financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised

Emerging growth company ☐

12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Securities registered pursuant to Section 12(g) of the Act: None.

Ordinary shares, $1.00 par value per share

FTI

New York Stock Exchange

Title of Each Class

Trading Symbol

Name of Each Exchange on Which Registered

Securities registered pursuant to Section 12(b) of the Act:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Former name or former address, if changed since last report)

Not applicable

(Registrant's telephone number, including area code)

+1 281-591-4000

(Address of principal executive office)

(Zip Code)

United States of America

77044

Houston, Texas

One Subsea Lane

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

United Kingdom

001-37983

98-1283037

(Exact name of registrant as specified in its charter)

TechnipFMC plc

Date of Report (Date of earliest event reported)

July 27, 2023

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

CURRENT REPORT

FORM 8-K

Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

UNITED STATES

104

Inline XBRL for the cover page of this Current Report on Form 8-K

99.1

News Release issued by the Company dated July 27, 2023

Exhibit Number Exhibit Description

(d) Exhibits

Item 9.01 Financial Statements and Exhibits

ended June 30, 2023. A copy of the news release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

On July 27, 2023, TechnipFMC plc (the "Company") issued a news release announcing its financial results for the fiscal quarter

Item 2.02 Results of Operations and Financial Condition

Title: Executive Vice President and Chief Financial Officer

Dated:

July 27, 2023

Name: Alf Melin

By: /s/ Alf Melin

TechnipFMC plc

behalf by the undersigned hereunto duly authorized.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its

SIGNATURES

TechnipFMC.com

Page 1 of 28

Adjusted income from continuing operations was $44 million, or $0.10 per diluted share (Exhibit 6).

•

Restructuring and other charges of $4.7 million.

outstanding matters with the French national prosecutor’s office of $126.5 million; and

• An incremental non-recurring legal settlement charge related to the previously disclosed final resolution of all

or $0.30 per share, which included the following (Exhibit 6):

TechnipFMC was $87.2 million. These results included after-tax charges and credits totaling $131.2 million of expense,

Total Company revenue in the second quarter was $1,972.2 million. Loss from continuing operations attributable to

n/m - not meaningful

Backlog

$13,278.6

$10,607.4

$9,039.4

25.2%

46.9%

Inbound orders

$4,447.3

$2,858.9

$2,201.7

55.6%

102.0%

Adjusted diluted earnings per share

$0.10

$0.00

$0.02

n/m

400.0%

Adjusted income

$44.0

$1.0

$8.4

n/m

423.8%

Adjusted EBITDA margin

10.4 %

9.2 %

10.9 %

120 bps

(50 bps)

Adjusted EBITDA

$205.9

$157.5

$186.5

30.7%

10.4%

Diluted earnings (loss) per share

$(0.20)

$0.00

$0.00

n/m

n/m

Income (loss) margin

(4.4 %)

0.0 %

0.1 %

n/m

n/m

Income (loss)

$(87.2)

$0.4

$2.1

n/m

n/m

Revenue

$1,972.2

$1,717.4

$1,717.2

14.8%

14.8%

2023

2023

2022

Sequential

Year-over-Year

(In millions, except per share amounts)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Summary Financial Results from Continuing Operations

reported second quarter 2023 results.

NEWCASTLE & HOUSTON, July 27, 2023 — TechnipFMC plc (NYSE: FTI) (the “Company” or “TechnipFMC”) today

• Commitment to distribute more than 60% of annual free cash flow through at least 2025

• Initiated quarterly dividend; repurchase authorization increased to $800 million

• Cash flow from operations of $156 million; free cash flow of $103 million

• Total Company backlog increased 25% sequentially to $13.3 billion

• Outlook for Subsea orders revised higher; full-year expected to reach $9 billion

• Subsea orders of $4.1 billion; record inbound for both iEPCI™ and Subsea 2.0™

TechnipFMC Announces Second Quarter 2023 Results

Press Release

TechnipFMC.com

Page 2 of 28

the Company’s outstanding shares at yesterday’s closing price.

completed to date. The remaining authorization to repurchase up to $600 million represents more than seven percent of

Company’s total share repurchase authorization was increased to $800 million, of which $200 million has been

The Board also authorized additional share repurchase of up to $400 million. Together with the existing program, the

represents $0.20 per share on an annualized basis.

cash dividend of $0.05 per share. The Company intends to pay dividends on a quarterly basis, and this dividend

On July 26, 2023, the Company announced that its Board of Directors (the “Board”) authorized and declared a quarterly

Shareholder Distribution Update

Adjusted EBITDA, excluding foreign exchange, was $254.2 million (Exhibit 8).

excluding the after-tax impact of foreign exchange of $45.2 million, loss from continuing operations was $42 million.

Included in total Company results was a foreign exchange loss of $48.3 million, or $45.2 million after-tax. When

percent (Exhibit 8).

Adjusted EBITDA, which excludes pre-tax charges and credits, was $205.9 million; adjusted EBITDA margin was 10.4

TechnipFMC.com

Page 3 of 28

ambitious journey ahead.”

