



Second Quarter 2012 Results

Paris, July 26, 2012



Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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References to Stone & Webster processing technologies and associated Oil & Gas engineering capabilities are subject to the closing of the acquisition announced on May 21, 2012.

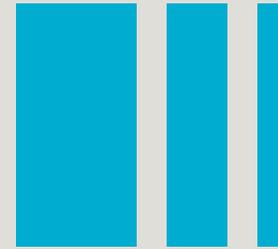


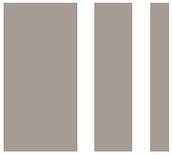


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1. 2Q 2012 Operational & Financial Highlights

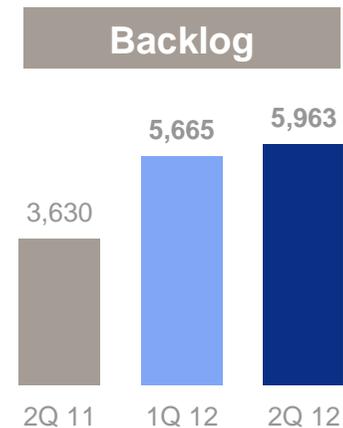
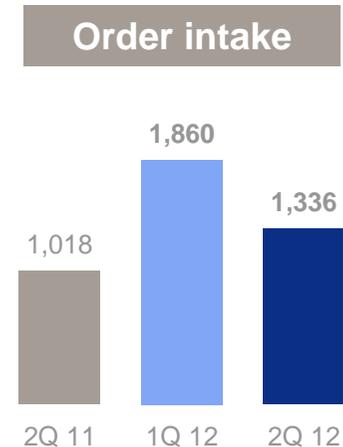




2Q 2012 Subsea Order Intake

- **Expanding into new markets**
 - Bay of Campeche EPCI, Mexico
 - South West Fatah & Falah EPCI, UAE
- **Key contracts across regions & technologies**
 - Bøyla reeled pipe-in-pipe EPCI, Norway
 - Alma & Galia field development, UK
 - Panyu EPCI, China
 - Prelude FLNG subsea installation, Australia
 - P-58 flexible pipes supply, Brazil

€ million



2Q 2012 Onshore/Offshore Order Intake

■ Upstream

- Ichthys FPSO engineering & procurement services, Australia
- Offshore field engineering services, Angola & Gulf of Mexico
- Mad Dog Phase II Spar FEED, Gulf of Mexico
- Offshore pipelines replacement FEED, UAE

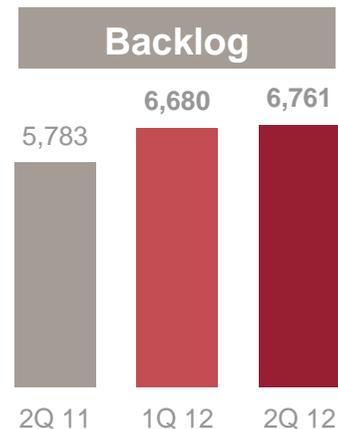
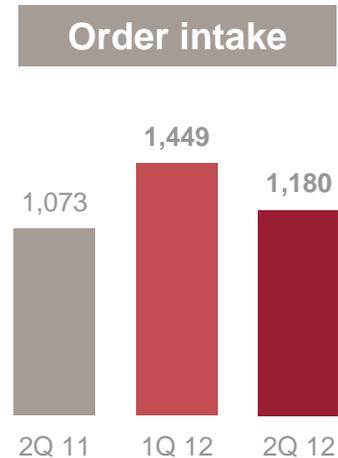
■ Gas, LNG & FLNG

- Petronas FLNG 1, Malaysia

■ Downstream

- Halobutyl facility EPC, Saudi Arabia
- Several petrochemical conceptual & FEEDs, North America
- Tobolsk polyethylene FEED, Russia

€ million



Technip

2Q 2012 Subsea Operations

€ million

- **Offshore main operations completed**

- Deep Capixaba, Brazil
- L56-57, Mexico
- GirRi, Angola

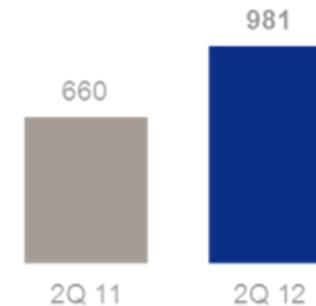
- **Main ongoing projects**

- Goliat, Barents Sea
- Gygrid, Norway
- Mariscal Sucre, Venezuela
- CoGa, Congo & Gabon
- Liwan shallow water, China

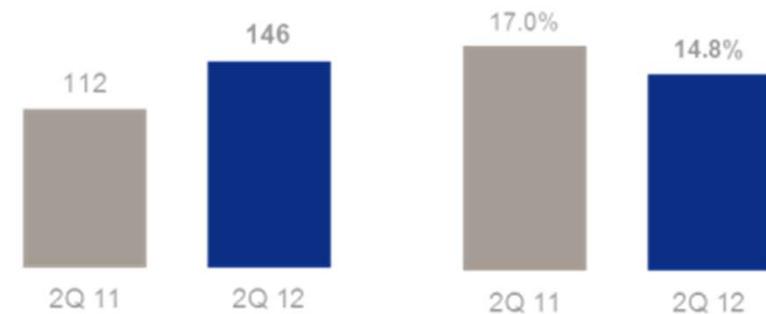
- **Overall group vessel utilization rate: 74%**

Subsea

Revenue



Operating Income¹



(1) from recurring activities

2Q 2012 Onshore/Offshore Operations

€ million

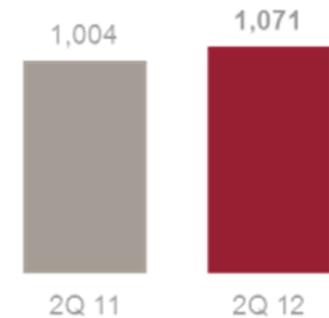
- **Upstream**
 - Asab 3, UAE
 - KJO, Saudi Arabia & Kuwait
 - Lucius Spar, Gulf of Mexico

- **Gas, LNG & FLNG**
 - Prelude FLNG, Australia
 - PMP, Qatar

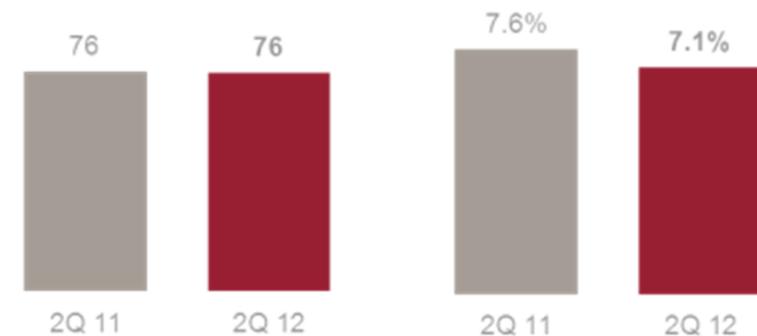
- **Downstream**
 - Jubail, Saudi Arabia
 - Burgas, Bulgaria
 - Ikra Vinyl Plant, Russia

Onshore/Offshore

Revenue



Operating Income¹



(1) from recurring activities

Group Financial Highlights

€ million

	2Q 2011	2Q 2012	
Revenue	1,663.9	2,052.2	▪ +23% year-on-year
EBITDA ¹	212.6	253.8	▪ Additional fleet depreciation
<i>EBITDA Margin</i>	12.8%	12.4%	
Operating Income²	175.6	203.8	▪ +16% year-on-year
<i>Operating Margin²</i>	10.6%	9.9%	
Non-Current Operating Result	-	(3.0)	▪ Acquisition costs
Financial Result	11.3	(17.9)	▪ Mark-to-market effects
Income / (Loss) before Tax	186.9	182.9	
Income Tax Expense	29.7%	26.2%	
Net Income	132.5	134.2	

¹ calculated as operating income from recurring activities before depreciation and amortization

² from recurring activities

Consolidated Statement of Financial Position

€ million

	Dec. 31, 2011 ¹	Jun. 30, 2012
Fixed Assets	5,506.7	5,673.8
Construction Contracts – Amounts in Assets	585.4	412.5
Other Assets	2,752.3	2,919.0
Cash & Cash Equivalents	2,808.7	2,473.7
Total Assets	11,653.1	11,479.0
Shareholders' Equity	3,673.3	3,779.5
Construction Contracts – Amounts in Liabilities	698.3	763.7
Financial Debts	2,150.9	2,221.7
Other Liabilities	5,130.6	4,714.1
Total Shareholders' Equity & Liabilities	11,653.1	11,479.0

- Purchase price allocation for Global Industries' acquisition substantially completed

- €325 million raised in June through 10, 15 & 20-year private debt issues

¹ restated with preliminary assessment of purchase price allocation of Global Industries



Net Cash Position

€ million

	3 Months	
Net Cash Position as of March 31, 2012	629.4	
Cash Generated from / (Used in) Operations	232.0	
Change in Working Capital Requirements	(299.7)	<ul style="list-style-type: none"> ▪ Tax payments and project progress
Capital Expenditures	(152.4)	<ul style="list-style-type: none"> ▪ Increased capital expenditure program
Dividends Paid	(172.6)	<ul style="list-style-type: none"> ▪ €1.58 per share paid in May
Other including FX Impacts ¹	15.3	<ul style="list-style-type: none"> ▪ Including €38 million share buy-back for employee share plans
Net Cash Position as of June 30, 2012	252.0	

¹ includes impact of preliminary assessment of purchase price allocation of Global Industries

