,770.3	2,456.0	4,226.3
2014 and beyond	1,627.1	1,215.5	2,842.6
Total	5,664.6	6,679.5	12,344.1

¹ Backlog estimated scheduling as of March 31, 2012

2012 Full Year Outlook Confirmed¹

- Group revenue between €7.65 and €8.00 billion
- Subsea revenue between €3.35 and €3.50 billion, with operating margin² around 15%³
- Onshore/Offshore revenue between €4.3 and €4.5 billion, with operating margin² between 6% and 7%

¹ based on year-to-date average exchange rates

² from recurring activities

³ including Global Industries



Annex



1Q 2012 Statement of Financial Position

€ million

	Dec. 31, 2011	Mar. 31, 2012
Fixed Assets	5,317.2	5,298.2
Construction Contracts – Amounts in Assets	588.0	425.8
Other Assets	2,718.1	2,721.7
Cash & Cash Equivalents	2,808.7	2,514.3
Total Assets	11,432.0	10,960.0
Shareholders' Equity	3,673.3	3,788.1
Construction Contracts – Amounts in Liabilities	644.5	668.4
Financial Debts	2,087.9	1,884.9
Other Liabilities	5,026.3	4,618.6
Total Shareholders' Equity & Liabilities	11,432.0	10,960.0

A World Leader Bringing Innovative Solutions to the Oil & Gas Industry

Subsea



Onshore/Offshore



- **Worldwide leadership**
- **Unique vertical integration**
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
 - R&D
- **First class assets and technologies**
 - Manufacturing plants
 - High performing vessels
 - Advanced rigid & flexible pipes

- **Proven track record with customers & business partners**
 - Engineering & construction
 - Project execution expertise
- **Knowhow**
 - High added-value process skills
 - Proprietary platform design
 - Own technologies combined with close relationship with licensors
- **Low capital intensity**

Two Complementary Business Models Driving Financial Structure and Performance

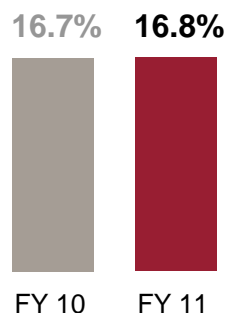
€ million (audited)

Subsea

Operating Income¹

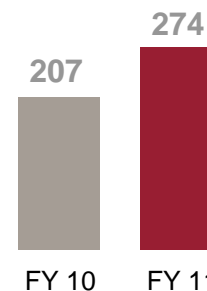


Operating Margin¹

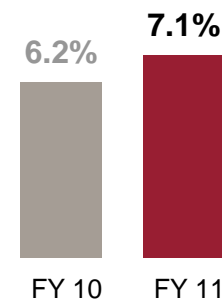


Onshore/Offshore

Operating Income¹



Operating Margin¹



- Capital intensive: fleet and manufacturing units
- Vertical integration from engineering to manufacturing & construction

- Negative capital employed: low fixed assets
- High degree of outsourcing & sub-contracting