Subsea 2.0™ in our Company’s history. We look forward to sharing future milestones with you as we continue our more

being recognized by the market, with the quarter representing the highest level of inbound activity for both iEPCI™ and

changing the way we operate our business to ensure that we create greater value for all stakeholders. This is clearly

our total Company orders and revenue are generated outside the North America land market. We are fundamentally

Pferdehirt concluded, “We have strategically placed ourselves in a very differentiated position. More than 90 percent of

shareholders, and at the same time further strengthen our balance sheet.”

and the strength of our long-term outlook. We intend to distribute a material portion of the improved returns to

at least 2025. This is supported by our confidence in achieving sustainable improvement in our financial performance

“We also announced a new commitment to return more than 60% of our annual free cash flow to shareholders through

build upon the $200 million of shares we repurchased over the last 12 months.”

quarterly dividend and doubled the size of our existing share repurchase authorization to $800 million. These actions

Pferdehirt continued, “Demonstrating our continued commitment to maximize shareholder value, we have initiated a

extended market cycle.”

projects that extend to 2030. These are among the many tangible signs that support our view that this will be an

over the next 24 months, remains robust. Longer-term visibility is also improving, with clients securing capacity for

stages moving towards final investment decision. Our Subsea Opportunities List, which highlights projects available

“The market backdrop remains very strong. The FEED pipeline continues to expand, with more projects in advanced

combination of iEPCI™, Subsea Services and all other direct awards, highlighting the quality of our inbound.”

year outlook. We now expect orders to reach $9 billion in 2023. We anticipate 70% of these orders will come from a

Pferdehirt added, “Subsea inbound for the first half of the year totaled $6.7 billion, giving us confidence to raise our full

awarded projects by Equinor and ExxonMobil that will utilize this unique technology.”

configure-to-order product portfolio. In the quarter, we signed a 20-year frame agreement with Chevron, and we were

“We continue to drive further adoption of our Subsea 2.0™ platform, with more clients recognizing the benefits of our

ever inbound in 2023, enabled by a record level of iFEED™ activity that often converts to direct award.”

iEPCI™ has accounted for more than 50% of our order intake. We continue to expect iEPCI™ to achieve its highest

award of our largest iEPCI™ to date, a contract from Equinor for the BM-C-33 development in Brazil. Year-to-date,

growth of 29% in segment backlog to $12.1 billion. Subsea orders included six integrated projects, including the direct

Pferdehirt continued, “Subsea inbound orders of $4.1 billion were exceptionally strong in the period, driving sequential

the highest quarterly margin since 2018.”

delivered sequential improvement in adjusted EBITDA margin, including a 420 basis point increase in Subsea to 14.4%,

billion, with adjusted EBITDA of $254 million when excluding foreign exchange. Both Subsea and Surface Technologies

performance and continued delivery on our financial commitments. Total Company revenue for the quarter was $2

Doug Pferdehirt, Chair and CEO of TechnipFMC, stated, “Our second quarter results reflect both strong operational

TechnipFMC.com

Page 4 of 28

basis points to 14.4 percent.

the first quarter, benefiting from the same factors that drove operating profit. Adjusted EBITDA margin increased 420

Subsea reported adjusted EBITDA of $233.8 million. Adjusted EBITDA increased by 64.8 percent when compared to

and services activity.

operating results increased primarily due to higher revenue, improved margins in backlog, and increased installation

Subsea reported an operating profit of $153.4 million, an increase of 129.6 percent from the first quarter. Sequential

intervention activity.

the Gulf of Mexico. Services revenue also increased due to seasonal improvement, including higher installation and

sequential revenue improvement was largely driven by increased project activity in South America, the North Sea, and

Subsea reported second quarter revenue of $1,618.4 million, an increase of 16.6 percent from the first quarter. The

3

Backlog as of June 30, 2023 does not include total Company non-consolidated backlog of $350 million.

2

Backlog does not capture all revenue potential for Subsea Services.

1

Backlog as of June 30, 2023 was increased by a foreign exchange impact of $189 million.

$12,089

Total

$5,464

2025 and beyond

$4,272

2024

$2,353

2023 (6 months)

(In millions)

2023

Estimated Consolidated Backlog Scheduling

Jun. 30,

Backlog

1,2,3

$12,088.5

$9,395.3

$7,926.3

28.7%

52.5%

Inbound orders

$4,114.5

$2,536.5

$1,928.0

62.2%

113.4%

Adjusted EBITDA margin

14.4 %

10.2 %

12.4 %

420 bps

200 bps

Adjusted EBITDA

$233.8

$141.9

$176.0

64.8%

32.8%

Operating profit margin

9.5 %

4.8 %

6.9 %

470 bps

260 bps

Operating profit

$153.4

$66.8

$97.1

129.6%

58.0%

Revenue

$1,618.4

$1,387.6

$1,414.6

16.6%

14.4%

2023

2023

2022

Sequential

Year-over-Year

(In millions)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Subsea

Operational and Financial Highlights

TechnipFMC.com

Page 5 of 28

\*A “significant” contract is between $75 million and $250 million.

installed the subsea production systems.

Dover development will tie back to the Appomattox platform, where TechnipFMC previously supplied and

the engineering, procurement, construction and installation of the umbilical, riser, and flowline systems. The

for its Dover development in the Gulf of Mexico. TechnipFMC will supply the subsea tree systems in addition to

Significant\* integrated Engineering, Procurement, Construction, and Installation (iEPCI™) contract by Shell plc

• Shell Dover iEPCI™ Development (Gulf of Mexico)

\*A “significant” contract is between $75 million and $250 million.

complexity, increases efficiency, and accelerates the timeframe for increased production.

remotely operated Well Control Systems are used to facilitate operations on the seabed. This reduces cost and

vessel, eliminating the need for a riser and the rig required to connect the riser to the subsea well. Instead,

abandonment services to Equinor using the RLWI method. RLWI enables well interventions from a monohull

subsequent years. TechnipFMC will provide production enhancement, production data, and pre-plug-and-

Continental Shelf. The two-year contract runs from 2024 to 2025, with options to extend for each of the three

Significant\* contract by Equinor to provide riserless light well intervention (RLWI) services on the Norwegian

• Equinor Riserless Light Well Intervention Contract (Norway)

\*A “major” contract is more than $1 billion.

topside control equipment, and installation. TechnipFMC will also be responsible for life-of-field services.

systems, manifolds, jumpers, risers and flowlines, umbilicals, pipeline end terminations, subsea distribution and

up to approximately 2,900 meters. The contract covers the entire subsea system, including Subsea 2.0™ tree

End Engineering and Design (iFEED™) study of the BM-C-33 field offshore Brazil. The field is in water depths

do Brasil Ltda., a subsidiary of Equinor ASA (Equinor). The award follows the conclusion of an integrated Front

Major\* integrated Engineering, Procurement, Construction, and Installation (iEPCI™) project by Equinor Energy

• Equinor BM-C-33 iEPCI™ Project (Brazil)

\*A “large” contract is between $500 million and $1 billion.

model to deliver on an accelerated schedule.

