



45th Annual Scotia Howard Weil Energy Conference

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March 27, 2017

Disclaimer

Forward-looking statements

We would like to caution you with respect to any “forward-looking statements” made in this commentary as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words such as “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: tax-related risks; risks related to integration; risks related to our clientele; unanticipated changes relating to competitive factors in our industry; ability to hire and retain key personnel; changes in legislation or governmental regulations affecting us; international, national or local economic, social or political conditions; conditions in the credit markets; risks associated with accounting estimates, currency fluctuations and foreign exchange controls; and such other risk factors as set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

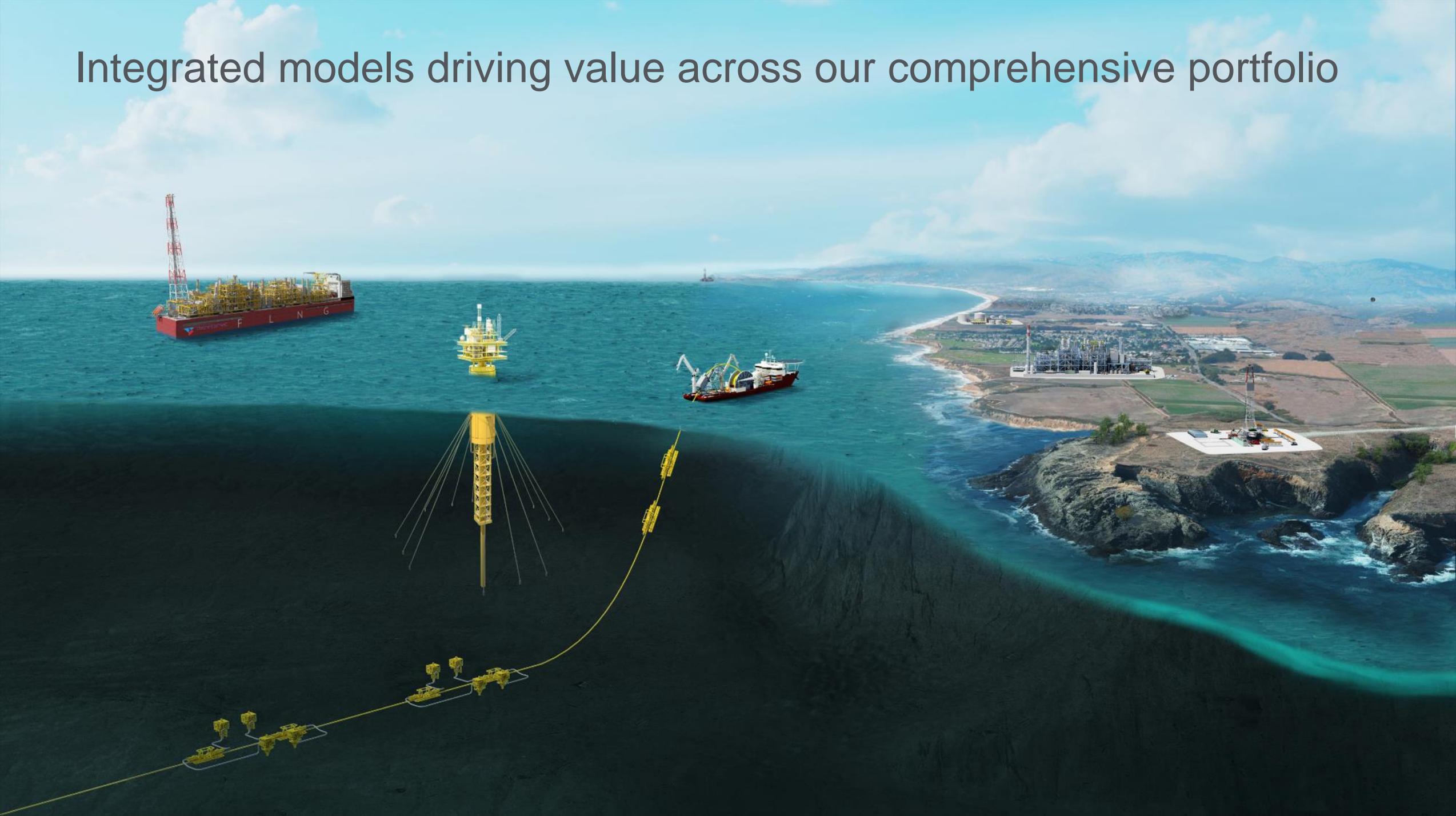
We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Driving value through integration