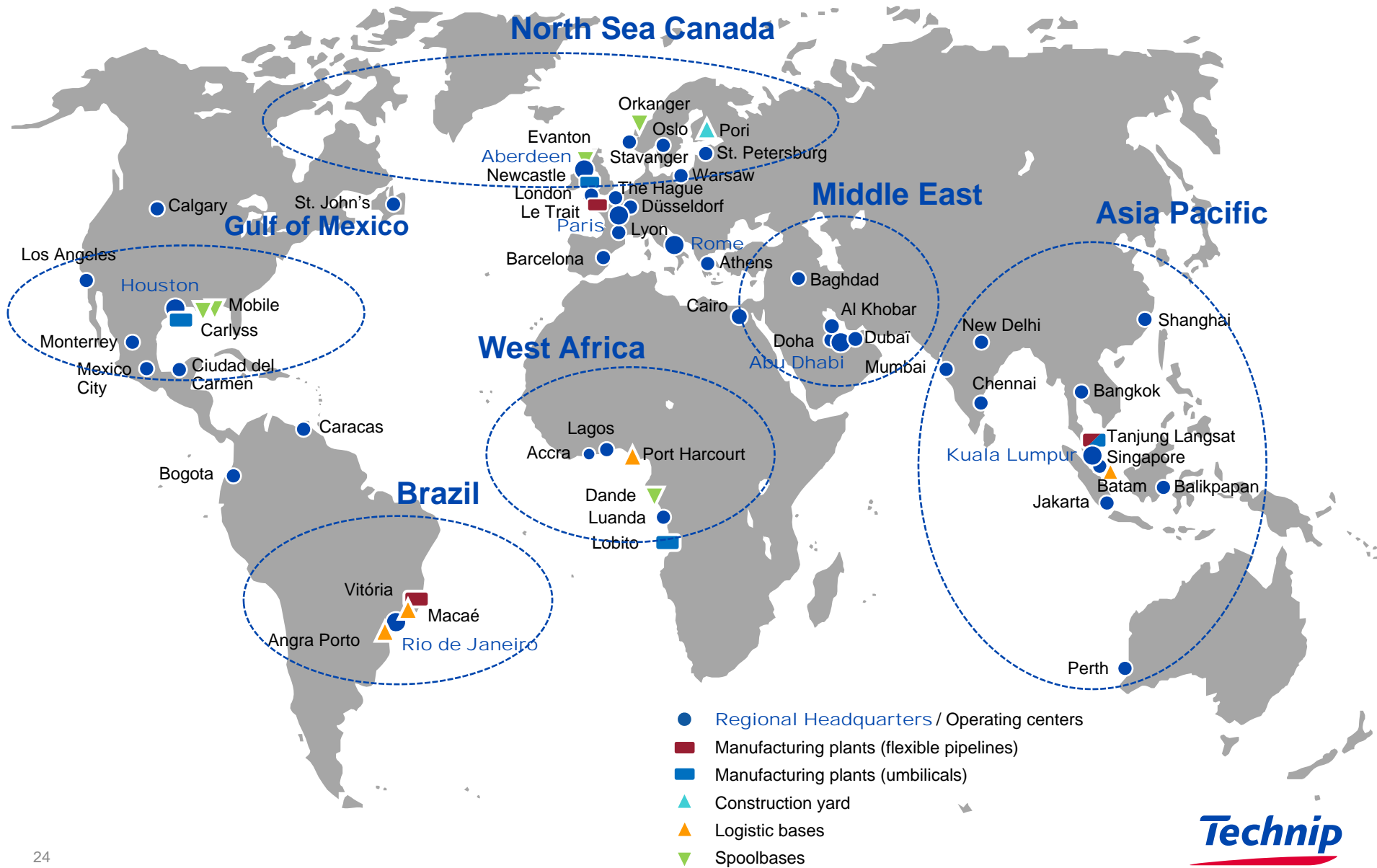
Negative working capital

(1) from recurring activities

Large Diversified & Balanced Customer Base



A Unique Worldwide Footprint



High Performing Fleet

34 Vessels of Which 4 Under Construction¹

Flexible-Lay & Construction 9 units	Rigid Reel-Lay & J-Lay 4 units	Rigid S-Lay and Heavy Lift 5 units
 Skandi Vitoria  Skandi Niteroi  Deep Pioneer  Deep Constructor  Deep Orient ²  Sunrise 2000  2 x 550t PLSV ²  Normand Progress	 Deep Blue  Apache II  Deep Energy*  Chickasaw	 G1200  G1201  Hercules  Comanche  Iroquois
Diving & multi support vessels 16 units	 Skandi Achiever  Olympic Challenger  Skandi Arctic  Global Orion  Pioneer	

¹ As of March 31, 2012

² Vessels under construction

Spoolbases



Mobile, Alabama, USA



Orkanger, Norway



Evanton, UK



Carlyss, Louisiana, USA



Dande, Angola

Flexible Pipe Manufacturing Plants

Flexi France
Le Trait, France



Asiaflex Products
Tanjung Langsat, Malaysia



Flexibrás
Vitória, Brazil



Port of Açú
Açú, Brazil)



