

Jon Landes

President Subsea

Market outlook

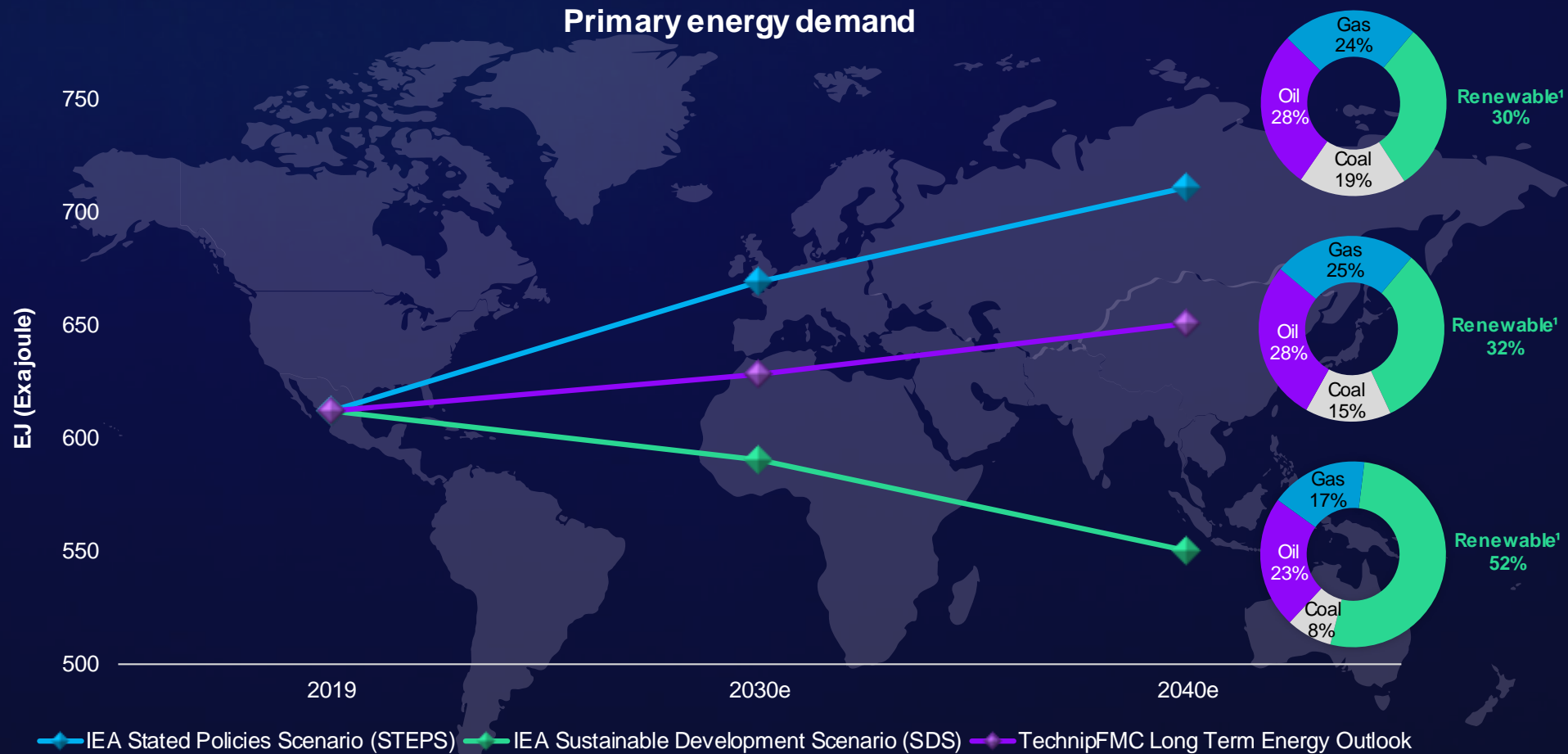
Disclaimer

Forward-looking statements

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows, or other aspects of our operations or operating results. Forward-looking statements are often identified by words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs, and assumptions concerning future developments and business conditions and their potential effect on us. While management believes these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including unpredictable trends in the demand for and price of crude oil and natural gas; competition and unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation; the COVID-19 pandemic and its impact on the demand for our products and services; our inability to develop, implement and protect new technologies and services; the cumulative loss of major contracts, customers or alliances; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; the refusal of DTC and Euroclear to act as depository and clearing agencies for our shares; the United Kingdom’s withdrawal from the European Union; the impact of our existing and future indebtedness and the restrictions on our operations by terms of the agreements governing our existing indebtedness; the risks caused by our acquisition and divestiture activities; the risks caused by fixed-price contracts; any delays and cost overruns of new capital asset construction projects for vessels and manufacturing facilities; our failure to deliver our backlog; our reliance on subcontractors, suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors, suppliers or joint venture partners, including as a result of cyber-attacks; the risks of pirates endangering our maritime employees and assets; potential liabilities inherent in the industries in which we operate or have operated; our failure to comply with numerous laws and regulations, including those related to environmental protection, health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption, taxation, privacy, data protection and data security; the additional restrictions on dividend payouts or share repurchases as an English public limited company; uninsured claims and litigation against us, including intellectual property litigation; tax laws, treaties and regulations and any unfavorable findings by relevant tax authorities; the uncertainties related to the anticipated benefits or our future liabilities in connection with the spin-off of Technip Energies (the “Spin-off”); any negative changes in Technip Energies’ results of operations, cash flows and financial position, which impact the value of our remaining investment therein; potential departure of our key managers and employees; adverse seasonal and weather conditions and unfavorable currency exchange rate and risk in connection with our defined benefit pension plan commitments and other risks as discussed in Part I, Item 1A, “Risk Factors” of our Annual Report on Form 10-K for the fiscal year ended December 31, 2020 and Part II, Item 1A, “Risk Factors” of our subsequently filed Quarterly Reports on Form 10-Q. In addition, our results may be impacted by the uncertainty of transition to new energy, including the type, development and demand for new energy sources; unpredictable trends in energy transition initiatives; geopolitical, legislative or regulatory initiatives and changes related to energy transition; and our ability to achieve the benefits of the energy transition related business strategies, initiatives, systems, collaborations and applications.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Energy transition accelerates, oil and gas play meaningful role