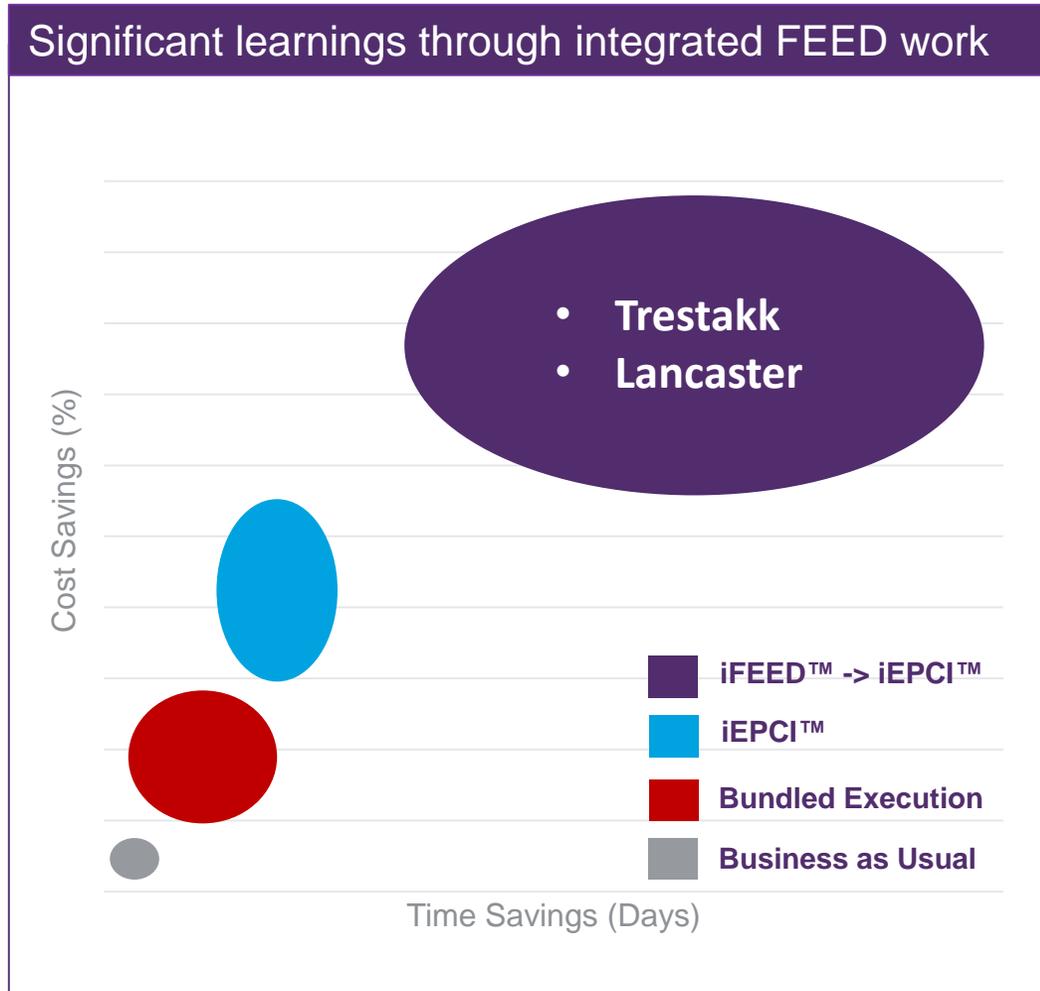
Leading the market move to integrated delivery