Umbilicals Manufacturing Plants



Duco Inc
Houston, USA



Duco Ltd
Newcastle, UK



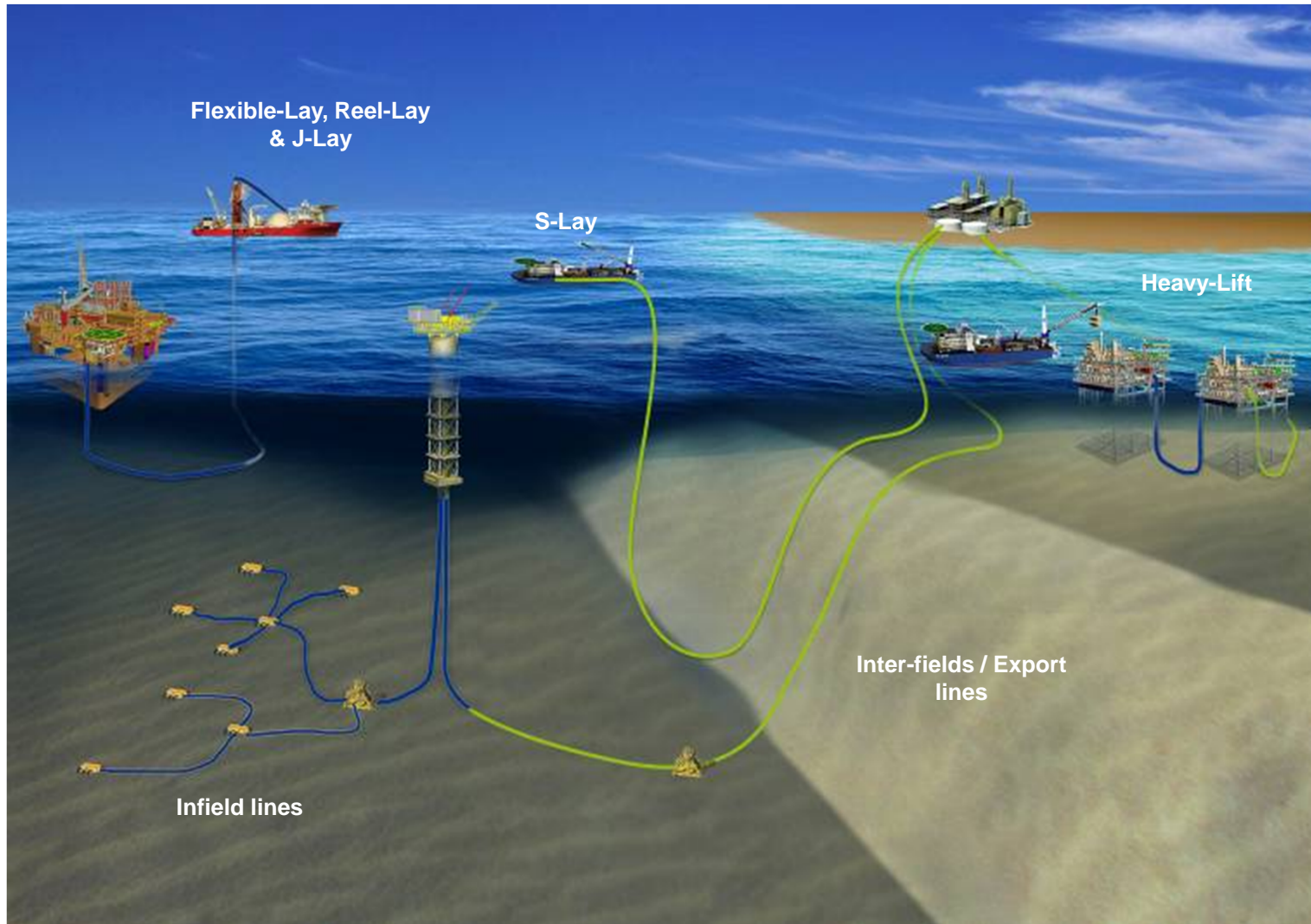
Angoflex
Lobito, Angola



Asiaflex Products
Tanjung Langsat, Malaysia



Infield, Deep-to-shore and Heavy-lift Capabilities



Developing Proprietary Technologies

Subsea

Unrivalled high technological assets

Ultra Deepwater

Carbon Fibre Armoured Flexible Pipe



- Improved strength/weight ratio and resistance to corrosive fluids

Corrosive Fluids

Anti H₂S Flexible Pipe



- Material cost optimization, water depth extension for sour service pipes, mitigation against well souring

Reeled Mechanically Lined Rigid Pipe



- Cost effectiveness relative to metallurgically bonded or solid CRA alternatives

