



Press Release

TechnipFMC Awarded Large iEPCI™ Contract for Energean's Katlan Development

NEWCASTLE & HOUSTON, July 18, 2024 — TechnipFMC (NYSE: FTI) (the “Company”) has been awarded a large⁽¹⁾ integrated Engineering, Procurement, Construction, and Installation (iEPCI™) contract by Energean for its Katlan development in the Mediterranean Sea.

This is Energean's first project to use TechnipFMC's configure-to-order [Subsea 2.0®](#) production systems.

The award follows an integrated Front End Engineering and Design (iFEED®) study by TechnipFMC, which optimized the commercial and technological solution for the field. The contract covers the design, manufacture, and installation of the production systems, pipe, umbilicals, and subsea structures.

The subsea infrastructure will tie back to the Energean Power floating production, storage, and offloading vessel (FPSO), which currently serves the [Karish](#) and [Karish North](#) developments. TechnipFMC also delivered fully integrated subsea solutions utilizing our iEPCI™ execution model for both of these developments.

Jonathan Landes, President, Subsea at TechnipFMC, commented: “Combining iFEED® to optimize field layout with our Subsea 2.0® platform and integrated project execution model accelerates the time to first production at Katlan. This is another iEPCI™ with Energean, demonstrating the collaborative relationship of our two companies which enables TechnipFMC to continue to deliver improved project economics.”

(1) For TechnipFMC, a “large” contract is between \$500 million and \$1 billion. This award was included in second quarter Subsea inbound orders.

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "expect," "believe," "estimated," and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, including our assumptions and projections regarding the expected benefits of the awarded contract, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation.

Each of our approximately 21,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.technipfmc.com and follow us on X (formerly Twitter) @TechnipFMC.

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