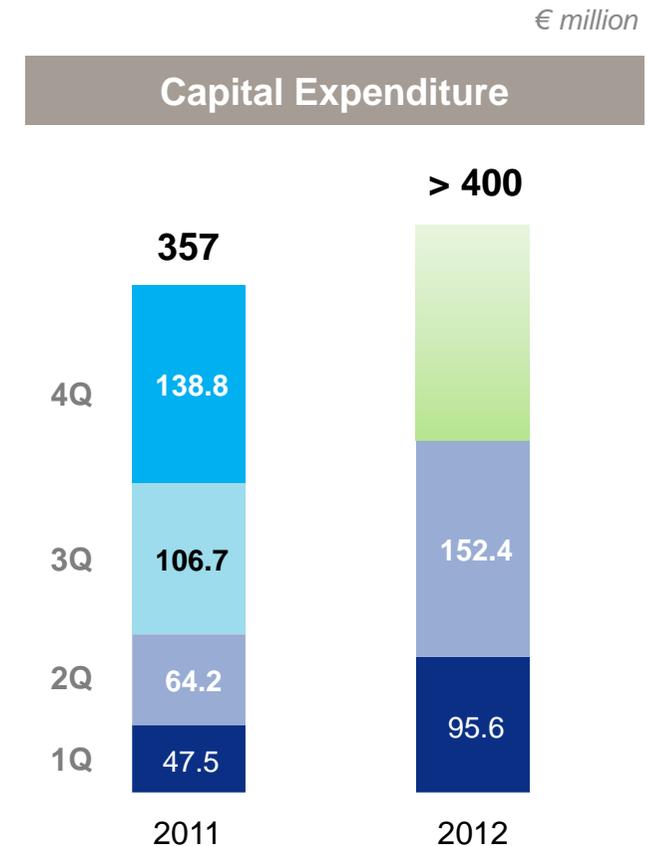
2012 Capital Expenditure Program Highlights

■ Manufacturing plants

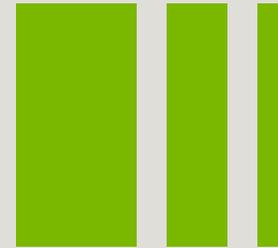
- Machinery and land preparation at Açú, Brazil
- Main spending on umbilical upgrade at Newcastle, UK
- Carrousel and related umbilical infrastructures, Angola

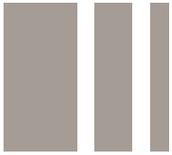
■ Vessels

- Fit-out and integration works, Deep Energy
- Main construction phase, Deep Orient
- Initial payments, 550-ton Flex-lay vessels



2. Priorities & Outlook

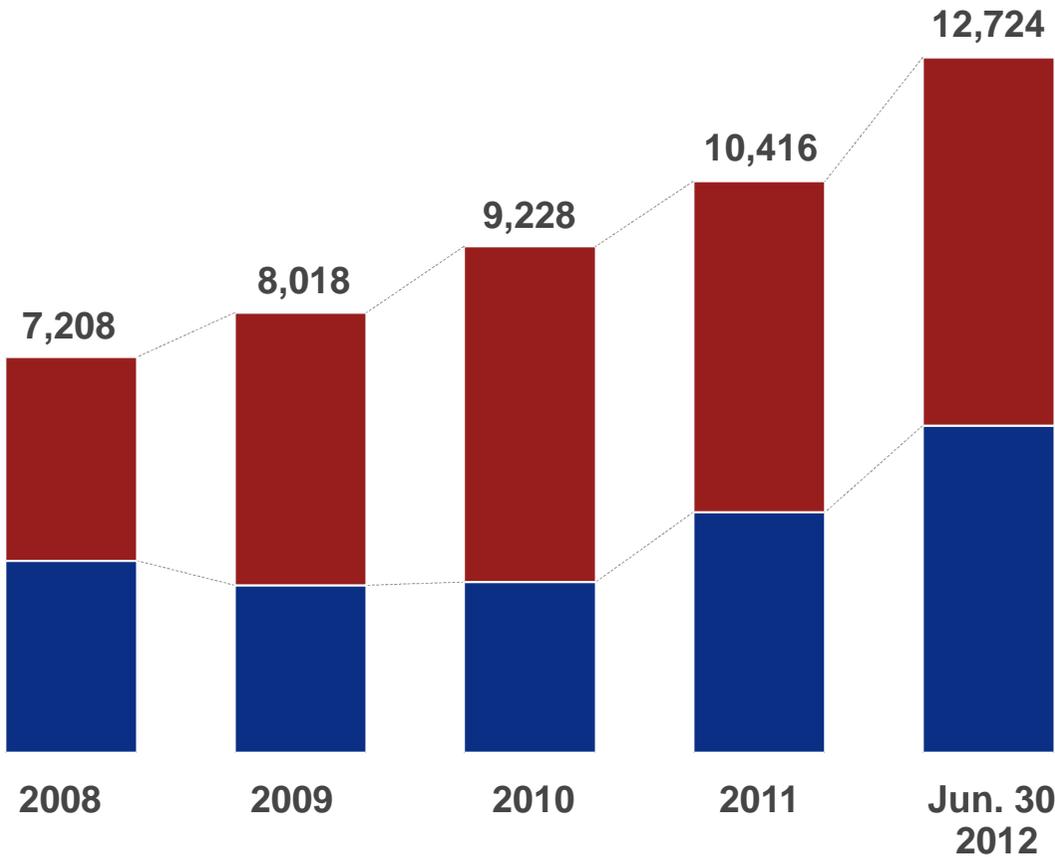




Growing Backlog

€ million

Backlog



Asab 3, UAE



G1201

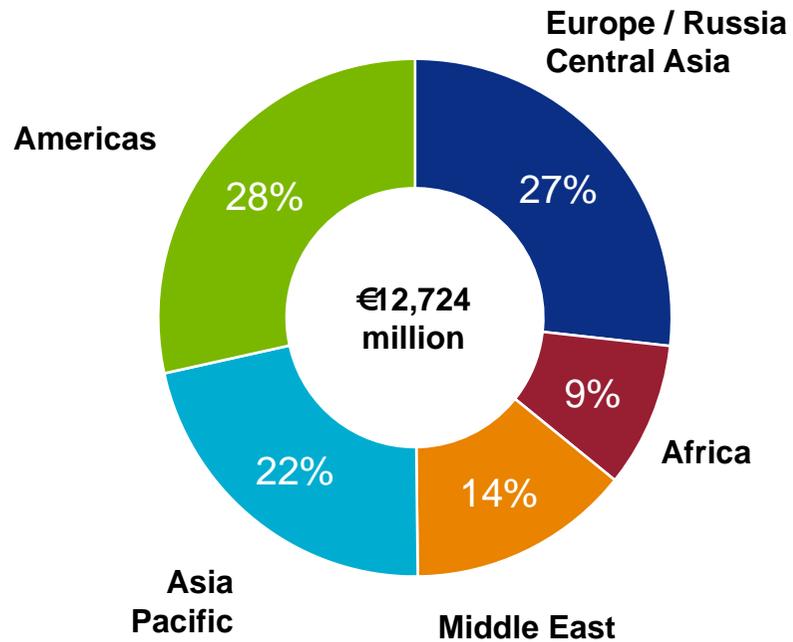
■ Onshore/Offshore backlog ■ Subsea backlog



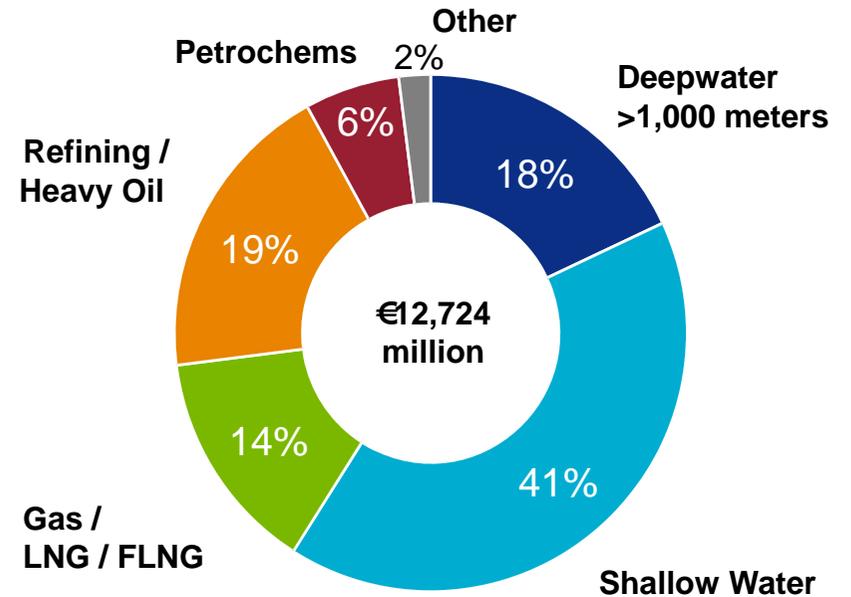
Diversified Backlog Across Regions and Markets

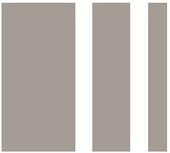
As of June 30, 2012

Backlog by geography



Backlog by market split





Business Environment

North America

- Upswing in US Gulf of Mexico
- Increasing activity in Mexico, onshore & offshore
- US shale gas driving onshore downstream investments

North Sea

- High level of subsea awards continues
- Step change in size and complexity of offshore developments
- Increase in platform activity

Middle East

- Sustained volume of activity
- Good opportunities offshore & downstream

Africa

- New discoveries to drive future onshore & offshore developments, incl. in new areas
- Project timing remains uncertain

