FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] NETHERLAND JOSEPH H					suer Name and Ticl IC TECHNO	LOGIE	ES I	NC [FTI]	(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 12/01/2006							Officer (give title below)	Other (specify below)		
1803 GEARS ROAD										CEO & Chairman of Board				
					Amendment, Date	of Origina	I File	d (Month/Day		6. Individual or Joint/Group Filing (Check Applicable				
(Street) HOUSTON TX 77067								· · · ·	Line) X Form filed by One Reporting Person					
		(Zip)								Form filed by Mo Person	Form filed by More than One Reporting Person			
(City)	(State)													
		Table I - N			Securities Acc		Dis	1			1		1	
Date			2. Transactio Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code V		Amount	(A) or (D)	Price				
Common Stock	¢		12/01/20	06		S		100	D	\$60.2	339,701	D		
Common Stock 12			12/01/20	06		S		100	D	\$60.3	339,601	D		
Common Stock			12/01/20	06		S		100	D	\$60.22	339,501	D		
Common Stock			12/01/20	06		S		200	D	\$60.31	339,301	D		
Common Stock			12/01/20	06		S		200	D	\$60.24	339,101	D		
Common Stock			12/01/20	06		S		300	D	\$60.25	338,801	D		
Common Stock			12/01/20	06		S		300	D	\$60.21	338,501	D		
Common Stock 12/01/		12/01/20	06		S		400	D	\$60.23	338,101	D			
Common Stock 12/01			12/01/20	06		S		500	D	\$60.27	337,601	D		
Common Stock			12/01/20	06		S		500	D	\$60.28	337,101	D		
Common Stock			12/01/20	06		S		500	D	\$60.32	336,601	D		
Common Stock			12/01/20	06		S		500	D	\$60.44	336,101	D		
Common Stock			12/01/2006			S		500	D	\$60 .14	335,601	D		
Common Stock			12/01/20	06		S		600	D	\$60.41	335,001	D		
Common Stock	Common Stock 12/0			06		S		600	D	\$60.26	334,401	D		
Common Stock 12/01			12/01/20	06		S		600	D	\$60.33	333,801	D		
Common Stock 12/01			12/01/20	06		S		600	D	\$60.45	333,201	D		
Common Stock 12/01			12/01/20	06		S		800	D	\$60.34	332,401	D		
Common Stock 12/01/2			12/01/20	06		S		900	D	\$60.47	331,501	D		
Common Stock 12/01/20		06		S		900	D	\$60.19	330,601	D				
Common Stock 12/01/20		06		S		900	D	\$60.43	329,701	D				
Common Stock 12/01/20		06		S		900	D	\$60.46	328,801	D				
Common Stock 12/01/20			06		S		1,000	D	\$60.42	327,801	D			
Common Stock 12/01/20			06		S		1,000	D	\$60.39	326,801	D			
Common Stock 12/01/20			06		S		1,000	D	\$60.4	325,801	D			
Common Stock	Common Stock 12/01/20			06		S		1,100	D	\$60.38	324,701	D		

		Tabl	el-N	lon-Deriv	vative	Secu	urities	s Acc	quired,	Dis	posed of	f, or E	Benef	icially	y Own	ed		
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (In and 5)					ount of ities icially d	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)					(Instr. 4)	(Instr. 4)	
Common Stock				12/01/2006				S		1,200	1) \$	60.37	323,501		D		
Common Stock				12/01/2				S		1,600	1) \$	60.36	321,901		D		
Common Stock				12/01/2				S		1,700) \$	\$60.35		20,201	D		
Common Stock															77	8.1134	Ι	By Qualified 401(k) Plan
		Та	ble II	- Derivat (e.g., p							osed of, o onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transa Code (8)		5. Nur of Deriv Secur Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed . 3, 4	6. Date E Expiratio (Month/I	on Da			nt of ities lying itive ity (Inst	of De Se (In	Price Privative Securities Securities Beneficiall Owned Following Reported Transactio (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	ber				

Explanation of Responses:

Remarks:

This is the third of four forms to report Mr. Netherland's stock transactions on December 1, 2006. The maximum number of transactions (30) has been reported on this form.

By: James L. Marvin,	12/05/2006
attorney-in-fact	12/03/2000

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.