Onshore/Offshore

Numerous proprietary technologies and partnerships with licensors

Ethylene Increased Performances

Swirl Flow Tubes



- Ethylene Cracking furnaces increased performances

Spar

Truss Spar



- Production solutions for harsh environments

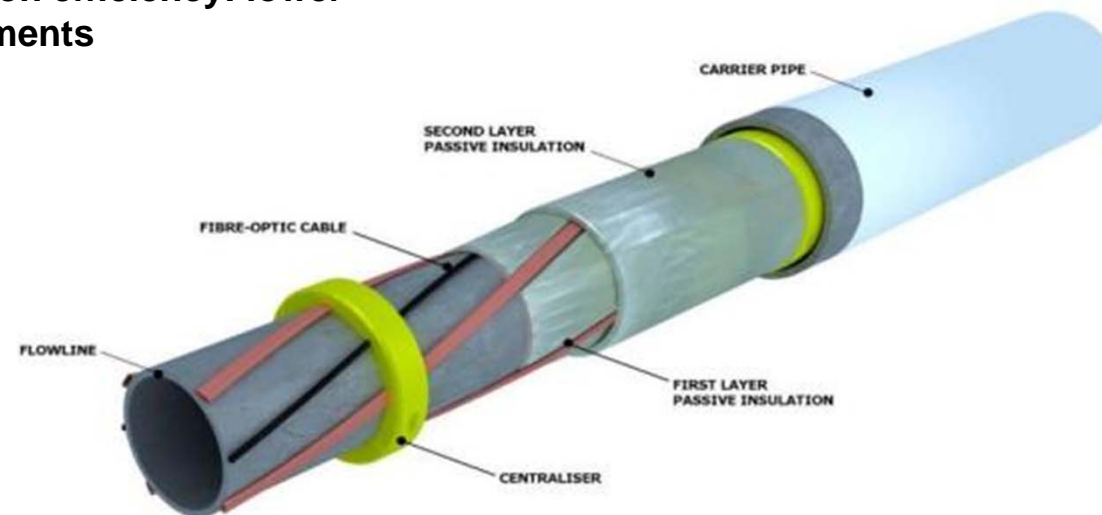
Reeled Heated Pipe-in-Pipe

Technip's ETH¹ technology

- Flow assurance: heated pipe-in-pipe
- Fibre optic temperature monitoring
- Fast installation: reeled pipe-in-pipe
- Built-in directly onshore, at our spoolbases
- Higher insulation efficiency: lower power requirements

Islay Project, UK North Sea

- 6km tie-back in 122 meters of water
- Major challenge: hydrates formation
- EPCI project, valued in excess of £60 million



(1) ETH: Electrical Trace Heating

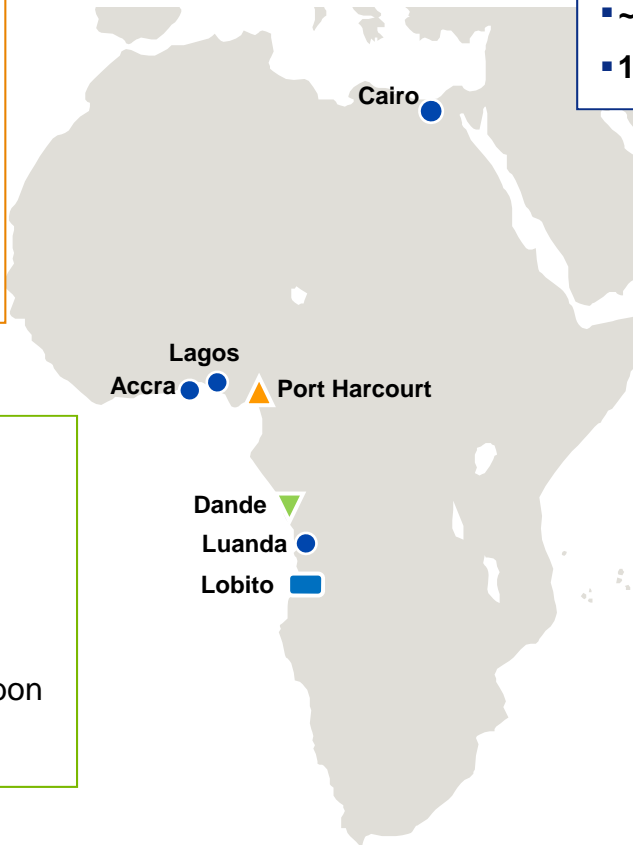
Africa: Local Partner With Commitment to Long-term Presence

Assets & Activities

- **Engineering & project management centers**
- **Umbilical manufacturing plant:** Angoflex, Angola
- **Spoolbase:** Dande, Angola
- **Logistic base:** Port Harcourt, Nigeria

Key Projects

- Pazflor, Subsea, Angola
- West Delta Deep Marine Phase 7 & 8A, Subsea, Egypt
- Jubilee, Subsea, Ghana
- Fertilizer FEED, Onshore/Offshore, Gabon
- Akpo FPSO, Onshore/Offshore, Nigeria



- Regional Headquarter / Operating centers
- Manufacturing plant (umbilicals)
- ▲ Logistic base
- ▼ Spoolbase

Technip in Africa

- ~700 people
- 1st office founded in 1995



Dande spoolbase, Angola



Angoflex, Angola

Asia Pacific: Unique Assets for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, Malaysia, 1st and only one in Asia
- **Logistic base:** Batam, Indonesia
- **Fabrication yard:** MHB¹, Malaysia, with solid platform track record,
- **Vessel**