Guyana’s first project utilizing the Subsea 2.0™ system, which leverages the Company’s configure-to-order

associated tooling, as well as 12 manifolds and associated controls and tie-in equipment. This is ExxonMobil

and manufacturing to deliver the overall subsea production system. The award covers 44 subsea trees and

the subsea production system for the Uaru project. TechnipFMC will provide project management, engineering,

Large\* contract by ExxonMobil Corporation affiliate, Esso Exploration and Production Guyana Limited, to supply

• ExxonMobil Uaru Project (Guyana)

and included in the period:

Subsea inbound orders were $4.1 billion for the quarter. Book-to-bill was 2.5x. The following awards were announced

TechnipFMC.com

Page 6 of 28

dedicated Subsea 2.0™ facility in Nusajaya, Malaysia.

worldwide expertise and knowledge base, with the production systems manufactured at the Company’s

flexible jumpers, and flying leads. Deliveries under this framework agreement will utilize TechnipFMC’s

Australia’s northwest coast. The agreement covers the supply of wellheads, tree systems, manifolds, controls,

may provide Subsea 2.0™ configure-to-order subsea production systems for gas field developments off

TechnipFMC signed a 20-year framework agreement with Chevron Australia Pty Ltd, under which TechnipFMC

• Chevron 20-Year Subsea 2.0™ Frame Agreement (Australia)

Additionally, we secured the following frame agreement in the period:

\*A “significant” contract is between $75 million and $250 million.

by confirming the suitability of thermally insulated pipe-in-pipe technology for the flowline used in this tieback.

Engineering and Design (iFEED™) study, which optimized the field layout and improved the project’s economics

development on the Norwegian Continental Shelf. The award follows a six-month integrated Front End

TechnipFMC will design and install the subsea production systems, controls, pipelines, and umbilicals for the

(Norge) AS for its Berling gas development project. It will be OMV’s first iEPCI™ project in Norway as operator.

Significant\* integrated Engineering, Procurement, Construction, and Installation (iEPCI™) contract by OMV

• OMV Berling Gas iEPCI™ Development (Norway)

\*A “significant” contract is between $75 million and $250 million.

equipment, and topside controls, as well as jumpers, flowlines and umbilicals.

production increase plan. TechnipFMC will design and manufacture subsea trees, a manifold, subsea distribution

existing field layout will be reconfigured to accommodate new equipment that will continue to support Azule’s

announcement of a flexible pipe supply contract for Azule’s Agogo Integrated West Hub Development. The

offshore Angola. It is TechnipFMC’s first subsea production systems contract with Azule Energy, and follows the

Significant\* contract by Azule Energy to supply subsea production systems for the Block 18 Infills development,

• Azule Energy Block 18 Infills Development (Angola)

participants. The participants are Woodside Energy (65%) and KUFPEC Australia (Julimar) Pty Ltd (35%).

\*\*Woodside Energy Julimar Pty Ltd (Woodside Energy) is operator on behalf of the Julimar joint venture

\*A “significant” contract is between $75 million and $250 million.

Wheatstone platform, using high pressure, high temperature (HPHT) flexible pipe and steel tube umbilicals.

subsea gas wells in the Carnarvon Basin to the existing Julimar subsea infrastructure producing to the

umbilicals for the Julimar Phase 3 development, offshore Western Australia. The Company will tie back four

Significant\* contract by Woodside Energy\*\* to engineer, procure, construct, and install flexible pipes and

• Woodside Julimar Phase 3 Development (Australia)

TechnipFMC.com

Page 7 of 28

$1,190.1 million.

Inbound orders for the quarter were $332.8 million, a sequential increase of 3.2 percent. Backlog ended the period at

Adjusted EBITDA margin increased 110 basis points to 13.3 percent.

compared to the first quarter. Results increased largely due to higher revenue and improved operational performance.

Surface Technologies reported adjusted EBITDA of $46.9 million. Adjusted EBITDA increased by 16.4 percent when

in the period were negatively impacted by $3.9 million of higher restructuring and other charges.

Sequential operating results increased primarily due to higher revenue and improved operational performance. Results

Surface Technologies reported operating profit of $25.7 million, an increase of 14.7 percent versus the first quarter.

America.

quarter. The sequential revenue improvement was driven primarily by higher activity in the Middle East and North

Surface Technologies reported second quarter revenue of $353.8 million, an increase of 7.3 percent from the first

Backlog

$1,190.1

$1,212.1

$1,113.1

(1.8%)

6.9%

Inbound orders

$332.8

$322.4

$273.7

3.2%

21.6%

Adjusted EBITDA margin

13.3 %

12.2 %

10.7 %

110 bps

260 bps

Adjusted EBITDA

$46.9

$40.3

$32.4

16.4%

44.8%

Operating profit margin

7.3 %

6.8 %

3.3 %

50 bps

400 bps

Operating profit

$25.7

$22.4

$10.0

14.7%

157.0%

Revenue

$353.8

$329.8

$302.6

7.3%

16.9%

2023

2023

2022

Sequential

Year-over-Year

(In millions)

Jun. 30,

Mar. 31,

Jun. 30,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Surface Technologies

TechnipFMC.com

Page 8 of 28

million.

the six months ended June 30, 2023, the Company repurchased 6.9 million shares for total consideration of $100

During the quarter, the Company repurchased 3.6 million of its ordinary shares for total consideration of $50 million. For

10).

