

Second Quarter 2014 Results



Paris, July 24, 2014

Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Second Quarter 2014 Highlights

Results

- **Revenue** increased by 9% year-on-year, to €2.6 billion
 - +12.4% growth in Subsea
 - +5.4% growth in Onshore/Offshore
- **Group operating margin** of 9.2%
 - 15.3% in Subsea
 - 5.3% in Onshore/Offshore
- **Net income** of €158 million
- **Net cash** of €611 million

Project awards

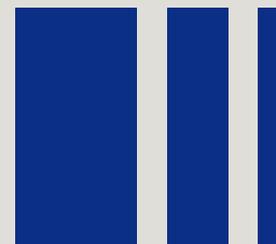
- **Yamal LNG, Russia:** Very major contract for onshore development in the Arctic
- **Kaombo, Angola:** Major EPCI⁽¹⁾, and Umbilicals Supply at water depths of 2,000 meters
- **RAPID⁽²⁾, Malaysia:** Project Management Consultancy for a world-scale refinery and petrochemical complex

€7.1 billion order intake takes backlog to €19.9 billion

(1) Engineering, Procurement, Construction and Installation

(2) Refinery and Petrochemicals Integrated Development

2Q 2014 Operational & Financial Highlights



Subsea Operations Bridge 1Q & 2Q

Factors affecting 1Q

- €100 million revenues from 7 GoM projects with no margin
- Early stage large projects with no margin recognized
- Start-up costs for Açu flexible plant
- High level of vessel maintenance
- Low seasonal activity (e.g. in the North Sea)
 - Vessel utilization rate of 69%



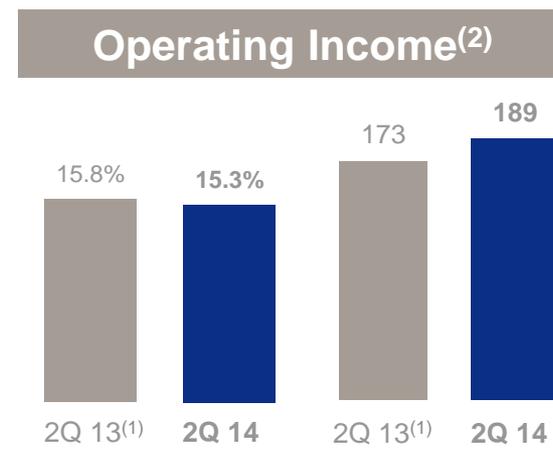
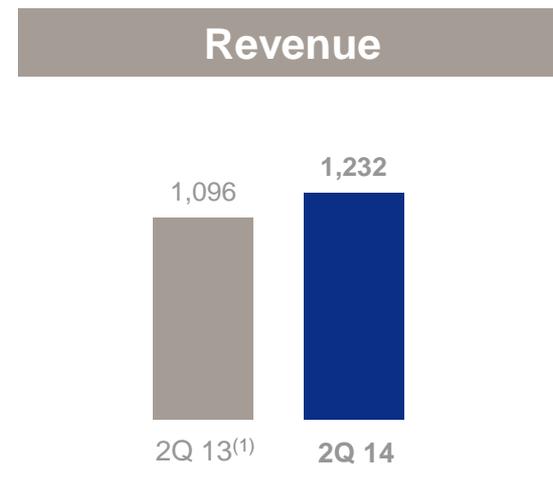
2Q Comparison

- All 7 GoM projects completed offshore phases: minimal revenue
- Start of offshore phases on some projects e.g. Block 15/06
- First production in Açu
- Normal level of vessel maintenance
- Normal seasonality (reopening of North Sea offshore activity)
 - Vessel utilization rate of 88%

Second Quarter Subsea Highlights

€ million

- **Overall group vessel utilization rate: 88%** versus 84% in 2Q 2013
- **Offshore campaigns:**
 - Greater Western Flank, Australia
 - Panyu, China
 - Quad 204, Scotland
 - Bøyla, Norway
 - Åsgard Subsea Compression, Norway
 - Block 15/06, Angola
 - Delta House, US Gulf of Mexico
- **Engineering / Procurement ramp-up:**
 - South White Rose, Canada
 - Moho Nord, Congo
 - Kaombo, Angola
 - T.E.N, Ghana
 - Jangkrik, Indonesia
- **Deep Energy** transited to the North Sea and laid pipes for the Bøyla project
- **Açu** started manufacturing of **flexible pipes** for Brazil pre-salt fields: Iracema Sul, Sapinhoá & Lula Nordeste, Sapinhoá Norte



Second Quarter Onshore/Offshore Highlights

€ million

Upstream

- Heidelberg Spar, US Gulf of Mexico
- Martin Linge platform, Norway
- Hejre platform, Denmark
- Malikai TLP, Malaysia
- Umm Lulu package 2, Abu Dhabi

Gas, LNG & FLNG

- Prelude FLNG, Australia
- Yamal LNG, Russia
- Maharaja Lela & Jamalulalam South Gas, Brunei

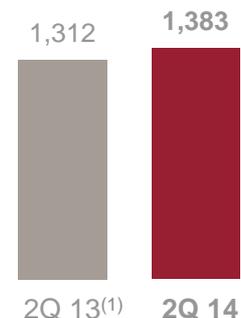
Refining

- Burgas refinery, Bulgaria
- Jubail refinery, Saudi Arabia
- Algiers refinery, Algeria

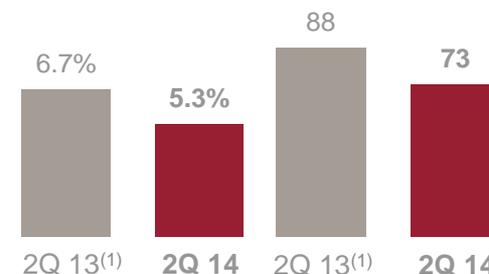
Petrochemicals

- Ethylene XXI, Mexico
- CPCChem polyethylene expansion, USA
- Halobutyl elastomer plant, Saudi Arabia

Revenue



Operating Income⁽²⁾



Group Financial Highlights

€ million

	2Q 13 ⁽³⁾	2Q 14	Main elements
Revenue	2,408.2	2,615.4	<ul style="list-style-type: none"> Negative translation impact from forex of €125.5 million Good increase in EBITDA: depreciation charge of €63 million versus €48 million a year ago
EBITDA ⁽¹⁾	287.3	303.0	
<i>EBITDA Margin</i>	11.9%	11.6%	
OIFRA⁽²⁾ after Income/(Loss) of Equity Affiliates	239.0	240.1	
<i>Operating Margin</i>	9.9%	9.2%	
Financial Result	(9.5)	(17.5)	<ul style="list-style-type: none"> Interest charges on long term debt: €17.6 million compared to €13.7 million in 2Q 2013 IAS 21, 32 & 39 mark-to-market costs: €0.5 million Tax rate in line with full year expectations
Income/(Loss) before Tax	229.5	216.1	
Effective Tax Rate	28.8%	27.4%	
Net Income/(Loss) of the Parent Company	162.4	157.7	

(1) Calculated as operating income from recurring activities after Income/(Loss) of Equity Affiliates before depreciation and amortization

(2) Operating Income from recurring activities after Income/(Loss) of Equity Affiliates

(3) Restated for retrospective application of IFRS 10, 11 & 12

Second Quarter 2014: Cash Flow

€ million

	Second Quarter	Main elements
Cash⁽¹⁾ as of March 31, 2014	2,939.2	
Net Cash Generated from / (Used in) Operating Activities	309.2	<ul style="list-style-type: none"> ▪ Small positive change in working capital: +€39 million
Net Cash Generated from / (Used in) Investing Activities	(84.5)	<ul style="list-style-type: none"> ▪ Capex spending of €93 million versus €164 million⁽²⁾ a year ago
Financing and Forex	(143.3)	<ul style="list-style-type: none"> ▪ Dividend paid of €206.5 million
Cash⁽¹⁾ as of June 30, 2014	3,020.6	

Net cash position of €611 million: +€38 million in 2Q 2014

(1) Cash and cash equivalents including bank overdrafts

(2) Restated for retrospective application of IFRS 10, 11 & 12

Investments in Offshore Competencies

- **Strategic Agreement on Kanfa**

- 49% acquisition of Kanfa from Sevan Marine
- Leading independent topsides and process technology specialists
- 50 highly-skilled engineers in Norway
- Expands access to local know-how through NORSOK⁽¹⁾ and local competencies in EPC projects in the North Sea
- Reinforces Offshore technology competence and early involvement execution



- **Majority Stake in Inocean**

- 51% acquisition of Inocean from founders
- Norwegian offshore floater engineering experts with naval architect services in all phases of a project cycle
- 70 highly-skilled engineers in Norway
- Enhances Technip's capabilities to support FEED & EPCI projects in the North Sea

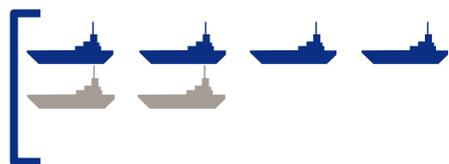
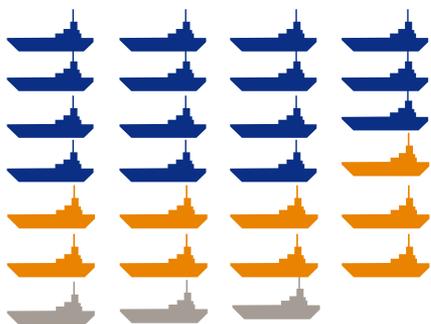


(1) Norwegian Standards ruling Good Practices and Safety Framework

Optimization Nearly Completed

2012/2013

33, including
5 under construction

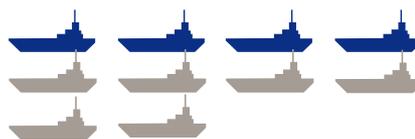
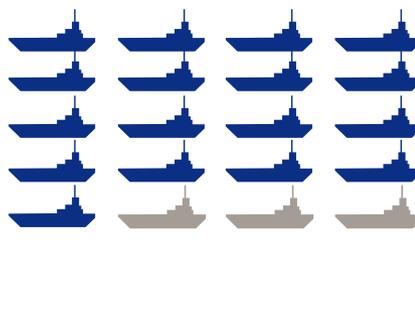


Long-term
charters

Blue: built vessels
Orange: disposals
Grey: under construction

Today

30, including
9 under construction



2 PLSVs⁽¹⁾ (550 ton)



4 PLSVs⁽¹⁾ (2x300 ton and 2x650 ton)



Skandi Africa



Diving Support Vessel



North Sea Atlantic

(1) Pipelay Support Vessels

Backlog by Contract Size⁽¹⁾

Subsea

- **€9.5 billion backlog**
- **Kaombo, our largest project, added over €1.5 billion**
- **Next largest projects:**
 - Moho Nord, Congo
 - T.E.N, Ghana
 - Block 15/06, Angola
 - Quad 204, Scotland
 - Jangkrik, Indonesia
- **12 projects in €100 - 350 million**
- **~60 projects in €10 - 100 million**