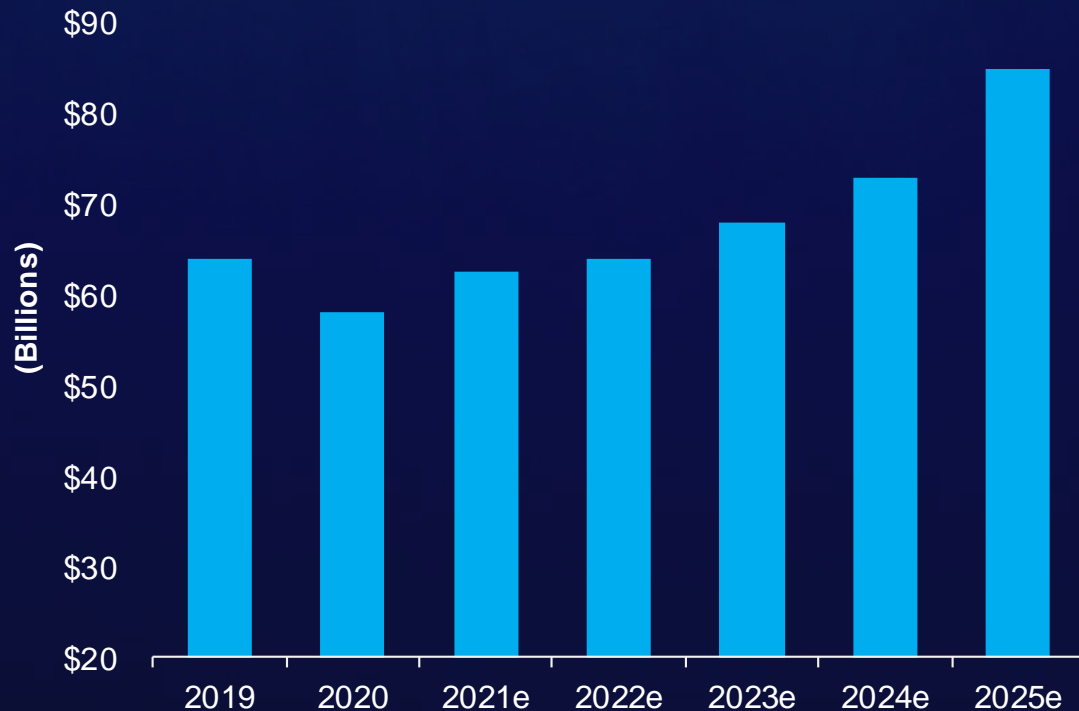


1. Includes Wind, Solar, Hydro, Nuclear, Bioenergy/Biomass
 Source: IEA World Energy Outlook 2021

Higher investment drives incremental product & service demand

Deepwater capital expenditures^{1,2}

Rystad Energy



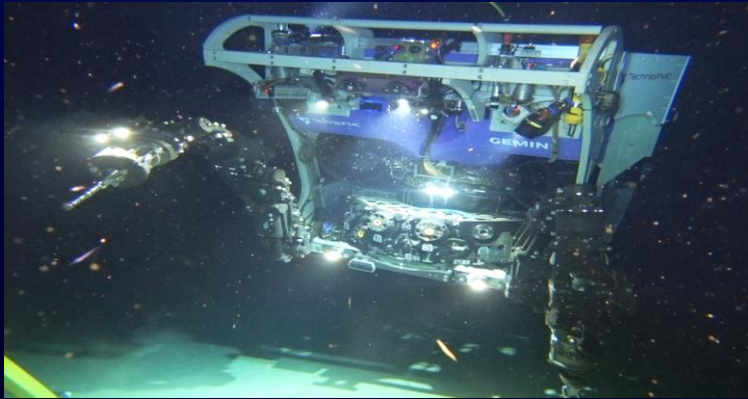
- > TechnipFMC anticipates increased deepwater investment to support higher energy demand
- > ~90% of estimated subsea capital expenditures based on break evens < \$40/barrel² through 2025e
- > Rystad, TechnipFMC forecast total spend in second half of decade (2026-2030e) to exceed first half