- ▶ **Delivering a step change in project economics to our customers**
 - Leading the market move to integrated project delivery
 - Demonstrating upfront, sustainable cost reductions across the value chain
 - Developing new technologies that yield economic benefit and competitive differentiation
- ▶ **Delivering synergies and capital allocation to create shareholder value**
 - Greater confidence in \$400m run-rate cost savings in less than 24 months
 - Revenue synergies driven by differentiated model and more comprehensive offering
 - Improved financial returns, driven by internal initiatives that are largely within our control

Integrated models driving value across our comprehensive portfolio



TechnipFMC awarded industry's first iEPCI projects



iEPCI is a strong enabler



Shell

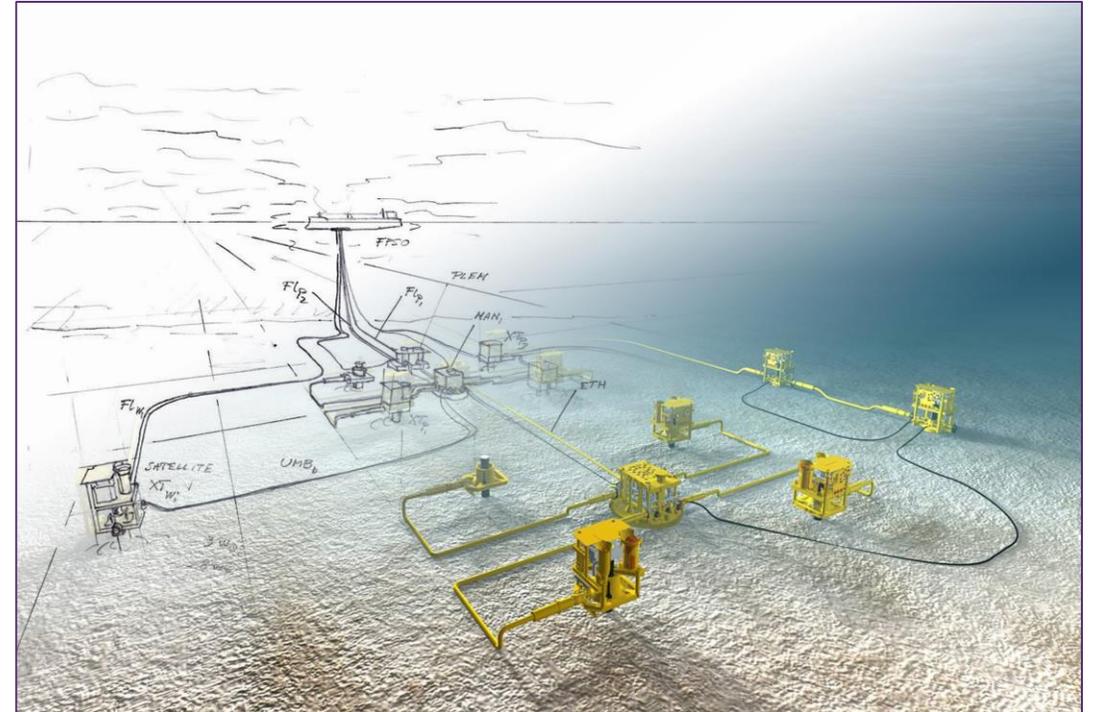
Kaikias

Gulf of Mexico

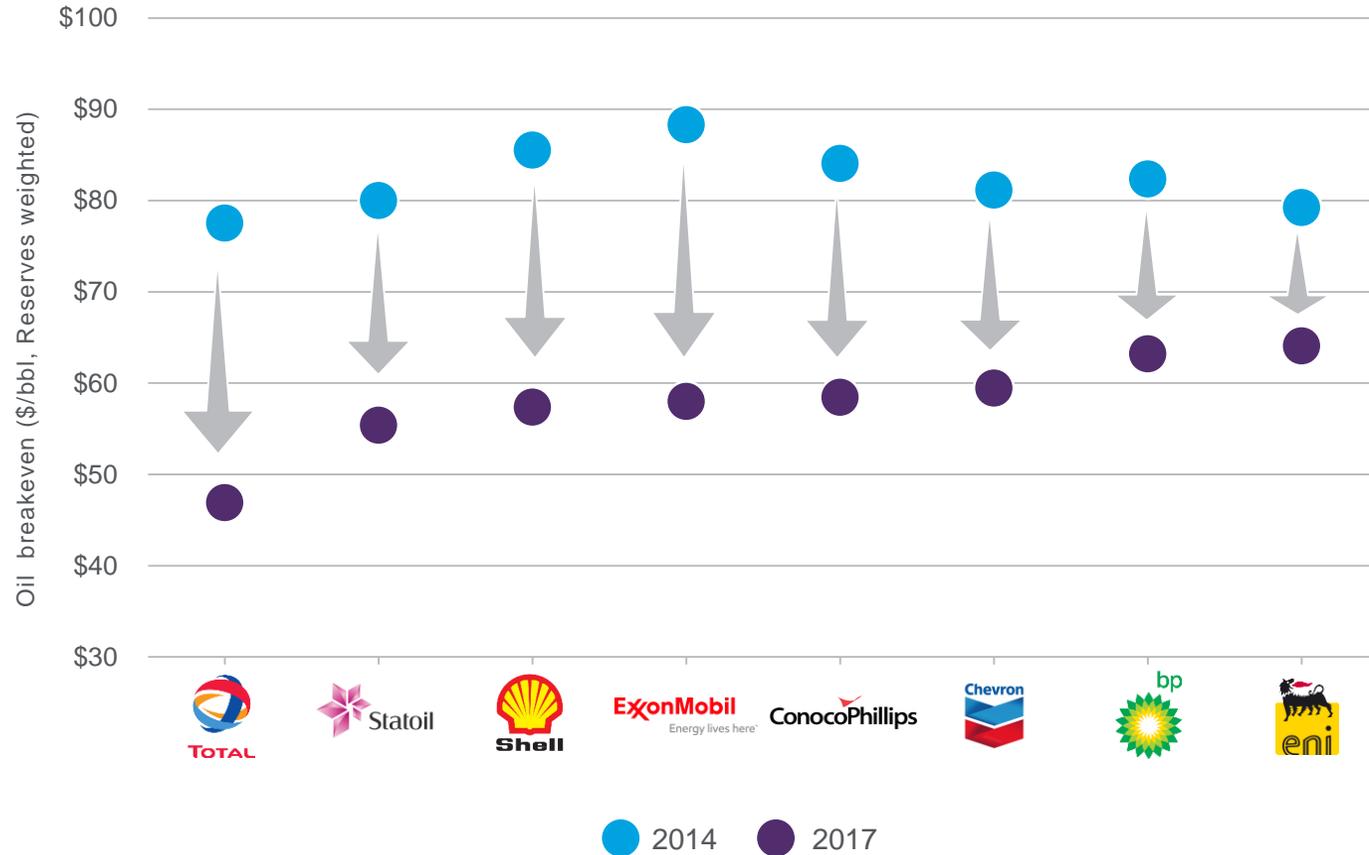
- ▶ Delivery, integration, and installation of the SPS and SURF equipment
- ▶ Significantly simplified field architecture by utilizing our Compact PLEM solution