Onshore & Offshore

- **€10.4 billion backlog**
- **Yamal, our largest project, added over €4 billion**
- **Next largest projects:**
 - Prelude FLNG, Australia
 - Martin Linge platform, Norway
 - Ethylene XXI, Mexico
- **16 projects in €100 - 600 million**
- **40 projects in €10 - 100 million**

(1) Backlog as of June 30, 2014. Long term charters not included, reflects the new application of IFRS 10, 11 & 12

Objectives for 2014 and 2015

2014

- **Subsea**

Revenue increased to between €4.6 and €4.9 billion

Operating margin of at least 12%: no change

- **Onshore / Offshore**

Revenue increased to between €5.55 and €5.80 billion

Base case operating margin 5% to 6%

2015

- **Subsea**

Revenue well above €5 billion: no change

Operating margin between 15% and 17%: no change

- **Onshore / Offshore**

Revenue increased to around €6 billion

Stable operating margin versus 2014

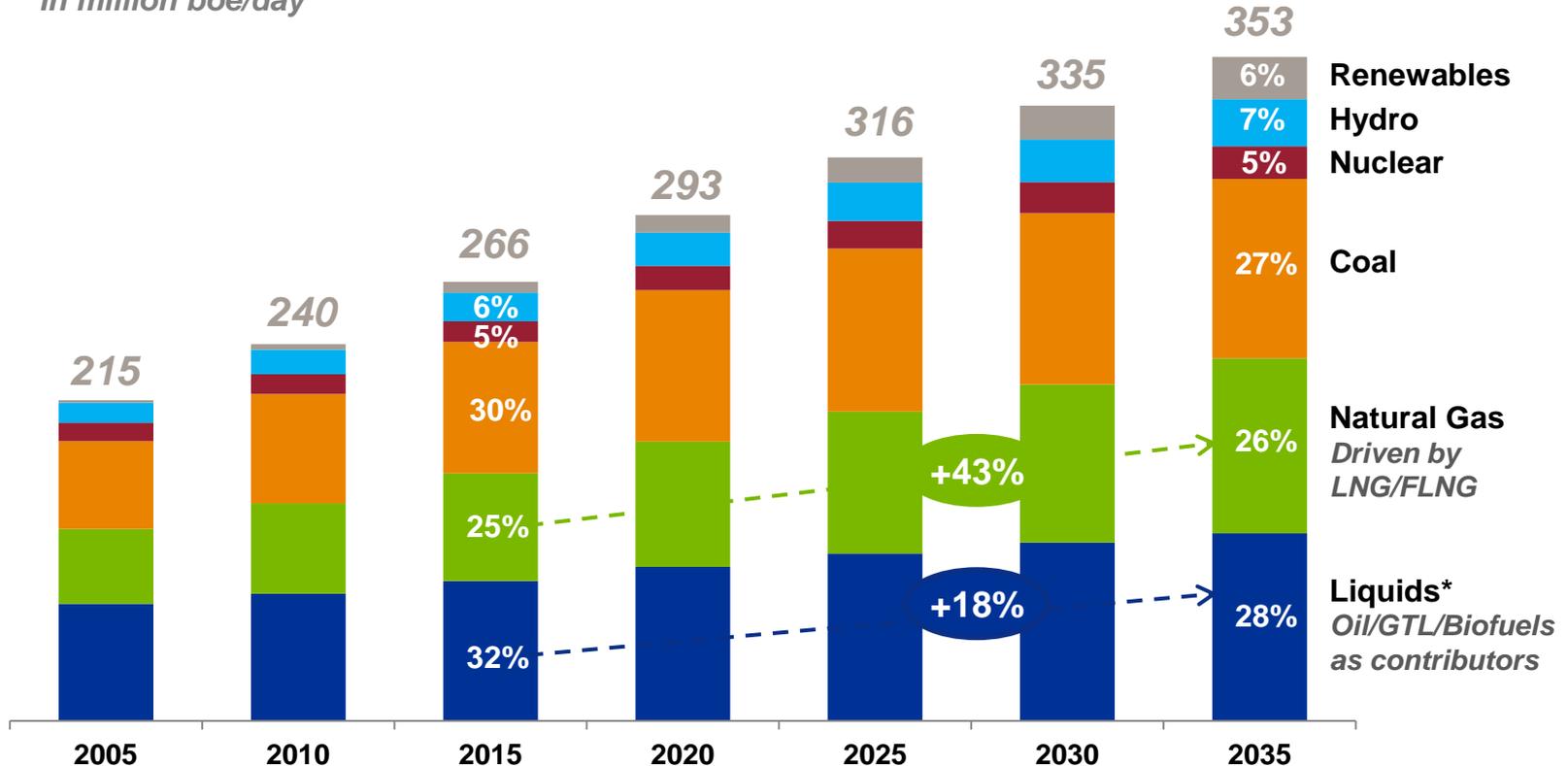
Sustaining Profitable Growth



Solid Fundamentals Supporting Long-Term Growth

World Energy Consumption Evolution 2015 - 2035 (+33%)

In million boe/day

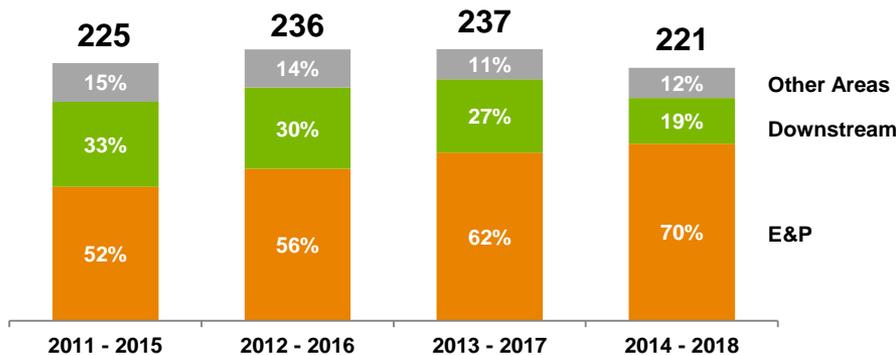


*Include Oil, Biofuels, Gas-to-Liquids, Coal-to-Liquids
 Source: BP Outlook 2035

A Changing, Complex Industry Near-Term

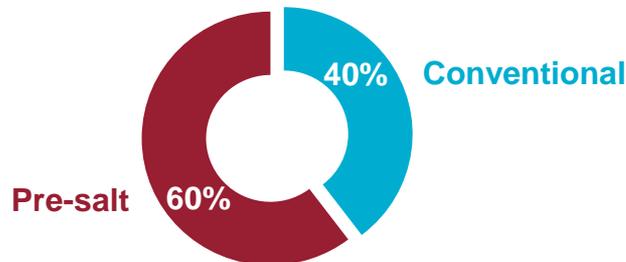
Major NOCs still move forward their investment plans.
Example of Petrobras...⁽¹⁾

Total Capex in \$ billion⁽¹⁾



... further focusing on its pre-salt developments⁽¹⁾

Share of E&P Capex of 2014 - 2018 plan⁽²⁾



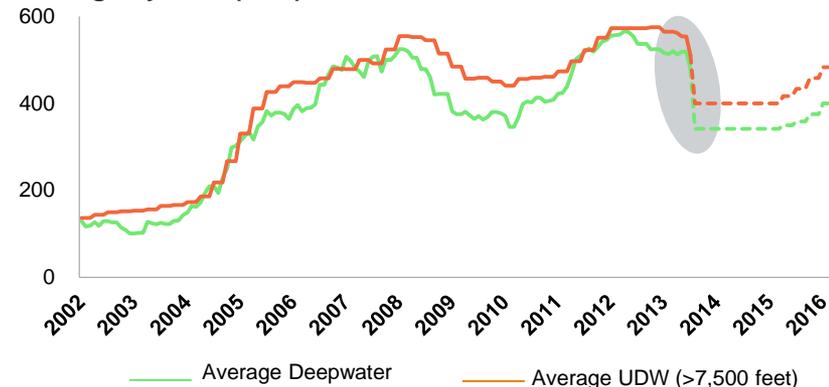
IOCs vocal about capex discipline...⁽³⁾

Recently delayed or canceled projects:

- Johan Castberg, Statoil
- Rosebank, Chevron
- Jackdaw, BG
- Bonaparte, GDF Suez
- Gendalo-Gehem, Chevron

... and put pressure on the supply chain⁽⁴⁾

Drilling dayrates (\$/k/d)



Source: (1) Petrobras, (2) 2011 – 2015 Breakdown: 48% Pre-salt, 52% Conventional, (3) Upstream, (4) Morgan Stanley through IHS/ODS Petrodata

Business Environment

North America & Caribbean

Gulf of Mexico

- Lower offshore activity in GoM: projects in early stage
- Higher competition in the near-term
- Offshore developments to increase >2015

Onshore

- Good opportunities in LNG & downstream
- Expansion & revamps for Technip Stone and Webster Process Technologies (worldwide)

North Sea

- Statoil reducing its spending
- Continued good level of tendering activity on UK side
- New entrants in subsea
- Technology remains a differentiator

Middle East

- Good opportunities offshore
- Greenfield demand for downstream in some countries
- Competition from Asia is again strong

Asia Pacific

- LNG: shift, if slowly, from onshore to offshore (FLNG)
- Emerging deepwater prospects
- GDP growth driving refining, petrochemicals and fertilizer investments

Brazil

- Investment programs confirmed
- Petrobras progressing with pre-salt subsea system awards
- Visibility of demand in the long-term increased due to Libra field
- Focus near-term on logistics

