



Technip awarded services contract for the Horizon project in Canada

August 5, 2008

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Technip has been awarded by Canadian Natural Resources Ltd. a new EP* contract for the expansion of a facility converting heavy oil into lighter synthetic crude (upgrader). It is part of Tranche 2 of the Horizon project, located north of Fort McMurray, in Alberta, Canada.

Technip's operating center in Rome, Italy, will execute the contract. The engineering, procurement and supply of equipment and materials activities, worth approximately €130 million, will be charged on a lump sum basis. Construction management assistance services will be delivered by Technip as part of an integrated team with the client, on a reimbursable basis.

The contract covers four new units:

- a gas recovery unit,
- a butane treating unit,
- sulphur recovery facilities, and
- a carbon dioxide (CO₂) capture unit.

The contract is scheduled to be completed in third quarter of 2011. This is the fourth contract awarded to Technip by Canadian Natural Resources for the same project, confirming the successful collaboration between the two companies and attesting of Technip's expertise in non-conventional hydrocarbons.

* EP: engineering and procurement

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With a workforce of 23,000 people, Technip is one of the leading corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**