



Technip awarded a major subsea contract for the Jack & St-Malo fields in the Gulf of Mexico

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Technip was awarded a contract by Chevron North America Exploration and Production for the development of the Jack & St-Malo fields, located in the Walker Ridge area of the Gulf of Mexico at a water depth of approximately 7,000 feet (2,100 meters).

The contract covers the engineering, fabrication and subsea installation of more than 53 miles (85 kilometers) of 10.75" outer diameter flowlines⁽¹⁾, steel catenary risers⁽²⁾, pipeline end terminations, manifolds, pump stations and tie-in skids.

Technip's operating center in Houston, Texas will perform the overall project management. The flowlines and risers will be welded at the Group's spoolbase in Mobile, Alabama. Offshore installation is scheduled to be completed by the Deep Blue, Technip's deepwater pipelay vessel, in 2013.

This award reinforces Technip's leading position in the Gulf of Mexico ultra deep water market.

(1) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.