Africa

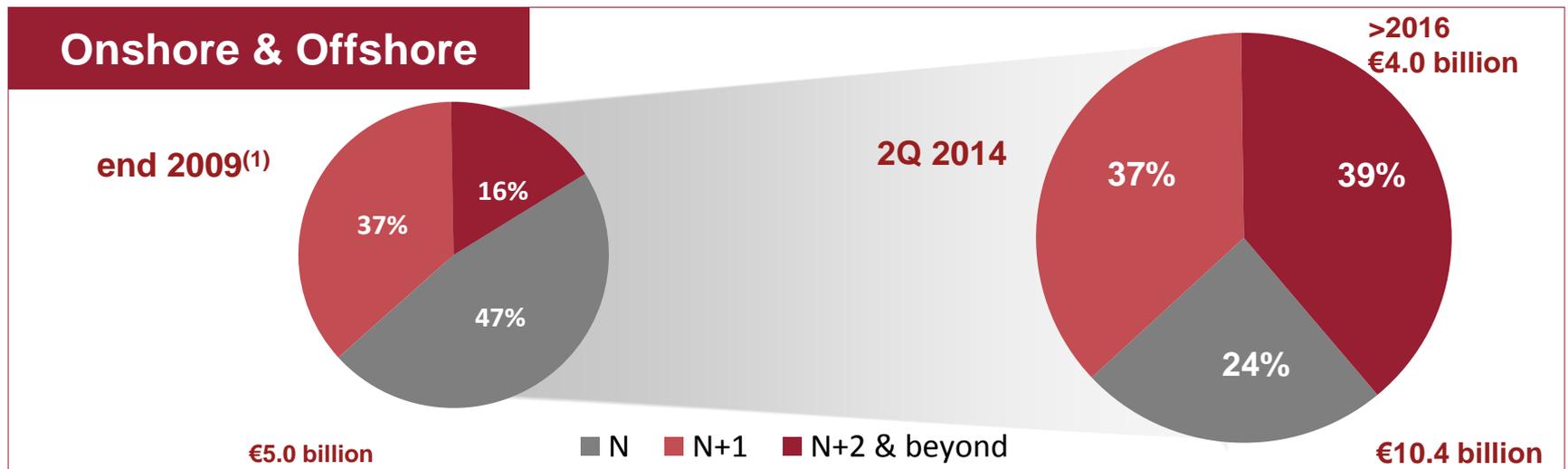
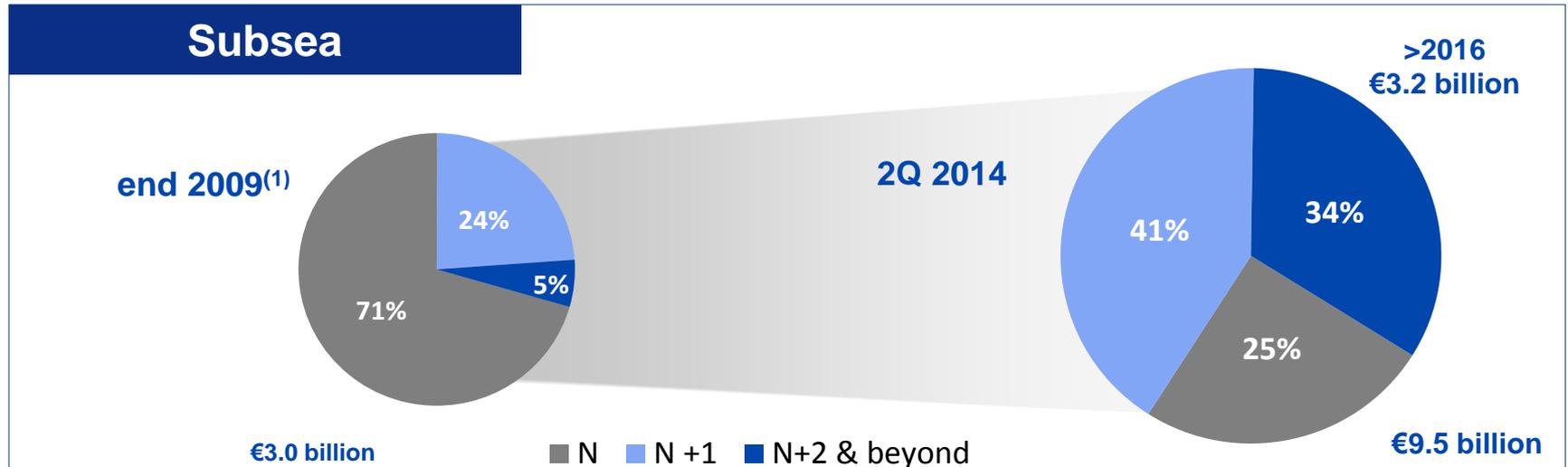
- West Africa projects ongoing
- Early phase engineering for East Africa, but slow process
- New discoveries to drive future onshore & offshore developments

Backlog Scheduling⁽¹⁾

€ million	Subsea	Onshore/Offshore	Group
2014 (6 months)	2,396	2,501	4,897
2015	3,920	3,796	7,716
2016 and beyond	3,203	4,044	7,247
Total	9,519	10,341	19,860

(1) Backlog estimated scheduling as of June 30, 2014. Long-term charters not included, reflects the new application of IFRS 10, 11 & 12

Record Backlog Provides Increased Visibility



(1) Before acquisition of Global Industries & Stone and Webster Process Technologies

West Africa Subsea Projects Anchor Asset Utilization

Moho Nord, Congo

- Client: Total
- Scope: major EPCI & supply for rigid, flexibles and umbilicals at water depths up to 1,100 meters
- Vertical integration enhanced
- S-lay and heavy lift capabilities using the G1200 vessel



Kaombo, Angola

- Client: Total and Sonangol
- Scope: major EPCI & supply for rigid and flexibles at water depths up to 2,000 meters
- First major award won through the Heerema alliance
- High national content with local manufacturing: umbilicals supply scope won by Technip



Block 15/06, Angola

- Client: ENI
- Scope: large EPCI & supply for flexibles and rigid at water depths up to 1,400 meters
- High national content with local manufacturing
- Installation campaign ongoing with Technip vessels

T.E.N., Ghana

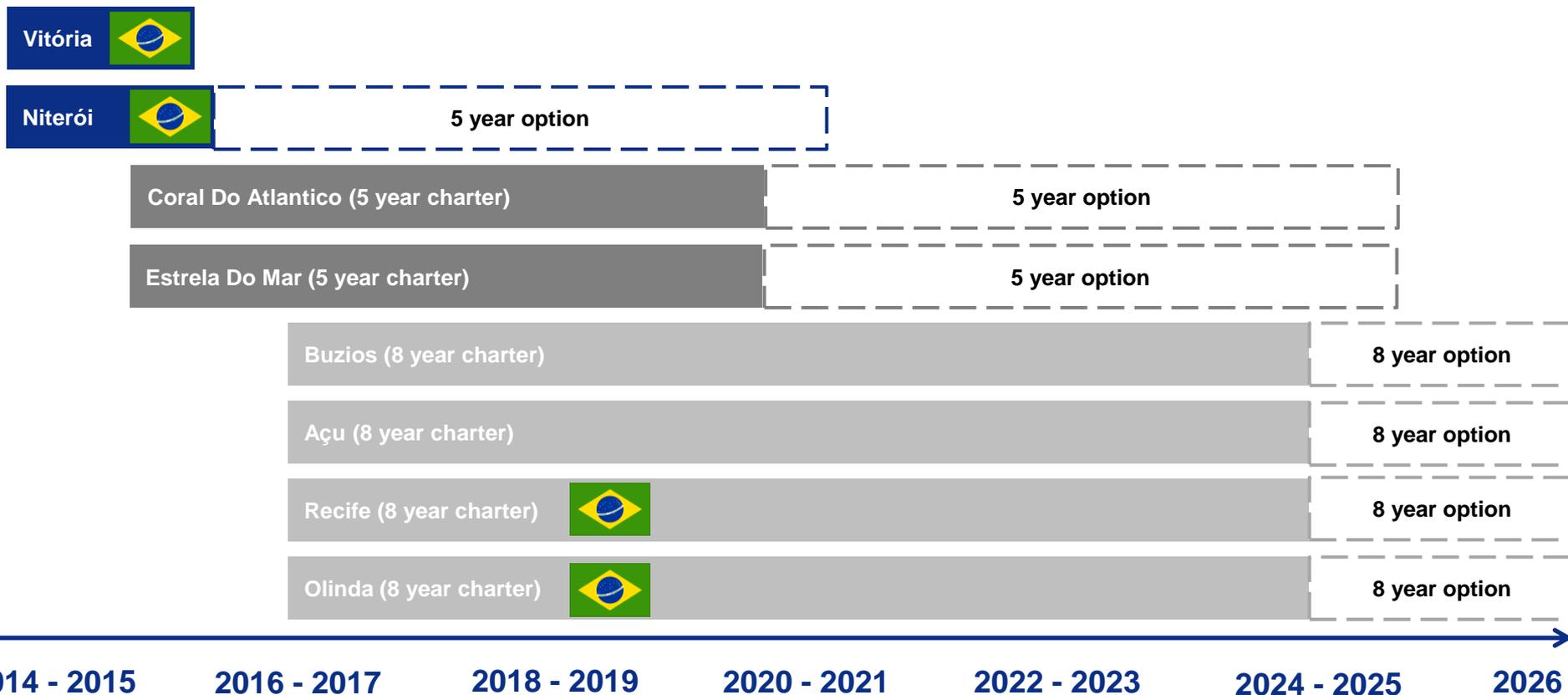
- Client: Tullow
- Scope: major EPCI for rigid, flexibles and umbilicals at water depths up to 2,000 meters
- Reinforcing local presence in Ghana
- Strong know-how and technological innovation for ultra-deepwater

Egina, Nigeria

- Client: Total
- Scope: flexible and umbilicals supply
- High technology and large diameter pipes manufacturing

PLSVs Charters Grow in Importance

Total value excluding options: ~€1.3 billion⁽¹⁾



 Vessels built or to be built in Brazil

(1) Vessel charters not included in the June 30, 2014 scheduled backlog. Reflects the new application of IFRS 10, 11 & 12

Yamal LNG: High Revenue and Capacity Utilization Visibility through 2019

Engineering, Procurement & Fabrication of modules:
€4.5 billion order intake announced on May 15, 2014



On-the-ground Construction:
Scope recognized in order intake as work orders are progressively received

2013

2014

2015

2016

2017

2018

2019

Timing of execution

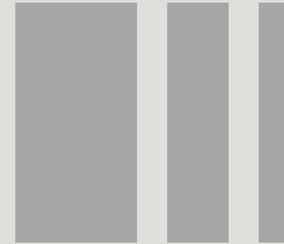
Technip in the Current Environment

- **Solid backlog provides long-term visibility in both segments**
- **Pursue investments in technology and in the product supply part of our business**
- **Improving cash flow and returns in Subsea**
- **Capital discipline and optimization of our cost base**
- **Provide sustainable and predictable dividends for our shareholders**

Broaden our industry leadership in oil & gas services to serve our clients better



