



Technip awarded a subsea contract for the Isabela development in the Gulf of Mexico

September 25, 2009

Paris, September 25, 2009

Technip has been awarded a lump sum contract by BP Exploration and Production Company for the Isabela project in the Gulf of Mexico. The project is a subsea tie-back to the Na Kika semi-submersible platform located in Mississippi Canyon, 140 miles (225 kilometers) offshore New Orleans, Louisiana, at a water depth of approximately 6,300 feet (1,920 meters).

The contract covers:

- project management.
- engineering, fabrication and installation of pipe-in-pipe flowlines⁽¹⁾, steel catenary risers⁽²⁾ and subsea equipments.

Technip's operating center in Houston, Texas will execute this contract. The flowlines and risers will be welded at the Group's spoolbase located in Mobile, Alabama. Offshore installation is scheduled to be completed in the third quarter of 2010 using the Deep Blue, Technip's deepwater pipelay vessel.

(1) Pipe-in-Pipe flowline: steel pipes assembly consisting of a standard production pipe surrounded by a so-called carrier pipe. The gap between the carrier and production pipes is filled with an insulation material.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**