The Company ended the period with cash and cash equivalents of $585.2 million; net debt was $844 million (Exhibit

million. Free cash flow from continuing operations was $103.4 million (Exhibit 11).

Cash provided by operating activities from continuing operations was $156.2 million. Capital expenditures were $52.8

Total depreciation and amortization was $97 million.

The provision for income taxes was $43.3 million.

Net interest expense was $30.3 million.

period.

Foreign exchange loss was $48.3 million, primarily due to the significant depreciation of the Angolan Kwanza in the

liability.

of the legal settlement. The charge represented an increase to the existing provision to reflect the value of the total

French national prosecutor’s office. As previously disclosed, TechnipFMC is responsible for $195 million (€179.5 million)

The non-recurring legal settlement charge in the period was related to the resolution of all outstanding matters with the

corporate expense was $27 million.

Corporate expense was $153.5 million. Excluding a non-recurring legal settlement charge totaling $126.5 million,

Corporate and Other Items (three months ended, June 30, 2023)

TechnipFMC.com

Page 9 of 28

2

Free cash flow is calculated as cash flow from operations less capital expenditures.

financial results.

variability of items excluded from each such measure. Such information may have a significant, and potentially unpredictable, impact on our future

unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the

financial measures. We are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without

1

Our guidance measures of adjusted EBITDA, adjusted EBITDA margin, free cash flow, and adjusted corporate expense, net are non-GAAP

Free cash flow $225 - 375 million

2

Capital expenditures approximately $250 million

Tax provision, as reported $155 - 165 million

Net interest expense $100 - 110 million

(includes depreciation and amortization of ~$5 million; excludes charges and credits)

Corporate expense, net $100 - 110 million

TechnipFMC

Adjusted EBITDA margin in a range of 12.5 - 13.5%

Adjusted EBITDA margin in a range of 12 - 14%

Revenue in a range of $5.9 - 6.3 billion

Revenue in a range of $1.3 - 1.45 billion

Subsea

Surface Technologies

2023 Guidance (As of February 23, 2023)

guidance that was issued on February 23, 2023.

The Company’s full-year guidance for 2023 can be found in the table below. No updates were made to the previous

2023 Full-Year Financial Guidance

1

TechnipFMC.com

Page 10 of 28

service or technical difficulty during the call, information will be posted on our website.

An archived audio replay will be available after the event at the same website address. In the event of a disruption of

presentation can be found at www.TechnipFMC.com.

results. The call will begin at 1:30 p.m. London time (8:30 a.m. New York time). Webcast access and an accompanying

The Company will host a teleconference on Thursday, July 27, 2023 to discuss the second quarter 2023 financial

Teleconference

TechnipFMC.com

Page 11 of 28

the industries in which we operate or have

and cost overruns of new capital asset construction projects for vessels and manufacturing facilities; potential liabilities inherent in

venture partners, including as a result of cyber-attacks; risks of pirates endangering our maritime employees and assets; any delays

suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors, suppliers or joint

Energy business; the risks caused by fixed-price contracts; our failure to timely deliver our backlog; our reliance on subcontractors,

costs or risks from increasing scrutiny and expectations regarding ESG matters; uncertainties related to our investments in New

of the agreements governing our existing indebtedness; the risks caused by our acquisition and divestiture activities; additional

depository agency for our shares; the impact of our existing and future indebtedness and the restrictions on our operations by terms

political, regulatory, economic and social conditions of the countries in which we conduct business; the refusal of DTC to act as

of major contracts, customers or alliances and unfavorable credit and commercial terms of certain contracts; disruptions in the

and intellectual property related thereto, including new technologies and services for our New Energy business; the cumulative loss

COVID-19 pandemic and any resurgence thereof; our inability to develop, implement and protect new technologies and services

competition and unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation; the

present expectations or projections, including unpredictable trends in the demand for and price of crude oil and natural gas;

or beyond our control) and assumptions that could cause future results to differ materially from our historical experience and our

will be those that we anticipate. All of our forward-looking statements involve risks and uncertainties (some of which are significant

forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us

concerning future developments and business conditions and their potential effect on us. While management believes these

are not forward-looking. These forward-looking statements are based on our current expectations, beliefs, and assumptions

and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements

“expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook”

or operating results. Forward-looking statements are often identified by words such as “commit,” “guidance,” “confident,” “believe,”

flows, our expectation on shareholder distributions through cash dividend and stock repurchases, or other aspects of our operations

relate to future events, market growth and recovery, growth of our new energies business and anticipated revenues, earnings, cash

amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as

are driving change in the industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we

execution, purposeful innovation, and challenging industry conventions.

Each of our approximately 20,000 employees is driven by a commitment to our clients’ success, and a culture of strong

digital innovation.

with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry

energy transition ambitions.

helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their

With our proprietary technologies and comprehensive solutions, we are transforming our clients’ project economics,

projects, products, and services.

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated

About TechnipFMC

###

TechnipFMC.com

Page 12 of 28

Email: James Davis

Email: David Willis

Tel: +1 281 260 3665

Tel: +44 7841 492988

Director, Investor Relations

Senior Manager, Public Relations

James Davis

David Willis

Email: Matt Seinsheimer

Email: Catie Tuley

Tel: +1 281 260 3665

Tel: +1 281 591 5405

Corporate Development

Senior Vice President, Investor Relations and

Director, Public Relations

Matt Seinsheimer

Catie Tuley

Investor relations

Media relations

Contacts

a result of new information, future events or otherwise, except to the extent required by law.

undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We

Securities and Exchange Commission.

our Annual Report on Form 10-K for the fiscal year ended December 31, 2022 and our other reports subsequently filed with the

inability to obtain sufficient bonding capacity for certain contracts, and other risks as discussed in Part I, Item 1A, “Risk Factors” of

conditions and unfavorable currency exchange rates; risk in connection with our defined benefit pension plan commitments; and our

findings by relevant tax authorities; potential departure of our key managers and employees; adverse seasonal and weather

