

Technip to supply high technological flexible pipes for Tupi BV Iracema North pre-salt field

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Confirming its expertise and innovation in deepwater and leveraging its new state-of-the-art manufacturing plant in Açu, Brazil.

Technip was awarded a contract from Tupi BV, a consortium controlled by Petrobras Netherland BV (PNBV, 65%) and constituted also by BG (25%) and Galp (10%), for the ongoing development of the Iracema North field, located in the Santos Basin pre-salt area, Brazil.

Aiming to meet pre-salt challenges, the contract covers the supply of 114 kilometers of flexible pipes, including: gas lift, gas injection and gas export lines.

Technip's operating center in Rio de Janeiro, Brazil, will perform the engineering and project management. The highly technological flexible pipes are designed to meet Petrobras' requested service life for up to 30 years, sour service application, water depths of up to 2,500 meters and high pressures to inject gas in the reservoir (gas injection pipes). Delivery is scheduled to start in the first half of 2015.

The flexible pipes will be produced at Technip's manufacturing sites of Vitoria and Açu, the new state-of-the-art plant of the Group, which has already delivered its first products for the pre-salt developments in Brazil.

Adriano Novitsky, President of Technip in Brazil, commented: "This award confirms the flexible pipe as a reliable and optimized solution for the pre-salt challenging applications and Technips' technological leadership in this business. It follows the flexible pipe supply contract awarded last year for the <u>Iracema Sul field</u>.

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).





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