



TechnipFMC Announces Executive Leadership Changes

October 2, 2020

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Oct. 2, 2020-- Regulatory News:

TechnipFMC (NYSE: FTI) (PARIS: FTI) (ISIN:GB00BDSFG982) announced today that Arnaud Pieton has been named President and CEO-elect, Technip Energies, effective immediately. The Company has also announced the appointment of Jonathan Landes to the role of President, Subsea.

Mr. Pieton has been with the Company since 2004 and held multiple leadership positions across the Company, including Vice President, Projects. He most recently served as the Company's President, Subsea since 2018. Prior to this, he was Executive Vice President, People & Culture, as well as President, Asia Pacific Region, where he was responsible for the Onshore/Offshore business (now Technip Energies).

Mr. Landes, who has 25 years of experience in the energy sector, most recently served as the Company's Senior Vice President, Subsea, where he had global responsibility for all commercial strategy, and front-end engineering activities. He played a critical role in the successful introduction of the Company's integrated business model – iEPCI™ – and new technologies, including Subsea 2.0™. Throughout his career, he has held roles in project management, operations, sales and marketing, technology and services.

These appointments follow the resignation of Catherine MacGregor, who will leave the Company to work for a Company client, Engie.

Doug Pferdehirt, Chairman and CEO of TechnipFMC, stated "I am pleased to announce Arnaud Pieton's appointment to President and CEO-elect of Technip Energies. Arnaud has extensive operational experience in EPC and subsea, and he has made significant contributions as a member of TechnipFMC's executive team. I am confident in his ability to continue to drive the excellent project performance and strategy of Technip Energies."

Mr. Pferdehirt continued, "Jonathan Landes has held both operational and commercial roles in Subsea and is a natural successor to Arnaud. Jon's commitment to client success, through close and long-standing relationships, will continue to drive change in the industry and ensure our continued leadership."

"Finally, I would like to thank Catherine MacGregor for her many contributions, including her leadership of Technip Energies. I wish her all the best and look forward to working with her as a client."

Important Information for Investors and Securityholders

Forward-looking statements

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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About TechnipFMC

TechnipFMC is a global leader in the energy industry, delivering projects, products, technologies and services. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our customers' project economics.

Organized in three business segments — Subsea, Surface Technologies and Technip Energies — we are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our customers in developing their energy resources and in their positioning to meet the energy transition challenge.

Each of our approximately 37,000 employees is driven by a steady commitment to clients and a culture of project execution, purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

TechnipFMC utilizes its website www.TechnipFMC.com as a channel of distribution of material company information. To learn more about us and how we are enhancing the performance of the world's energy industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

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