



Technip awarded two contracts for a petrochemical complex in Russia

June 27, 2012

Technip was awarded by ZapSibNeftekhim LLC (an affiliate of JSC Sibur Holding) two front end engineering and design contracts for plants located in Tobolsk, in the Tyumen Region of Russia.

The first contract concerns a linear low/high density gas phase polyethylene plant; the second one is for a high density slurry phase polyethylene plant.

Each plant will consist of two parallel production trains with a total capacity of 1.5 million tons per year of polyethylene. Both will be developed using INEOS* Technologies licenses.

Technip's operating centers in Lyon, France, and St. Petersburg, Russia, will execute the contracts, which are scheduled to be completed in the first half of 2013.

* Technip is the exclusive Licensing Support Contractor for the INEOS linear low/high density polyethylene and high density polyethylene processes worldwide.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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