Deep Orient²

Key Projects

- Woodside GWF, Subsea, Australia
- Prelude FLNG, Onshore/Offshore, Australia
- FLNG FEED, Onshore/Offshore, Malaysia
- Biodiesel plant, Onshore/Offshore, Singapore

Technip in Asia Pacific

- ~4,400 people
- Founded in 1982



Middle East: Largest Engineering Capacity in the Region

Assets & Activities

- Engineering & project management centers
- Wide range of services: from conceptual and feasibility studies to lump sum turnkey projects
- Construction methods center & supervision hub



Technip in Middle East

- ~1,800 people
- Founded in 1984

Key Projects

- OAG Package 1 on Das Island Facilities, UAE
- ASAB 3, UAE
- Khafji Crude Related Offshore, Saudi Arabia and Kuwait
- Upper Zakum 750K FEED, UAE
- KGOC Export Pipeline, Saudi Arabia and Kuwait

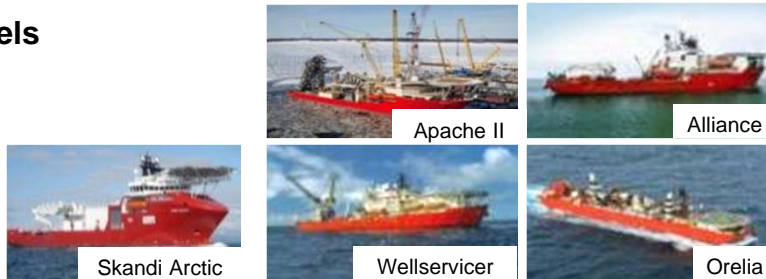


North Sea Canada: Leading Technologies for Harsh Environment

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, Norway
 - Evanton, UK
- **Steel tube/thermoplastic umbilical plant**
 - Duco Newcastle, UK
- **Yard:** Pori, Finland, specialized in Spar platforms fabrication
- **Offshore wind:** headquarters in Aberdeen, UK

Vessels



Technip in North Sea

- ~3,700 people
- 1st office founded in 1978



Key Projects

- Quad 204, UK
- Islay, ETH-PIP¹, UK
- Åsgard subsea compression, Norway
- Gjøa, Smoothbore, Norway

- Regional Headquarter / Operating centers
- Manufacturing plants (umbilicals)
- ▲ Construction yard
- ▼ Spoolbases

¹ ETH-PIP: Electrically Trace Heated Pipe-In-Pipe

² PIP: Pipe-In-Pipe

North America: Solid Reputation Within the Gulf of Mexico

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbases**
 - Mobile, Alabama
 - Carlyss, Louisiana
- **Umbilical plant**
 - Channelview, Texas
- **Vessels**



Deep Blue¹



Chickasaw



Pioneer

North America

- ~3,200 people
- **Founded in 1971**



Perdido Spar, Gulf of Mexico



Mobile spoolbase, USA



Duco umbilical plant, USA

Key Projects

- Reel-lay tie-backs in the Gulf of Mexico
- Lucius Spar, Gulf of Mexico
- CNRL, Canada
- Recurring activities, US & Mexico
 - Light reel-lay
 - Inspection, repair & maintenance, diving support & surveys



Latin America: Strong Relationships with Local Players

Mexico

- ~380 people
- Supported by Houston office

Monterrey
Mexico City
Ciudad del Carmen

Venezuela



- ~300 people
- Over 50 years experience from Engineering to full EPC contracts

Caracas

Colombia

- ~600 people
- Over 35 years experience
- Specialized in refining & petrochemicals
- Over 250 projects completed
- Branches in Argentina & Peru



Bogota

Brazil

- 3,300 people
- 35 years experience

Vitória

Macaé

Angra Porto

Rio de Janeiro

- Operating centers
- Manufacturing plants (flexible pipelines)
- ▲ Logistic bases

*Technip JV with Inversiones Y Construcciones Estratégicas and Inversiones Ascona



Sincor refinery, Venezuela



Barrancabermeja refinery, Colombia



La Pampilla refinery, Peru



Brazil: Unmatched 35 years of Local Presence

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant**
 - Flexibras: since 1986
 - Port of Açu: High-end flexible manufacturing plant¹
- **Logistic base**
 - Campos basin: Flexibras
 - Santos basin: Port of Angra
- **R&D and test center**
- **Marine assets support base: Macaé**
- **Vessels**