Latin America

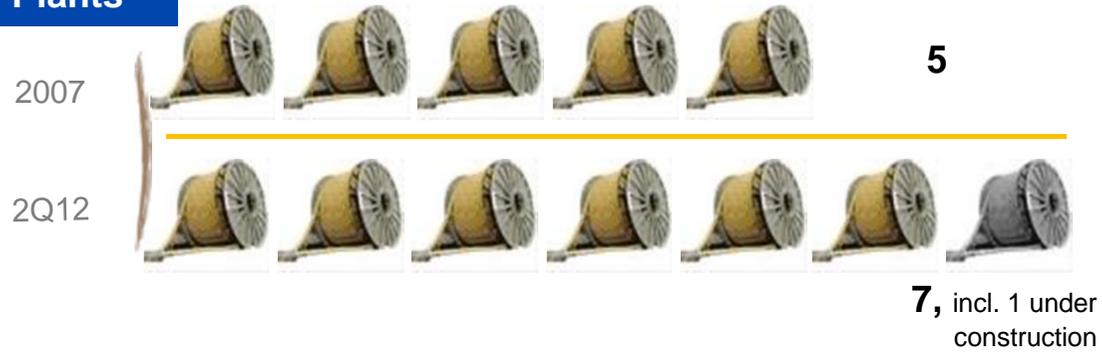
- Good visibility in Brazil with ramp-up of pre-salt developments
- Downstream and some offshore prospects across countries

Asia Pacific

- Australian gas projects continue to progress
- GDP growth drives refining, petrochemicals and fertilizer investments

Investment in Key Subsea Assets

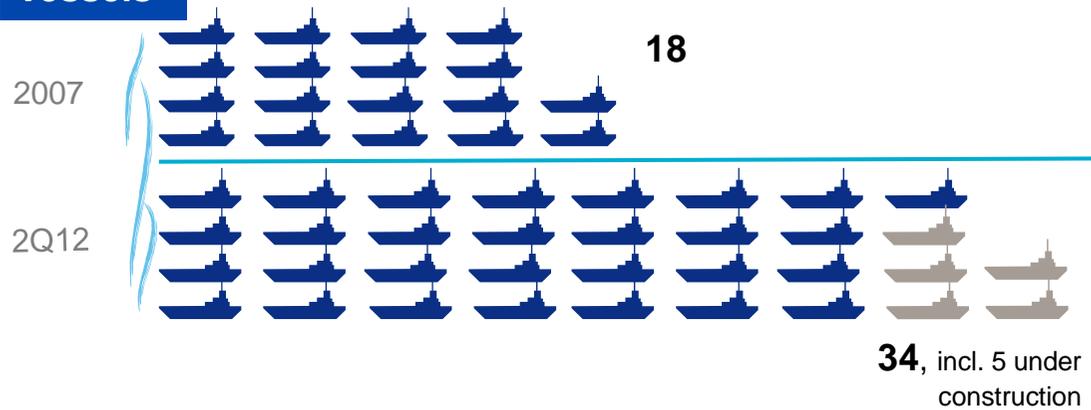
Plants



New long term charters



Vessels





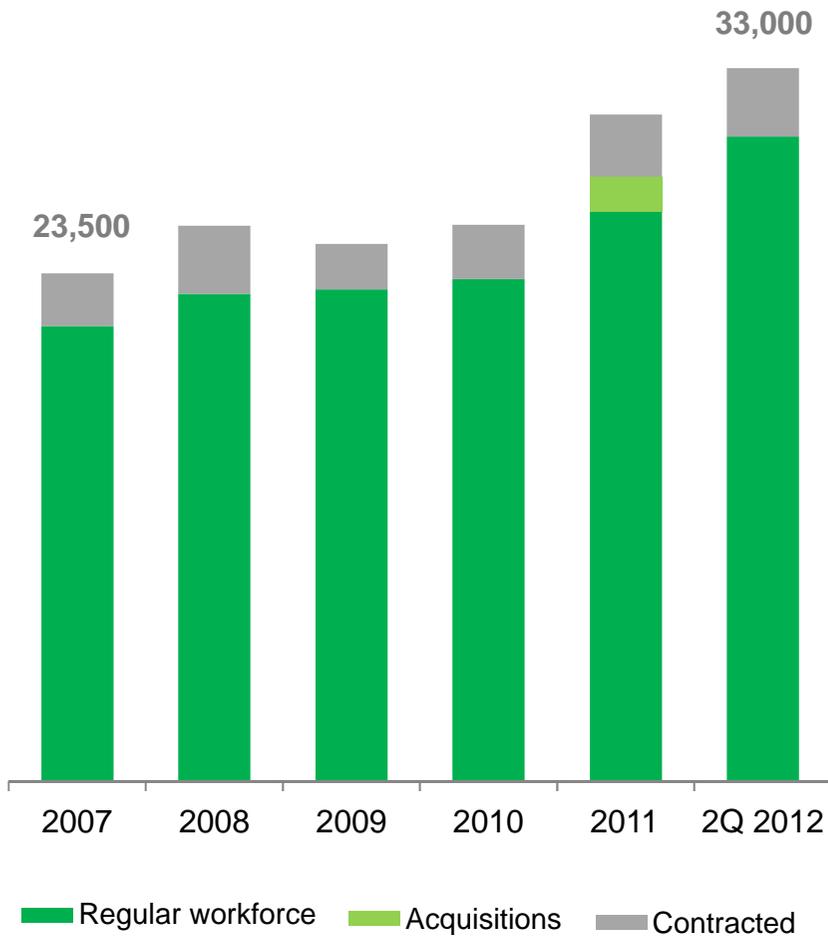
Investment in Technology: Stone & Webster Process Technologies



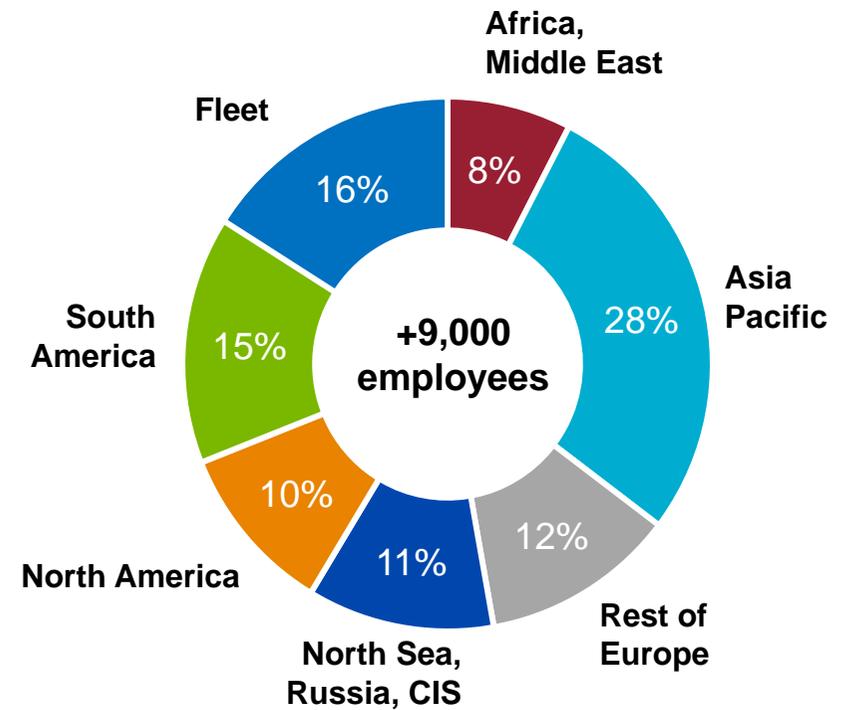
- **Reinforces Onshore/Offshore service offering from conceptual to start up**
 - Stronger presence at early stage of projects
 - Strengthened by the Stone & Webster brand reputation for process technologies
- **Wider offer of technologies and engineering capabilities**
 - Refining, ethylene, petrochemicals, gas-to-liquids (GTL)
 - Project Management Consulting
 - Offices in the UK, US and India
- **Roughly doubles flow of revenue built around technologies**
 - Licenses, design & proprietary equipment
- **Acquisition progressing as planned**

Investment in Talents Worldwide

Workforce



Employee growth by geography since 2007



2012 Full Year Outlook Confirmed¹

- **Group revenue between €7.65 and €8.00 billion**
- **Subsea revenue between €3.35 and €3.50 billion, with operating margin² around 15%³**
- **Onshore/Offshore revenue between €4.3 and €4.5 billion, with operating margin² between 6% and 7%**



¹ based on year-to-date average exchange rates

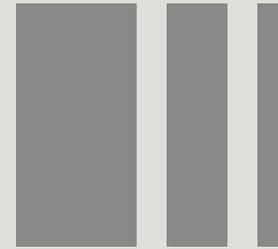
² from recurring activities

³ including Global Industries

G1200 & Deep Blue at Work in the Gulf of Mexico



3. Annex



A World Leader Bringing Innovative Solutions to the Oil & Gas Industry

Subsea



Onshore/Offshore



- **Worldwide leadership**
- **Unique vertical integration**
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
 - R&D
- **First class assets and technologies**
 - Manufacturing plants
 - High performing vessels
 - Advanced rigid & flexible pipes

- **Proven track record with customers & business partners**
 - Engineering & construction
 - Project execution expertise
- **Knowhow**
 - High added-value process skills
 - Proprietary platform design
 - Own technologies combined with close relationship with licensors
- **Low capital intensity**

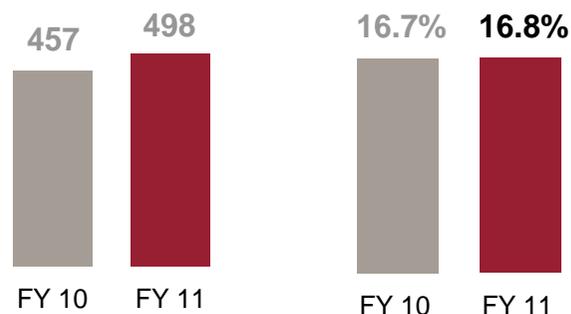
Two Complementary Business Models Driving Financial Structure and Performance