Annex



A World Leader Bringing Innovative Solutions to the Energy Industry

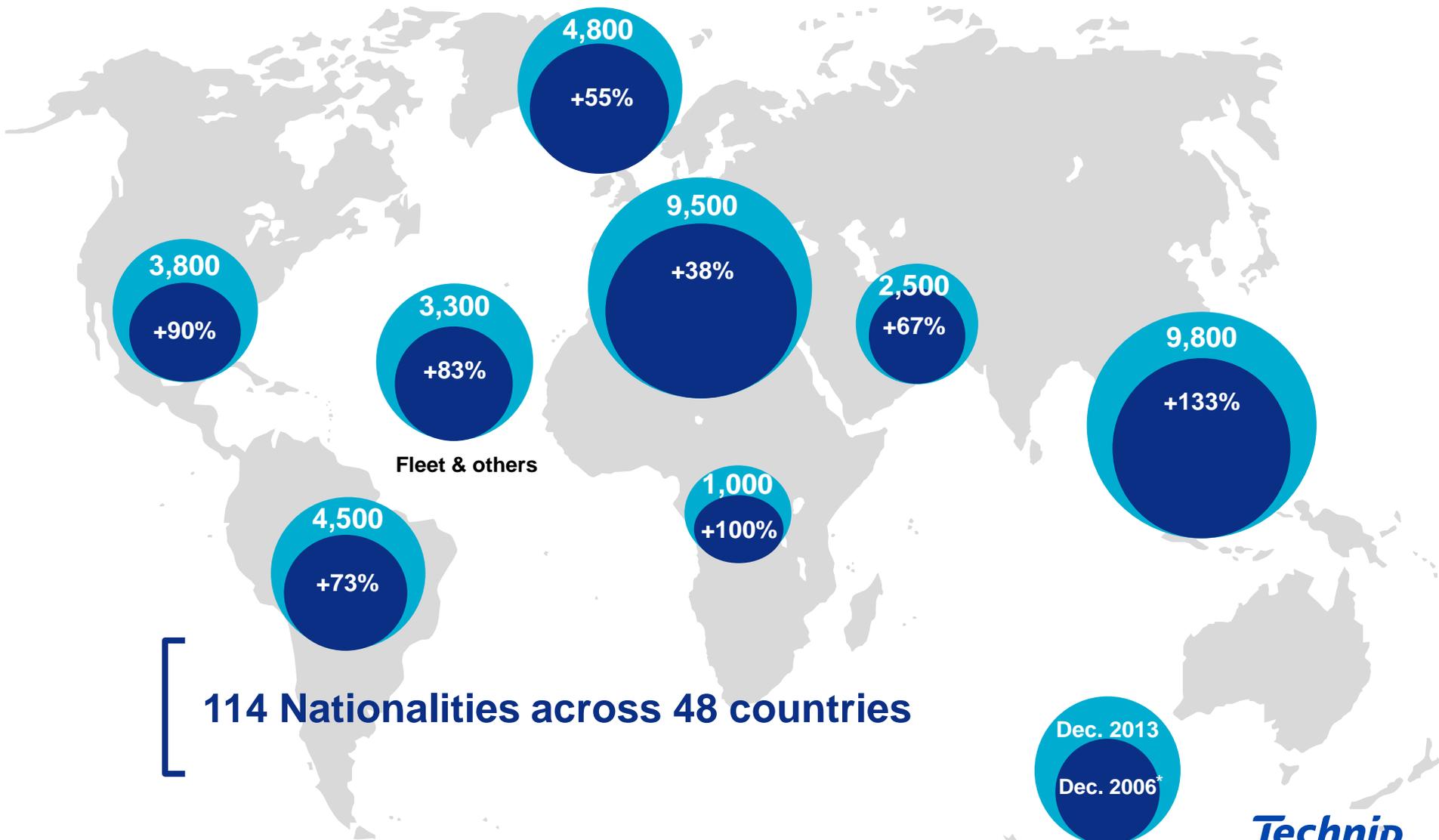
- A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- Services provided to clients in its segments: Onshore/Offshore and Subsea
- 40,000 people in 48 countries
- 2013 Revenues: €9.3 billion⁽¹⁾; Operating margin⁽²⁾ of 9.0%⁽¹⁾



⁽¹⁾ Restated for retrospective application of IFRS 10, 11 & 12

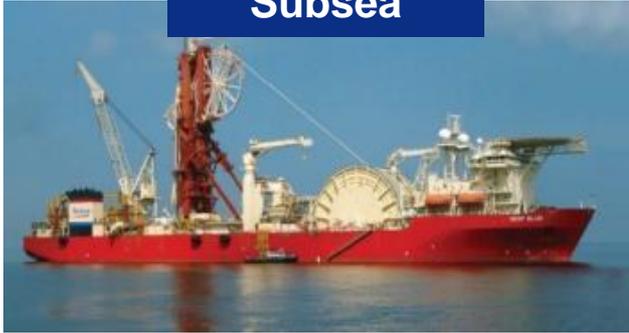
⁽²⁾ From recurring activities

40,000 People Throughout the World, Growing Close to Clients

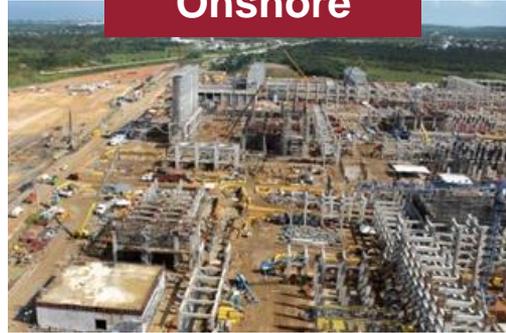


A World Leader Bringing Innovative Solutions to the Oil & Gas Industry

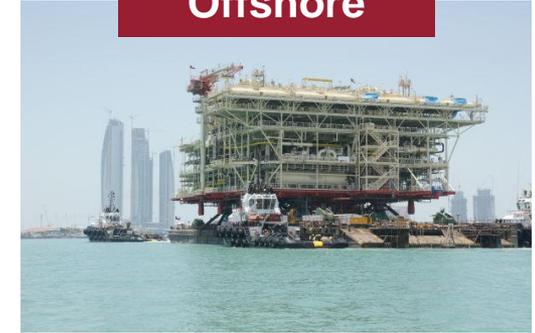
Subsea



Onshore



Offshore



- **Unique vertical integration**
 - R&D
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
- **First class assets and technologies**
 - Technologically Advanced Manufacturing plants
 - High performing vessels
 - Advanced rigid & flexible pipes
 - Very broad execution capabilities
- **Proven track record with customers & partners**
 - Engineering, procurement and construction
 - Project execution capabilities
 - Early involvement through conceptual studies and FEEDs
- **Know-how**
 - High added-value process skills
 - Mastering design of all platform types
 - Own technologies combined with close relationship with licensors

Technip's Strengths Driving Backlog Growth...

To Deliver Sustainable & Profitable Growth

Technology

Key differentiating assets

Execution capability

Vertical integration

National content

Well diversified, profitable backlog

Ethylene and hydrogen
Specialized refining and petrochemical technologies

Strong track record in major projects execution
Pioneers in LNG & FLNG

High-end flexible products
Innovative rigid pipe designs

Conceptual technology and FEED resources for **early involvement**
Vessels and manufacturing plants

Experts close to our market worldwide: **40,000 people** today spread over **48 countries**

...and Make Technip an Attractive Long Term Partner

Long Term Partnerships & Alliances

- Shell
- ExxonMobil
- BP PTA
- Sasol GTL FEED
- COOEC
- Huanqiu
- Heerema

Conceptual & Licensing / FEEDs won

- Mosaic Fertilizer, USA
- BG Trunkline LNG, USA
- Pacific NorthWest LNG, Canada
- Sasol Ethane Cracker, USA
- Sasol GTL, USA
- Subsea production architecture, Mozambique
- Ar Ratawi NGL train 1, Iraq

Ongoing EPC projects where Technip had early involvement

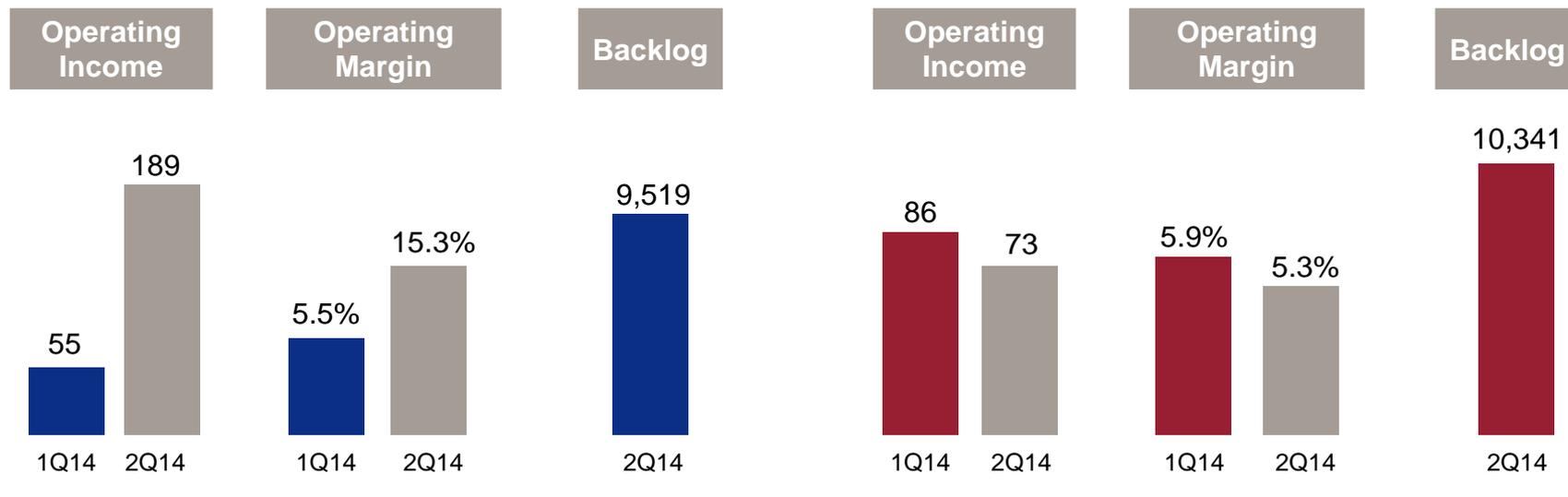
- Ethylene XXI, Mexico
- Burgas refinery, Bulgaria
- PMP project, Qatar
- Upper Zakum EPC 1, Abu Dhabi
- Aasta Hansteen Spar, Norway
- Prelude FLNG, Australia
- Julia field, US Gulf of Mexico
- Block SK316, Malaysia
- Yamal LNG, Russia