Technip in Brazil

- ~3,300 People
- Founded in 1977

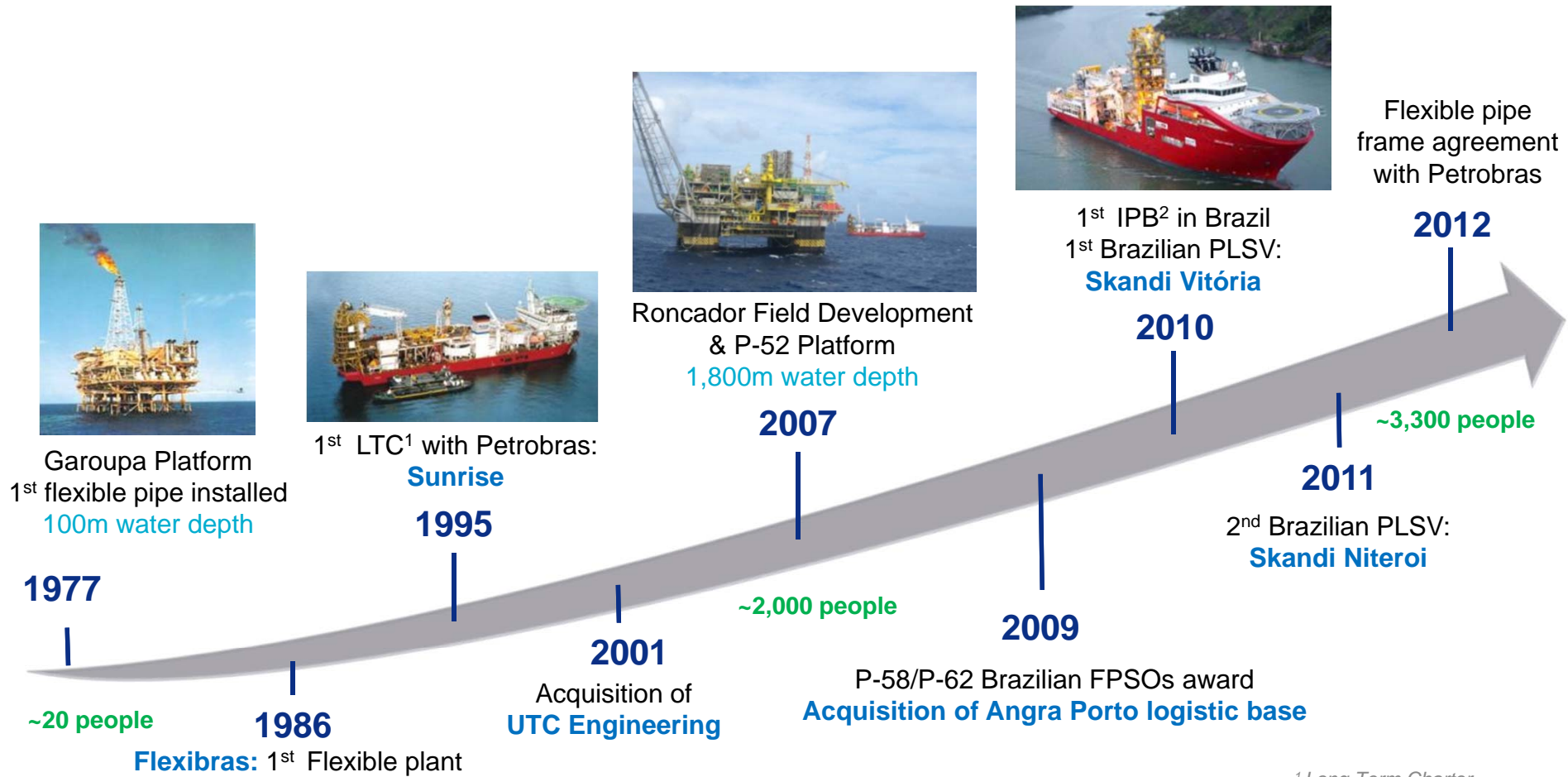


Key Projects

- Papa Terra IPB, Subsea
- Cubatao refinery, Onshore/Offshore
- P-56 semi-submersible, Onshore/Offshore

