



TechnipFMC Awarded a Significant Subsea Contract for Ithaca Energy's Captain EOR Project

May 17, 2021

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--May 17, 2021-- TechnipFMC (NYSE:FTI) (Paris:FTI) (ISIN:GB00BDSFG982) today announced that it has been awarded a significant⁽¹⁾ Engineering, Procurement, Construction and Installation (EPCI) contract from Ithaca Energy (UK) Limited for the Captain Enhanced Oil Recovery (EOR) Project in the UK North Sea.

TechnipFMC will design, manufacture, deliver and install subsea equipment including a rigid riser caisson, water injection flexible flowline, umbilicals and associated equipment.

Jonathan Landes, President Subsea at TechnipFMC, stated: "We are delighted to support Ithaca Energy on this important EOR expansion of the Captain field, utilizing our innovative design and installation technologies and solutions to unlock and maximize the recovery of hydrocarbons from the UK Continental Shelf. We look forward to helping Ithaca improve project economics, enhance performance and reduce emissions."

The Captain field lies approximately 145 kilometers (90 miles) northeast of Aberdeen, Scotland, in the Outer Moray Firth area of the UK North Sea, in water depths of around 105.5 meters (346 feet).

(1) For TechnipFMC, a "significant" contract ranges between \$75 million and \$250 million.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments —Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.technipfmc.com and follow us on Twitter @TechnipFMC.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20210517005896/en/): <https://www.businesswire.com/news/home/20210517005896/en/>

Investor relations

Matt Seinsheimer
Vice President Investor Relations
Tel: +1 281 260 3665
Email: [Matt.Seinsheimer](mailto:Matt.Seinsheimer@technipfmc.com)

James Davis
Senior Manager Investor Relations
Tel: +1 281 260 3665
Email: [James.Davis](mailto:James.Davis@technipfmc.com)

Media relations

Nicola Cameron
Vice President Corporate Communications

Tel: +44 1383 742297
Email: Nicola.Cameron

Brooke Robertson
Public Relations Director
Tel: +1 281 591 4108
Email: Brooke.Robertson

Source: TechnipFMC plc