English public limited company; uninsured claims and litigation against us; tax laws, treaties and regulations and any unfavorable

taxation, privacy, data protection and data security; the additional restrictions on dividend payouts or share repurchases as an

climate change, health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption,

operated; our failure to comply with existing and future laws and regulations, including those related to environmental protection,

TechnipFMC.com

Page 13 of 28

Diluted

440.1

455.0

456.8

441.1

451.6

Basic

440.1

442.1

452.2

441.1

451.6

Weighted average shares outstanding:

Basic and diluted

$

(0.20)

$

0.00 $

0.00

$

(0.20) $

(0.13)

Earnings (loss) per share attributable to TechnipFMC plc

Basic and diluted

$

0.00

$

0.00 $

0.00

$

0.00 $

(0.04)

Earnings (loss) per share from discontinued operations

Basic and diluted

$

(0.20)

$

0.00 $

0.00

$

(0.20) $

(0.09)

Earnings (loss) per share from continuing operations

Net income (loss) attributable to TechnipFMC plc

$

(87.2)

$

0.4 $

2.1

$

(86.8) $

(59.6)

Loss from discontinued operations

—

—

—

—

(19.4)

TechnipFMC plc

(87.2)

0.4

2.1

(86.8)

(40.2)

Income (loss) from continuing operations attributable to

controlling interests

9.1

(7.4)

(5.7)

1.7

(13.7)

(Income) loss from continuing operations attributable to non-

Income (loss) from continuing operations

(96.3)

7.8

7.8

(88.5)

(26.5)

Provision for income taxes

43.3

37.4

19.8

80.7

48.3

Income (loss) before income taxes

(53.0)

45.2

27.6

(7.8)

21.8

Loss on early extinguishment of debt

—

—

(29.8)

—

(29.8)

Net interest expense

(30.3)

(18.7)

(27.7)

(49.0)

(61.6)

Income (loss) before net interest expense and income taxes

(22.7)

63.9

85.1

41.2

113.2

Income from investment in Technip Energies

—

—

0.8

—

(27.7)

Other income (expense), net

(181.2)

12.9

7.3

(168.3)

53.5

158.5

51.0

77.0

209.5

87.4

Costs and expenses

1,813.7

1,666.4

1,640.2

3,480.1

3,185.6

Revenue

$

1,972.2

$

1,717.4 $

1,717.2

$

3,689.6 $

3,273.0

2023

2023

2022

2023

2022

June 30,

March 31,

June 30,

June 30,

Three Months Ended

Six Months Ended

(Unaudited)

(In millions, except per share data)

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 1

TechnipFMC.com

Page 14 of 28

(2) Includes amounts attributable to non-controlling interests.

expenses, and other employee benefits.

(1) Corporate expense primarily includes the non-recurring legal settlement charges, corporate staff expenses, share-based compensation

Income (loss) before income taxes

(2)

$

(53.0) $

45.2 $

27.6 $

(7.8) $

21.8

Total corporate items

(232.1)

(44.0)

(79.5)

(276.1)

(143.0)

Foreign exchange gains (losses)

(48.3)

2.1

(0.8)

(46.2)

27.6

Income (loss) from investment in Technip Energies

—

—

0.8

—

(27.7)

Net interest expense

(30.3)

(18.7)

(57.5)

(49.0)

(91.4)

Corporate expense

(1)

$

(153.5) $

(27.4) $

(22.0) $

(180.9) $

(51.5)

Corporate items

Total segment operating profit

179.1

89.2

107.1

268.3

164.8

Surface Technologies

25.7

22.4

10.0

48.1

13.7

Subsea

$

153.4 $

66.8 $

97.1 $

220.2 $

151.1

Segment operating profit

Total segment revenue

$

1,972.2 $

1,717.4 $

1,717.2 $

3,689.6 $

3,273.0

Surface Technologies

353.8

329.8

302.6

683.6

569.3

Subsea

$

1,618.4 $

1,387.6 $

1,414.6 $

3,006.0 $

2,703.7

Segment revenue

2023

2023

2022

2023

2022

June 30,

March 31,

June 30,

June 30,

Three Months Ended

Six Months Ended

(Unaudited)

(In millions)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 2

TechnipFMC.com

Page 15 of 28

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

Total order backlog

$

13,278.6 $

10,607.4 $

9,039.4

Surface Technologies

1,190.1

1,212.1

1,113.1

Subsea

$

12,088.5 $

9,395.3 $

7,926.3

Order Backlog

(2)

June 30, 2023

March 31, 2023

June 30, 2022

Total inbound orders

$

4,447.3 $

2,858.9 $

2,201.7 $

7,306.2 $

4,386.6

Surface Technologies

332.8

322.4

273.7

655.2

565.0

Subsea

$

4,114.5 $

2,536.5 $

1,928.0 $

6,651.0 $

3,821.6

2023

2023

2022

2023

2022

Inbound Orders

(1)

June 30,

March 31,

June 30,

June 30,

Three Months Ended

Six Months Ended

(In millions, unaudited)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 3

TechnipFMC.com

Page 16 of 28

Total liabilities and equity

$

9,632.9 $

9,444.3

Non-controlling interests

31.6

36.5

TechnipFMC plc stockholders’ equity

3,099.6

3,240.2

Other liabilities

1,064.0

994.0

Long-term debt, less current portion

999.7

999.3

Total current liabilities

4,438.0

4,174.3

Other current liabilities

1,273.0

1,367.8

Contract liabilities

1,219.0

1,156.4

Accounts payable, trade

1,516.5

1,282.8

Short-term debt and current portion of long-term debt

$

429.5 $

367.3

Total assets

$

9,632.9 $

9,444.3

Other assets

1,366.4

1,384.7

Intangible assets, net

673.9

716.0

Property, plant and equipment, net

2,350.5

2,354.9

Total current assets

5,242.1

4,988.7

Other current assets

1,026.0

943.8

Inventories, net

1,158.2

1,039.7

Contract assets, net

1,266.5

981.6

Trade receivables, net

1,206.2

966.5

Cash and cash equivalents

$

585.2 $

1,057.1

2023

2022

June 30,

December 31,

(Unaudited)

(In millions)

CONDENSED CONSOLIDATED BALANCE SHEETS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 4

TechnipFMC.com

Page 17 of 28

(1) Working capital includes receivables, payables, inventories and other current assets and liabilities.