Two Complementary Business Models Driving Financial Structure and Performance

€ million

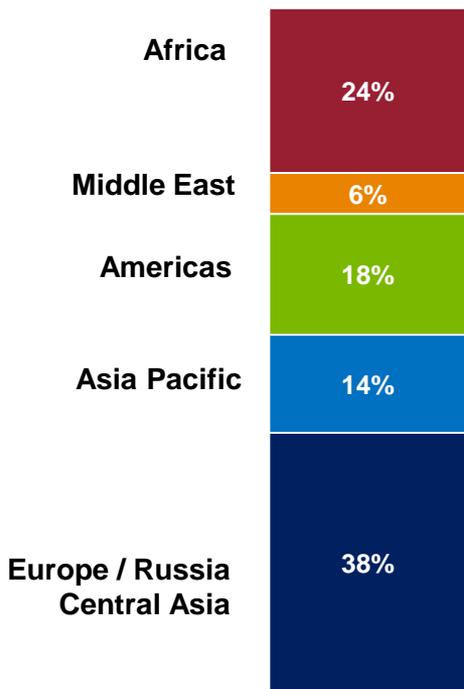
Subsea

Onshore/Offshore



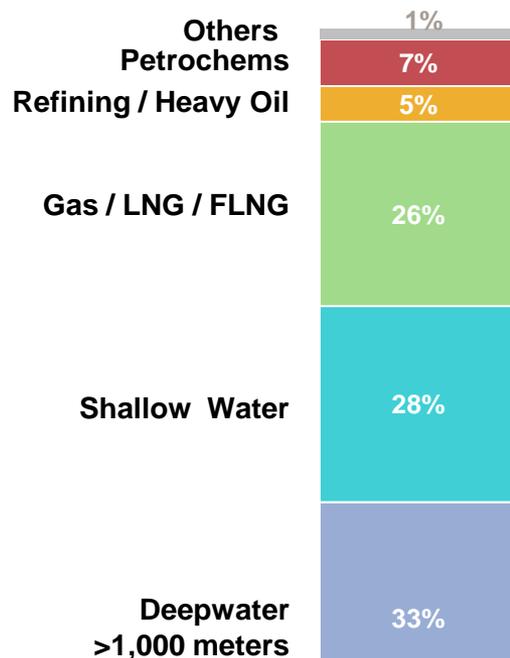
Backlog Analysis

By Geography



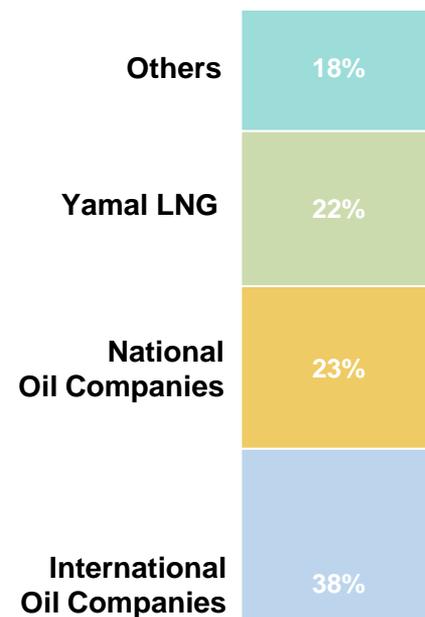
June 2014

By Market Split



June 2014

By Customer



June 2014

Backlog value as of June 30, 2014: €19.9 billion

Second Quarter Order Intake

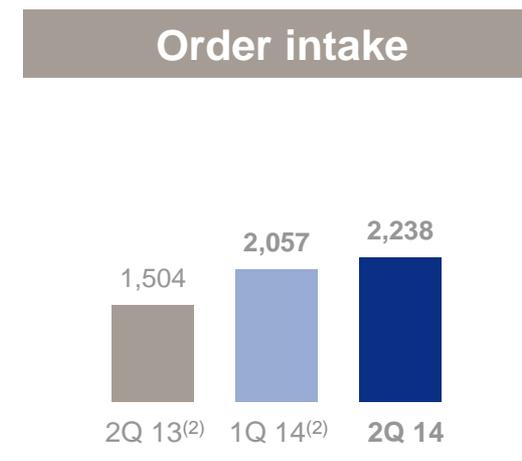
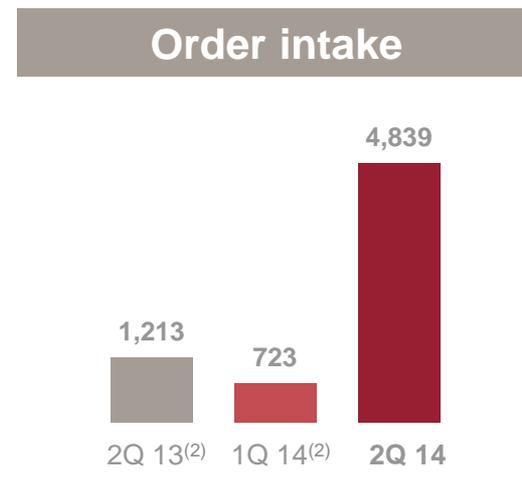
€ million

■ Onshore / Offshore

- Yamal LNG, EPC, JSC Yamal LNG, Russia
- RAPID, Project Management Consultancy, Petronas, Malaysia
- Matindok, EPC, Pertamina, Indonesia

■ Subsea

- Kaombo, EPCI, Total, Angola
- Kaombo, Umbilicals Supply, Total, Angola
- Valdemar & Roar gas lift and Rolf replacement pipeline projects, EPCI, Maersk, Denmark



(1) Inspection, Maintenance and Repair (life of field)

(2) Restated for retrospective application of IFRS 10, 11 & 12

Consolidated Statement of Financial Position

€ million

	December 31, 2013 ⁽¹⁾	June 30, 2014
Fixed Assets	5,976.9	6,114.1
Construction Contracts – Amounts in Assets	405.0	765.6
Other Assets	3,436.2	3,363.9
Cash & Cash Equivalents	3,205.4	3,023.4
Total Assets	13,023.5	13,267.0
Shareholders' Equity	4,174.1	4,230.8
Construction Contracts – Amounts in Liabilities	1,721.4	1,772.6
Financial Debts	2,373.8	2,412.4
Other Liabilities	4,754.2	4,851.2
Total Shareholders' Equity & Liabilities	13,023.5	13,267.0

⁽¹⁾ restated for retrospective application of IFRS 10, 11 & 12

Subsea: Return On Capital Employed (ROCE)

€ million	2012	2013	Main elements
EBIT	606	585	
Tax Rate	27.4%	25.1%	
EBIT after tax	440	438	
Assets Employed ⁽¹⁾	1,602	2,021	<ul style="list-style-type: none"> 100% Vessels, Machinery and Equipment, 32% in 2013 and 34% in 2012 on “other” (based on Subsea headcount)
Goodwill ⁽²⁾	2,632	2,592	
Liabilities ⁽³⁾	(1,021)	(1,051)	<ul style="list-style-type: none"> Based on WCR split by revenue, we applied 44% in 2013, 49% in 2012
Capital Employed	3,213	3,563	
ROCE	13.7%	12.3%	

Returns above cost of capital

⁽¹⁾ Note 9 of 2013 Annual Report. Assets Employed = 100% (Vessels + Machinery & Equipment)+ 32% (Buildings + Office Fixtures & Furniture + Other)

⁽²⁾ Note 10 of 2013 Annual Report

⁽³⁾ Page 133 of 2013 Annual Report. Liabilities = Current Assets – Cash & Cash Equivalents – Current Liabilities – Current Financial Debt

Vertically Integrated Solution Offering: Two Examples of Major EPCI⁽¹⁾ Projects

Jangkrik

- Client: ENI
- 70 kilometers offshore Makassar Strait, Indonesia
- Offshore campaign to spread over 2015 through 2017
- Engineering and project management, flexible and umbilical supply
- Key assets: Asiaflex, G1201 and Deep Orient
- National content: shore approach, procurement, logistics and structure design

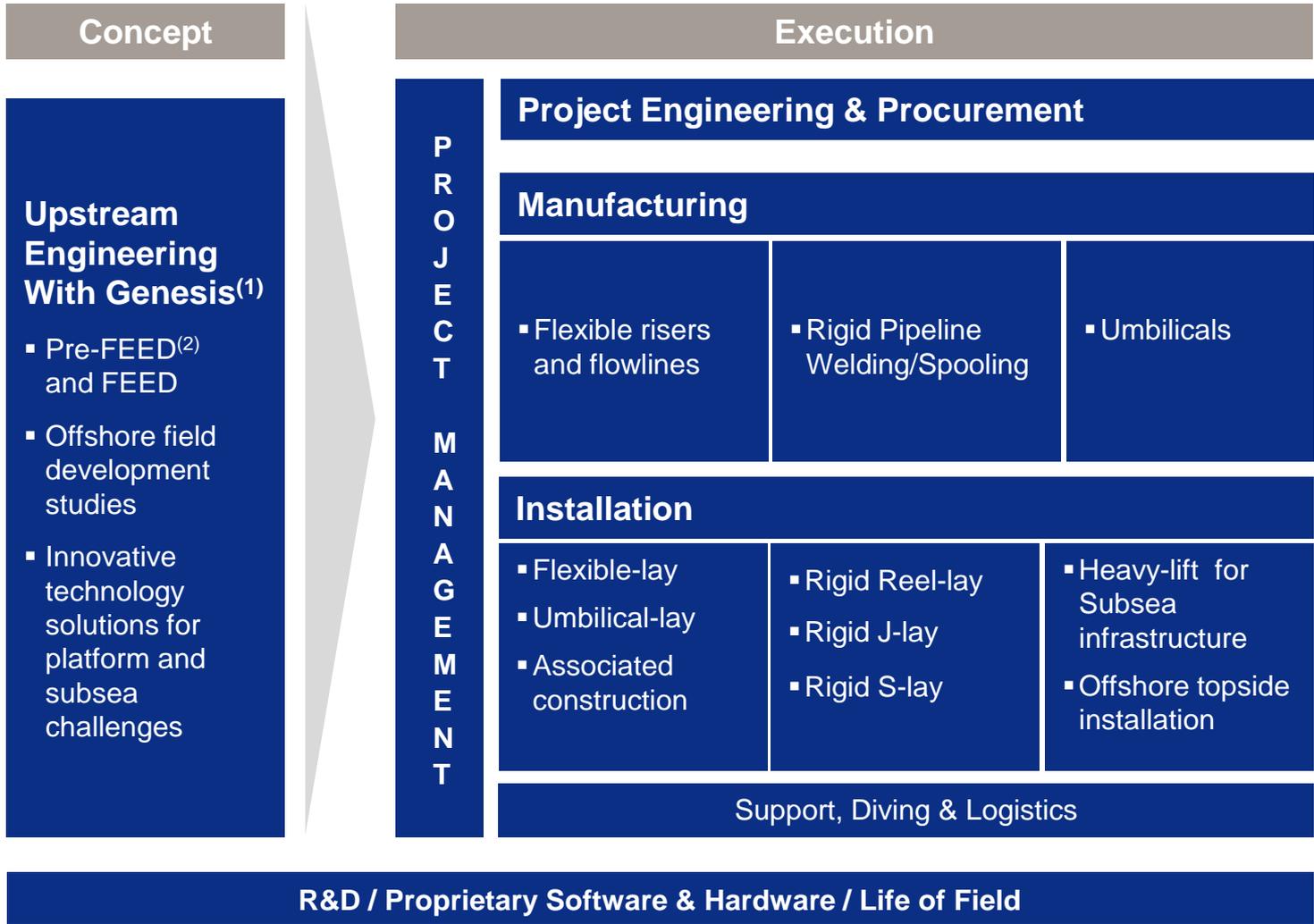


Moho Nord

- Client: Total
- Offshore Congo from shore at water depths up to 1,100 meters
- Offshore campaign to spread over 2014 through 2016
- Engineering and project management, rigid and flexible, and umbilical supply
- Substantial use of S-lay: G1200 vessel
- Intensive use of Technip fleet
- National content: fabrication of steel structures in Pointe Noire, Congo



