



Technip awarded a major frame agreement for subsea pipelines in West Africa

July 29, 2008

Paris, July 29, 2008

Technip announced today that it has been awarded a major contract for the engineering, procurement of equipment, construction and installation (EPCI) of subsea flowlines*. The contract is a framework agreement with call-off services in support of a major development program in offshore West Africa. Technip has signed the first call-off contract under the frame agreement with an estimated value of €300 million.

Further information regarding the contract award will be released at the earliest opportunity, upon client's approval.

* Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

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With a workforce of 23,000 people, Technip is one of the world's leading corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**