Integrated technology development delivers sustainable differentiation

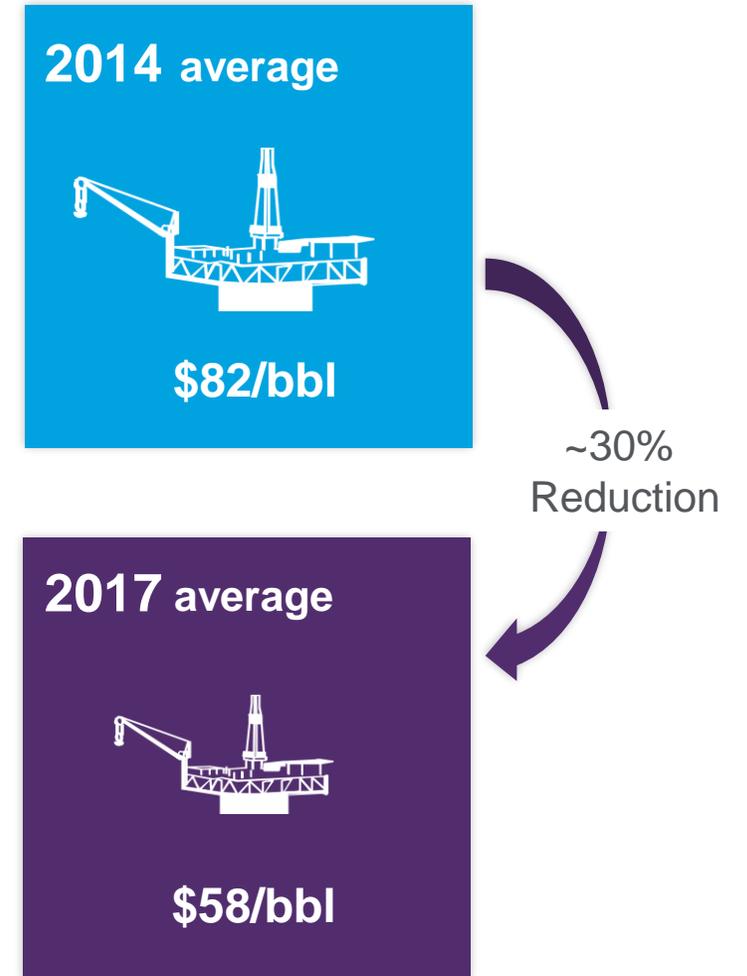
- ▶ Ability to further improve project economics through differentiated integrated technologies, unlocking additional projects
- ▶ Leverage comprehensive SPS, SURF and facilities scope
- ▶ Creates portfolio of technologies that allows continuous innovation



Breakeven prices of new projects have fallen materially



Source: Company data, Goldman Sachs Global Investment Research

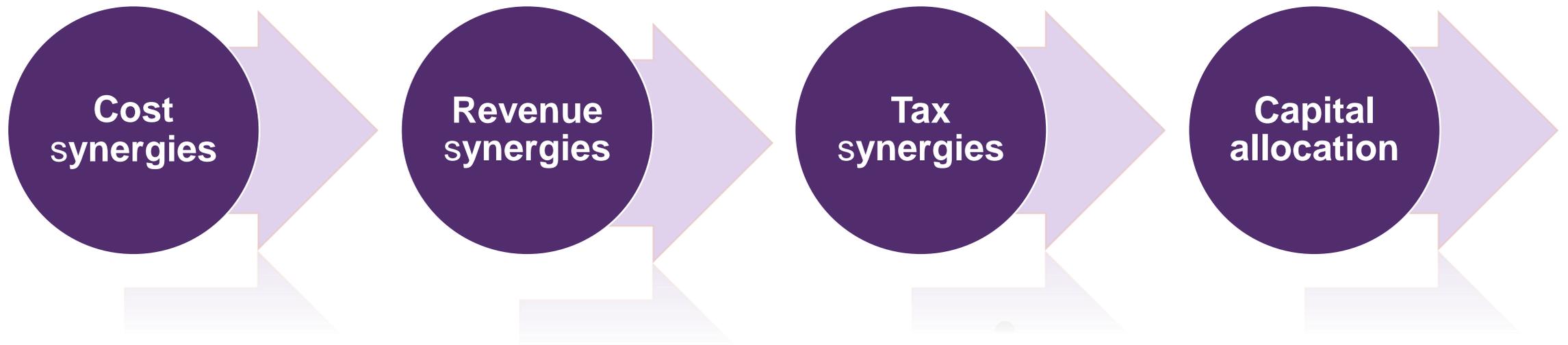


Market access to a global project set

- ▶ Uniquely represented across the value chain from upstream to downstream
- ▶ Leveraged to both short cycle and long cycle projects
 - ▶ North American surface recovery
 - ▶ Subsea order inflection
 - ▶ Onshore opportunities at healthy levels
 - ▶ Strong Yamal LNG project execution