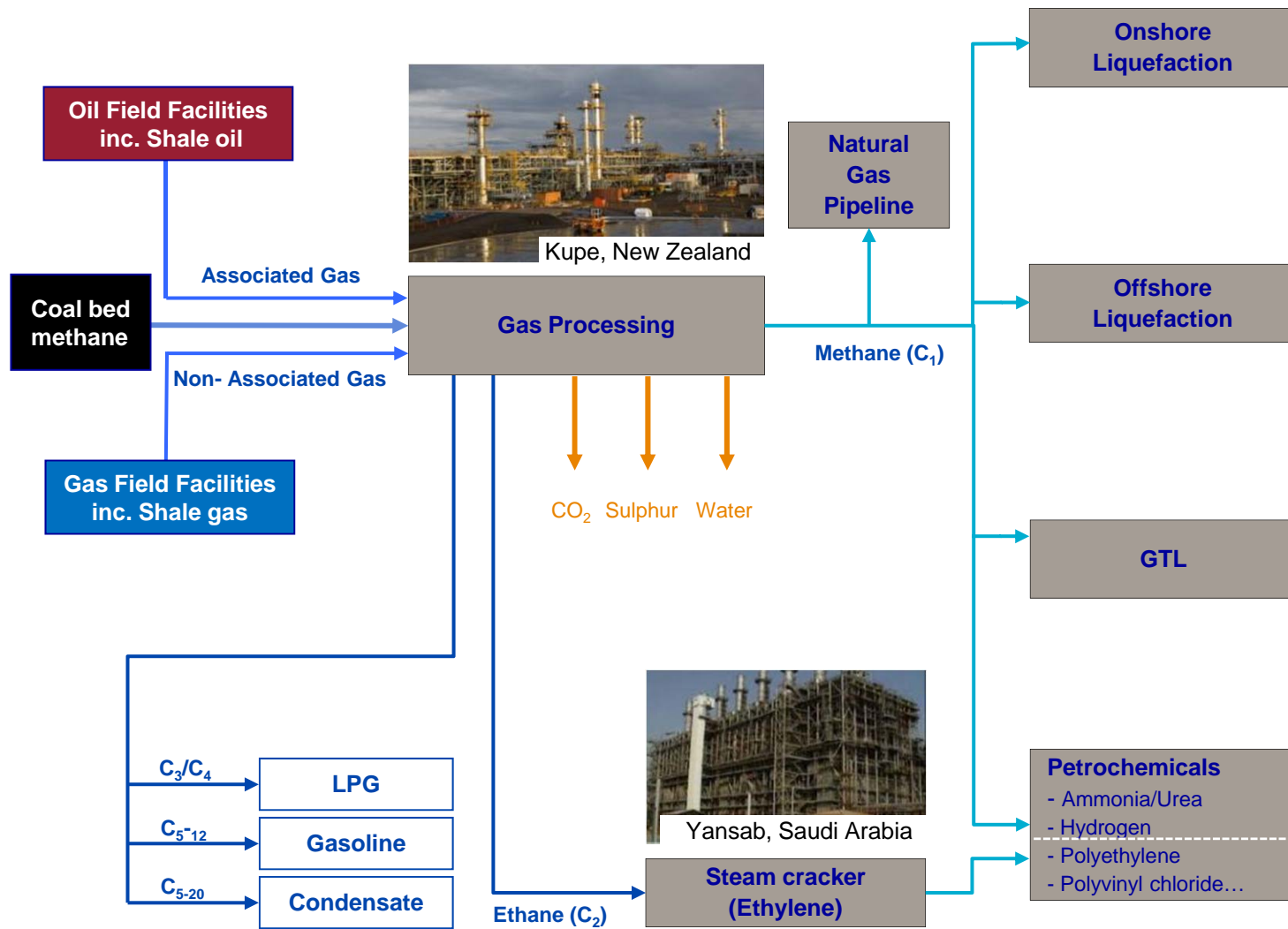
¹ under construction

Technip in Brazil: Steady Development to Provide Unmatched Local Content



¹ Long Term Charter
² Integrated Production Bundle

Opportunities all Along the Gas Value Chain



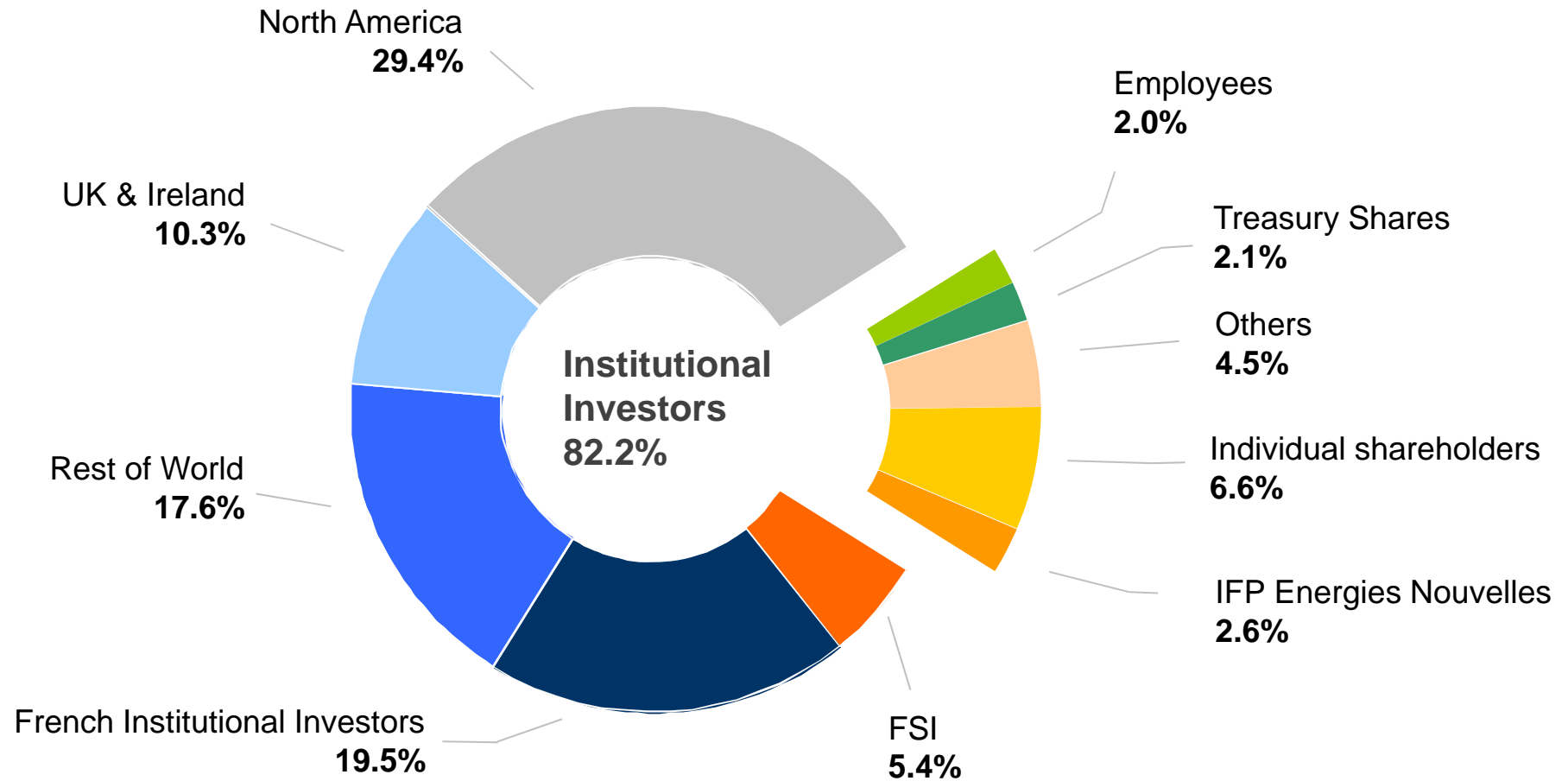
FLNG¹, an Innovative Solution for our Customers

- **Floating LNG moving from concept to reality**
 - Industry experience in large FPSO's
 - Open sea transfer of LNG made possible
 - Processing challenges on moving platforms solved
 - Industrial momentum with many FLNG projects at FEED stage and Prelude Final Investment Decision
- **Shell FLNG**
 - 15 year master agreement
 - LNG capacity: 3.6 mtpa
 - Prelude FLNG in Australia under construction
 - 488 x 74 meters
 - 600,000 ton displacement with tanks full
- **Petrobras FLNG**
 - LNG capacity: 2.7 mtpa
 - Pre-salt basin, Brazil
 - FEED performed by Technip
- **Petronas FLNG**
 - LNG capacity: 1.0 mtpa
 - Offshore Malaysia
 - FEED performed by Technip



(1) Floating Liquefied Natural Gas

Shareholding Structure, November 2011



Listed on NYSE Euronext Paris

Source: Thomson Reuters, Shareholder Analysis, Nov. 2011



Technip's Share Information



Euronext

NYSE Euronext

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

ADR: TKPPK

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864

Private Placement Notes: ISIN: FR0010828095



Technip



Technip has a sponsored Level 1 ADR

Bloomberg ticker: TKPPY
CUSIP: 878546209

Depository bank: Deutsche Bank Trust Company Americas

Depository bank contacts:

ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)

e-mail: adr@db.com

ADR website: www.adr.db.com

Depository bank's local custodian: Deutsche Bank Amsterdam