Subsea Vertical Integration: Customer Support from Concept to Execution



⁽¹⁾ Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

⁽²⁾ FEED: Front End Engineering Design

Differentiation Through Genesis



- **Provide independent decision support from pre-feasibility, through feasibility, concept selection and pre-FEED**
- **Over 1,500 dedicated Engineers and Designers**
 - Delivering Fit-for-Purpose Solutions for more than 25 years
 - World class approach to option identification and evaluation
 - Reference Class Cost Estimating and evaluation of schedule, availability and risk and uncertainty to robustly identify highest value option
- **Efficient execution and delivery from FEED through detailed design**
- **Experts at Operations support**
- **Can simplify and speed-up project execution by leveraging the in-country resources of Technip, as required**

Genesis adds Value at Front-end of Projects



Innovation & Technology Center (ITC)

- **ITC approach:**
 - Boost innovation to provide our clients with solutions for increasing complex & harsh subsea developments
 - Demonstrates Technip's in-house technologies (flexible pipe, rigid pipe, hybrid risers, life of field monitoring and umbilicals)
 - Develop partnership and synergies with relevant external technology stakeholders

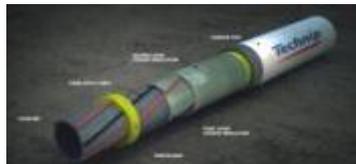
Reinforce our drive to develop innovative solutions



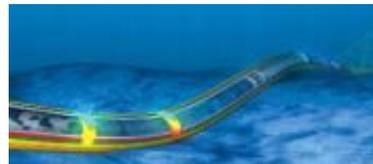
World's Only Integrated Subsea Solution Provider

- **Genesis⁽¹⁾:** Providing independent subsea architecture development and component selection
- **Technip:** Integrating our subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development solutions

Technip proprietary technologies



Electrically Trace Heated Pipe-in-pipe



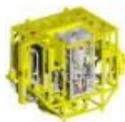
In-line Monitoring Technologies



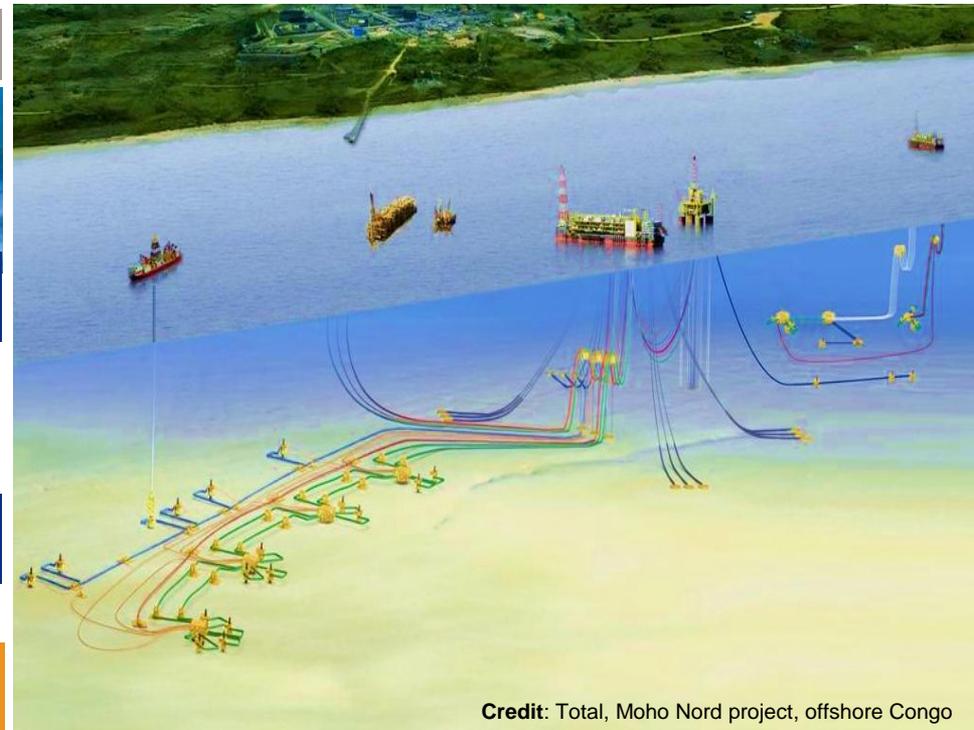
Umbilicals (Power & control)



Integrated Production Bundle



Subsea Equipment⁽²⁾ (Separator & pump)

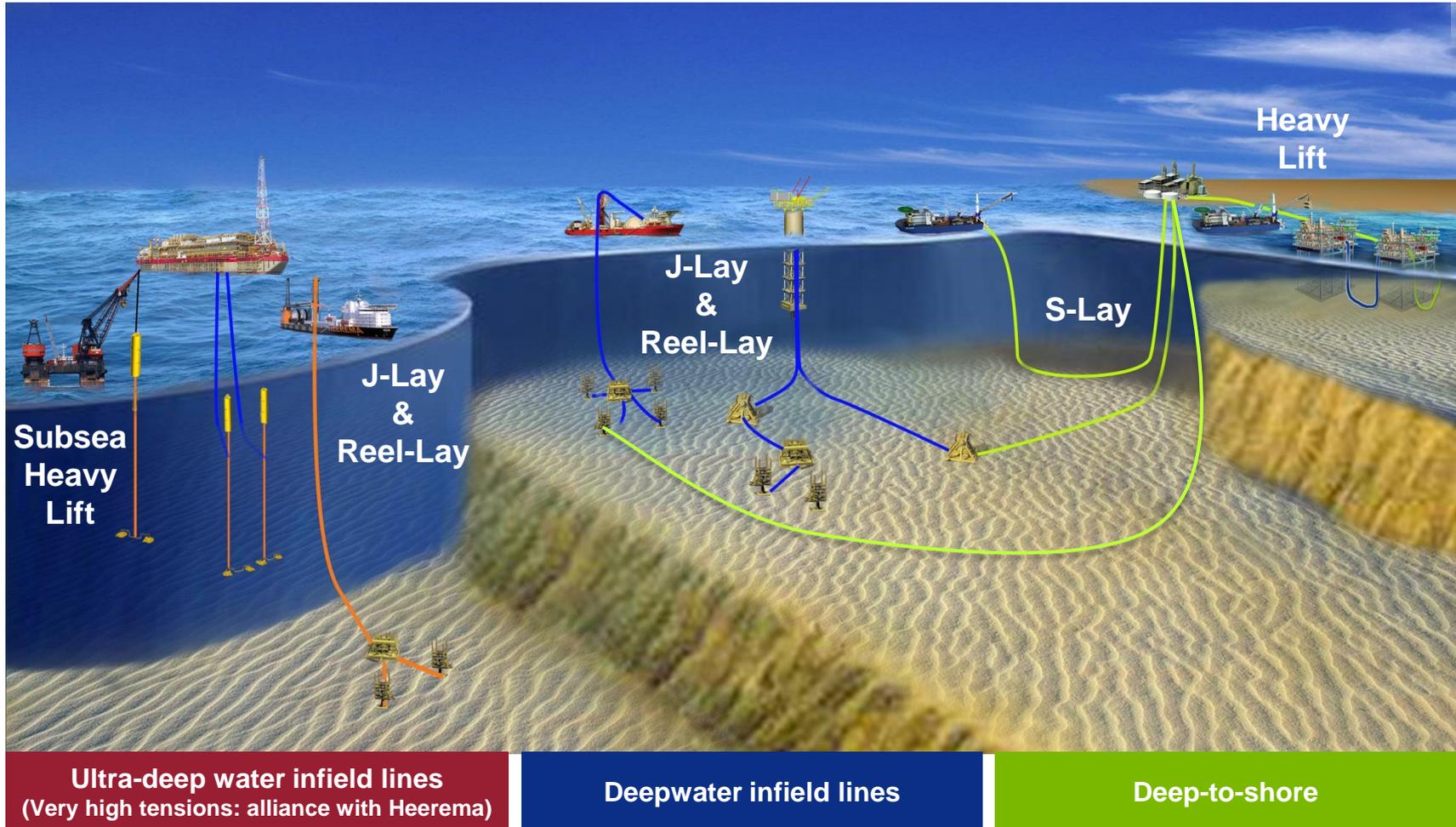


Credit: Total, Moho Nord project, offshore Congo

⁽¹⁾ Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

⁽²⁾ Third party equipment

Very Broad Execution Capabilities in Subsea



Global Business with Unique Multi-Local Footprint



-  4 Umbilicals Plants
-  4 Logistic Bases
-  4 Flexible Pipe Plants
-  1 Construction Yard
-  5 Spoolbases



(1) Former Duco
 (2) TPU: Thermoplastic Umbilical
 (3) STU: Steel Tube Umbilical

High Performing Fleet⁽¹⁾

Flexible Lay & Construction



J-Lay & Rigid Reel Lay



Diving Multi Support Vessel



S-Lay Heavy Lift



⁽¹⁾ part of 30 vessels including 9 under construction (as of June 30, 2014): North Sea Atlantic, 6 PLSVs, Skandi Africa, DSV



Technip Heerema Strategic Alliance: Award of Kaombo Project in April 2014



- **Unique complementarity of capabilities for EPCI projects in complex environments:**
 - Experienced engineering & project management
 - High capacity vessels with state-of-the-art laying technologies (J-, Reel-, S- and Flex-Lay)
 - Logistic and construction network (yards, manufacturing plants)
 - Sales & business development network

- Client: Total and Sonangol
- Block 32 offshore Angola at water depths up to 2,000 meters
- Engineering, procurement, fabrication and installation of rigid and flexible flowlines, risers and umbilicals
- High national content with local manufacturing: Dande spoolbase and Angoflex plant (Technip), Porto Amboim (Heerema)
- Use of Heerema and Technip vessels and teams
- Technip's separate contract to supply umbilical system

World Leader in Gas Monetization, Refining and Petrochemicals

■ Gas Monetization

- Gas treatment
- LNG (Liquefied Natural Gas)
- GTL (Gas to Liquids)



- Ningxia Hanas LNG Plant, EP
- Trunkline LNG, FEED
- Sasol Lake Charles GTL, FEED
- Yamal LNG, EPC