€ million

Subsea

Operating Income¹

Operating Margin¹

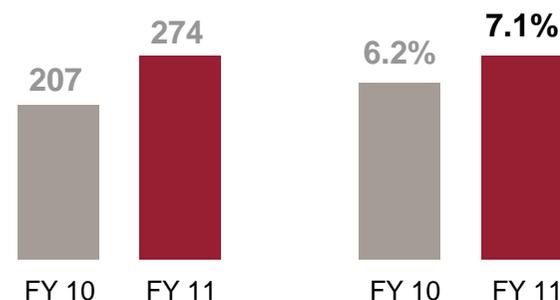


- Capital intensive: fleet and manufacturing units
- Vertical integration from engineering to manufacturing & construction

Onshore/Offshore

Operating Income¹

Operating Margin¹



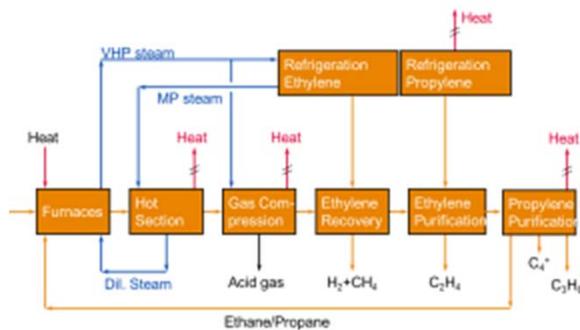
- Negative capital employed: low fixed assets
- High degree of outsourcing & sub-contracting

(1) from recurring activities

Technology Strength Diversifies Our Revenue

Process Technologies

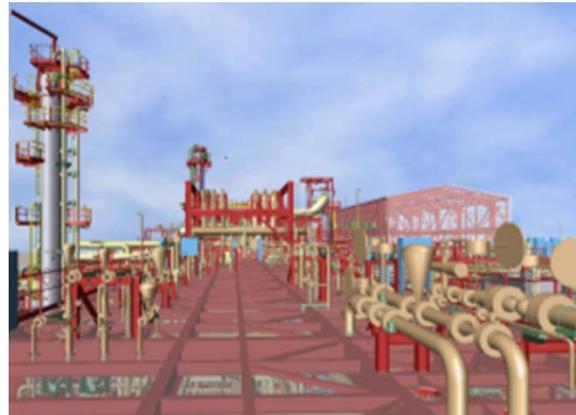
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment

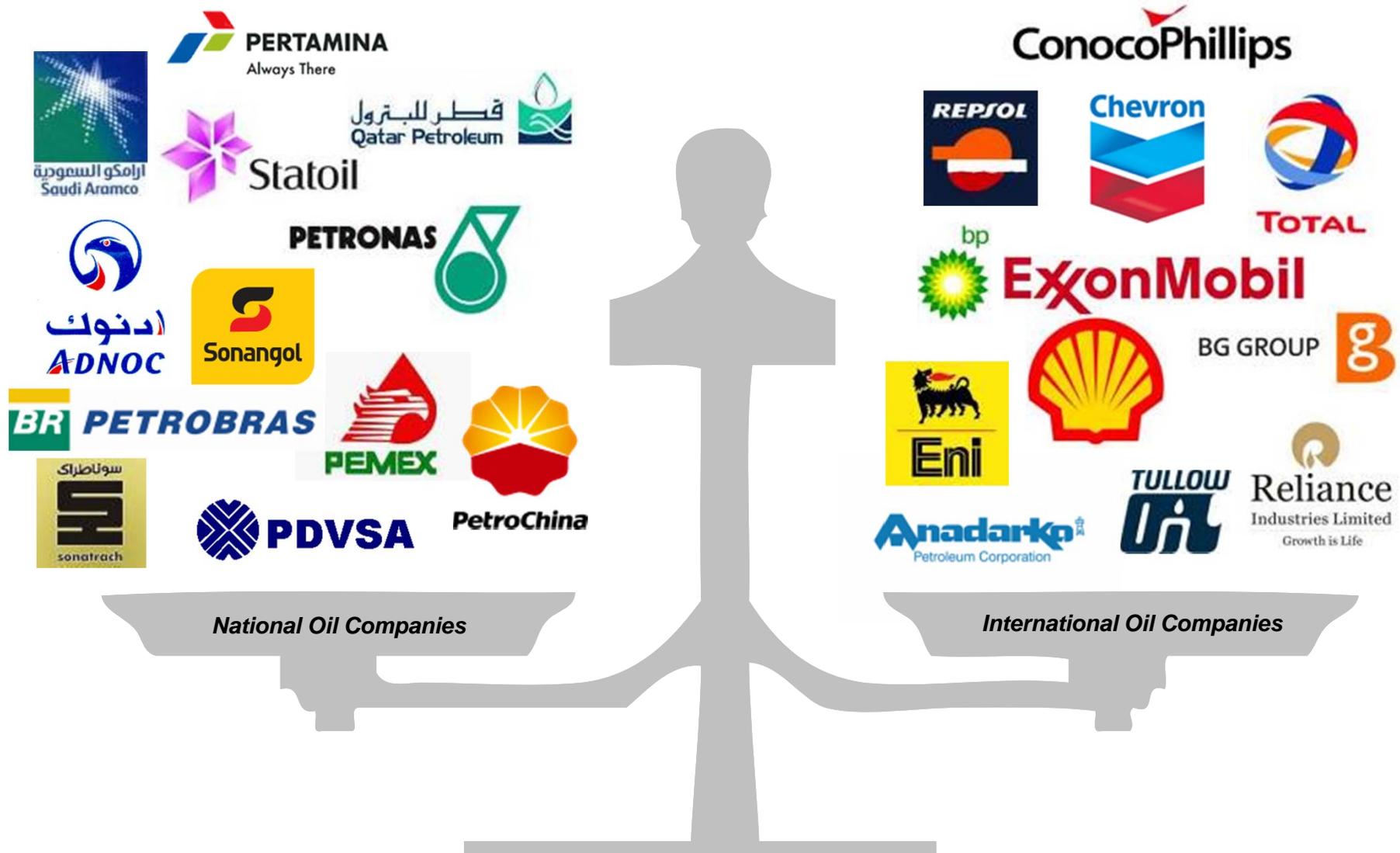


- Design, supply and installation of critical proprietary equipment

~US\$50 million*

* Project size order of magnitude

Diversified & Balanced Customer Base



Onshore/Offshore Key Markets

Onshore Downstream Unique Position



Petrochemical & Ethylene



Refining



LNG & GTL



Fertilizer

Expertise in Full Range of Offshore Facilities



Floating LNG



Spar

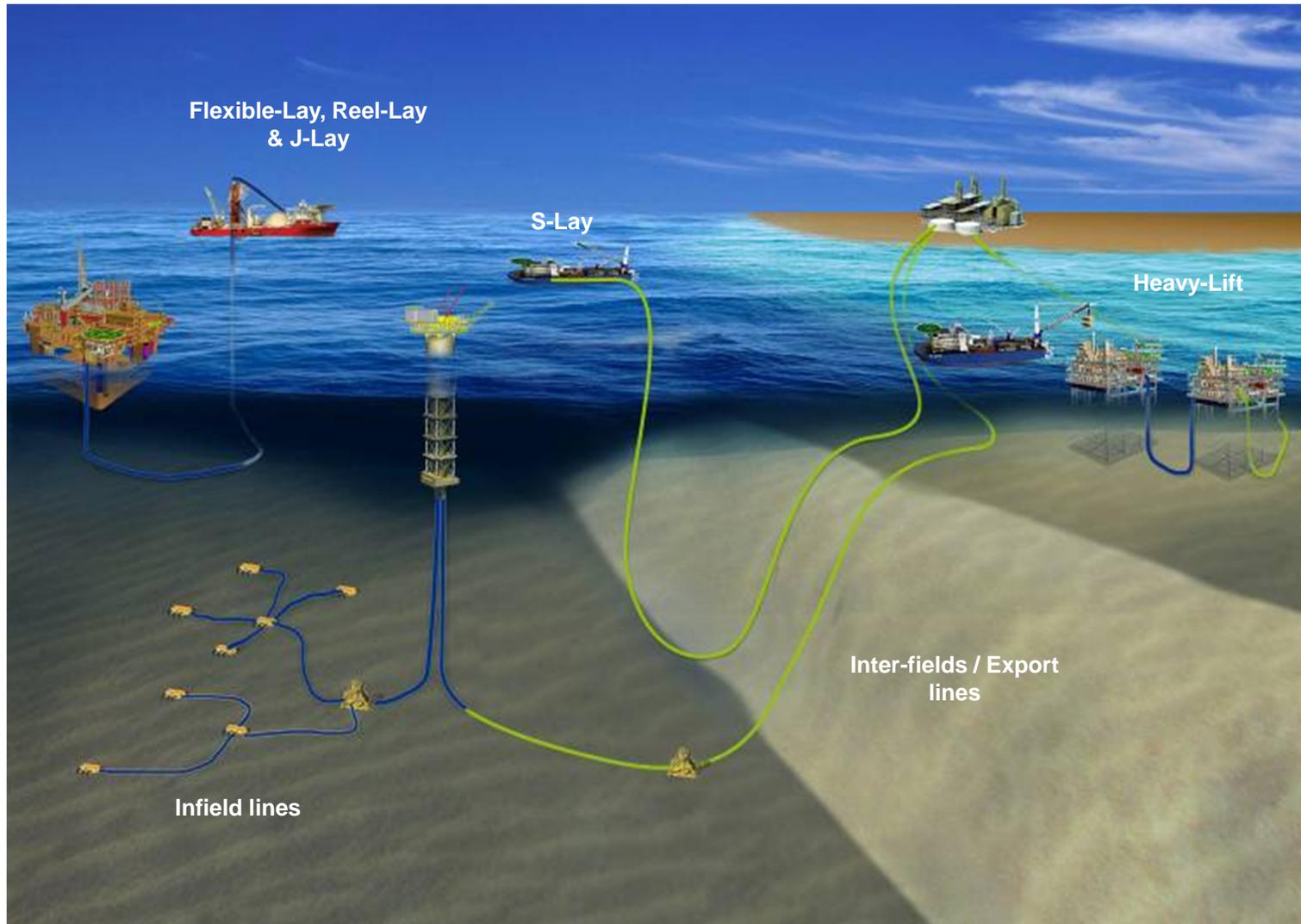


Fixed platform

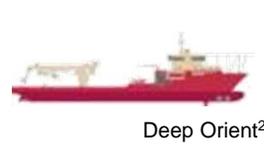


FPSO

Subsea: Infield, Deep-to-shore and Heavy-lift Capabilities



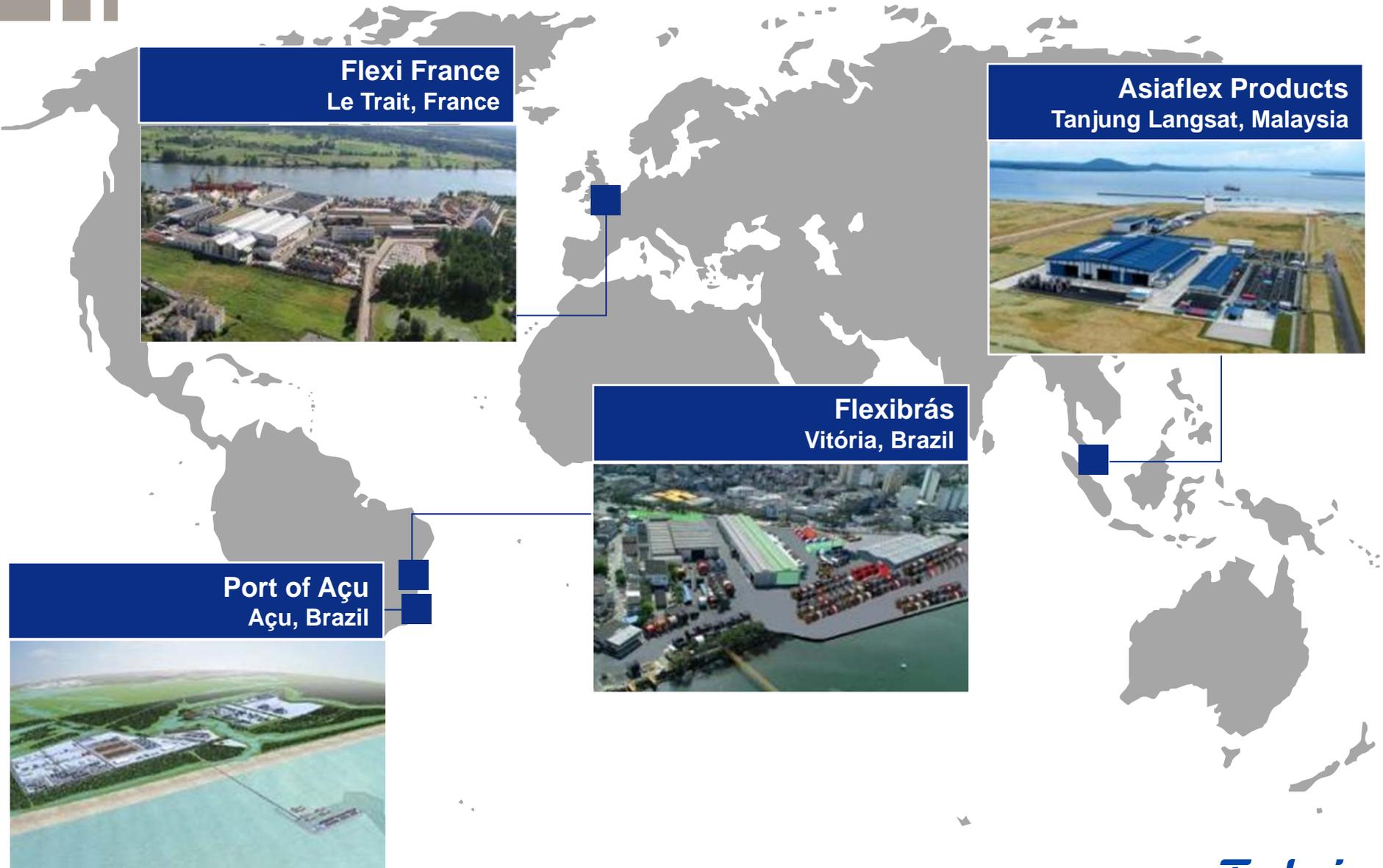
High Performing Fleet of 34 Vessels¹

Flexible-Lay & Construction 11 units	Rigid Reel-Lay & J-Lay 4 units	Rigid S-Lay and Heavy Lift 5 units
 Skandi Vitoria  Skandi Niteroi  Deep Constructor  Sunrise 2000  Deep Pioneer  ST 261 ²  Normand Progress  2 x 550t PLSV ²  North Sea Giant	 Deep Blue  Apache II  Deep Energy ²  Chickasaw	 G1200  G1201  Hercules  Comanche  Iroquois
Diving & multi support vessels 14 units  Skandi Achiever  Olympic Challenger  Skandi Arctic  Global Orion  Pioneer		

¹ As of June 30, 2012

² Vessels under construction

Flexible Pipe Manufacturing Plants



Flexi France
Le Trait, France



Asiaflex Products
Tanjung Langsat, Malaysia



Flexibrás
Vitória, Brazil



Port of Açu
Açu, Brazil



Spoolbases



Mobile, Alabama, USA



Orkanger, Norway



Evanton, UK



Carlyss, Louisiana, USA



Dande, Angola

Umbilicals Manufacturing Plants



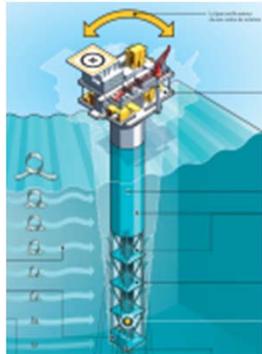
Providing Innovative Solutions for Offshore & Subsea Developments

Floating LNG



- Breakthrough: develop remote gas reserves
- World's first reference under construction

Spars



- Solution for harsh waters
- 14 delivered out of 17, plus 1 under construction and 2 ongoing design studies

Carbon Fiber Armor Flexible Pipe



- Reduction of deepwater riser weight
- Reduce pipelay vessel requirements

Integrated Production Bundle



- Improve flow assurance: multi-services and intelligent flexible pipe
- Combines gas lift, electrical cables, electrical heating, fiber optic monitoring and chemical injection services in one pipe

Electrically Trace Heated Pipe-in-pipe



- Active insulation improving tie-backs flow assurance
- Energy effective design and cost effective installation

FLNG¹, an Innovative Solution for our Customers

- Floating LNG moving from concept to reality
- 2 facilities under construction after FEED completion
- Several conceptual studies for various clients

- **Shell FLNG**

- 15 year master agreement
- LNG capacity: 3.6 mtpa
- Prelude FLNG in Australia under construction



- **Petronas FLNG**

- LNG capacity: 1.2 mtpa
- Offshore Malaysia
- Floating LNG 1 under construction by Technip

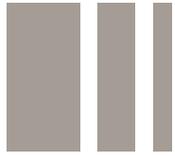


- **Petrobras FLNG**

- LNG capacity: 2.7 mtpa
- Pre-salt basin, Brazil
- Design competition won by Technip