1. Includes deepwater and ultra-deepwater >125 meters; excludes capital expenditures for exploration wells
2. Rystad, October 2021

Innovation, integration and collaboration enable services growth

Market growth

- Growth attributable to increased deepwater activity
- Higher installation and maintenance activity driven by anticipated growth in subsea project awards



GEMINI® ROV services

- Superior and reliable robotics
- Integrated field crew
- New commercial models



Riserless Light Well Intervention

- Integrated services (TIOS)
- Riserless coiled tubing
- Decarbonization

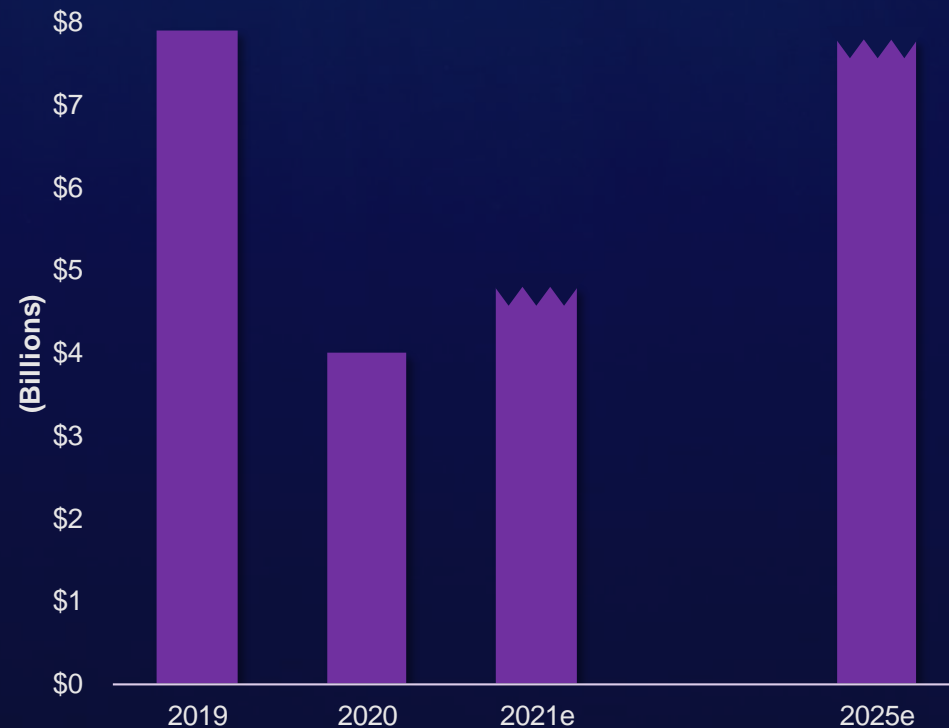


Life Of Field services (iLOF™)