Cash and cash equivalents, end of period

$

585.2

$

585.2

$

684.9

Cash and cash equivalents, beginning of period

522.3

1,057.1

1,327.4

Change in cash and cash equivalents

62.9

(471.9)

(642.5)

Effect of changes in foreign exchange rates on cash and cash equivalents

(12.4)

(20.7)

15.0

Cash required by financing activities

(54.3)

(141.8)

(460.7)

Other financing activities

(20.2)

(35.6)

(5.5)

Share repurchases

(50.0)

(100.0)

—

Repayments of long-term debt

—

—

(451.7)

Net change in revolving credit facility

50.0

50.0

170.0

Cash settlement for derivative hedging debt

(17.2)

(30.1)

—

Net decrease in short-term debt

(16.9)

(26.1)

(173.5)

Cash required by financing activities

Cash provided (required) by investing activities

(26.6)

(79.4)

229.5

Other investing activities for ER

26.2

30.7

4.4

Proceeds from sale of investment in Technip Energies

—

—

288.5

Capital expenditures

(52.8)

(110.1)

(63.4)

Cash provided (required) by investing activities

Cash provided (required) by operating activities

156.2

(230.0)

(426.3)

Other non-current assets and liabilities, net

(35.2)

(41.2)

1.8

Working capital

(1)

198.0

(286.8)

(686.2)

Other non-cash items, net

(6.1)

11.9

46.5

Loss on early extinguishment of debt

—

—

29.8

Income from equity affiliates, net of dividends received

(1.2)

(15.4)

(9.3)

Loss from investment in Technip Energies

—

—

27.7

Depreciation and amortization

97.0

190.0

189.9

operating activities

Adjustments to reconcile income (loss) from continuing operations to cash provided (required) by

Net loss from discontinued operations

—

—

19.4

Net (loss)

$

(96.3)

$

(88.5)

$

(45.9)

Cash provided (required) by operating activities

(In millions)

2023

2023

2022

June 30,

Six Months Ended June 30,

Three Months Ended

(In millions, unaudited)

CONSOLIDATED STATEMENTS OF CASH FLOWS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 5

TechnipFMC.com

Page 18 of 28

TechnipFMC plc

$

0.00

from continuing operations attributable to

Adjusted diluted earnings (loss) per share

TechnipFMC plc, as reported

$

0.00

continuing operations attributable to

Diluted earnings (loss) per share from

Adjusted financial measures

$

1.0

$

7.4

$

37.4

$

18.7

$

64.5

$

93.0

$

157.5

Restructuring and other charges

0.6

—

—

—

0.6

—

0.6

Charges and (credits):

TechnipFMC plc, as reported

$

0.4

$

7.4

$

37.4

$

18.7

$

63.9

$

93.0

$

156.9

TechnipFMC plc

operations

income taxes

expense

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

Net interest

(Operating

and

amortization

operations

interests from

income taxes

Depreciation

depreciation and

continuing

non-controlling

expense and

taxes,

Income from

attributable to

net interest

expense, income

Income

Income before

net interest

Earnings before

March 31, 2023

Three Months Ended

TechnipFMC plc

$

0.10

continuing operations attributable to

Adjusted diluted earnings per share from

reported

$

(0.20)

operations attributable to TechnipFMC plc, as

Diluted loss per share from continuing

Adjusted financial measures

$

44.0

$

(9.1)

$

43.7

$

30.3

$

108.9

$

97.0

$

205.9

Non-recurring legal settlement charges

126.5

—

—

—

126.5

—

126.5

Restructuring and other charges

4.7

—

0.4

—

5.1

—

5.1

Charges and (credits):

TechnipFMC plc, as reported

$

(87.2)

$

(9.1)

$

43.3

$

30.3

$

(22.7)

$

97.0

$

74.3

plc

operations

taxes

debt

profit)

amortization

(EBITDA)

TechnipFMC

continuing

for income

extinguishment of

(Operating

and

amortization

attributable to

interests from

Provision

on early

income taxes

Depreciation

and

operations

non-controlling

expense and loss

expense and

depreciation

from continuing

attributable to

Net interest

interest

income taxes,

Income (loss)

Loss

before net

expense,

Income (loss)

net interest

Earnings before

June 30, 2023

Three Months Ended

financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of

period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance

the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-

exchange, net; Corporate expense, excluding charges and credits; Foreign exchange, net and other, excluding charges and credits; and net debt) are non-GAAP financial measures. Management believes that

excluding charges and credits (“Adjusted EBITDA”); and Adjusted EBITDA, excluding foreign exchange gains or losses, net; Adjusted EBITDA margin; Adjusted EBITDA margin, excluding foreign

excluding charges and credits (“Adjusted Operating profit”); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization,

attributable to TechnipFMC plc, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes,

defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year or sequential basis. Income (loss) from continuing operations

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2023 Earnings Release also includes non-GAAP financial measures (as

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 6

TechnipFMC.com

Page 19 of 28

TechnipFMC plc

$

0.02

continuing operations attributable to

Adjusted diluted earnings per share from

reported

$

0.00

operations attributable to TechnipFMC plc, as

Diluted earnings per share from continuing

Adjusted financial measures

$

8.4

$

5.7

$

20.9

$

57.5

$

92.5

$

94.0

$

186.5

Energies

(0.8)

