

Technip awarded contract in Malaysia for the Kikeh Field Subsea Development

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Technip has been awarded a contract by Murphy Sabah Oil Company Ltd for the engineering, design, supply and installation of the Kikeh Area Development sub sea pipeline and riser system. Located in 1,330m water depth offshore Sabah, Kikeh will be the first deepwater development in Malaysia and will include the deepest installation of a sub sea production system in Asia to date.

Technip's engineering center in Kuala Lumpur, Malaysia, will manage the overall project and will be supported by Technip's office in Perth, (Australia), in collaboration with Subsea 7. The project includes design, supply and installation of flexible flowlines(1) and risers(2), holdback anchors, the installation of control umbilicals(3) and manifolds, tie-in of the subsea wellheads, hook-up of the risers to the Kikeh floating production and offloading system (FPSO) and the pre-commissioning of the system.

Offshore installation using Technip's vessel Venturer and Subsea 7's vessel Rockwater 2 will be commencing in the second quarter of 2006 with first oil slated for the second half of 2007.

The Kikeh field, operated by Murphy as production sharing contract partner with Petronas Carigali, has estimated recoverable reserves of approximately 400 to 700 million barrels of oil.

This contract follows Technip's recent award by Murphy Sabah Oil Company Ltd for the engineering, construction and installation of the first Spar floating production platform to be ever installed outside the Gulf of Mexico, also for the Kikeh development.

(1) Flowline: flexible pipe laid on the seabed for the transportation of production or injection fluids.

(2) Riser: vertical flexible pipe connecting the flowlines to the surface facility.

(3) Umbilical: assembly of hydraulic hoses, which can also include electrical cables or optic fibers, used to control a subsea structure or ROV from a platform or a vessel.

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Technip trades under the symbol TKP on the NYSE and under the ISIN FR0000131708 on the Euronext.