■ Refining

- Hydrogen
- Clean fuels
- Heavy oil upgraders



- SATORP Al Jubail, FEED & EPC
- NCRA, EPC
- Petronas RAPID, FEED & PMC

■ Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers



- Reliance Cracker, EP
- Braskem Etileno XXI, FEED & EPC
- Sibur PE, FEED
- JBF Purified Terephthalic Acid, EP

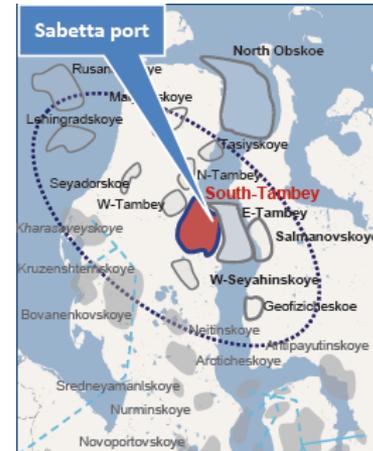
Technip has a portfolio of market leading Onshore technologies

Product Line	Technologies
Gas Monetization	Cryogenic Separation, Gas Liquefaction, Gas Processing
Hydrogen	Steam Methane Reforming, Syngas, and Hydrogen Production
Fertilizers	Ammonia/Urea, Phosphoric and Sulfuric Acids
Refining	Fluid Catalytic Cracking, Refinery/Petchem Integration, Master Plan
Ethylene	Proprietary Technologies for Steam Cracking and Olefin Purification
Petrochemicals & Polymers	Polyolefins, Styrenics, Phenolics, Purified Terephthalic Acid
Renewables	Wind, Solar, Renewable Fuels, Geothermal, Carbon Capture
Metals & Mining	Fluosolids® metal roasting, mixer/settler

- **Proprietary technologies**
- **Best-in-class alliance partners**
- **Investments in R&D**
- **“First of a kind” technology**
- **Global teams of technological experts**
- **Close integration between technology & project delivery**

Yamal LNG: Ramp-up with Substantial Resource Mobilization

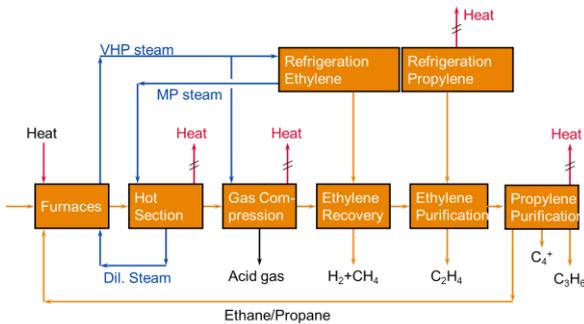
- Technip **leader of partnership (50%)**
- **Client:** Yamal LNG (Novatek, Total, CNPC)
- **Located in Yamal Peninsula, Russia**
- **3 trains** of 5.5 mtpa capacity each to be delivered over 2017, 2018 and 2019
- **200 modules** weighing ~450,000 tons
- **Technip order intake:** €4.5 billion (lump-sum scope) in 2Q & 3Q 2014, reimbursable scope to be progressively booked
- **14 months** of project planning, detailed engineering, estimation and procurement works until finalization of contract award in May 2014
- **Engineering & procurement activities ongoing**
- **Well-known experience in LNG and Modularization:** Qatargas, Yemen LNG, Nigeria LNG, Koniambo nickel, FLNGs and FPSOs



Process Technology Diversifies Revenue Streams

Process Technologies

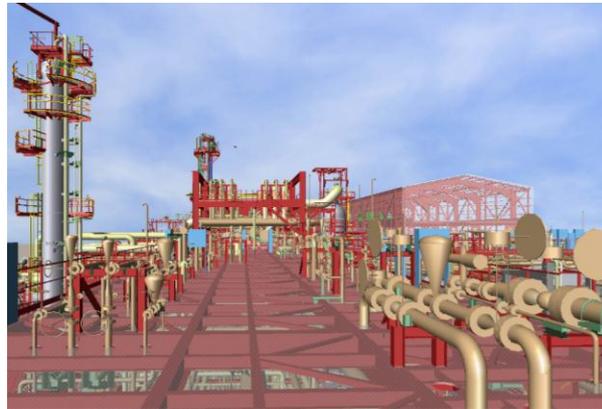
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

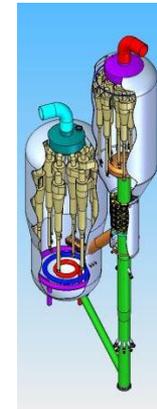
Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



- Design, supply and installation of critical proprietary equipment

~US\$50 million*

A unique and Customized Product Range to Match Offshore Client Needs

Fixed Facilities



Conventional Fixed Platforms



Self-Elevating (TPG 500)



GBS

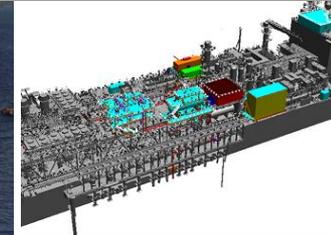


Artificial Islands

Services



Floatover Installation



HU&C Modifications

Floating Facilities



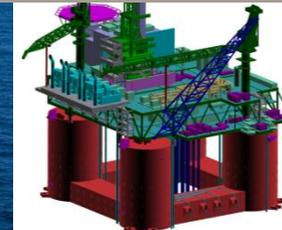
FPSO



Semi-Submersible



Spar



TLP



FLNG

Complete range of technological solutions to answer the challenges faced by our clients

FLNG Leader with First Mover Advantage



■ Shell FLNG

- LNG capacity: 3.6 mtpa
- Field: Prelude, Western Australia
- Construction ongoing in Korea
- Hull steel cut in October 2012
- Launched hull in November 2013
- First lift (LER⁽¹⁾) in June 2014

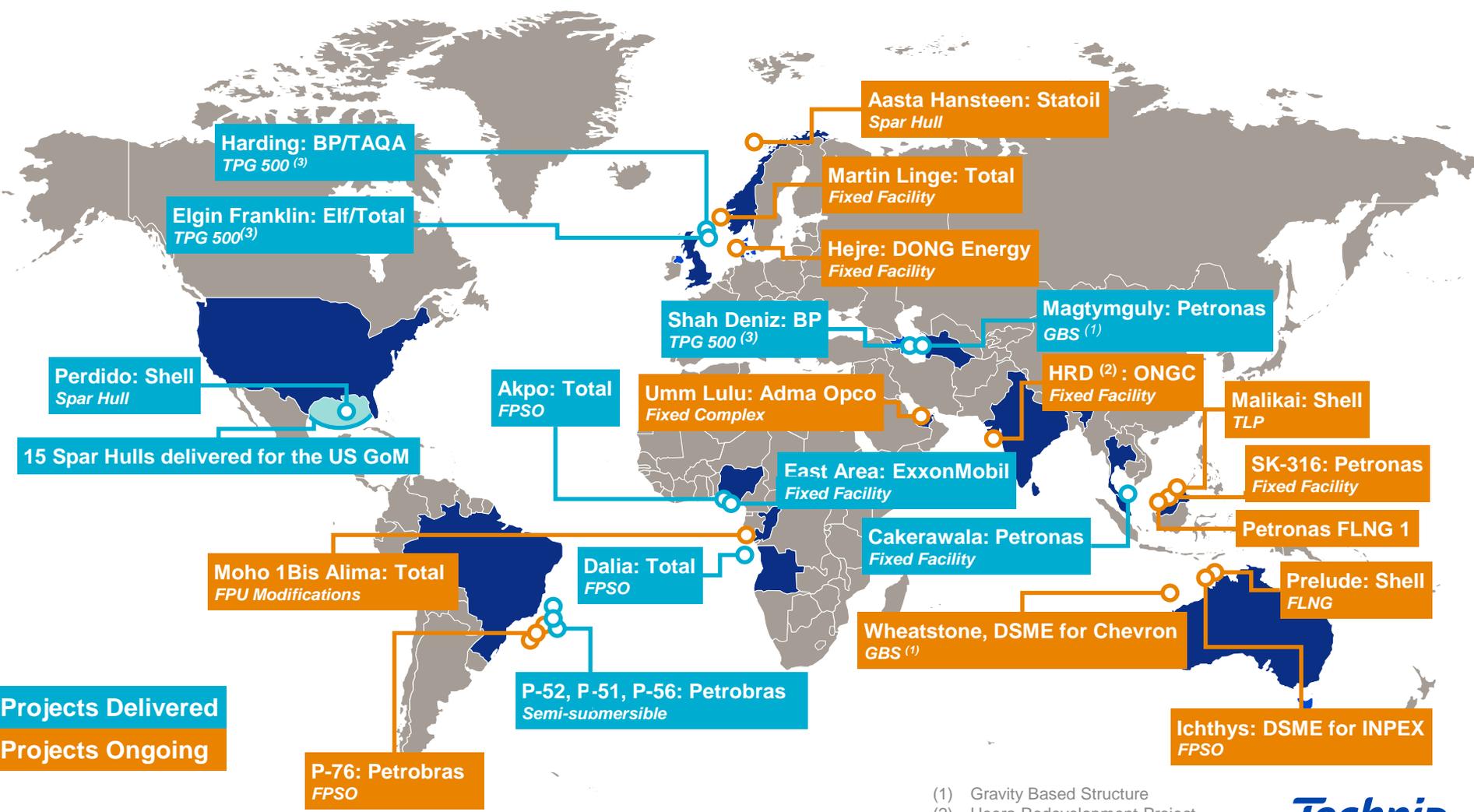


■ Petronas FLNG 1

- LNG capacity: 1.2 mtpa
- Field: Offshore Malaysia
- Construction ongoing in Korea
- Execution started in June 2012
- Hull steel cut in June 2013
- Launched hull on April 7, 2014

**Unique combination of Technip's technologies
and know-how from all of our business segments**

A Worldwide Contractor: Main Offshore Projects since 1996



(1) Gravity Based Structure
 (2) Heera Redevelopment Project
 (3) Technip Geoproduction 500 feet



Africa: Expanding Footprint and Long Term Prospects



Technip in Africa

- ~1,000 people
- 1st office founded in 1995
- Strong national content
- Ultra-deep water projects requiring technical innovation



Key Projects

- CoGa, Gabon
- GiRi Phase 1 and 2, Angola
- Moho Nord, Congo
- T.E.N., Ghana
- Egina flexible pipe supply, Nigeria
- Kaombo, Angola
- Block 15/06, Angola

Assets & Activities

- **Engineering & project management centers**
- **Spoolbase:** Dande, Angola
- **Umbilical manufacturing Plant:** Angoflex, Angola
- **Logistic base:** Port Harcourt, Nigeria

- Operating centers
- Manufacturing plant (umbilicals)
- ▲ Logistic base
- ▼ Spoolbase