(1) Floating Liquefied Natural Gas

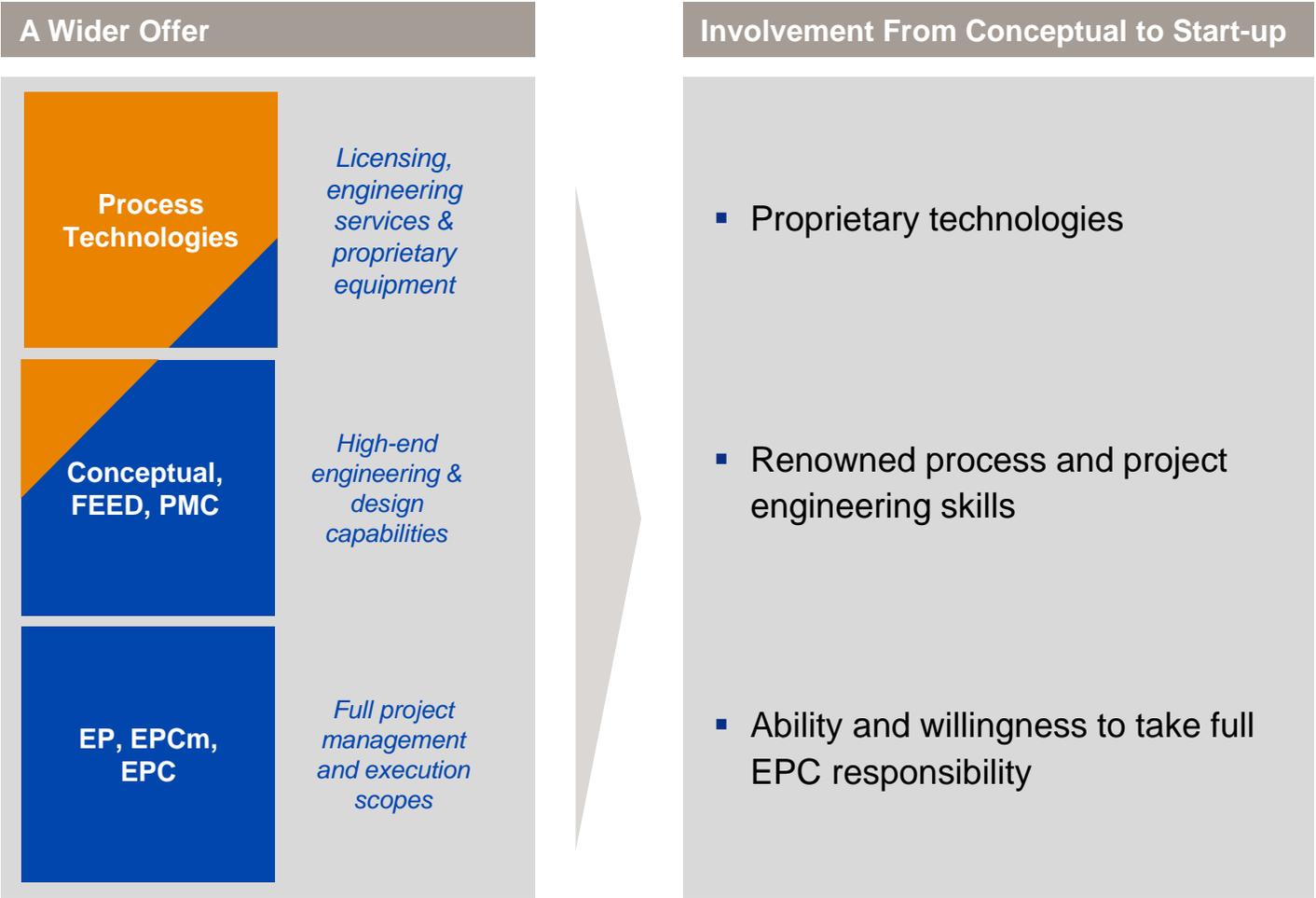


Stone & Webster Process Technologies¹

- Cash consideration of ~€225 million
- Transaction will close during second half of 2012: subject to customary regulatory and closing conditions; given the short period no material impact on 2012 revenues and profit
- Perimeter excludes Toronto and Baton Rouge sites and all legacy EPC contracts retained by Shaw
- Cost synergies (notably premises, IT) approximately €7 million, with one-off transaction and transition costs in 2012 of ~€15 million
- The acquisition roughly doubles the revenues that Technip already generates from this type of activity to ~€400 million on a pro forma basis
- Looking forward, the acquired business can generate margins above those of the Onshore/Offshore segment, as well as having a more robust and lower risk earnings profile

¹ subject to the closing of the acquisition announced on May 21, 2012

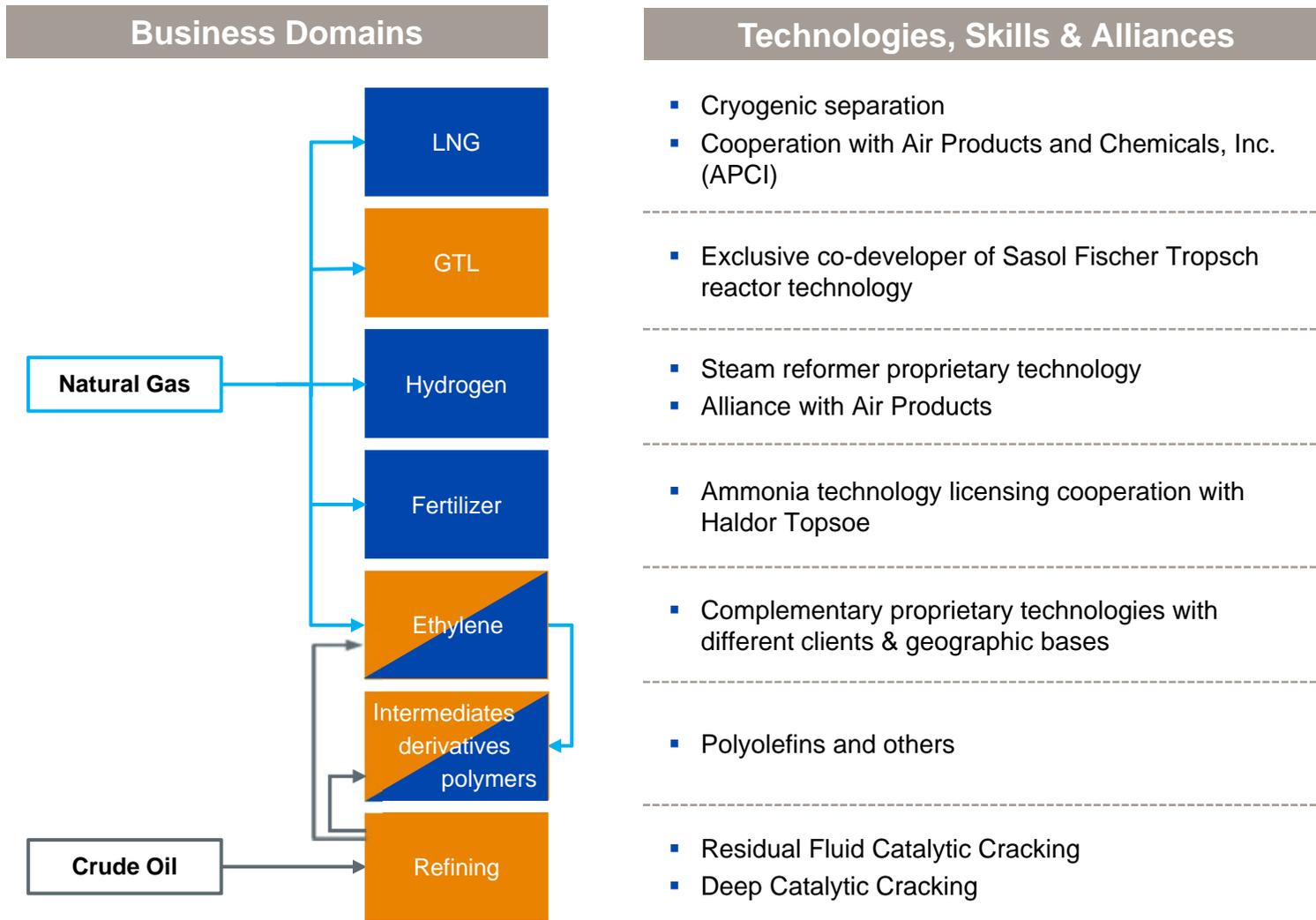
Stone & Webster Process Technologies: Expanded Onshore/Offshore Footprint



 Technip

 Stone & Webster process technologies and associated oil and gas engineering capabilities, subject to the closing of the acquisition announced on May 21, 2012

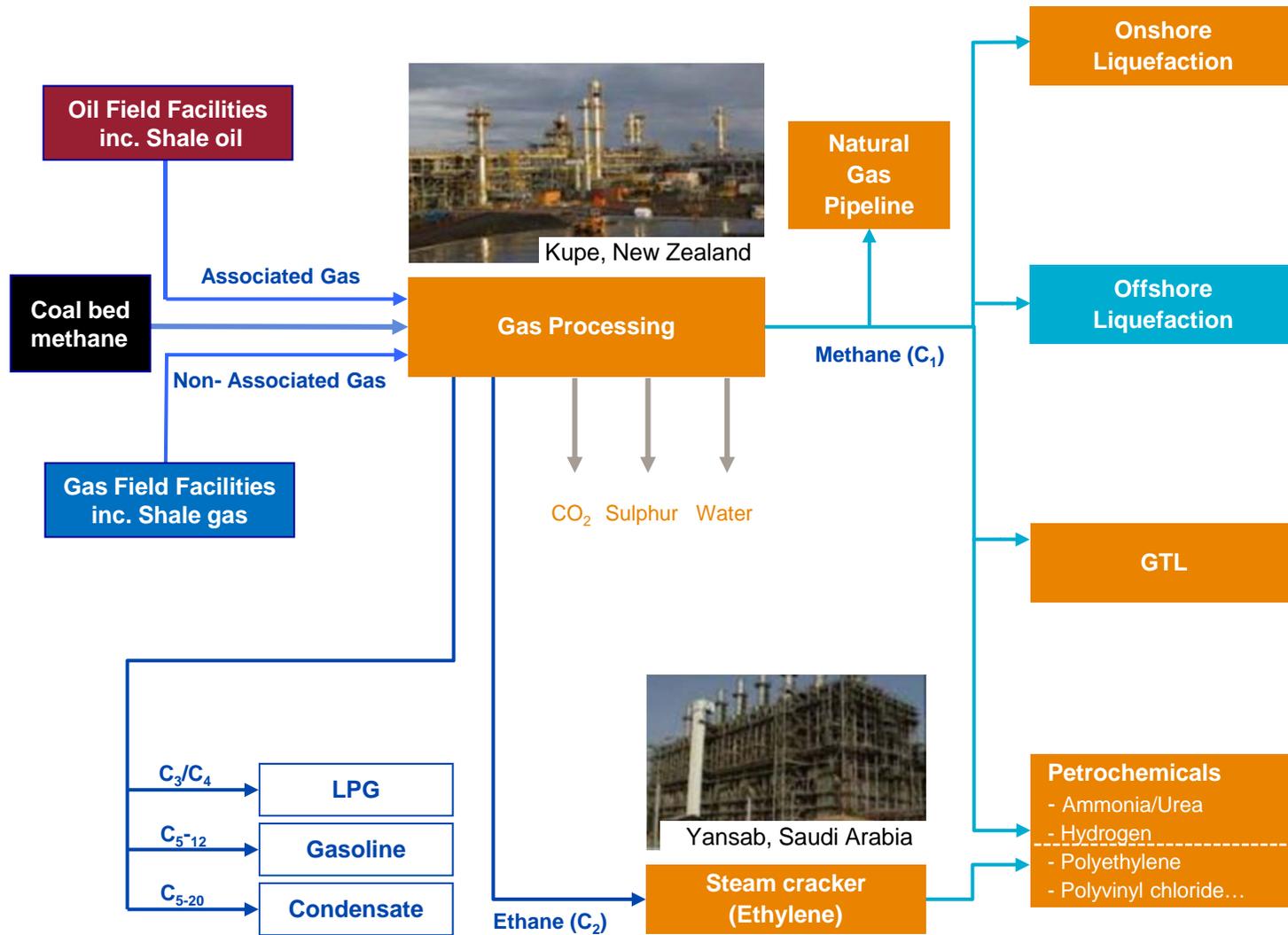
Taking our Technologies Portfolio Further