- Extend iEPCI™ across installed base
- Integrated services
- Partner ecosystem across value chain

Inbound order momentum confirms multi-year subsea upcycle

TechnipFMC Subsea inbound orders



- > Inbound orders to approach \$7 billion over the next 5 quarters through Q4 2022
- > Front-end studies have returned to 2019 levels; strong proxy for future orders
- > 2025e inbound orders have potential to achieve the \$8 billion received in 2019

Energy supply evolves from upcycle to new normal



Upcycle

- Bullish oil and gas outlook in support of higher global energy demand
- Brownfield and tie-back activity leverage existing infrastructure; new green fields emerge

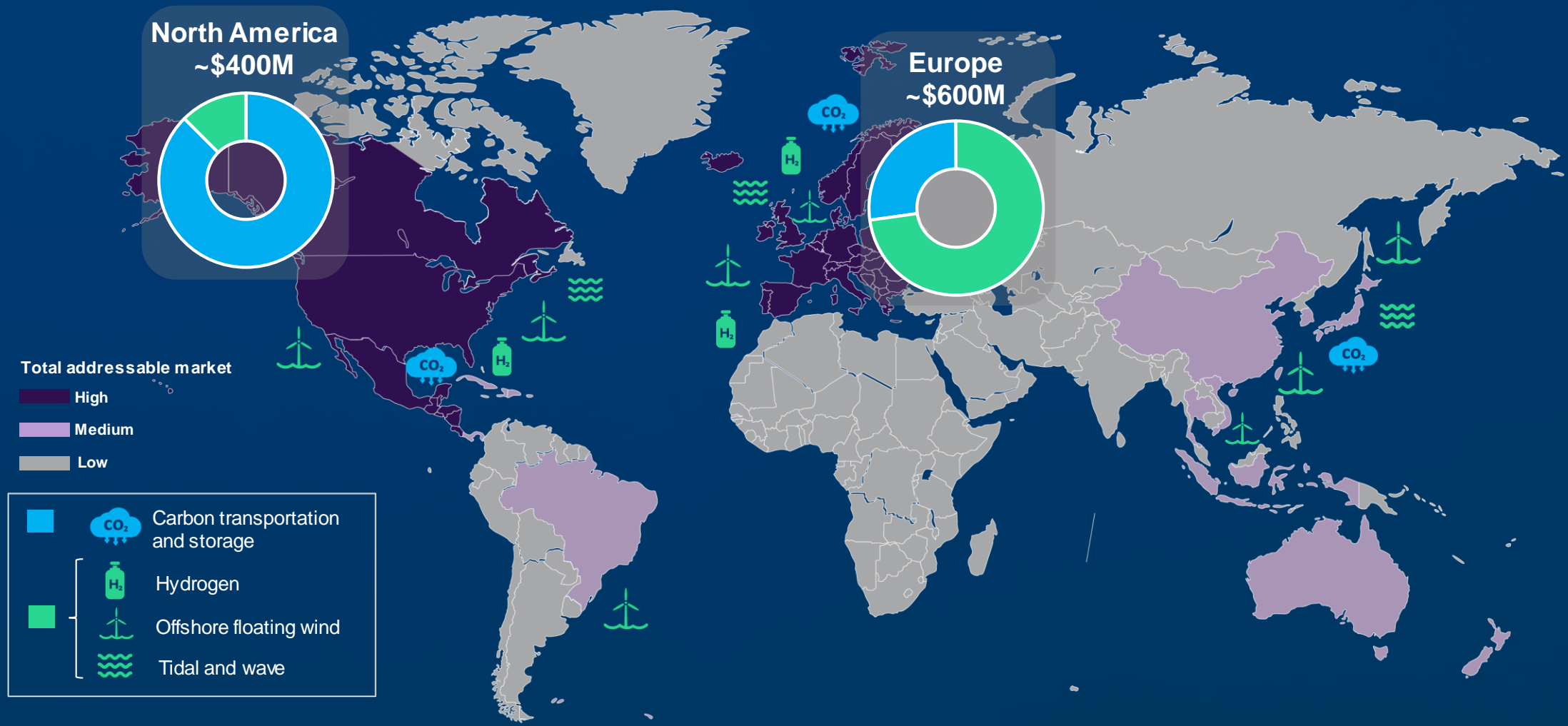
Period of transition

- Expansion in carbon transportation and storage opportunities as oil and gas volumes plateau
- Acceleration in renewable offshore resources and hydrogen storage to meet growing demand

