



Technip wins substantial subsea contract for Bangka Development in Indonesia

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Leveraging its unique subsea vertical integration

Technip was awarded a substantial(1) subsea contract by Chevron Indonesia for the Bangka Development, located in Rapak PSC area, approximately 70km offshore the province of East Kalimantan, Indonesia.

The contract covers engineering, procurement, construction, installation, commissioning and pre commissioning of flexibles, umbilical, and subsea structures.

Technip's operating centers in Jakarta, Indonesia, and Kuala Lumpur, Malaysia, will execute the contract and provide customer support, from conception to execution.

Technip will:

- fabricate the flexible pipes, at the Group's [Asiافlex Products](#) plant in Tanjung Langsat, Johor, Malaysia;
- manufacture the umbilical at [Technip Umbilicals](#) facility in Texas, USA;
- mobilize [the Deep Orient](#), its multipurpose installation and construction vessel, for the installation phase of the project. She joined the fleet last year and works predominantly in the Asia-Pacific market.

KK Lim, President of Technip in Asia Pacific, stated: "We are delighted to be awarded this new project. It demonstrates our differentiating advantage of having a unique vertically integrated value chain for subsea infrastructures to provide the most competitive solutions to our client."

(1) For Technip, a "substantial" subsea contract is ranging from €100 to €250 million.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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