

Technip announces two contract awards for the Brenda and Affleck developments in UK North Sea

August 10, 2006

Paris, August 10, 2006

Technip announces that its UK entity has been awarded contracts for two key developments located in the UK North Sea, which have a combined value of £67 million (95 million euros). The contract awards comprise the Oilexco Brenda and Maersk Affleck projects.

- Brenda, operated by Oilexco North Sea Limited (Oilexco) is the first development to be undertaken by Oilexco since its entrance into the UK North Sea market in 2004. The Oilexco Brenda contract award requires the Brenda and Nicol fields to be tied back to the Balmoral Floating Production Vessel (FPV). Technip will manage the project and install an 8.7km production pipeline piggybacked with a gas lift pipeline. This will be installed between the Brenda well and manifold. A 9.6km production pipeline will be installed between the Brenda manifold and Nicol trees. Technip will also install two umbilicals (9.4km and 9.6km), a 200 tonne production manifold and 18 flexible jumpers.
- Affleck, is operated by Maersk Oil North Sea UK Limited (Maersk Oil)(66.67%) with partner Talisman North Sea Limited (33.33%). The Maersk Affleck contract award requires Technip to tie-back the Affleck field to the existing Janice Floating Production Unit (FPU). Technip's workscope includes project management and installation of a 28km Pipe in Pipe (PIP), a 28 km umbilical and associated risers, all free issue. Technip will design, manufacture, fabricate and install an 80 tonne manifold and two SSIV structures. Technip will also install a connection from an existing tee on the Janice gas export line to the Clyde platform.

Technip will undertake all associated pre-commissioning, tie-in and testing work for each development. Offshore operations will be undertaken by several of the Group's vessels. The development of the Brenda and Nicol fields will be completed in 2006. Affleck will be completed in 2007.

* * *

With a workforce of more than 21,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

* * *

Public Relations: Technip Laurence Bricq

Ph.: +33 (0) 1 47 78 26 37 Fax: +33 (0) 1 47 78 24 33

Ibricq@technip.com

Investor and Analyst Relations: G. Christopher Welton

Ph.: +33 (0) 1 47 78 66 74 Fax: +33 (0) 1 47 78 67 58 mailto:daguez@technip.com

Xavier d'Ouince

Ph.: +33 (0) 1 47 78 25 75 Fax: +33 (0) 1 47 78 67 58 xdouince@technip.com

Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.