—

—

—

(0.8)

—

(0.8)

Income from investment in Technip

Restructuring and other charges

7.1

—

1.1

—

8.2

—

8.2

Charges and (credits):

TechnipFMC plc, as reported

$

2.1

$

5.7

$

19.8

$

57.5

$

85.1

$

94.0

$

179.1

plc

operations

income taxes

debt

profit)

amortization

(EBITDA)

TechnipFMC

continuing

Provision for

extinguishment of

(Operating

and

amortization

attributable to

interests from

on early

income taxes

Depreciation

and

operations

non-controlling

expense and loss

expense and

depreciation

continuing

attributable to

Net interest

net interest

income taxes,

Income from

Income

Income before

expense,

net interest

Earnings before

June 30, 2022

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 6

TechnipFMC.com

Page 20 of 28

TechnipFMC plc

$

0.10

continuing operations attributable to

Adjusted diluted earnings per share from

attributable to TechnipFMC plc, as reported

$

(0.20)

Diluted loss per share from continuing operations

Adjusted financial measures

$

45.0

$

(1.7)

$

81.1

$

49.0

$

173.4

$

190.0

$

363.4

Non-recurring legal settlement charges

126.5

—

—

126.5

—

126.5

Restructuring and other charges

5.3

—

0.4

—

5.7

—

5.7

Charges and (credits):

TechnipFMC plc, as reported

$

(86.8)

$

(1.7)

$

80.7

$

49.0

$

41.2

$

190.0

$

231.2

TechnipFMC plc

operations

income taxes

expense

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

Net interest

(Operating

Depreciation and

amortization

operations

interests from

income taxes

depreciation and

from continuing

controlling

expense and

income taxes,

Income (loss)

to non-

net interest

interest expense,

Loss attributable

Income before

Earnings before net

June 30, 2023

Six Months Ended

financial measures.

other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP

measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to,

to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance

and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and

charges and credits; Foreign exchange, net and other, excluding charges and credits; and net debt, or cash are non-GAAP financial measures. Management believes that the exclusion of charges

EBITDA and Adjusted EBITDA, excluding foreign exchange, net); Adjusted EBITDA margin; Adjusted EBITDA margin, excluding foreign exchange, net; Corporate expense, excluding

profit); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits (Adjusted

from continuing operations attributable to TechnipFMC plc, excluding charges and credits); Income before net interest expense and taxes, excluding charges and credits (Adjusted Operating

basis. Income (loss) from continuing operations attributable to TechnipFMC plc, excluding charges and credits, as well as measures derived from it (including diluted income (loss) per share

GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year or sequential

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2023 Earnings Release also includes non-

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 7

TechnipFMC.com

Page 21 of 28

operations attributable to TechnipFMC plc

$

(0.01)

Adjusted diluted loss per share from continuing

reported

$

(0.09)

operations attributable to TechnipFMC plc, as

Diluted loss per share from continuing

Adjusted financial measures

$

(4.6)

$

13.7

$

49.6

$

91.4

$

150.1

$

189.9

$

340.0

Loss from Investment in Technip Energies

27.7

—

—

—

27.7

—

27.7

Restructuring and other charges

6.8

—

1.3

—

8.1

—

8.1

Impairment and other charges

1.1

—

—

—

1.1

—

1.1

Charges and (credits):

TechnipFMC plc, as reported

$

(40.2)

$

13.7

$

48.3

$

91.4

$

113.2

$

189.9

$

303.1

TechnipFMC plc

operations

income taxes

debt

profit)

amortization

(EBITDA)

attributable to

continuing

Provision for

extinguishment of

(Operating

Depreciation and

and amortization

operations

interests from

early

income taxes

taxes, depreciation

continuing

non-controlling

expense and loss on

expense and

expense, income

Loss from

attributable to

Net interest

net interest

net interest

Income

Income before

Earnings before

June 30, 2022

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 7

TechnipFMC.com

Page 22 of 28

Adjusted EBITDA margin, excluding foreign exchange, net

14.4 %

13.3 %

12.9 %

Adjusted EBITDA margin

14.4 %

13.3 %

10.4 %

Adjusted Operating profit margin

9.5 %

8.6 %

5.5 %

Operating profit margin, as reported

9.5 %

7.3 %

-1.2 %

Adjusted EBITDA, excluding foreign exchange, net

$

233.8

$

46.9

$

(26.5) $

—

$

254.2

Foreign exchange, net

0.0

0.0

0.0

48.3

48.3

Adjusted EBITDA

$

233.8

$

46.9

$

(26.5) $

(48.3)

$

205.9

Depreciation and amortization

79.9

16.6

0.5

—

97.0

Adjusted Operating profit (loss)

153.9

30.3

(27.0)

(48.3)

108.9

Subtotal

0.5

4.6

126.5

—

131.6

Non-recurring legal settlement charges

—

—

126.5

—

126.5

Restructuring and other charges

0.5

4.6

—

—

5.1

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

153.4

$

25.7

$

(153.5) $

(48.3)

$

(22.7)

Revenue

$

1,618.4

$

353.8

$

— $

—

$

1,972.2

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

June 30, 2023

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

Page 23 of 28

Adjusted EBITDA margin, excluding foreign exchange, net

10.2 %

12.2 %

9.0 %

Adjusted EBITDA margin

10.2 %

12.2 %

9.2 %

Adjusted Operating profit margin

4.8 %

7.0 %

3.8 %

Operating profit margin, as reported

4.8 %

6.8 %

3.7 %

Adjusted EBITDA, excluding foreign exchange, net

$

141.9

$

40.3

$

(26.8) $

—

$

155.4

Foreign exchange, net

—

—

—

(2.1)

(2.1)

Adjusted EBITDA

$

141.9

$

40.3

$

(26.8) $

2.1

$

157.5

Depreciation and amortization

75.2

17.2

0.6

—

93.0

Adjusted Operating profit (loss)