Asia Pacific: Global Implementation for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, Malaysia, 1st and only one in Asia
- **Logistic base:** Batam, Indonesia
- **Fabrication yard:** MHB¹, Malaysia, with solid platform track record
- **Vessels:** G1201², Deep Orient

Technip in Asia Pacific

- ~9,800 people
- Founded in 1982
- Successful partnerships and alliances: COOEC & HQC

Key Projects

- Woodside GWF subsea platform, Australia
- Prelude FLNG, Australia
- Petronas FLNG1, Malaysia
- Wheatstone, Australia
- Block SK 316, Malaysia
- Jangkrik, Indonesia
- RAPID PMC, Malaysia



Prelude, FLNG



Asiaflex, Malaysia



- **Regional Headquarter** / Operating centers
- Flexible & umbilical manufacturing plant
- ▲ Logistic base

¹ 8.5% participation

² Operating partly in Asia Pacific

As of June 30, 2014

Middle East: Largest Engineering Capacity in the Region

Assets & Activities

- **Engineering & project management centers**
- **Wide range of services:** from conceptual and feasibility studies to lump sum turnkey projects
- **Construction methods center & supervision hub**

Key Projects

- ASAB 3, UAE
- Upper Zakum 750 + EPC1, UAE
- KGOC Export Pipeline, Saudi Arabia & Kuwait
- Halobutyl elastomer plant, Saudi Arabia
- Umm Lulu package 2, Abu Dhabi
- Jalilah B, United Arab Emirates



● **Regional Headquarter /**
Operating centers

Technip in Middle East

- ~2,500 people
- **Founded in 1984**

Asab 3, UAE



Upper Zakum 750 + EPC1, UAE



North America: Solid Reputation With Enhanced Portfolio of Downstream Technologies

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbases**
 - Mobile, Alabama
 - Carlyss, Louisiana
- **Umbilical plant**
 - Channelview, Texas
- **Vessels:** Deep Blue, Global Orion, G1200

Ethylene XXI Plant, Mexico



North America

- ~3,800 people
- Founded in 1971

Key Projects

- CPChem, polyethylene expansion, Texas
- Ethylene XXI plant, Mexico
- Heidelberg Spar, US Gulf of Mexico
- Stones gas pipeline, US Gulf of Mexico
- BG Trunkline LNG, Lake Charles, Louisiana
- Delta House, US Gulf of Mexico



Lucius Spar, US Gulf of Mexico



Mobile spoolbase, Alabama



Duco umbilical plant, Houston



As of June 30, 2014

North Sea Canada: Market Leadership in a Growing Market

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, Norway
 - Evanton, Scotland
- **Steel tube/thermoplastic umbilical plant**
 - Duco Newcastle, England
- **Yard:** Pori, Finland, specialized in Spar platforms fabrication
- **Offshore wind:** headquarters in Aberdeen, Scotland
- **Vessels:**

Apache II



Skandi Achiever



Skandi Arctic



Deep Energy



Technip in North Sea

- ~4,800 people
- 1st office founded in 1978



- **Regional Headquarter** / Operating centers
- Manufacturing plants (umbilicals)
- ▲ Construction yard
- ▼ Spoolbases

Key Projects

- Quad 204, EPCI, Scotland
- Alder, Scotland
- Åsgard Subsea Compression, Norway
- Bøyla, PIP⁽¹⁾ EPCI, Norway
- Valdemar & Roar Gas Lift, Denmark
- Edradour, Scotland

Evanton spoolbase, Scotland



As of June 30, 2014

Technip

Brazil: Building upon Solid & Profitable Business

Differentiating Assets & Activities

- **Wide range of assets:**
 - High-end manufacturing plants: Flexibras and Açu (world's most technologically advanced plant)
 - 10 Flexible Pipelay vessels (PLSVs) on long-term charters⁽¹⁾
- **Commitment to R&D:** taking pre-salt development further
- **Vertical integration:** providing supply chain & logistic solutions

Key Projects

- **Iracema Sul, Sapinhoá & Lula Nordeste, Sapinhoá Norte & I5**
- Flexible pipe supply for ultra-deep pre-salt development to serve fast growing Brazilian subsea market
- **P-76 FPSO**
- **Papa-Terra Integrated Production Bundle**

⁽¹⁾ six under construction including, four Brazilian built

Technip in Brazil

+36 years

- ~4,500 People
- Founded in 1977
- Exceed national content requirements
- Operational discipline
- Flexible supply expertise



Flexibras, Brazil



Açu, Brazil



Coral Do Atlantico & Estrela Do Mar



- **Regional Headquarter**
/ Operating centers
- Manufacturing plants
(flexible pipelines)
- ▲ Port and Logistic bases

As of June 30, 2014

Technip

Technip in Brazil: Steady Development to Provide Unmatched Local Content



New manufacturing plant: Açú
6 PLSVs on long-term charters
for up to 3,000m water depth



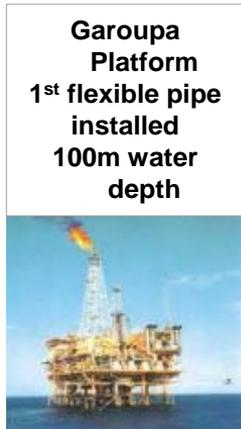
1st IPB⁽²⁾ in Brazil
1st Brazilian PLSV:
Skandi Vitória



Roncador Field
Development
& P-52 Platform
1,800m water
depth



1st LTC⁽¹⁾ with
Petrobras: Sunrise



Garoupa
Platform
1st flexible pipe
installed
100m water
depth

2014
~4,500 people

2012

2011

2010

Flexible pipe
frame agreement
with Petrobras

2009

2nd Brazilian PLSV:
Skandi Niteroi

2007
~2,000 people

P-58/P-62 Brazilian FPSOs award
**Acquisition of
Angra Porto logistic base**

2001

**Acquisition of
UTC Engineering**

1995

1986

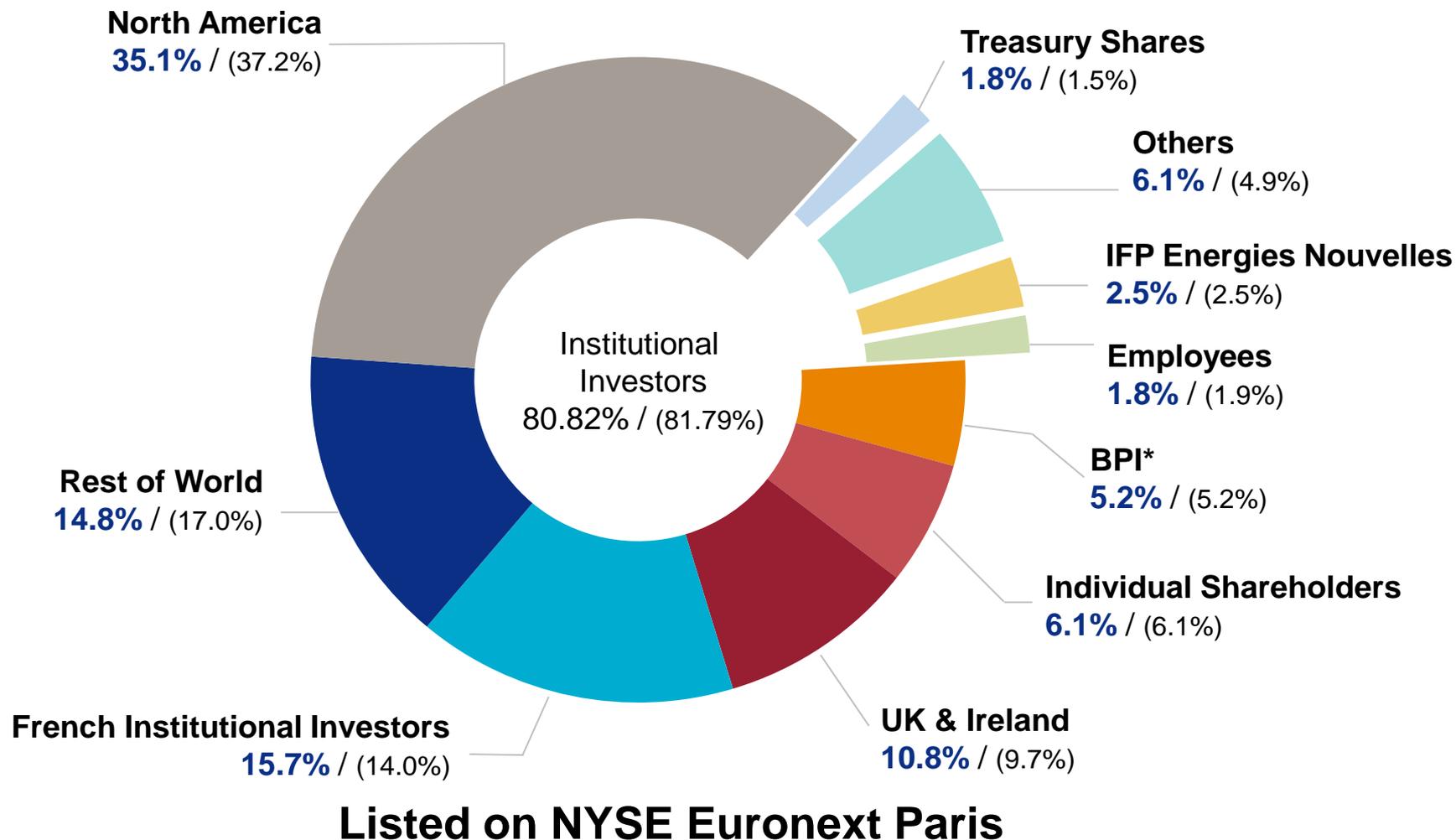
**Flexibras:
1st Flexible plant**

1977
~20 people



⁽¹⁾ Long Term Charter
⁽²⁾ Integrated Production Bundle

Shareholding Structure, May 2014 (Nov 2013)



* Banque Publique d'Investissement (BPI): Public Investment Bank, former Fonds Stratégique d'Investissements (FSI)

Source: Thomson Reuters, Shareholder Analysis, May 2014

Methodology: May 2014 scope based on First 1,000 shares held versus November 2013 scope based on 200 shares

Technip's Share Information



Euronext

NYSE Euronext

ISIN: FR000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

OTCQX: TKPPY

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864



Technip



- **Technip has a sponsored Level 1 ADR**
 - **Bloomberg ticker: TKPPY**
 - **CUSIP: 878546209**
 - **OTC ADR ISIN: US8785462099**

 - **Depository bank:**
 - Deutsche Bank Trust Company Americas

 - **Depository bank contacts:**
 - ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)
 - e-mail: adr@db.com
 - ADR website: www.adr.db.com
 - Depository bank's local custodian: Deutsche Bank Amsterdam