New normal

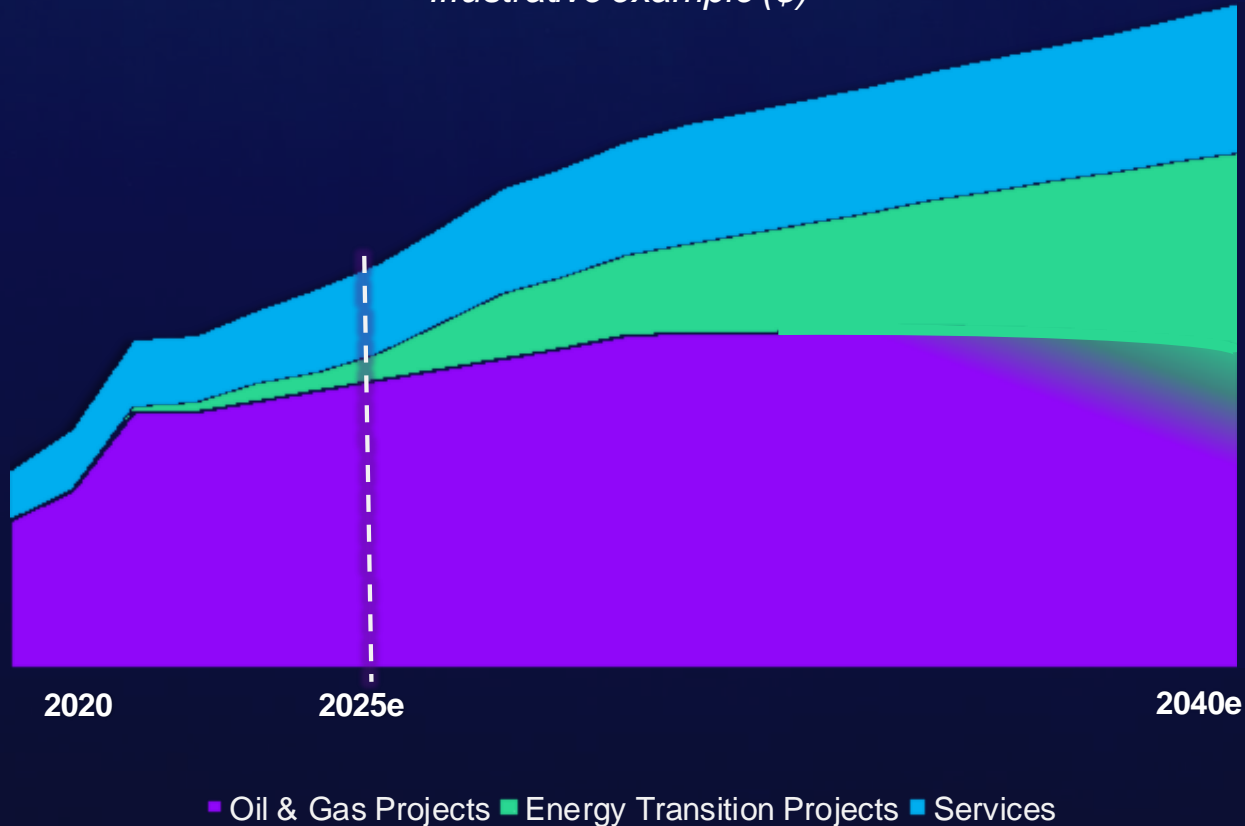
- Continuing shift in the supply mix; new energy resources become well established
- Scale of infrastructure needed to meet demand will require offshore and subsea solutions

Energy transition inbound to approach \$1 billion through 2025e



Inbound orders to transition with future energy supply

TechnipFMC inbound orders
(excluding Surface Technologies)
Illustrative example (\$)



- Oil and gas upcycle drives project and services inbound higher through much of decade
- Energy transition to benefit near-term inbound, with accelerating growth in back half of decade
- Services benefit from aging infrastructure and energy transition opportunities
- Major role for offshore in long-term energy supply; TechnipFMC positioned for new energy leadership

Driving change in the energy industry

Analyst Day 2021