66.7

23.1

(27.4)

2.1

64.5

Subtotal

(0.1)

0.7

—

—

0.6

Restructuring and other charges

(0.1)

0.7

—

—

0.6

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

66.8

$

22.4

$

(27.4) $

2.1

$

63.9

Revenue

$

1,387.6

$

329.8

$

— $

—

$

1,717.4

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

March 31, 2023

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

Page 24 of 28

Adjusted EBITDA margin, excluding foreign exchange, net

12.4 %

10.7 %

10.9 %

Adjusted EBITDA margin

12.4 %

10.7 %

10.9 %

Adjusted Operating profit margin

7.0 %

5.1 %

5.4 %

Operating profit margin, as reported

6.9 %

3.3 %

5.0 %

Adjusted EBITDA, excluding foreign exchange, net

$

176.0

$

32.4

$

(21.1) $

—

$

187.3

Foreign exchange, net

—

—

—

0.8

0.8

Adjusted EBITDA

$

176.0

$

32.4

$

(21.1) $

(0.8)

$

186.5

Depreciation and amortization

76.3

17.0

0.7

—

94.0

Adjusted Operating profit (loss)

99.7

15.4

(21.8)

(0.8)

92.5

Subtotal

2.6

5.4

0.2

(0.8)

7.4

Income from investment in Technip Energies

—

—

—

(0.8)

(0.8)

Restructuring and other charges

2.6

5.4

0.2

—

8.2

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

97.1

$

10.0

$

(22.0) $

—

$

85.1

Revenue

$

1,414.6

$

302.6

$

— $

—

$

1,717.2

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

June 30, 2022

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

Page 25 of 28

Adjusted EBITDA margin, excluding foreign exchange, net

12.5 %

12.8 %

11.1 %

Adjusted EBITDA margin

12.5 %

12.8 %

9.8 %

Adjusted operating profit margin

7.3 %

7.8 %

4.7 %

Operating profit margin, as reported

7.3 %

7.0 %

1.1 %

Adjusted EBITDA, excluding foreign exchange, net

$

375.7

$

87.2

$

(53.3) $

—

$

409.6

Foreign exchange, net

—

—

—

46.2

46.2

Adjusted EBITDA

$

375.7

$

87.2

$

(53.3) $

(46.2)

$

363.4

Depreciation and amortization

155.1

33.8

1.1

—

190.0

Adjusted operating profit (loss)

220.6

53.4

(54.4)

(46.2)

173.4

Subtotal

0.4

5.3

126.5

—

132.2

Non-recurring legal settlement charges

—

—

126.5

—

126.5

Restructuring and other charges

0.4

5.3

—

—

5.7

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

220.2

$

48.1

$

(180.9) $

(46.2)

$

41.2

Revenue

$

3,006.0

$

683.6

$

— $

—

$

3,689.6

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

June 30, 2023

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

TechnipFMC.com

Page 26 of 28

Adjusted EBITDA margin, excluding foreign exchange, net

11.3 %

9.6 %

9.5 %

Adjusted EBITDA margin

11.3 %

9.6 %

10.4 %

Adjusted operating profit margin

5.6 %

3.6 %

4.6 %

Operating profit margin, as reported

5.6 %

2.4 %

3.5 %

Adjusted EBITDA, excluding foreign exchange, net

$

305.0

$

54.4

$

(47.0) $

—

$

312.4

Foreign exchange, net

—

—

—

(27.6)

(27.6)

Adjusted EBITDA

$

305.0

$

54.4

$

(47.0) $

27.6

$

340.0

Depreciation and amortization

154.7

33.7

1.5

—

189.9

Adjusted operating profit (loss)

150.3

20.7

(48.5)

27.6

150.1

Subtotal

(0.8)

7.0

3.0

27.7

36.9

Loss from investment in Technip Energies

—

—

—

27.7

27.7

Restructuring and other charges

(0.8)

5.9

3.0

—

8.1

Impairment and other charges

—

1.1

—

—

1.1

Charges and (credits):

Operating loss, as reported (pre-tax)

$

151.1

$

13.7

$

(51.5) $

(0.1)

$

113.2

Revenue

$

2,703.7

$

569.3

$

— $

—

$

3,273.0

Subsea

Technologies

Expense

and Other

Total

Surface

Corporate

Exchange, net

Foreign

June 30, 2022

Six Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

TechnipFMC.com

Page 27 of 28

of our operating performance or liquidity.

considered an alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator

assist investors in understanding our financial condition and recognizing underlying trends in our capital structure. Net (debt) cash should not be

measure to evaluate our capital structure and financial leverage. We believe net debt, or net cash, is a meaningful financial measure that may

Net (debt) cash is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial

Net debt

$

(844.0) $

(868.4) $

(789.8)

Long-term debt, less current portion

(999.7)

(1,005.7)

(1,370.7)

Short-term debt and current portion of long-term debt

(429.5)

(385.0)

(104.0)

Cash and cash equivalents

$

585.2 $

522.3 $

684.9

2023

2023

2022

June 30,

March 31,

June 30,

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 10

TechnipFMC.com

Page 28 of 28

understanding our financial condition and results of operations.

continuing operations, free cash flow (deficit) from continuing operations is a meaningful financial measure that may assist investors in

activities less capital expenditures. Management uses this non-GAAP financial measure to evaluate our financial condition. We believe from

Free cash flow (deficit) from continuing operations, is a non-GAAP financial measure and is defined as cash provided (required) by operating

Free cash flow (deficit) from continuing operations

$

103.4 $

(340.1) $

(489.7)

Capital expenditures

(52.8)

(110.1)

(63.4)

operations

$

156.2 $

(230.0) $

(426.3)

Cash provided (required) by operating activities from continuing

2023

2023

2022

June 30,

Six Months Ended June 30,

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 11