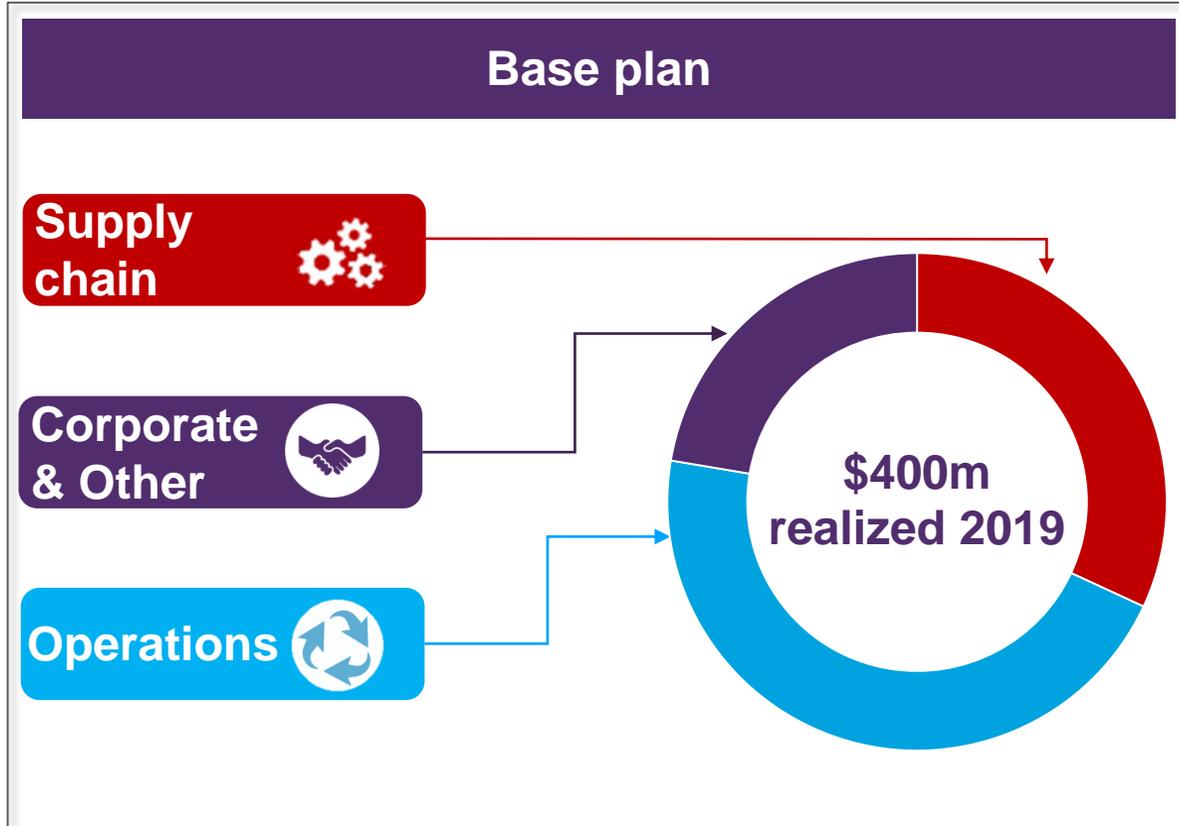
Internal initiatives that can deliver a step change in financial returns



