

FMC Technologies Awarded Contract for Subsea Systems for Shell's Parque das Conchas Phase 3 in Brazil

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HOUSTON, Sept. 12, 2013 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has received an order from Shell to supply subsea systems for the Parque das Conchas Phase 3 development offshore Brazil.

FMC Technologies' scope of supply includes seven subsea trees, two manifolds and associated subsea control systems. The company will also supply tie-in connection systems and subsea distribution hardware and associated tooling and services.

Also known as BC-10 Phase 3, the development is the second expansion of the original block located offshore Brazil in water depths ranging from 5,000 to 6,500 feet (1,500 to 2,000 meters). FMC Technologies was awarded Phase 1 in 2006 and Phase 2 in 2010 and supplied the subsea systems, including separation and boosting modules to Shell.

"Phase 1 of this field came on-stream in July of 2009 and included the industry's first subsea gas/liquid separation and boosting system developed by FMC Technologies," said Tore Halvorsen, FMC Technologies' Senior Vice President, Subsea Technologies. "This latest order for Parque das Conchas continues FMC Technologies' support for Shell's developments offshore Brazil."

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by FORTUNE® Magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2012, the Company has approximately 18,900 employees and operates 30 production facilities in 16 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit www.fmctechnologies.com.

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The word "estimated" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Shell's acceptance of, the subsea products ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see the Company's Annual Report on Form 10-K for the year ended December 31, 2012, as well as its other filings with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

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