



Technip wins new contract in China and strengthens its worldwide leadership in ethylene technology

December 19, 2013

Technip was awarded by CNOOC Oil & Petrochemicals Company Ltd a contract to supply its proprietary ethylene technology and process design package for a grassroots 1,000 KTA(1) ethylene plant in Huizhou, Guangdong Province, People's Republic of China. This contract also covers technical support during detailed engineering, pre-commissioning and start-up.

Key components of Technip's ethylene technology for this project include:

- its Ultra Selective Conversion (USC®) furnace technology preferred for high-capacity, low-cost liquid and gas cracking capabilities;
- its Advanced Recovery System (ARS) technology utilizing the Heat Integrated Rectifier System (HRS), which reduces energy consumption in liquids cracker designs.

The products of this ethylene plant will feed other downstream units at the complex, including a 300,000 metric tons per annum grassroots cumene plant. The technology for the cumene plant is provided by Badger Licensing LLC(2).

Technip's operating center in Houston (Texas, USA), with the support from the Group's operating center in Mumbai (India), is currently executing the project. Mechanical completion is scheduled by mid-2015.

Since the acquisition of Stone & Webster process technologies in 2012, Technip has widened its range of services and has reinforced its leadership in the downstream business.

Stan Knez, Technip's Senior Vice President, Process Technology, comments: " *This award strengthens Technip's presence in the Chinese market, where its ethylene technology is recognized for its reliability, feedstock flexibility and lowest energy consumption. As the largest ethylene licensor and contractor, Technip is pleased to support CNOOC, one of the most important independent oil and gas exploration companies worldwide, with this project.*"

(1) KTA: kilo-ton per annum.

(2) A joint venture between Technip and ExxonMobil Chemical.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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