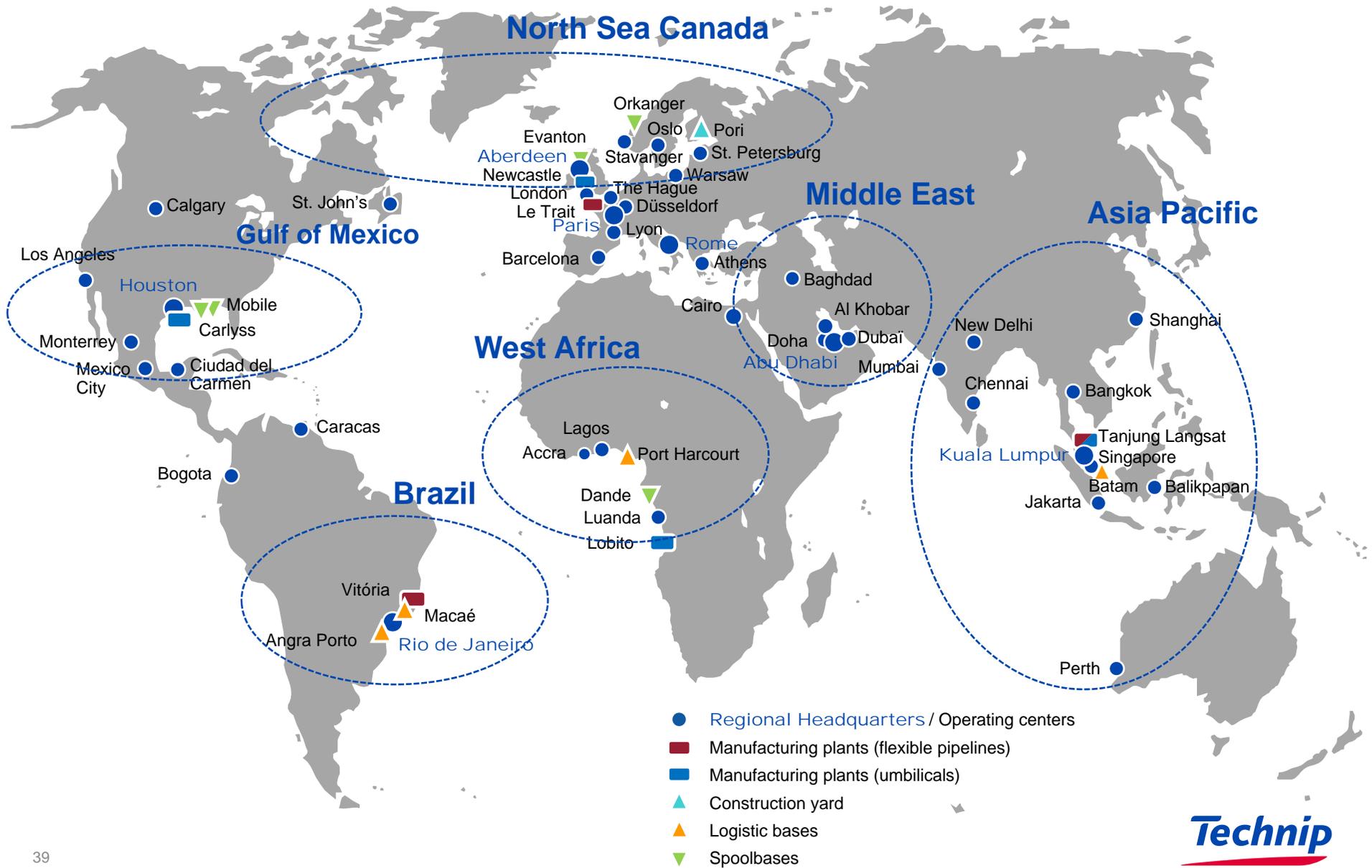
■ Technip
■ Stone & Webster process technologies and associated oil and gas engineering capabilities, subject to the closing of the acquisition announced on May 21, 2012



Opportunities all Along the Gas Value Chain



A Unique Worldwide Footprint



Africa: Local Partner With Commitment to Long-term Presence

Assets & Activities

- **Engineering & project management centers**
- **Umbilical manufacturing plant:** Angoflex, Angola
- **Spoolbase:** Dande, Angola
- **Logistic base:** Port Harcourt, Nigeria

Key Projects

- Pazflor, Subsea, Angola
- West Delta Deep Marine Phase 7 & 8A, Subsea, Egypt
- Jubilee, Subsea, Ghana
- Fertilizer FEED, Onshore/Offshore, Gabon
- Akpo FPSO, Onshore/Offshore, Nigeria



- Regional Headquarter / Operating centers
- Manufacturing plant (umbilicals)
- ▲ Logistic base
- ▼ Spoolbase

Technip in Africa

- ~700 people
- 1st office founded in 1995



Dande spoolbase, Angola



Angoflex, Angola

Asia Pacific: Unique Assets for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, Malaysia, 1st and only one in Asia
- **Logistic base:** Batam, Indonesia
- **Fabrication yard:** MHB¹, Malaysia, with solid platform track record,
- **Vessel**



Deep Orient²

Key Projects

- Woodside GWF, Subsea, Australia
- Prelude FLNG, Onshore/Offshore, Australia
- FLNG FEED, Onshore/Offshore, Malaysia
- Biodiesel plant, Onshore/Offshore, Singapore

Technip in Asia Pacific

- ~6,500 people
- Founded in 1982



- Regional Headquarter / Operating centers
- Flexible & umbilical manufacturing plant
- ▲ Logistic base
- ▲ Construction yard

¹ 8% participation

² vessel under construction

Technip

Middle East: Largest Engineering Capacity in the Region

Assets & Activities

- Engineering & project management centers
- Wide range of services: from conceptual and feasibility studies to lump sum turnkey projects
- Construction methods center & supervision hub



Technip in Middle East

- ~1,900 people
- Founded in 1984

Key Projects

- OAG Package 1 on Das Island Facilities, UAE
- ASAB 3, UAE
- Khafji Crude Related Offshore, Saudi Arabia and Kuwait
- Upper Zakum 750K FEED, UAE
- KGOC Export Pipeline, Saudi Arabia and Kuwait

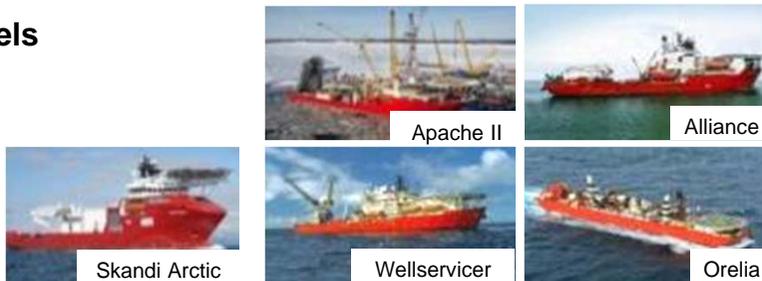


North Sea Canada: Leading Technologies for Harsh Environment

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, Norway
 - Evanton, UK
- **Steel tube/thermoplastic umbilical plant**
 - Duco Newcastle, UK
- **Yard:** Pori, Finland, specialized in Spar platforms fabrication
- **Offshore wind:** headquarters in Aberdeen, UK

Vessels



Technip in North Sea

- ~3,700 people
- 1st office founded in 1978



Pori, Finland

- Regional Headquarter / Operating centers
- Manufacturing plants (umbilicals)
- ▲ Construction yard
- ▼ Spoolbases

Key Projects

- Quad 204, UK
- Islay, ETH-PIP¹, UK
- Åsgard subsea compression, Norway
- Gjøa, Smoothbore, Norway

¹ ETH-PIP: Electrically Trace Heated Pipe-In-Pipe

² PIP: Pipe-In-Pipe

North America: Solid Reputation Within the Gulf of Mexico

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbases**
 - Mobile, Alabama
 - Carlyss, Louisiana
- **Umbilical plant**
 - Channelview, Texas
- **Vessels**



Deep Blue¹



Chickasaw



Pioneer

North America

- ~2,800 people
- **Founded in 1971**



Perdido Spar, Gulf of Mexico



Mobile spoolbase, USA



Duco umbilical plant, USA



- Regional Headquarter / Operating centers
- Manufacturing plants (umbilicals)
- ▼ Spoolbases

¹ Operating partly in the Gulf of Mexico

Key Projects

- Reel-lay tie-backs in the Gulf of Mexico
- Lucius Spar, Gulf of Mexico
- CNRL, Canada
- Recurring activities, US & Mexico
 - Light reel-lay
 - Inspection, repair & maintenance, diving support & surveys

Latin America: Strong Relationships with Local Players

Mexico

- ~380 people
- Supported by Houston office

Monterrey
Mexico City
Ciudad del Carmen

Venezuela



- ~320 people
- Over 50 years experience from Engineering to full EPC contracts

Caracas

Colombia

- ~660 people
- Over 35 years experience
- Specialized in refining & petrochemicals
- Over 250 projects completed
- Branches in Argentina & Peru