Expanding ROIC with drivers largely in our control



“Quick wins” realized on targeted cost synergies

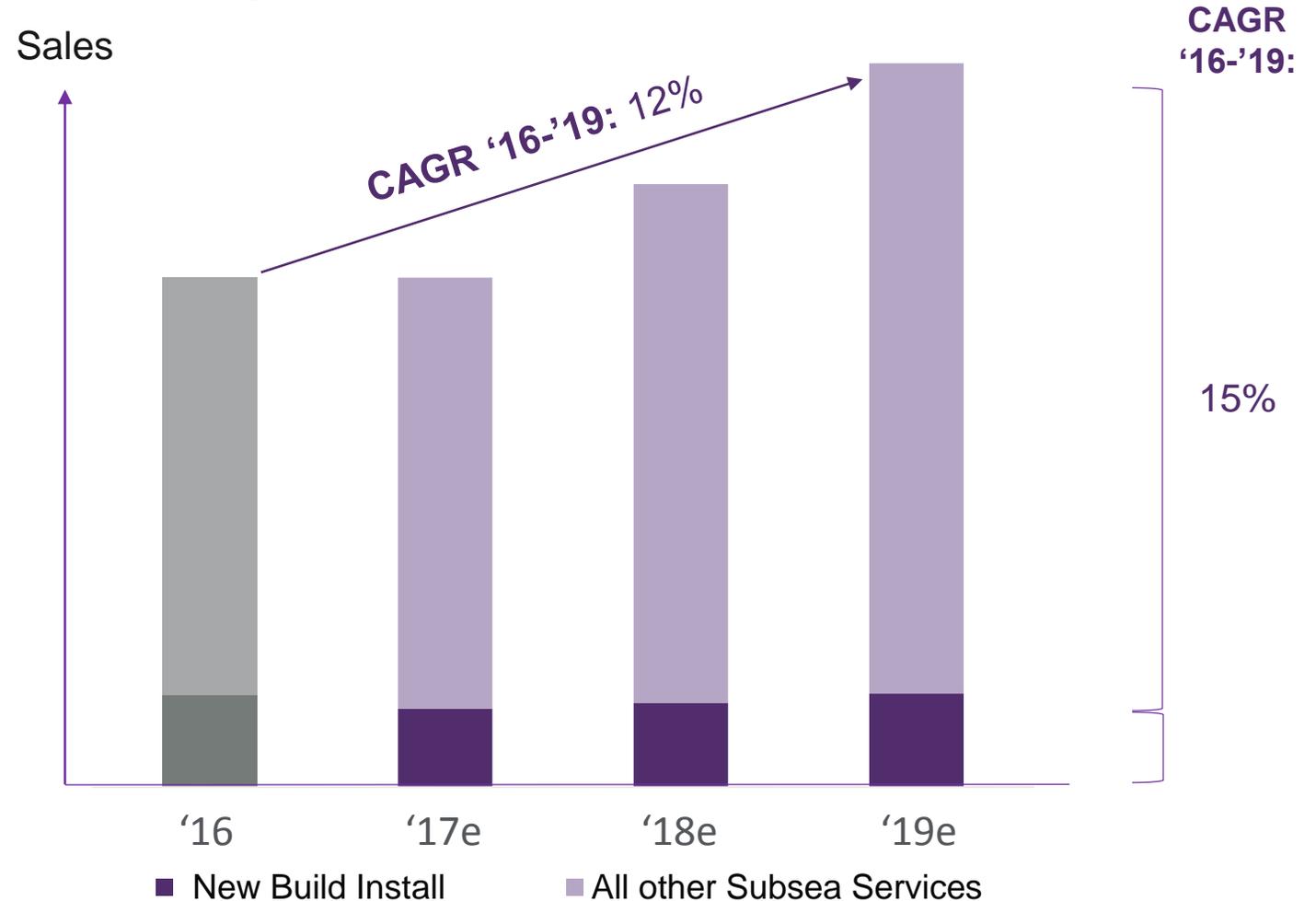


On track to deliver at least US\$400m of pre-tax synergies: run-rate savings of \$200m by 12/31/17, \$400m by 12/31/18



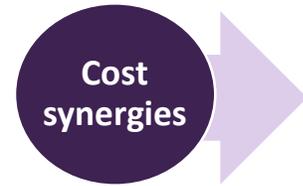
iLoF™ benefits from a more comprehensive subsea services offering

