



Technip awarded contract for the extension of subsea infrastructure on the Alvheim field in the North Sea

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Technip was awarded by Marathon Oil Norge a contract for the extension of subsea infrastructure on the Alvheim field, located on the Norwegian Continental Shelf. The scope of work includes installation engineering, procurement, fabrication, installation and tie-in of spools(1) and protection covers as well as installation of one manifold(2). The subsea operations will mainly be performed with divers at a water-depth of approximately 120 meters in this area.

Technip's operating center in Stavanger, Norway, will administrate and execute the project, which is scheduled to be completed in the first half of 2016. The offshore campaigns will take place in 2014, 2015 and 2016, and will utilize Technip's state-of-the-art diving support vessel Skandi Arctic, capable of working efficiently through winter in both construction and diving mode, suitable for this extension project.

Odd Strømsnes, Managing Director at Technip in Norway, explains: "This award confirms our leading position as contractor for diving operations in the North Sea. This project will be the second one awarded to Technip for the extension of the existing infrastructure on the Alvheim field, the first one having been executed in 2012 and 2013. We are looking forward to continuing and consolidating our collaboration with Marathon through this project."

(1) Spool: short length pipe connecting a subsea pipeline and a riser, or a pipe and a subsea structure.

(2) Manifold: a piece of pipe with several lateral outlets and/or inlets for connecting one pipe with others.

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Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and ADR is traded in the US on the OTCQX marketplace as an American Depositary Receipt (OTCQX: TKPPY).



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