Bogota

Brazil

- ~3,500 people
- 35 years experience

Vitória
Açu
Macaé

Angra Porto

Rio de Janeiro

- Operating centers
- Manufacturing plants (flexible pipelines)
- ▲ Logistic bases

*Technip JV with Inversiones Y Construcciones Estratégicas and Inversiones Ascona



Sincor refinery, Venezuela



Barrancabermeja refinery, Colombia



La Pampilla refinery, Peru

Brazil: Unmatched 35 years of Local Presence

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant**
 - Flexibras: since 1986
 - Port of Açu: High-end flexible manufacturing plant¹
- **Logistic base**
 - Campos basin: Flexibras
 - Santos basin: Port of Angra
- **R&D and test center**
- **Marine assets support base: Macaé**
- **Vessels**



Technip in Brazil

- ~3,500 People
- Founded in 1977

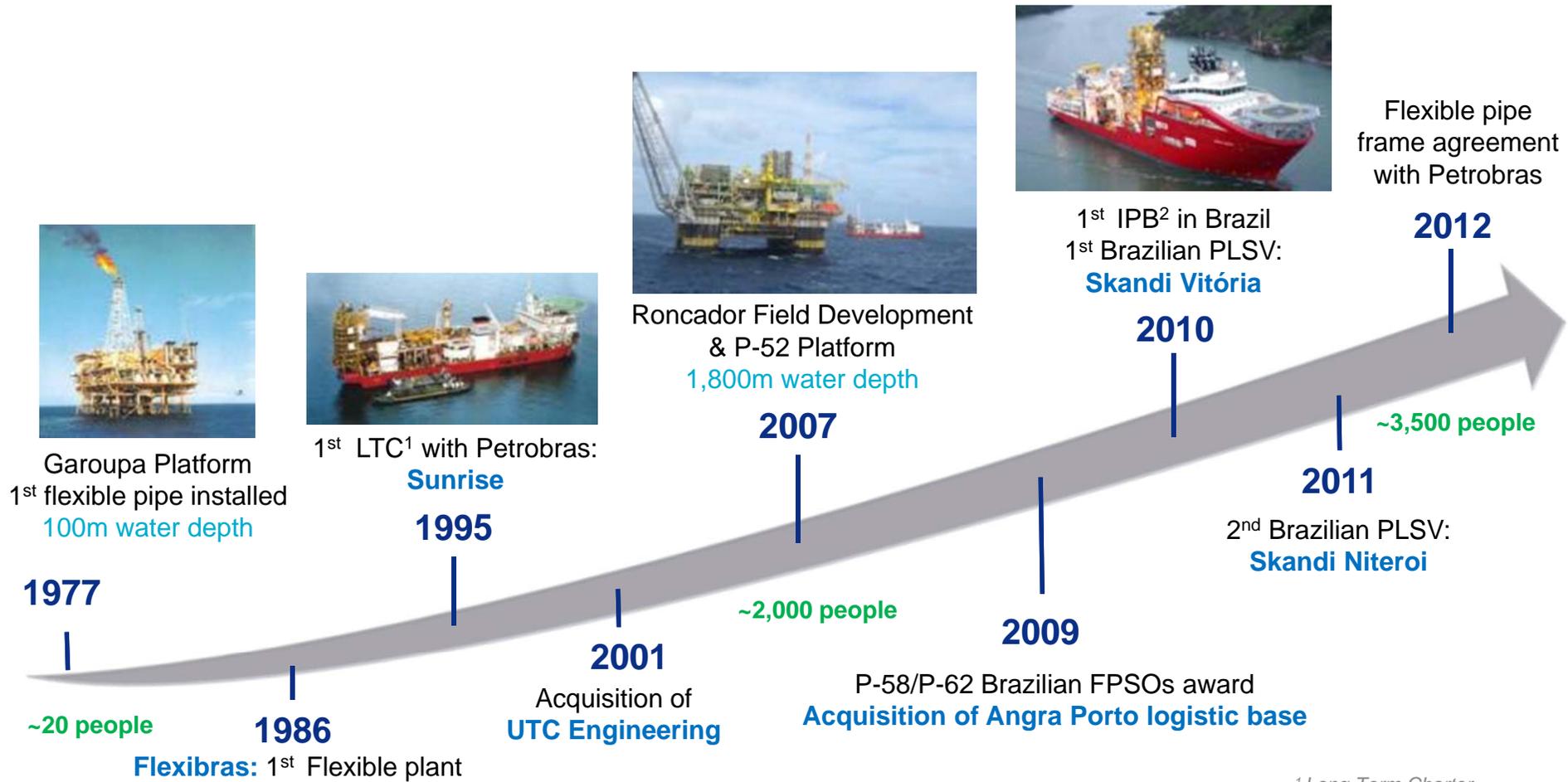


Key Projects

- Papa Terra IPB, Subsea
- Cubatao refinery, Onshore/Offshore
- P-56 semi-submersible, Onshore/Offshore

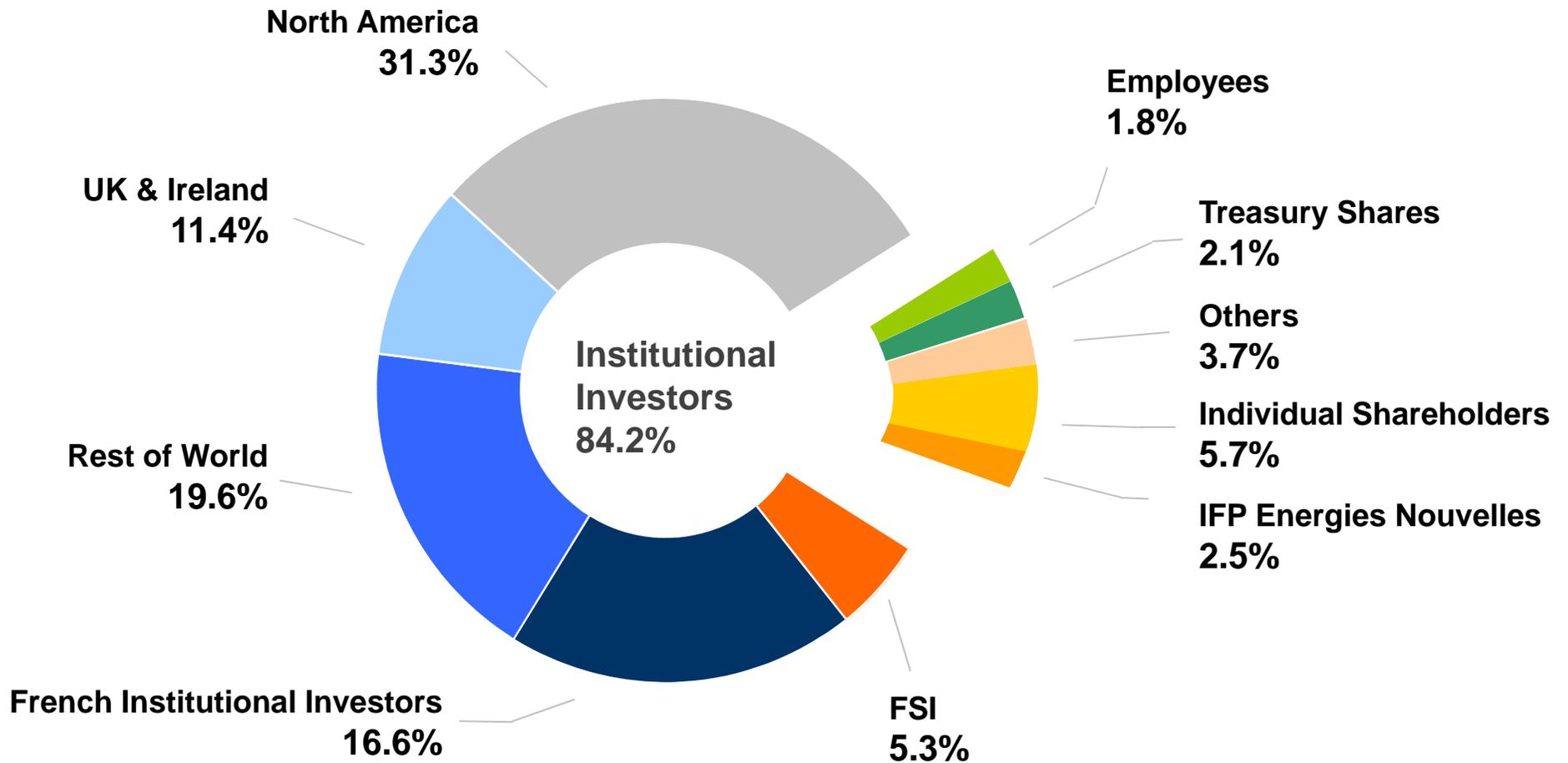
¹ under construction

Technip in Brazil: Steady Development to Provide Unmatched Local Content



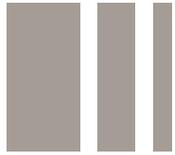
¹ Long Term Charter
² Integrated Production Bundle

Shareholding Structure, May 2012



Listed on NYSE Euronext Paris

Source: Thomson Reuters, Shareholder Analysis, May 2012



Technip's Share Information



ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

ADR: TKPPY

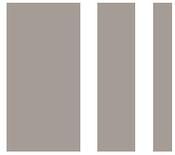
Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864

Private Placement Notes: ISIN: FR0010828095





Technip has a sponsored Level 1 ADR

Bloomberg ticker: TKPPY
CUSIP: 878546209

Depository bank: Deutsche Bank Trust Company Americas

Depository bank contacts:

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e-mail: adr@db.com

ADR website: www.adr.db.com

Depository bank's local custodian: Deutsche Bank Amsterdam



Second Quarter 2012 Results