- ▶ **Comprehensive offering** addressing the entire subsea field throughout its lifespan
- ▶ **Integrated solutions** and full-service packages reducing risk, time and cost
- ▶ **Expanded intervention services** lowering costs and optimizing operations
- ▶ **Digital services** minimizing operators' OPEX and increasing production

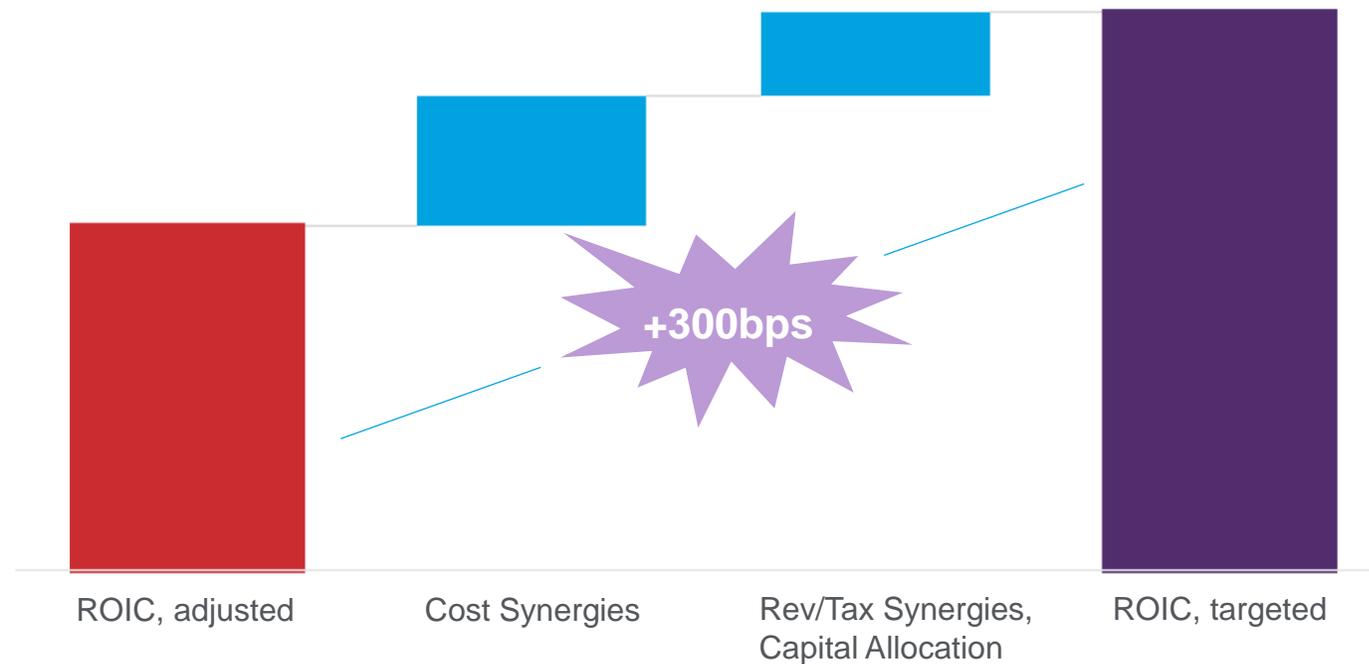


Benefits of merger to deliver sustained ROIC improvement

Value Drivers



- ▶ Multiple value drivers to expand ROIC – without a significant market recovery
- ▶ Targeting an improvement of +300bps by FY 2019



Summary: Driving value through integration

Delivering a step change in project economics to our customers

- ▶ Leading the market move to integrated delivery
- ▶ Proven success from iFEED™ through iEPCI™
- ▶ Shell Kaikias project stands as another major milestone

Delivering synergies and capital allocation to create shareholder value

- ▶ Remain confident in achieving \$400m run-rate cost saves in less than 24 months
- ▶ Deliver 12% estimated CAGR through 2019 in enhanced subsea services offering - iLoF™
- ▶ Clear path to 300bps improvement in ROIC by 2019, largely within our control